

# FUND FACTSHEET

For Private Circulation Only

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November 2024

**INDIA'S 1<sup>st</sup>**  
BSE SELECT  
BUSINESS  
GROUPS  
INDEX FUND

## INVEST IN INDIA'S LARGEST

**30** Top 30 Companies From  
Reputed Business Groups

Diversification Across  
12 Key Sectors

**SELECT  
BUSINESS  
GROUPS**

**TATA  
GROUP**

**RELIANCE  
GROUP**

**LARSEN &  
TOUBRO GROUP**

**ADANI  
GROUP**

**ADITYA BIRLA  
GROUP**

**MAHINDRA  
GROUP**

**JINDAL  
GROUP**

s based on free-float market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

# TATA

## BSE SELECT BUSINESS GROUPS INDEX FUND

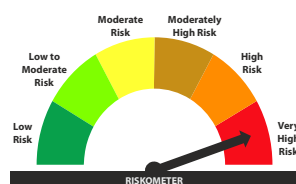
(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

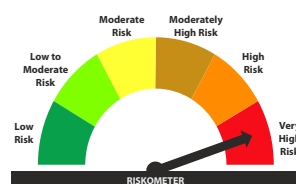
**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Riskometer**



The risk of the scheme is Very High

**Benchmark Riskometer**



The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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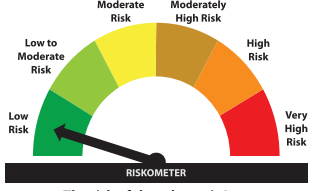
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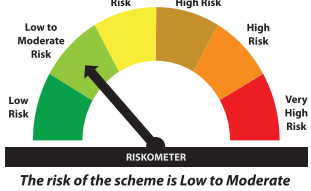
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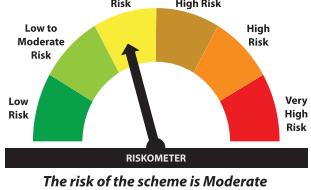
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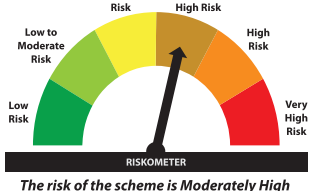
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# RISKOMETER\*

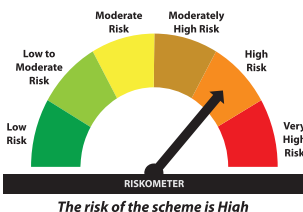
Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	 <p>The risk of the scheme is Low</p>
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	

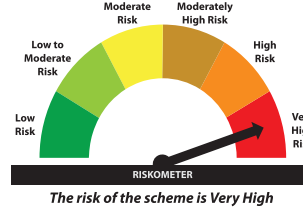
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	<b>Investment Objective:</b> The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	 <p>The risk of the scheme is Low to Moderate</p>
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	

Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	 <p>The risk of the scheme is Moderate</p>
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	<b>Investment Objective:</b> The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.	
Tata Gilt Securities Fund	However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. <b>Investment Objective:</b> Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Nifty G-Sec Dec 2029 Index Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Short Term Bond Fund	<b>Investment Objective: Regular Fixed Income for Short Term.</b> Investment in Debt/Money market instruments /Government Securities.	
Tata Ultra Short Term Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	

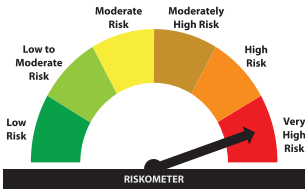
Name of the Schemes	Investment Objective	Riskometer
Tata India Innovation Fund	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	 <p>The risk of the scheme is Moderately High</p>
Tata Retirement Savings Fund -Conservative Plan	<b>Investment Objective:</b> Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	

# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	 <p>The risk of the scheme is High</p>
Tata Gold ETF Fund of Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	<b>Investment Objective:</b> The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	 <p>The risk of the scheme is Very High</p>
Tata Business Cycle Fund	<b>Investment Objective:</b> To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	<b>Investment Objective:</b> To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata Nifty 50 Index Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	<b>Investment Objective:</b> The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	

# RISKOMETER\*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Multi Asset Opportunities Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	 <p data-bbox="1279 1087 1511 1108"><b>The risk of the scheme is Very High</b></p>
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	<b>Investment Objective:</b> To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund-Moderate Plan	<b>Investment Objective:</b> A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund-Progressive Plan	<b>Investment Objective:</b> An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	<b>Investment Objective:</b> The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens Fund	<b>Investment Objective:</b> Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, IT, Banks, Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FI selling remained high at US\$2.5bn.

Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 50	24131	24205	20133	-0.3	19.9
S&P BSE Sensex	79803	79389	66988	0.5	19.1
S&P BSE MID CAP	46071	45967	34256	0.2	34.5
S&P BSE SMALL CAP	55200	54983	40372	0.4	36.7
S&P BSE 200	11123	11121	8905	0.0	24.9
S&P BSE AUTO	52898	53540	40053	-1.2	32.1
S&P BSE Bankex	59298	58664	50293	1.1	17.9
S&P BSE Consumer Durable	62469	60656	47120	3.0	32.6
S&P BSE Capital Good	70700	69106	49990	2.3	41.4
S&P BSE FMCG	21213	21663	19157	-2.1	10.7
S&P BSE Health Care	43666	43915	30375	-0.6	43.8
S&P BSE IT	42783	40428	33227	5.8	28.8
S&P BSE METAL	30537	31280	24240	-2.4	26.0
S&P BSE Oil & Gas	26813	27458	20551	-2.3	30.5
S&P BSE Power Index	7490	7829	4921	-4.3	52.2
S&P BSE Realty	7960	7809	5657	1.9	40.7

Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 200	13627	13618	10887	0.1	25.2
Nifty 50	24131	24205	20133	-0.3	19.9
Nifty Auto	23369	23515	17552	-0.6	33.1
Nifty Bank	52056	51475	44482	1.1	17.0
Nifty Commodities	8537	8888	6856	-4.0	24.5
Nifty Energy	37482	39302	29295	-4.6	27.9
Nifty Financial Services	24010	23887	20055	0.5	19.7
Nifty FMCG	57944	59203	53014	-2.1	9.3
Nifty India Consumption	11447	11481	8987	-0.3	27.4
Nifty Infrastructure	8734	8823	6586	-1.0	32.6
Nifty IT	43146	40408	32582	6.8	32.4
Nifty Metal	9034	9327	7017	-3.1	28.7
Nifty Midcap 100	56393	56113	42909	0.5	31.4
Nifty Pharma	22240	22736	16239	-2.2	37.0
Nifty Realty	1020	1000	714	2.1	43.0
Nifty Smallcap 100	18651	18603	14171	0.3	31.6

## The Macro picture

	November 2024	October 2024
WPI	2.36% (October 2024)	1.84% (September 2024)
CPI	6.21% (October 2024)	5.49% (September 2024)
Index of Industrial Production	3.09% (September 2024)	-0.14% (August 2024)
Repo rate	6.50% (as on November 30, 2024)	6.50% (as on October 31, 2024)
Marginal Standing Facility Rate	6.75% (as on November 30, 2024)	6.75% (as on October 31, 2024)

Source: RBI, Bloomberg

**Inflation:** India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation also moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25E and remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth stood at 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

### Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going ahead.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

### Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to general elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex pickup and a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal deficit data released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and highlights the intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

**Disclaimer:** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

# MARKET OUTLOOK

## Debt market

	29/11/2024	31/10/2024	Change (bps)
10 Year Benchmark Yield (s.a)	6.74	6.84	-10
10 Year AAA (PSU) (ann)	7.28	7.34	-6
5 Year AAA (PSU) (ann)	7.37	7.52	-15
3 Year AAA (PSU) (ann)	7.48	7.56	-08
1 Year AAA (PSU) (ann)	7.63	7.63	0
3 Month T Bill	6.47	6.51	-04
3 Month CD	7.18	7.18	0
6 Month CD	7.40	7.40	0
9 Month CD	7.40	7.40	0
12 Month CD	7.55	7.55	0
10 Year AAA Spread	54	50	5
5 Year AAA Spread	69	74	-5

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald trump tax cut proposal which could led to higher fiscal deficit and imposition of tariffs which will led to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit to 3 percent from 6 percent prevailing at present by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming into US. Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. the emerging market dollar index has fallen by 2.5 percent after trump victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up in the festival season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food is 46 percent in the CPI inflation index. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FIIL selling in debt market in the month of November from the Fully accessible route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April meeting and expected hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with management commentary of companies. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, the priority was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation moving up, this could change in the last quarter. We should expect rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and high accruals prevailing at present.

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> NOVEMBER 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Arbitrage Fund</b>	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30
<b>Tata Balanced Advantage Fund</b>	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.70	0.41
<b>Tata Banking &amp; Financial Services Fund</b>	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.97	0.53
<b>Tata Business Cycle Fund</b>	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.91	0.50
<b>Tata Digital India Fund</b>	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.66	0.40
<b>Tata Dividend Yield Fund</b>	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.20	0.70
<b>Tata Equity P/E Fund</b>	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.78	0.80
<b>Tata Equity Savings Fund</b>	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.13	0.49
<b>Tata Ethical Fund</b>	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.91	0.66
<b>Tata Flexi Cap Fund</b>	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.93	0.66
<b>Tata Focused Equity Fund</b>	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.04	0.61
<b>Tata Hybrid Equity Fund</b>	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.92	0.98
<b>TATA NIFTY 50 INDEX FUND</b>	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon	5,000	0.25% - 7 days	0.52	0.19
<b>TATA BSE SENSEX INDEX FUND</b>	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	S&P BSE Sensex TRI	Kapil Menon	5,000	0.25% - 7 days	0.58	0.26

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**



# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> NOVEMBER 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata India Consumer Fund</b>	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.99	0.73
<b>Tata India Pharma &amp; Healthcare Fund</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty,Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.14	0.69
<b>Tata ELSS Tax Saver Fund</b>	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.82	0.70
<b>Tata Infrastructure Fund</b>	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	S&P BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	1.10
<b>Tata Large &amp; Mid Cap Fund</b>	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.76	0.63
<b>Tata Large Cap Fund</b>	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.03	1.02
<b>Tata Mid Cap Growth Fund</b>	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.86	0.66
<b>Tata Multi Asset Opportunities Fund</b>	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	"* Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment"	1.88	0.50
<b>Tata Nifty India Digital ETF Fund of Fund</b>	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Meeta Shetty	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	0.48	0.06
<b>Tata Nifty India Digital Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.40
<b>TATA NIFTY 50 EXCHANGE TRADED FUND</b>	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.07

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> NOVEMBER 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Nifty Private Bank Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.14
<b>Tata Quant Fund</b>	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	S&P BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.39	0.88
<b>Tata Resources &amp; Energy Fund</b>	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.16	0.58
<b>Tata Retirement Savings Fund-Conservative Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.17	0.96
<b>Tata Retirement Savings Fund-Moderate Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.00	0.60
<b>Tata Retirement Savings Fund-Progressive Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.00	0.54
<b>Tata Small Cap Fund</b>	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.69	0.34
<b>Tata Young Citizens Fund</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amev Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.56	1.89
<b>Tata Housing Opportunities Fund</b>	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.35	0.70
<b>Tata Nifty Midcap 150 Momentum 50 Index Fund</b>	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.05	0.43
<b>Tata Multicap Fund</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.88	0.48
<b>Tata Gold ETF Fund of Fund</b>	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.71	0.19

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> NOVEMBER 2024



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Gold Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.38
<b>Tata Silver ETF Fund of Fund</b>	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.61	0.14
<b>Tata Silver Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: •Amount greater than 25 Crs: Directly through AMC or through exchange •Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.45
<b>Tata Nifty Auto Index Fund</b>	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
<b>Tata Nifty Financial Services Index Fund</b>	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
<b>Tata Nifty MidSmall Healthcare Index Fund</b>	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
<b>Tata Nifty Realty Index Fund</b>	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.43
<b>TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
<b>Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
<b>Tata Nifty India Tourism Index Fund</b>	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
<b>Tata Nifty200 Alpha 30 Index Fund</b>	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
<b>Tata Nifty Capital Markets Index Fund</b>	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
<b>Tata India Innovation Fund</b>	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.72	0.50

Expense ratio excludes Borrowing cost

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# OPEN ENDED DEBT FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> NOVEMBER 2024



Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		Exit Load
								Regular	Direct	
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	2762.61	7.66%	3.76 Years	3.56 Years	5.7 Years	0.86	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	141.65	7.72%	3.71 Years	3.55 Years	7.9 Years	0.73	0.33	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	978.04	7.05%	10.48 Years	10.12 Years	23.99 Years	1.38	0.27	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	23348.04	7.18%	49 Days	49 Days	49 Days	0.32	0.2	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	27482.52	7.30%	3.76 Months	3.76 Months	3.77 Months	0.41	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	4126.58	6.66%	3 Days	3 Days	3 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2879.61	7.45%	2.93 Years	2.81 Years	4.2 Years	1.19	0.36	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2520.26	7.36%	10.28 Months	9.73 Months	11.28 Months	0.58	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	3253.22	7.57%	4.49 Months	4.37 Months	4.66 Months	1.15	0.29	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	859.44	7.20%	2.57 Years	2.45 Years	2.86 Years	0.47	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	1026.22	6.82%	1.25 Years	1.21 Years	1.3 Years	0.35	0.12	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.55	6.84%	3.93 Years	3.8 Years	4.57 Years	0.45	0.13	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	108.32	6.80%	1.76 Years	1.7 Years	1.85 Years	0.45	0.14	Nil
<b>Note:</b>	YTM is including NCA adjustment									

Expense ratio excludes Borrowing cost

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

## Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 subject to enactment of Finance (No.2) Bill, 2024

### Income-tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding tax rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

\* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

\*\* The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

\*\*\* The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

\*\*\*\* As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 31 March 2022, fees Rs. 500 till 30 June 2022 and Rs. 1,000 thereafter has been prescribed.

### CAPITAL GAINS TAXATION

	Individual/ HUF <sup>§</sup>	Domestic Company <sup>®</sup>	NRI <sup>§</sup>
<b>Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies)</b>			
<b>• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)</b>			
Long term capital gains*	10% (12.5%)****	10% (12.5%)****	10% (12.5%)****
Short term capital gains	15% (20%)****	15% (20%)****	15% (20%)****
<b>Other Than Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains [units held for more than 36 months (24 months****)] • Short Term Capital Gains [units held for 36 months (24 months****) or less]</b>			
Long term capital gains (Not applicable for specified mutual fund schemes – Note 1)	20% <sup>&amp;</sup> (12.5%)****	20% <sup>&amp;</sup> (12.5%)****	Listed - 20% <sup>&amp;</sup> (12.5%)**** Unlisted - 10%*** (12.5%)****
Short term capital gains - (Including specified mutual fund schemes – Note 1)	30% <sup>^</sup>	30%/25% <sup>^^</sup> /22% <sup>^^^</sup> /15% <sup>^^^^</sup>	30% <sup>^</sup>

### Tax deductible at source under the Act (Applicable to NRI Investors) <sup>#</sup>

	Short term capital gains <sup>§</sup>	Long term capital gains <sup>§</sup>
Equity oriented schemes	15% (20%)****	10%* (12.5%)****
Other than equity oriented schemes (except specified mutual fund schemes)	30% <sup>^</sup>	10%*** (for unlisted) (12.5%)**** & 20% <sup>&amp;</sup> (12.5%)**** (for listed)
Specified mutual fund schemes - Note 1	30% <sup>^</sup>	Not applicable

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies. The definition of the "specified mutual fund" is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a)

\* Income-tax at the rate of 10%/12.5% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

<sup>§</sup> Surcharge to be levied at:

- 37% on base tax where specified income\*\* exceeds Rs. 5 crore;
- 25% where specified income\*\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

\*\* Specified income – Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

\*\*\*\* For gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

<sup>®</sup> Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

<sup>#</sup> Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

<sup>&</sup> After providing indexation.

\*\*\* Without indexation.

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>^^</sup> If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

<sup>^^^</sup> This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

<sup>^^^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Old Regime

#### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 <sup>(a)</sup> <sup>(b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000 <sup>(d)</sup> <sup>(e)</sup>	5%
Rs. 5,00,001 to Rs. 10,00,000 <sup>(d)</sup>	20%
Rs. 10,00,001 and above <sup>(c)</sup> <sup>(d)</sup>	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge

- 37% on base tax where specified income\* exceeds Rs. 5 crore;
- 25% where specified income\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

### New Regime

#### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to 3,00,000	Nil
From 3,00,001 to 7,00,000	5%
From 7,00,001 to 10,00,000	10%
From 10,00,001 to 12,00,000	15%
From 12,00,001 to 15,00,000	20%
Above 15,00,000	30%

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income\* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction.	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## 3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(b)</sup>	20%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

Transaction	Short-term capital gains <sup>(a)</sup>	Long-term capital gains <sup>(a)(b)</sup>
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15% (20%)**	10%*(12.5%)**
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% <sup>(b) (c)</sup> (12.5%)**
Firms	30%	
Resident companies	30% /25% <sup>(d)</sup> /22% <sup>(e)</sup> /15% <sup>(f)</sup>	
Overseas financial organizations specified in section115AB	35% (corporate) 30% (non corporate)	10% (12.5%)**
FPIs (other than gains under section 111A and section 112A)	30%	10%
Foreign companies other than ones mentioned above	35%	20% / 10% <sup>(c)</sup> (12.5%)**
Local authority	30%	20% / 10% (12.5%)**
Co-operative society rates	Progressive slab or 22% <sup>(g)</sup> / 15% <sup>(h)</sup>	

\* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

\*\* for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

## 5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime) *	NIL ***	18,200	49,400	1,06,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2024-25 (New Regime) **	NIL ***	NIL ***	33,800	67,600	145,600	1,584,400	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(18,200)	(15,600)	(39,000)	(80,600)	(88,660)	(92,690)	(1,00,750)	(1,986,790)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(31.58%)	(36.59%)	(35.63%)	(5.30%)	(2.49%)	(1.27%)	(9.23%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old regime) *	NIL ***	15,600	46,800	1,04,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2024-25 (New Regime) **	NIL ***	NIL ***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(15,600)	(13,000)	(36,400)	(78,000)	(85,800)	(89,700)	(97,500)	(1,983,228)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(27.78%)	(35.00%)	(34.88%)	(5.14%)	(2.41%)	(1.23%)	(9.21%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime) *	NIL ***	5200	36,400	93,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2024-25 (New Regime) **	NIL ***	NIL ***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(5200)	(2600)	(26,000)	(67,600)	(74,360)	(77,740)	(84,500)	(1,968,980)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(7.14%)	(27.78%)	(31.71%)	(4.48%)	(2.10%)	(1.07%)	(9.15%)

\* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

\*\* For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

\*\* NIL tax on account of rebate under section 87A.

# If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

**Disclaimer:** The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

## INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

May 07, 1998

## FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

Nifty 100 TRI

## NAV (in Rs.)

Direct - Growth	:	561.2835
Direct - IDCW	:	127.5184
Reg - Growth	:	492.2569
Reg - IDCW	:	107.2585

## FUND SIZE

Rs. 2435.52 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2396.84 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 33.59%

## EXPENSE RATIO\*\*

Direct	1.02
Regular	2.03

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.03	13.20
Sharpe Ratio	0.61	0.58
Portfolio Beta	0.94	NA
R Squared	0.97	NA
Treynor	0.71	NA
Jenson	0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f. 15th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>235619.77</b>	<b>96.77</b>
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	650000	4192.18	1.72
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	262000	7771.18	3.19
Hyundai Motor India Ltd.	212548	4073.59	1.67
<b>Banks</b>			
HDFC Bank Ltd.	1235950	22198.28	9.11
ICICI Bank Ltd.	865300	11249.77	4.62
Axis Bank Ltd.	830000	9431.29	3.87
Kotak Mahindra Bank Ltd.	364000	6425.51	2.64
Indusind Bank Ltd.	617771	6152.07	2.53
State Bank Of India	621000	5209.88	2.14
Karur Vysya Bank Ltd.	1200000	2838.72	1.17
Union Bank Of India	1796159	2184.49	0.90
<b>Capital Markets</b>			
Angel One Ltd.	80000	2317.68	0.95
<b>Cement &amp; Cement Products</b>			
Shree Cement Ltd.	11989	3126.31	1.28
Ambuja Cements Ltd.	450000	2391.75	0.98
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	4223	70.15	0.03
<b>Construction</b>			
Larsen & Toubro Ltd.	270784	10086.16	4.14
<b>Consumer Durables</b>			
Havells India Ltd.	185084	3179.74	1.31
Kajaria Ceramics Ltd.	164765	1988.55	0.82
Berger Paints India Ltd.	399666	1973.15	0.81
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	220000	5491.53	2.25
<b>Electrical Equipment</b>			
Siemens Ltd.	52081	3937.77	1.62
Bharat Heavy Electricals Ltd.	1000000	2510.90	1.03
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	340000	3284.40	1.35
<b>Finance</b>			
Bajaj Finance Ltd.	55000	3616.75	1.49
Power Finance Corporation Ltd.	613750	3039.90	1.25
Muthoot Finance Ltd.	105000	2012.90	0.83
<b>Food Products</b>			
Zydrus Wellness Ltd.	80260	1625.22	0.67
<b>Gas</b>			
Gail ( India ) Ltd.	1500000	2991.90	1.23
<b>IT - Services</b>			
Cyient Ltd.	160000	2965.52	1.22

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	31,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,822	4,75,634	9,76,971	15,34,533	25,70,198	5,14,07,460
Returns	10.78%	18.99%	19.61%	16.92%	14.57%	17.32%
Total Value of B: Nifty 100 TRI	1,27,157	4,70,206	9,63,209	15,36,187	26,82,578	1,74,49,293
B: Nifty 100 TRI	11.32%	18.17%	19.02%	16.95%	15.37%	14.93%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

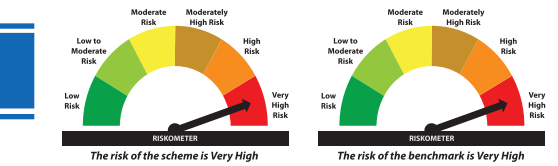
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.11
Reliance Industries Ltd.	5.87
ICICI Bank Ltd.	4.62
Infosys Ltd.	4.26
Larsen & Toubro Ltd.	4.14
Axis Bank Ltd.	3.87
Mahindra & Mahindra Ltd.	3.19
Sun Pharmaceutical Industries Ltd.	2.67
Kotak Mahindra Bank	2.64
Indusind Bank Ltd.	2.53
<b>Total</b>	<b>42.90</b>

## Market Capitalisation wise Exposure

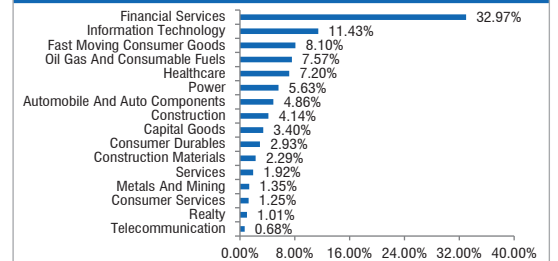
Large Cap	87.27%
Mid Cap	6.43%
Small Cap	6.30%

Market Capitalisation is as per list provided by AMFI.

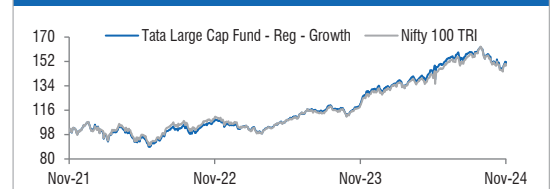


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	558000	10366.80	4.26
Tata Consultancy Services Ltd.	121873	5205.01	2.14
Wipro Ltd.	750000	4333.88	1.78
Tech Mahindra Ltd.	200000	3424.60	1.41
Limindtree Ltd.	25000	1543.10	0.63
<b>Automotive Manufacturing</b>			
Honeywell Automation India Ltd.	4500	1837.58	0.75
HDFC Life Insurance Co. Ltd.	550000	3617.63	1.49
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	270000	3360.56	1.38
Dabur India Ltd.	520000	2741.18	1.13
Colgate-Palmolive India Ltd.	80000	2311.80	0.95
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1106000	14291.73	5.87
Hindustan Petroleum Corporation Ltd.	300000	1149.30	0.47
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	365000	6500.29	2.67
Divi Laboratories Ltd.	70000	4320.89	1.77
Dr Reddys Laboratories Ltd.	300000	3606.90	1.48
Granules India Ltd.	533136	3115.11	1.28
<b>Power</b>			
NTPC Ltd.	1505000	5472.93	2.25
Power Grid Corporation Of India Ltd.	1333333	4392.00	1.80
Adani Energy Solutions Ltd.	458193	3851.11	1.58
<b>Really</b>			
Dif Ltd.	300000	2468.85	1.01
<b>Retailing</b>			
Swiggy Ltd.	646000	3041.05	1.25
<b>Telecom - Services</b>			
Indus Towers Ltd.	476042	1663.05	0.68
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	245000	2915.62	1.20
<b>Transport Services</b>			
Interglobe Aviation Ltd.	40000	1751.56	0.72
<b>Treps</b>		<b>1480.72</b>	<b>0.61</b>
<b>Repo</b>		<b>2975.92</b>	<b>1.22</b>
<b>Portfolio Total</b>		<b>240076.41</b>	<b>98.60</b>
<b>Cash / Net Current Asset</b>		<b>3475.12</b>	<b>1.40</b>
<b>Net Assets</b>		<b>243551.53</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06, 2018

## FUND MANAGER

Arney Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

## ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - IDCW	:	25.5363
Direct - Growth	:	25.5363
Regular - IDCW	:	23.1880
Regular - Growth	:	23.1880

## FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 42.54%

## EXPENSE RATIO\*\*

Direct	0.66
Regular	1.93

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	12.06	13.50
Sharpe Ratio	0.54	0.73
Portfolio Beta	0.82	NA
R Squared	0.90	NA
Treynor	0.67	NA
Jenson	-0.13	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>288473.83</b>	<b>96.91</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd.	140000	4975.46	1.67
<b>Auto Components</b>			
Sundram Fasteners Ltd.	478039	5507.73	1.85
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	80000	8859.36	2.98
<b>Banks</b>			
HDFC Bank Ltd.	1550000	27838.78	9.35
Axis Bank Ltd.	1000000	11363.00	3.82
Kotak Mahindra Bank Ltd.	600000	10591.50	3.56
ICICI Bank Ltd.	800000	10400.80	3.49
Indusind Bank Ltd.	375000	3734.44	1.25
Bandhan Bank Ltd.	1900000	3212.52	1.08
Rbl Bank Ltd.	1700000	2634.66	0.89
<b>Capital Markets</b>			
Multi Commodity Exchange Of Ind Ltd.	100000	6185.35	2.08
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd.	445000	4515.86	1.52
ACC Ltd.	200000	4445.10	1.49
J K Cement Ltd.	99842	4271.49	1.44
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1026486	3600.40	1.21
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1000000	3667.00	1.23
<b>Construction</b>			
Larsen & Toubro Ltd.	160000	5959.68	2.00
G R Infraprojects Ltd.	325000	5317.00	1.79
<b>Consumer Durables</b>			
Metro Brands Ltd.	354692	4382.40	1.47
Titan Company Ltd.	128000	4158.72	1.40
Asian Paints (India) Ltd.	120000	2975.32	1.00
<b>Diversified Fmcg</b>			
ITC Ltd.	1800000	8581.50	2.88
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	422828	4084.52	1.37
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	935000	6550.61	2.20
Pnb Housing Finance Ltd.	700000	6241.90	2.10
Muthoo Finance Ltd.	300000	5751.15	1.93
Home First Finance Company India Ltd.	400000	4208.60	1.41
Aptus Value Housing Finance India Ltd.	943475	3019.12	1.01
<b>Food Products</b>			
Nestle India Ltd.	180000	4022.37	1.35
Zydus Wellness Ltd.	90000	1822.46	0.61
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	85000	5804.57	1.95
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	190000	8114.62	2.73
Tech Mahindra Ltd.	350000	5993.05	2.01

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,40,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,779	4,78,386	9,45,681	NA	NA	12,62,777
Returns	13.93%	19.40%	18.27%	NA	NA	17.18%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	NA	NA	13,98,809
B: Nifty 500 TRI	13.29%	21.42%	22.00%	NA	NA	20.50%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	12,63,376
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.19%

(Inception date :06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

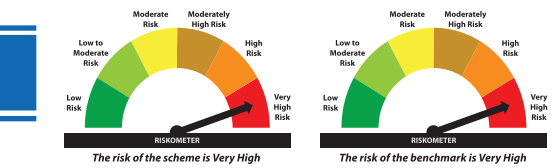
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.35
Reliance Industries Ltd.	3.91
Axis Bank Ltd.	3.82
Kotak Mahindra Bank	3.56
ICICI Bank Ltd.	3.49
Maruti Suzuki India Ltd.	2.98
ITC Ltd.	2.88
Tata Consultancy Services Ltd.	2.73
Piramal Pharma Ltd	2.57
Suven Pharmaceuticals Ltd.	2.25
<b>Total</b>	<b>37.54</b>

## Market Capitalisation wise Exposure

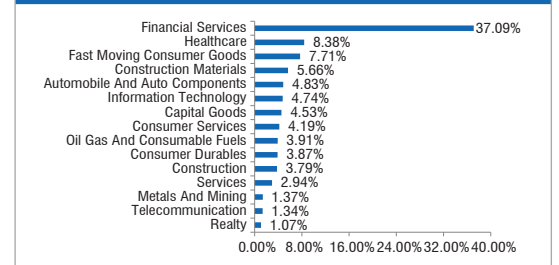
Large Cap	53.24%
Mid Cap	19.49%
Small Cap	27.27%

Market Capitalisation is as per list provided by AMFI.



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Manufacturing</b>			
Syrra Sps Technology Ltd.	700000	3963.05	1.33
<b>Industrial Products</b>			
Api Apollo Tubes Ltd.	300000	4549.20	1.53
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	700000	4897.55	1.65
Go Digit General Insurance Ltd.	1100000	3770.80	1.27
<b>Leisure Services</b>			
Westlife Foodworld Ltd.	385000	2916.76	0.98
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	410000	5103.07	1.71
Dabur India Ltd.	650000	3426.48	1.15
<b>Petroleum Products</b>			
Reliance Industries Ltd.	900000	11629.80	3.91
<b>Pharmaceuticals &amp; Biotechnology</b>			
Piramal Pharma Ltd.	2850000	7659.38	2.57
Suven Pharmaceuticals Ltd.	513625	6706.92	2.25
Pfizer Ltd.	90000	4781.93	1.61
<b>Realty</b>			
Embassy Office Parks Reit	1200000	4457.16	1.50
Mahindra Lifespace Developers Ltd.	643700	3185.67	1.07
<b>Retailing</b>			
Avenue Supermarts Ltd.	135000	5007.96	1.68
Fsn E Commerce Ventures Ltd.	2650000	4559.59	1.53
<b>Telecom - Services</b>			
Indus Towers Ltd.	1141858	3989.08	1.34
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	300000	3570.15	1.20
<b>Transport Services</b>			
Spicejet Ltd.	2435065	1508.04	0.51
<b>Treps</b>		<b>2096.82</b>	<b>0.70</b>
<b>Repo</b>		<b>4064.04</b>	<b>1.37</b>
<b>Portfolio Total</b>		<b>294634.69</b>	<b>98.98</b>
<b>Cash / Net Current Asset</b>		<b>3006.03</b>	<b>1.02</b>
<b>Net Assets</b>		<b>297840.72</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 1993

## FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

## ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

## BENCHMARK

Nifty Large Midcap 250 TRI

## NAV (in Rs.)

Direct - Growth	:	592.9872
Direct - IDCW	:	116.1858
Reg - Growth	:	523.8756
Reg - IDCW	:	84.4446

## FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 11.91%

## EXPENSE RATIO\*\*

Direct	0.63
Regular	1.76

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	12.08	13.98
Sharpe Ratio	0.85	0.85
Portfolio Beta	0.81	NA
R Squared	0.92	NA
Treynor	1.08	NA
Jenson	0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

- On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>788608.64</b>	<b>94.53</b>
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	296277	5363.50	0.64
<b>Auto Components</b>			
Sundram Fasteners Ltd.	1456877	16785.41	2.01
Tube Investments Of India Ltd..	127832	4589.87	0.55
<b>Automobiles</b>			
Tata Motors Ltd.	2100000	16515.45	1.98
<b>Banks</b>			
HDFC Bank Ltd.	4466799	80225.94	9.62
State Bank Of India	4350000	36494.33	4.37
ICICI Bank Ltd.	2550000	33152.55	3.97
IDFC First Bank Ltd.	43500000	27874.80	3.34
Bandhan Bank Ltd.	8800000	14879.04	1.78
Kotak Mahindra Bank Ltd.	290000	5119.23	0.61
<b>Beverages</b>			
Varun Beverages Ltd.	6786250	42156.19	5.05
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	525000	22072.31	2.65
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	575532	12791.49	1.53
The Ramco Cements Ltd.	1100000	11162.80	1.34
Ultratech Cement Ltd.	56000	6273.20	0.75
<b>Chemicals &amp; Petrochemicals</b>			
Basf India Ltd.	263657	15863.58	1.90
Elantast Beck India Ltd.	97264	12571.71	1.51
<b>Commercial Services &amp; Supplies</b>			
Quess Corp Ltd.	2378531	16767.45	2.01
Redington (India) Ltd.	4500000	8893.35	1.07
<b>Construction</b>			
Larsen & Toubro Ltd.	360000	13409.28	1.61
<b>Consumer Durables</b>			
Akzo Nobel India Ltd.	181800	6739.69	0.81
<b>Diversified</b>			
Godrej Industries Ltd.	1880566	20236.77	2.43
<b>Diversified Fmcg</b>			
ITC Ltd.	2303000	10979.55	1.32
Hindustan Unilever Ltd.	115000	2870.57	0.34
<b>Electrical Equipment</b>			
Thermax Ltd.	180000	8262.18	0.99
Premier Energies Ltd.	242798	2969.30	0.36
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	750000	30491.25	3.65
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	3000000	21018.00	2.52
LIC Housing Finance Ltd.	2200000	14053.60	1.68

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,382	4,88,200	10,23,086	16,61,737	28,53,191	3,96,44,556
Returns	13.29%	20.86%	21.51%	19.16%	16.52%	17.97%
Total Value of B: Nifty Large Midcap 250 TRI	1,28,910	5,11,508	11,09,663	17,99,828	32,04,415	1,44,21,719
B: Nifty Large Midcap 250 TRI	14.14%	24.24%	24.88%	21.40%	18.67%	16.09%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,45,78,581
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.94%

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

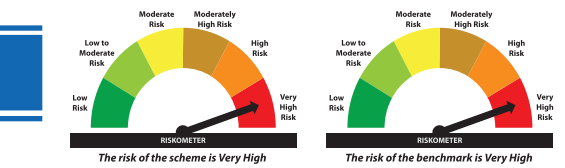
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.62
Varun Beverages Ltd.	5.05
State Bank Of India	4.37
Reliance Industries Ltd.	4.03
ICICI Bank Ltd.	3.97
P.i. Industries Ltd.	3.65
IDFC First Bank Ltd.	3.34
Bharti Airtel Ltd.	3.22
Fortis Healthcare Ltd.	3.00
HDFC Asset Management Company Ltd.	2.65
<b>Total</b>	<b>42.90</b>

## Market Capitalisation wise Exposure

Large Cap	43.72%
Mid Cap	39.78%
Small Cap	16.50%

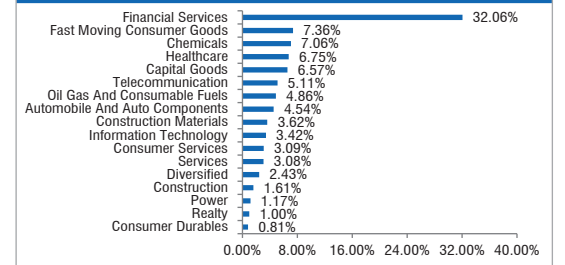
Market Capitalisation is as per list provided by AMFI.



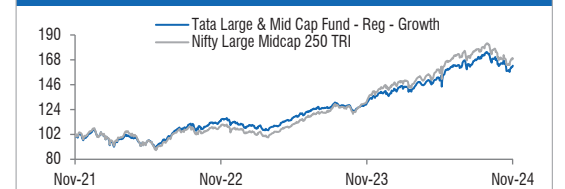
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Mahindra And Mahindra Financial Services Ltd.	4600000	12576.40	1.51
<b>Gas</b>			
Gujarat State Petronet Ltd.	1950000	6905.93	0.83
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	3801700	25060.81	3.00
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	314205	13419.22	1.61
Infosys Ltd.	500000	9289.25	1.11
Oracle Financials Services Soft Ltd.	50000	5848.23	0.70
<b>Industrial Products</b>			
Cummins India Ltd.	630000	21947.31	2.63
Aia Engineering Ltd.	344618	12059.05	1.45
Bharat Forge Ltd.	720646	9600.81	1.15
<b>Leisure Services</b>			
Devyani International Ltd.	5203000	8596.92	1.03
<b>Petroleum Products</b>			
Reliance Industries Ltd.	2600000	33597.20	4.03
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	700000	14355.25	1.72
Wockhardt Ltd.	615384	8641.53	1.04
Alkem Laboratories Ltd.	62937	3551.19	0.43
Dr Reddys Laboratories Ltd.	250000	3005.75	0.36
Divi Laboratories Ltd.	27375	1689.78	0.20
<b>Power</b>			
Adani Energy Solutions Ltd.	1157787	9731.20	1.17
<b>Realty</b>			
Godrej Properties Ltd.	300000	8328.45	1.00
<b>Retailing</b>			
Aditya Birla Fashion & Retail Ltd.	5469800	17161.50	2.06
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1573632	25605.35	3.07
Tata Communications Ltd.	900000	15795.90	1.89
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	103571	1259.22	0.15

<b>Treps</b>	<b>8908.18</b>	<b>1.07</b>
<b>Repo</b>	<b>17352.55</b>	<b>2.08</b>
<b>Portfolio Total</b>	<b>814869.37</b>	<b>97.68</b>
<b>Cash / Net Current Asset</b>	<b>19373.85</b>	<b>2.32</b>
<b>Net Assets</b>	<b>834243.22</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

## INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares for whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

June 29, 2004

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 396.1953
Direct - IDCW (Trigger Option A 5%)	: 145.5799
Direct - IDCW (Trigger Option B 10%)	: 134.6437
Reg - Growth	: 354.0181
Reg - IDCW (Trigger Option A 5%)	: 131.6876
Reg - IDCW (Trigger Option B 10%)	: 118.4989

## FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 83.92%

## EXPENSE RATIO\*\*

Direct	0.80
Regular	1.78

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.34	13.50
Sharpe Ratio	1.06	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	1.28	NA
Jenson	0.42	NA
PE	28.82	22.79

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

<b>Entry Load</b>	: Not Applicable
<b>Exit Load</b>	: 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>778970.28</b>	<b>90.14</b>
<b>Aerospace And Defense</b>			
Hindustan Aeronautics Ltd.	185000	8282.17	0.96
<b>Auto Components</b>			
Ceat Ltd.	401266	12351.57	1.43
Amara Raja Energy & Mobility Ltd.	521152	6674.39	0.77
Exide Industries Ltd.	1250000	5657.50	0.65
<b>Automobiles</b>			
Bajaj Auto Ltd.	147664	13339.45	1.54
Hero Motocorp Ltd.	169451	8068.75	0.93
<b>Banks</b>			
HDFC Bank Ltd.	3960000	71123.58	8.23
ICICI Bank Ltd.	2300000	29902.30	3.46
Federal Bank Ltd.	9800000	20656.44	2.39
Kotak Mahindra Bank Ltd.	850000	15004.63	1.74
Indusind Bank Ltd.	828000	8245.64	0.95
<b>Beverages</b>			
Radico Khaitan Ltd.	1317971	32393.75	3.75
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	2053547	26678.66	3.09
Motilal Oswal Financial Service Ltd.	2601000	23909.69	2.77
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	515940	11467.02	1.33
<b>Construction</b>			
G R Infraprojects Ltd.	317421	5193.01	0.60
<b>Consumable Fuels</b>			
Coal India Ltd.	8100000	33728.40	3.90
<b>Consumer Durables</b>			
Greenpanel Industries Ltd.	4575158	15891.81	1.84
<b>Diversified Fmcg</b>			
ITC Ltd.	6310000	30082.93	3.48
<b>Entertainment</b>			
Sun Tv Network Ltd.	1945000	14750.88	1.71
<b>Finance</b>			
Muthoot Finance Ltd.	1323000	25362.57	2.94
Shriram Finance Ltd.	756000	22828.55	2.64
Power Finance Corporation Ltd.	4473000	22154.77	2.56
Pnb Housing Finance Ltd.	2313166	20626.50	2.39
LIC Housing Finance Ltd.	800000	5110.40	0.59
<b>Gas</b>			
Indraprastha Gas Ltd.	1809000	5916.33	0.68



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Wipro Ltd.	5940000	34324.29	3.97
Sonata Software Ltd.	1449000	9069.29	1.05
<b>Industrial Products</b>			
Time Technoplast Ltd.	1500000	6741.75	0.78
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd.	7936857	6893.95	0.80
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	4215091	9697.66	1.12
<b>Oil</b>			
Oil India Ltd.	2510000	12314.06	1.43
<b>Petroleum Products</b>			
Bharat Petroleum Corporation Ltd.	12960000	37856.16	4.38
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	2205000	26510.72	3.07
Natco Pharma Ltd.	1623982	22337.87	2.59
<b>Power</b>			
NTPC Ltd.	7515000	27328.30	3.16
Power Grid Corporation Of India Ltd.	6300000	20752.20	2.40
<b>Retailing</b>			
Zomato Ltd.	6030000	16869.53	1.95
<b>Telecom - Services</b>			
Indus Towers Ltd.	6381809	22294.85	2.58
<b>Textiles &amp; Apparels</b>			
Raymond Lifestyle Ltd.	883320	18080.24	2.09
Raymond Ltd.	761244	12497.72	1.45
<b>Treps</b>		<b>377.27</b>	<b>0.04</b>
<b>Repo</b>		<b>926.64</b>	<b>0.11</b>
<b>Portfolio Total</b>		<b>780274.19</b>	<b>90.29</b>
<b>Cash / Net Current Asset</b>		<b>83697.98</b>	<b>9.71</b>
<b>Net Assets</b>		<b>863972.17</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,30,062	5,37,311	11,27,756	17,61,013	30,71,544	1,83,47,847
Returns	16.01%	27.87%	25.56%	20.79%	17.89%	17.05%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	1,34,09,623
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	14.59%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,19,32,614
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.66%

(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

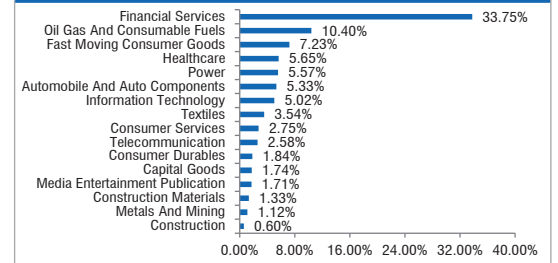
Issuer Name	% to NAV
HDFC Bank Ltd.	8.23
Bpcl	4.38
Wipro Ltd.	3.97
Coal India Ltd.	3.90
Radico Khaitan Ltd.	3.75
ITC Ltd.	3.48
ICICI Bank Ltd.	3.46
NTPC Ltd.	3.16
Uti Asset Management Company Ltd.	3.09
Dr. Reddys Laboratories Ltd.	3.07
<b>Total</b>	<b>40.49</b>

## Market Capitalisation wise Exposure

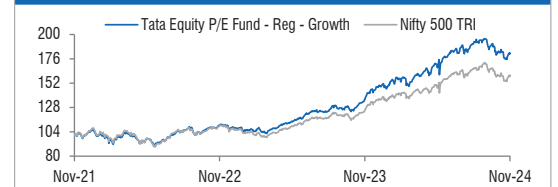
Large Cap	54.74%
Mid Cap	18.28%
Small Cap	26.98%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

## INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 1, 1994

## FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years )

## BENCHMARK

Nifty Midcap 150 TRI

## NAV (in Rs.)

Direct - Growth	:	483.9464
Direct - IDCW	:	159.7464
Reg - Growth	:	429.0231
Reg - IDCW	:	118.4177

## FUND SIZE

Rs. 4494.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4421.67 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 32.19%

## EXPENSE RATIO\*\*

Direct	0.66
Regular	1.86

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.99	15.64
Sharpe Ratio	0.97	1.03
Portfolio Beta	0.85	NA
R Squared	0.96	NA
Treynor	1.33	NA
Jenson	-0.01	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>432823.31</b>	<b>96.30</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	1600000	4928.00	1.10
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	270000	4887.81	1.09
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	2975000	6904.38	1.54
<b>Auto Components</b>			
Uno Minda Ltd.	1000000	10512.50	2.34
ZI Commercial Vehicle Control Systems India Ltd.	56551	7059.60	1.57
Bosch Ltd.	14790	5171.50	1.15
Balkrishna Industries Ltd.	173000	4809.66	1.07
<b>Banks</b>			
Federal Bank Ltd.	4000000	8431.20	1.88
IDFC First Bank Ltd.	9000000	5767.20	1.28
Indian Bank	900000	5168.70	1.15
Bank Of India	4608624	5092.53	1.13
Au Small Finance Bank Ltd.	750000	4375.13	0.97
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd.	700000	7103.60	1.58
ACC Ltd.	207834	4619.21	1.03
J K Cement Ltd.	93517	4000.89	0.89
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	133088	4668.59	1.04
Linde India Ltd.	40000	2768.30	0.62
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	212341	6154.17	1.37
<b>Construction</b>			
G R Infraprojects Ltd.	380400	6223.34	1.38
<b>Consumer Durables</b>			
Kajaria Ceramics Ltd.	750000	9051.75	2.01
Voltas Ltd.	259800	4308.13	0.96
<b>Diversified</b>			
3M India Ltd.	10000	3224.53	0.72
<b>Electrical Equipment</b>			
Thermax Ltd.	212592	9758.19	2.17
Kec International Ltd.	614000	6473.40	1.44
Bharat Heavy Electricals Ltd.	1500000	3766.35	0.84
Waaree Energies Ltd.	64580	1722.83	0.38
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	250000	10163.75	2.26
UpI Ltd.	800000	4360.00	0.97
UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	100000	185.00	0.04
<b>Finance</b>			
Muthoot Finance Ltd.	700000	13419.35	2.99
LIC Housing Finance Ltd.	1200000	7665.60	1.71
Power Finance Corporation Ltd.	1250000	6191.25	1.38
Aavas Financiers Ltd.	348000	5822.56	1.30
<b>IT - Software</b>			
Mphasis Ltd.	350000	10410.93	2.32
Persistent Systems Ltd.	120000	7086.78	1.58
Sonata Software Ltd.	1100000	6884.90	1.53

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,29,846	5,37,117	11,71,454	19,34,625	34,77,676	2,31,70,876
Returns	15.66%	27.84%	27.15%	23.44%	20.19%	18.53%
Total Value of B: Nifty Midcap 150 TRI	1,30,618	5,55,564	12,75,819	20,99,070	37,90,391	1,88,60,914
B: Nifty Midcap 150 TRI	16.92%	30.36%	30.76%	25.75%	21.78%	18.29%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,24,91,509
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.75%

(Inception date :01-Jul-1994) (First Installment date : 01-Apr-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

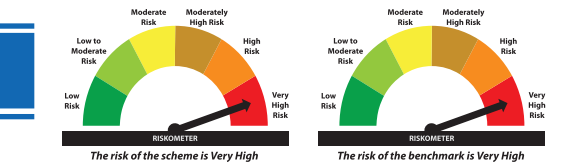
## Top 10 Holdings Equity

Issuer Name	% to NAV
Max Financial Services Ltd.	3.28
Alkem Laboratories Ltd.	3.14
Muthoot Finance Ltd.	2.99
Cummins India Ltd.	2.87
Aurobindo Pharma Ltd.	2.81
Uno Minda Ltd.	2.34
Mphasis Ltd.	2.32
Jubilant Foodworks Ltd.	2.29
Lupin Laboratories Ltd.	2.28
P.i. Industries Ltd.	2.26
<b>Total</b>	<b>26.58</b>

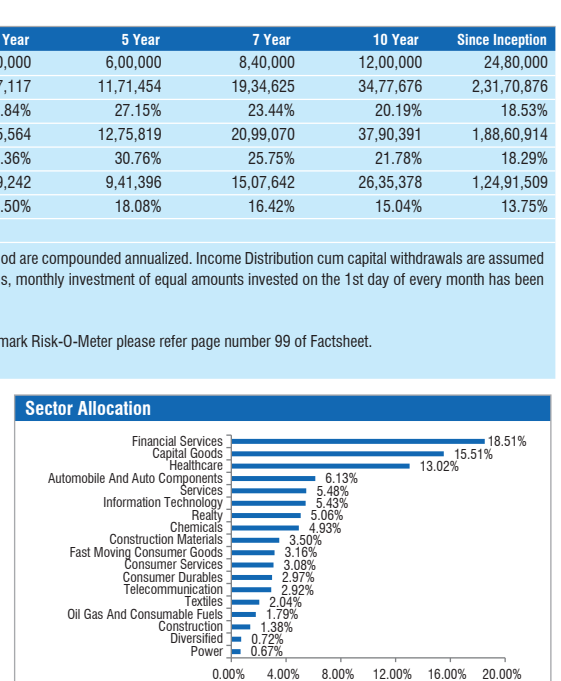
## Market Capitalisation wise Exposure

Large Cap	8.20%
Mid Cap	71.82%
Small Cap	19.98%

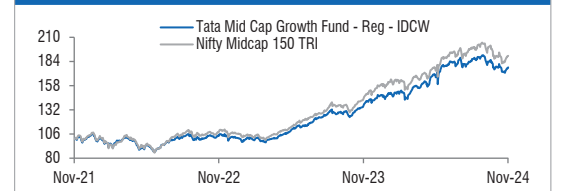
Market Capitalisation is as per list provided by AMFI.



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Products</b>			
Cummins India Ltd.	369694	12879.03	2.87
Aia Engineering Ltd.	190000	6648.58	1.48
Apl Apollo Tubes Ltd.	380000	5762.32	1.28
Carborundum Universal Ltd.	300000	4377.45	0.97
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	200413	3588.39	0.80
Skf India Ltd.	57710	2889.14	0.64
<b>Insurance</b>			
Max Financial Services Ltd.	1300000	14741.35	3.28
ICICI Lombard General Insurance Co. Ltd.	350000	6516.48	1.45
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	1600000	10312.80	2.29
Indian Railway Catering And Tourism Corporation Ltd.	435000	3549.38	0.79
<b>Oil</b>			
Oil India Ltd.	410000	2011.46	0.45
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	750000	9334.88	2.08
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	1575000	6033.83	1.34
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd.	250000	14106.13	3.14
Aurobindo Pharma Ltd.	1000000	12626.00	2.81
Lupin Ltd.	500000	10253.75	2.28
Granules India Ltd.	1000767	5847.48	1.30
Biocon Ltd.	1567612	5724.14	1.27
Piramal Pharma Ltd.	2000000	5375.00	1.20
Gland Pharma Ltd.	264000	4588.32	1.02
<b>Power</b>			
Torrent Power Ltd.	200000	3021.40	0.67
<b>Realty</b>			
Oberoi Realty Ltd.	500000	1036.75	2.23
The Phoenix Mills Ltd.	300000	4968.75	1.11
Brigade Enterprises Ltd.	326813	4055.42	0.90
Sobha Ltd.	200000	3338.10	0.74
Sobha Ltd. - Rights - 19.06.2024	44873	327.51	0.07
<b>Telecom - Services</b>			
Bharti Hexacom Ltd.	564114	7763.34	1.73
Indus Towers Ltd.	1537298	5370.55	1.19
<b>Textiles &amp; Apparel</b>			
K.P.R. Mill Ltd.	479100	4689.43	1.04
Page Industries Ltd.	10000	4464.49	0.99
<b>Transport Infrastructure</b>			
Jsw Infrastructure Ltd.	3100000	9658.05	2.15
Adani Ports And Special Economic Zone Ltd.	500000	5950.25	1.32
<b>Transport Services</b>			
Mahindra Logistics Ltd.	750000	2871.75	0.64
<b>Treps</b>		<b>4076.64</b>	<b>0.91</b>
<b>Repo</b>		<b>8125.43</b>	<b>1.81</b>
<b>Portfolio Total</b>		<b>445025.38</b>	<b>99.02</b>
<b>Cash / Net Current Asset</b>		<b>4419.06</b>	<b>0.98</b>
<b>Net Assets</b>		<b>449444.44</b>	<b>100.00</b>



## NAV Movement



# Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

## INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

## INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 31, 1996

## FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

## ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct- IDCW	:	229.9576
Reg - IDCW	:	103.0775
Direct- Growth	:	50.3031
Reg- Growth	:	44.2581

## FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 16.28%

## EXPENSE RATIO\*\*

Direct	0.70
Regular	1.82

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.40	13.50
Sharpe Ratio	0.74	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	0.90	NA
Jenson	0.07	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>445933.33</b>	<b>95.60</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	1425000	4389.00	0.94
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	6800000	11047.28	2.37
Pricol Ltd.	2037000	9853.99	2.11
Uno Minda Ltd.	547579	5756.42	1.23
Shriram Pistons & Rings Ltd.	220000	4747.05	1.02
Craftsman Automation Ltd.	83500	4257.92	0.91
Varror Engineering Ltd.	740000	3843.19	0.82
<b>Automobiles</b>			
Tata Motors Ltd.	765000	6016.34	1.29
<b>Banks</b>			
HDFC Bank Ltd.	1725000	30981.86	6.64
ICICI Bank Ltd.	2125000	27627.13	5.92
State Bank Of India	2175000	18247.16	3.91
Axis Bank Ltd.	1300000	14771.90	3.17
Federal Bank Ltd.	3600000	7588.08	1.63
City Union Bank Ltd.	2500000	4488.25	0.96
<b>Beverages</b>			
Radico Khaitan Ltd.	347980	8552.83	1.83
<b>Capital Markets</b>			
Ufi Asset Management Company Ltd.	505000	6560.71	1.41
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	70000	7841.51	1.68
Ambuja Cements Ltd.	1000000	5315.00	1.14
<b>Chemicals &amp; Petrochemicals</b>			
Neogen Chemicals Ltd.	67484	1414.60	0.30
<b>Construction</b>			
Larsen & Toubro Ltd.	352147	13116.77	2.81
H.G. Infra Engineering Ltd.	291520	3880.57	0.83
Kmr Constructions Ltd.	1000000	3268.00	0.70
<b>Consumable Fuels</b>			
Coal India Ltd.	1450000	6037.80	1.29
<b>Consumer Durables</b>			
Voltaas Ltd.	400000	6633.00	1.42
P N Gadgil Jewellers Ltd.	238779	1626.56	0.35
<b>Entertainment</b>			
Pvr Inox Ltd.	300000	4620.15	0.99
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	150000	6098.25	1.31
<b>Finance</b>			
Power Finance Corporation Ltd.	1275000	6315.08	1.35
Rec Ltd.	1155000	6151.53	1.32
Sbi Cards And Payment Services Ltd.	525000	3678.15	0.79
Bajaj Finance Ltd.	33000	2170.05	0.47
<b>Gas</b>			
Gujarat State Petronet Ltd.	917553	3249.51	0.70
<b>Household Products</b>			
Flair Writing Industries Ltd.	1483366	4177.90	0.90

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	33,30,000
Total Value as on Nov 30, 2024 (Rs.)	1,31,557	4,94,004	10,16,314	16,02,658	27,90,320	7,71,56,557
Returns	18.45%	21.71%	21.23%	18.14%	16.10%	18.40%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	4,85,65,079
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	15.92%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98

\*B: Benchmark; For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

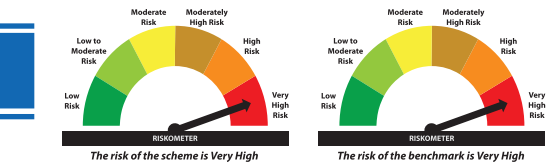
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.64
ICICI Bank Ltd.	5.92
Infosys Ltd.	4.62
State Bank Of India	3.91
Reliance Industries Ltd.	3.74
Bharti Airtel Ltd.	3.53
Axis Bank Ltd.	3.17
Larsen & Toubro Ltd.	2.81
NTPC Ltd.	2.69
Samvardhana Motherson International Ltd.	2.37
<b>Total</b>	<b>39.4</b>

## Market Capitalisation wise Exposure

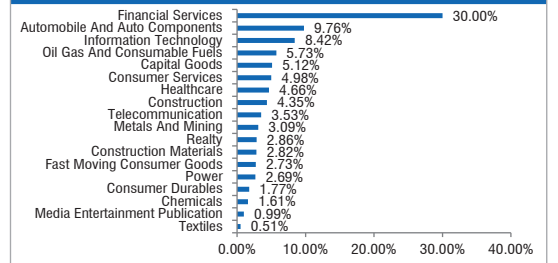
Large Cap	59.81%
Mid Cap	12.49%
Small Cap	27.70%

Market Capitalisation is as per list provided by AMFI.

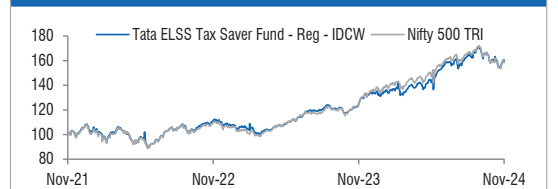


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Services</b>			
Cyient Ltd.	207889	3853.12	0.83
<b>IT - Software</b>			
Infosys Ltd.	1160000	21551.06	4.62
HCL Technologies Ltd.	510000	9425.06	2.02
Tech Mahindra Ltd.	260000	4451.98	0.95
<b>Industrial Products</b>			
Cummins India Ltd.	230000	8012.51	1.72
Kei Industries Ltd.	144998	6254.13	1.34
Graphite India Ltd.	1000000	5215.00	1.12
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	375000	6981.94	1.50
Sbi Life Insurance Company Ltd.	300000	4313.25	0.93
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd.	5983000	5196.83	1.11
Jubilant Foodworks Ltd.	725000	4672.99	1.00
Barbeque Nation Hospitality Ltd.	700000	3491.60	0.75
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	391273	8517.23	1.83
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	900000	5905.80	1.27
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1350000	17444.70	3.74
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	475000	8459.28	1.81
Ami Organics Ltd.	333100	7138.17	1.53
Cipla Ltd.	400000	6135.60	1.32
<b>Power</b>			
NTPC Ltd.	3451000	12549.56	2.69
<b>Realty</b>			
Anant Raj Ltd.	1013513	6825.50	1.46
Brigade Enterprises Ltd.	526000	6527.13	1.40
<b>Retailing</b>			
V-Mart Retail Ltd.	249051	9847.48	2.11
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	940000	15295.21	3.28
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	96428	1172.37	0.25
<b>Textiles &amp; Apparel</b>			
Pearl Global Industries Ltd.	196000	2372.29	0.51
<b>Treps</b>		<b>3884.20</b>	<b>0.83</b>
<b>Repo</b>		<b>6988.98</b>	<b>1.50</b>
<b>Portfolio Total</b>		<b>456806.51</b>	<b>97.93</b>
<b>Cash / Net Current Asset</b>		<b>9485.12</b>	<b>2.07</b>
<b>Net Assets</b>		<b>466291.63</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

## INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

November 12, 2018

## FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

## ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

## BENCHMARK

Nifty Smallcap 250 TRI

## NAV (in Rs.)

Direct - IDCW	: 47.5705
Direct - Growth	: 47.5705
Regular - IDCW	: 42.7271
Regular - Growth	: 42.7271

## FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 18.06%

## EXPENSE RATIO\*\*

Direct	0.34
Regular	1.69

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	13.50	18.11
Sharpe Ratio	1.30	0.95
Portfolio Beta	0.66	NA
R Squared	0.83	NA
Treynor	2.22	NA
Jenson	0.52	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>869552.44</b>	<b>90.86</b>
<b>Agricultural Food &amp; Other Products</b>			
Agro Tech Foods Ltd.	1782421	16721.78	1.75
<b>Auto Components</b>			
Cie Automotive India Ltd.	3232701	15526.66	1.62
Ask Automotive Ltd.	2958073	13457.75	1.41
Automotive Axles Ltd.	143392	2536.39	0.26
<b>Banks</b>			
IDFC First Bank Ltd.	49950000	32007.96	3.34
Deb Bank Ltd.	11340118	14052.67	1.47
<b>Beverages</b>			
Radico Khaitan Ltd.	986000	24234.40	2.53
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	1965500	25534.79	2.67
Nippon Life India Asset Management Ltd.	1820266	12477.92	1.30
<b>Chemicals &amp; Petrochemicals</b>			
Basf India Ltd.	763051	45910.87	4.80
Elantus Beck India Ltd.	212256	27434.83	2.87
Pcbi Ltd.	1844399	8001.93	0.84
<b>Commercial Services &amp; Supplies</b>			
Quess Corp Ltd.	4804600	33870.03	3.54
Redington (India) Ltd.	11227712	22189.33	2.32
<b>Consumer Durables</b>			
Greenply Industries Ltd.	5463322	18504.27	1.93
Alko Nobel India Ltd.	287484	10657.61	1.11
Eureka Forbes Ltd.	1121339	6845.77	0.72
<b>Diversified</b>			
Godrej Industries Ltd.	3087620	33225.88	3.47
<b>Ferrous Metals</b>			
Kirloskar Ferrous Industries Ltd.	2173432	13031.90	1.36
<b>Fertilizers &amp; Agrochemicals</b>			
Rallis India Ltd.	2804857	9326.15	0.97
<b>Finance</b>			
Acme Solar Holdings Ltd.	3504521	9612.90	1.00
<b>Healthcare Services</b>			
Krсна Diagnostocs Ltd.	2496000	24848.93	2.60
Healthcare Global Enterprises Ltd.	3347532	16818.00	1.76
<b>Household Products</b>			
Eveready Industries India Ltd.	1772916	6893.98	0.72
<b>IT - Services</b>			
Netweb Technologies India Ltd.	419672	11541.61	1.21
<b>IT - Software</b>			
C.E. Info Systems Ltd.	1074368	18827.22	1.97
<b>Industrial Manufacturing</b>			
Honda India Power Products Ltd.	515978	16455.57	1.72
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	2254569	39882.20	4.17
Time Technoplast Ltd.	7101529	31917.82	3.33
Usha Martin Ltd.	4553503	17285.10	1.81
Ksb Ltd.	2055590	17103.54	1.79
Sundaram Clayton Ltd.	527911	12513.07	1.31
Carborundum Universal Ltd.	800000	11673.20	1.22

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,431	5,80,337	14,13,841	NA	NA	19,17,855
Returns	33.24%	33.67%	35.15%	NA	NA	32.79%
Total Value of B: Nifty Smallcap 250 TRI	1,33,699	5,79,773	13,81,424	NA	NA	18,28,643
B: Nifty Smallcap 250 TRI	21.97%	33.59%	34.15%	NA	NA	31.15%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	12,14,839
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.31%

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

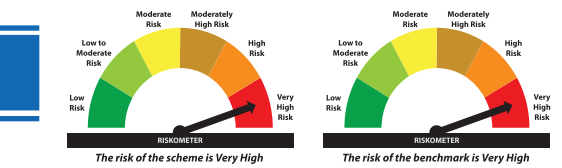
## Top 10 Holdings Equity

Issuer Name	% to NAV
Basf India Ltd.	4.80
Kirloskar Pneumatic Company Ltd.	4.17
Quess Corp Ltd.	3.54
Godrej Industries Ltd.	3.47
IDFC First Bank Ltd.	3.34
Time Technoplast Ltd.	3.33
Elantus Beck India Ltd.	2.87
Uti Asset Management Company Ltd.	2.67
Krсна Diagnostocs Ltd.	2.60
Anant Raj Ltd.	2.56
<b>Total</b>	<b>33.35</b>

## Market Capitalisation wise Exposure

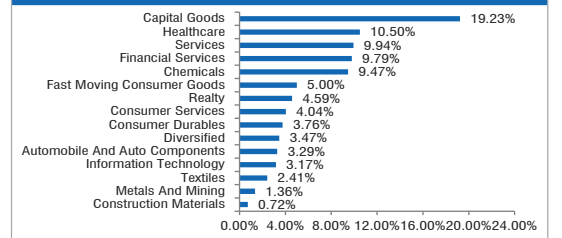
Large Cap	0.00%
Mid Cap	8.95%
Small Cap	91.05%

Market Capitalisation is as per list provided by AMFI.

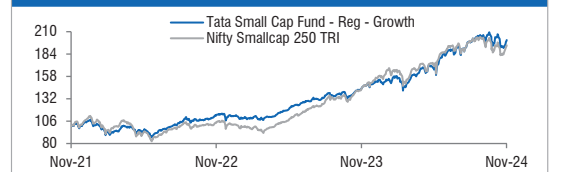


Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Finolex Cables Ltd.	900700	10356.70	1.08
Mm Forgings Ltd.	1576286	7894.04	0.82
R R Kabel Ltd.	539278	7760.75	0.81
Vardhman Special Steels Ltd.	2264422	5812.77	0.61
Graphite India Ltd.	1043126	5439.90	0.57
<b>Leisure Services</b>			
Wonderla Holidays Ltd.	2320139	19231.63	2.01
Samhi Hotels Ltd.	5953157	10893.68	1.14
<b>Other Construction Materials</b>			
Ramco Industries Ltd.	2281581	6922.77	0.72
<b>Pharmaceuticals &amp; Biotechnology</b>			
Suven Pharmaceuticals Ltd.	1771486	23132.06	2.42
Hikal Ltd.	3300000	13589.40	1.42
Wockhardt Ltd.	886878	12453.98	1.30
Natco Pharma Ltd.	700000	9628.50	1.01
<b>Power</b>			
Powergrid Infrastructure Investment Trust	1043500	903.88	0.09
<b>Realty</b>			
Anant Raj Ltd.	3639258	24508.58	2.56
Keystone Realtors Ltd.	2734324	19413.70	2.03
<b>Retailing</b>			
Shoppers Stop Ltd.	1428701	8532.20	0.89
<b>Textiles &amp; Apparels</b>			
Gokaldas Exports Ltd.	1503967	14468.91	1.51
Ganasha Ecosphere Ltd.	358897	8610.12	0.90
<b>Transport Infrastructure</b>			
Gujarat Pipavav Port Ltd.	10859605	20369.36	2.13
<b>Transport Services</b>			
Allcargo Global Logistics Ltd.	17112968	9193.09	0.96
Transport Corporation Of India Ltd.	782332	8360.00	0.87
Transindia Real Estate Ltd.	3095712	1154.39	0.12
<b>Treps</b>		<b>21719.94</b>	<b>2.27</b>
<b>Repo</b>		<b>42486.93</b>	<b>4.44</b>
<b>Portfolio Total</b>		<b>933759.31</b>	<b>97.57</b>
<b>Cash / Net Current Asset</b>		<b>23485.73</b>	<b>2.43</b>
<b>Net Assets</b>		<b>957245.04</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 05, 2019

## FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - IDCW	:	25.9432
Direct - Growth	:	25.9432
Regular - IDCW	:	23.8262
Regular - Growth	:	23.8262

## FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 40.80%

## EXPENSE RATIO\*\*

Direct	0.61
Regular	2.04

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.35	13.50
Sharpe Ratio	0.77	0.73
Portfolio Beta	0.94	NA
R Squared	0.96	NA
Treynor	0.92	NA
Jenson	0.09	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>185759.96</b>	<b>99.36</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	2550000	5918.04	3.16
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3563157	5788.70	3.10
Craftsman Automation Ltd.	81246	4142.98	2.22
<b>Banks</b>			
HDFC Bank Ltd.	1052000	18894.45	10.10
Axis Bank Ltd.	897200	10194.88	5.45
ICICI Bank Ltd.	707680	9200.55	4.92
Indusind Bank Ltd.	521000	5188.38	2.77
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	189746	4217.20	2.26
Ultratech Cement Ltd.	35168	3939.57	2.11
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1972408	7232.82	3.87
<b>Construction</b>			
Larsen & Toubro Ltd.	143941	5361.51	2.87
Pnc Infratech Ltd.	1146540	3394.33	1.82
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	97816	5932.49	3.17
Kajaria Ceramics Ltd.	152173	1836.58	0.98
<b>Electrical Equipment</b>			
Kec International Ltd.	814409	8586.31	4.59
<b>Entertainment</b>			
Pvr Inox Ltd.	318050	4898.13	2.62
<b>Finance</b>			
Power Finance Corporation Ltd.	872500	4321.49	2.31
<b>Healthcare Services</b>			
Healthcare Global Enterprises Ltd.	758709	3811.75	2.04
<b>IT - Software</b>			
Tech Mahindra Ltd.	924690	15833.47	8.47

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,30,654	5,01,079	NA	NA	NA	10,21,799
Returns	16.98%	22.74%	NA	NA	NA	22.56%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	NA	NA	NA	10,10,839
B: Nifty 500 TRI	13.29%	21.42%	NA	NA	NA	22.11%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	9,20,173
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.16%

(Inception date :05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

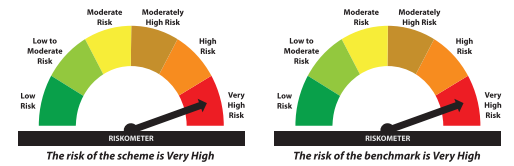
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	10.10
Tech Mahindra Ltd.	8.47
Zomato Ltd.	6.59
Axis Bank Ltd.	5.45
ICICI Bank Ltd.	4.92
Kec International Ltd.	4.59
Firstsource Solutions Ltd.	3.87
Reliance Industries Ltd.	3.84
Alkem Laboratories Ltd.	3.19
Amber Enterprises India Ltd.	3.17
<b>Total</b>	<b>54.19</b>

## Market Capitalisation wise Exposure

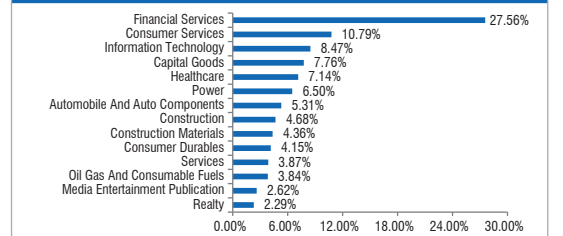
Large Cap	61.43%
Mid Cap	15.33%
Small Cap	23.25%

Market Capitalisation is as per list provided by AMFI.

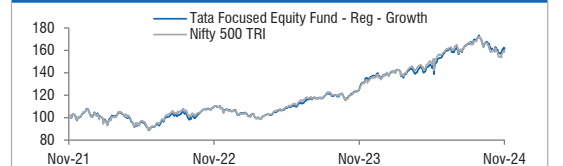


Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Insurance</b>			
Sbi Life Insurance Company Ltd.	260000	3738.15	2.00
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	700000	4511.85	2.41
<b>Petroleum Products</b>			
Reliance Industries Ltd.	555948	7183.96	3.84
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd.	105617	5959.39	3.19
Lupin Ltd.	174667	3581.98	1.92
<b>Power</b>			
NTPC Ltd.	1315000	4782.00	2.56
Adani Power Ltd.	700000	3883.60	2.08
Power Grid Corporation Of India Ltd.	1056666	3480.66	1.86
<b>Realty</b>			
Godrej Properties Ltd.	154162	4279.77	2.29
<b>Retailing</b>			
Zomato Ltd.	4402043	12315.16	6.59
Shoppers Stop Ltd.	560919	3349.81	1.79
<b>Repo</b>	<b>180.40</b>	<b>0.10</b>	
<b>Portfolio Total</b>	<b>185940.36</b>	<b>99.46</b>	
<b>Cash / Net Current Asset</b>	<b>1063.51</b>	<b>0.54</b>	
<b>Net Assets</b>	<b>187003.87</b>	<b>100.00</b>	

## Sector Allocation



## NAV Movement



# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

## INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 2003

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty 50 TRI

## NAV (in Rs.)

Direct - Growth : 161.5408  
Regular - Growth : 149.2519

## FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 6.84%

## EXPENSE RATIO\*\*

Direct 0.19  
Regular 0.52

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	12.56	12.61
Sharpe Ratio	0.50	0.55
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.55	NA
Jenson	-0.03	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## TRACKING ERROR

0.08%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable  
**Exit Load** : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>107947.35</b>	<b>100.01</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	356516	1098.07	1.02
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	64836	621.55	0.58
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	88808	2634.13	2.44
Tata Motors Ltd.	211564	1663.85	1.54
Maruti Suzuki India Ltd.	13117	1452.60	1.35
Bajaj Auto Ltd.	11057	998.85	0.93
Eicher Motors Ltd.	13710	662.45	0.61
Hero Motocorp Ltd.	12920	615.21	0.57
<b>Banks</b>			
HDFC Bank Ltd.	756142	13580.69	12.58
ICICI Bank Ltd.	702252	9129.98	8.46
Axis Bank Ltd.	284105	3228.29	2.99
State Bank Of India	383513	3217.48	2.98
Kotak Mahindra Bank Ltd.	146368	2583.76	2.39
Indusind Bank Ltd.	65842	655.69	0.61
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	11376	1274.36	1.18
Grasim Industries Ltd.	37084	966.50	0.90
<b>Construction</b>			
Larsen & Toubro Ltd.	117338	4370.61	4.05
<b>Consumable Fuels</b>			
Coal India Ltd.	226103	941.49	0.87
<b>Consumer Durables</b>			
Titan Company Ltd.	41242	1339.95	1.24
Asian Paints (India) Ltd.	45091	1118.08	1.04
<b>Diversified Fmcg</b>			
ITC Ltd.	927237	4420.60	4.09
Hindustan Unilever Ltd.	88753	2215.41	2.05
<b>Ferrous Metals</b>			
Tata Steel Ltd.	826037	1193.95	1.11
Jsw Steel Ltd.	95599	923.49	0.86
<b>Finance</b>			
Bajaj Finance Ltd.	27885	1833.69	1.70
Bajaj Finserv Ltd.	54436	860.06	0.80
Shriram Finance Ltd.	27859	841.24	0.78
<b>Food Products</b>			
Nestle India Ltd.	35708	797.95	0.74
Britannia Industries Ltd.	11748	580.49	0.54
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	10091	689.10	0.64
<b>IT - Software</b>			
Infosys Ltd.	358757	6665.17	6.17
Tata Consultancy Services Ltd.	101882	4351.23	4.03
HCL Technologies Ltd.	105277	1945.57	1.80
Tech Mahindra Ltd.	63253	1083.08	1.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,699	4,54,277	9,22,365	14,64,393	25,19,603	1,31,78,386
Returns	8.98%	15.73%	17.25%	15.61%	14.20%	13.12%
Total Value of B: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
B: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%
Total Value of AB: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
AB: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

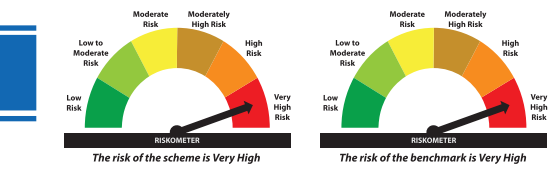
Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	12.58
ICICI Bank Ltd.	8.46
Reliance Industries Ltd.	8.09
Infosys Ltd.	6.17
ITC Ltd.	4.09
Larsen & Toubro Ltd.	4.05
Tata Consultancy Services Ltd.	4.03
Bharti Airtel Ltd.	4.03
Axis Bank Ltd.	2.99
State Bank Of India	2.98
<b>Total</b>	<b>57.47</b>

## Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	



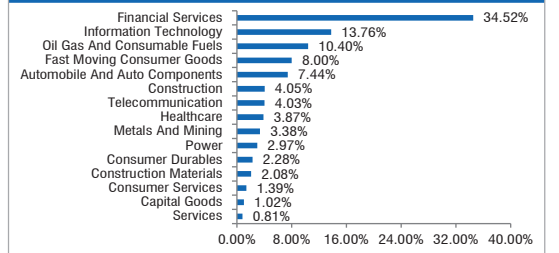
Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Wipro Ltd.	140930	814.36	0.75
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	106383	699.73	0.65
Sbi Life Insurance Company Ltd.	44588	641.06	0.59
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	23455	577.73	0.54
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	145041	951.76	0.88
<b>Oil</b>			
Oil & Natural Gas Co.	386680	992.61	0.92
<b>Petroleum Products</b>			
Reliance Industries Ltd.	675979	8735.00	8.09
Bharat Petroleum Corporation Ltd.	192945	563.59	0.52
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	107596	1916.18	1.77
Cipla Ltd.	54769	840.10	0.78
Dr Reddys Laboratories Ltd.	60777	730.72	0.68
<b>Power</b>			
NTPC Ltd.	472034	1716.55	1.59
Power Grid Corporation Of India Ltd.	451605	1487.59	1.38
<b>Retailing</b>			
Trent Ltd.	22144	1504.77	1.39
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	267135	4346.69	4.03
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	73467	874.29	0.81

<b>Repo</b>	<b>7.38</b>	<b>0.01</b>
<b>Portfolio Total</b>	<b>107954.73</b>	<b>100.02</b>
<b>Cash / Net Current Asset</b>	<b>7.45</b>	<b>-0.02</b>
<b>Net Assets</b>	<b>107962.18</b>	<b>100.00</b>

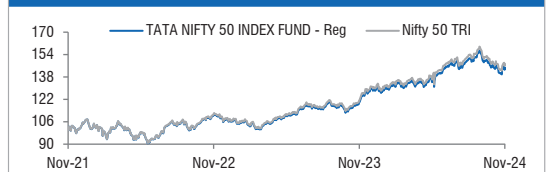
Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## Sector Allocation



## NAV Movement



# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty Auto TRI

## NAV (in Rs.)

Direct - Growth	:	10.5798
Direct - IDCW	:	10.5798
Reg - Growth	:	10.5316
Reg - IDCW	:	10.5316

## FUND SIZE

Rs. 76.31 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 9.60%

## EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>7621.99</b>	<b>99.87</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	100040	232.17	3.04
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	195102	316.96	4.15
Bosch Ltd.	604	211.20	2.77
MRF Ltd.	141	176.60	2.31
Balkrishna Industries Ltd.	5611	155.99	2.04
Exide Industries Ltd.	31786	143.86	1.89
Apollo Tyres Ltd.	23237	118.43	1.55
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	62289	1847.55	24.21
Tata Motors Ltd.	148380	1166.93	15.29
Maruti Suzuki India Ltd.	9200	1018.83	13.35
Bajaj Auto Ltd.	7755	700.56	9.18
Eicher Motors Ltd.	9615	464.58	6.09
Hero Motocorp Ltd.	9061	431.46	5.65
Tvs Motor Company Ltd.	16421	399.76	5.24
<b>Industrial Products</b>			
Bharat Forge Ltd.	17798	237.11	3.11

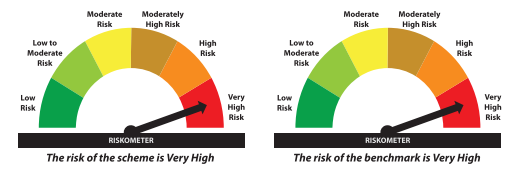
## Top 10 Holdings Equity

Issuer Name	% to NAV
Mahindra & Mahindra Ltd.	24.21
Tata Motors Ltd.	15.29
Maruti Suzuki India Ltd.	13.35
Bajaj Auto Ltd.	9.18
Eicher Motors Ltd.	6.09
Hero Motocorp Ltd.	5.65
Tvs Motor Company Ltd.	5.24
Samvardhana Motherson International Ltd.	4.15
Bharat Forge Ltd.	3.11
Ashok Leyland	3.04
<b>Total</b>	<b>89.31</b>

## Market Capitalisation wise Exposure

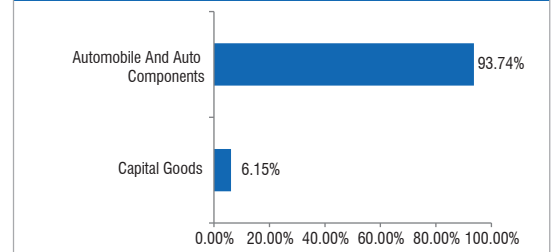
Large Cap	86.04%
Mid Cap	13.96%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

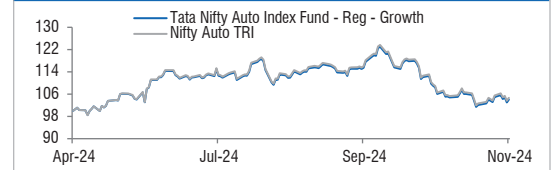


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>6.14</b>	<b>0.08</b>
<b>Portfolio Total</b>		<b>7628.13</b>	<b>99.95</b>
<b>Cash / Net Current Asset</b>		<b>2.58</b>	<b>0.05</b>
<b>Net Assets</b>		<b>7630.71</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 24, 2024

## FUND MANAGER

Kapil Menon (Manager Since 24-Jul-24 and overall experience of 20 years)

## BENCHMARK

Nifty India Tourism TRI

## NAV (in Rs.)

Direct - Growth	:	10.0183
Direct - IDCW	:	10.0183
Reg - Growth	:	9.9918
Reg - IDCW	:	9.9918

## FUND SIZE

Rs. 283.90 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 30.10%

## EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>28399.43</b>	<b>100.03</b>
<b>Consumer Durables</b>			
Vip Industries Ltd.	82852	426.56	1.50
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	838370	6651.21	23.43
Jubilant Foodworks Ltd.	474705	3059.71	10.78
Indian Railway Catering And Tourism Corporation Ltd.	375092	3060.56	10.78
Eih Ltd.	265828	1008.55	3.55
Sapphire Foods India Ltd.	271647	886.11	3.12
Devyani International Ltd.	499483	825.30	2.91
Lemon Tree Hotels Ltd.	612781	800.23	2.82
Chalet Hotels Ltd.	88290	785.87	2.77
Westlife Foodworld Ltd.	84393	639.36	2.25
Bis International Services Ltd.	144625	561.80	1.98
Easy Trip Planners Ltd.	1494709	268.90	0.95
Tbo Tek Ltd.	16665	264.41	0.93
<b>Transport Infrastructure</b>			
Gmr Airports Infrastructure Ltd.	4460341	3711.45	13.07
<b>Transport Services</b>			
Interglobe Aviation Ltd.	124447	5449.41	19.19

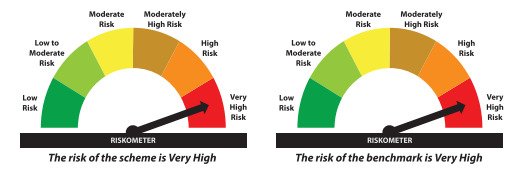
## Top 10 Holdings Equity

Issuer Name	% to NAV
Indian Hotels Co. Ltd.	23.43
Interglobe Aviation Ltd.	19.19
Gmr Airports Infrastructure Ltd	13.07
Jubilant Foodworks Ltd.	10.78
Indian Railway Catering And Tourism Corp Ltd.	10.78
Eih Ltd.	3.55
Sapphire Foods India Ltd.	3.12
Devyani International Ltd.	2.91
Lemon Tree Hotels Ltd.	2.82
Chalet Hotels Ltd.	2.77
<b>Total</b>	<b>92.42</b>

## Market Capitalisation wise Exposure

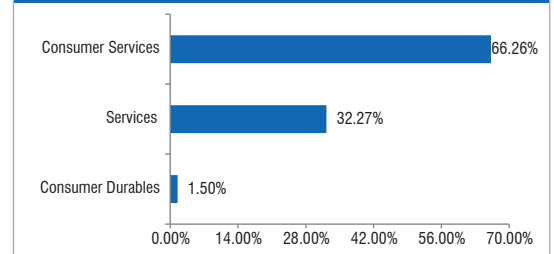
Large Cap	19.19%
Mid Cap	58.04%
Small Cap	22.77%

Market Capitalisation is as per list provided by AMFI.

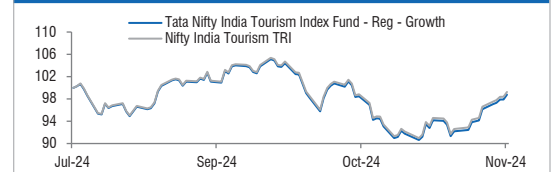


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>1.02</b>	<b>0.00</b>
<b>Portfolio Total</b>		<b>28400.45</b>	<b>100.03</b>
<b>Net Current Liabilities</b>		<b>-10.56</b>	<b>-0.03</b>
<b>Net Assets</b>		<b>28389.89</b>	<b>100.00</b>

## Sector Allocation

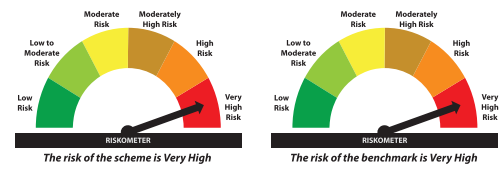


## NAV Movement



# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)



As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

Direct - Growth	:	11.2632
Direct - IDCW	:	11.2632
Reg - Growth	:	11.2132
Reg - IDCW	:	11.2132

### FUND SIZE

Rs. 45.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 21.00%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>4503.79</b>	<b>99.90</b>
<b>Banks</b>			
HDFC Bank Ltd.	83958	1507.93	33.45
ICICI Bank Ltd.	77984	1013.87	22.49
Axis Bank Ltd.	31547	358.47	7.95
State Bank Of India	42584	357.26	7.93
Kotak Mahindra Bank Ltd.	16253	286.91	6.36
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	1118	47.00	1.04
Multi Commodity Exchange Of Ind Ltd.	563	34.82	0.77
<b>Finance</b>			
Bajaj Finance Ltd.	3095	203.52	4.52
Bajaj Finserv Ltd.	6045	95.51	2.12
Shriram Finance Ltd.	3092	93.37	2.07
Power Finance Corporation Ltd.	16094	79.71	1.77
Rec Ltd.	13806	73.53	1.63
Cholamandalam Investment & Finance Co Ltd.	4611	56.90	1.26
Sbi Cards And Payment Services Ltd.	3306	23.16	0.51
Muthoot Finance Ltd.	1184	22.70	0.50
LIC Housing Finance Ltd.	3324	21.23	0.47
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	11812	77.69	1.72
Sbi Life Insurance Company Ltd.	4951	71.18	1.58
ICICI Lombard General Insurance Co. Ltd.	2632	49.00	1.09
ICICI Prudential Life Insurance Company Ltd.	4292	30.03	0.67

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	33.45
ICICI Bank Ltd.	22.49
Axis Bank Ltd.	7.95
State Bank Of India	7.93
Kotak Mahindra Bank	6.36
Bajaj Finance Ltd.	4.52
Bajaj Finserv Ltd.	2.12
Shriram Finance Ltd.	2.07
Power Finance Corporation	1.77
HDFC Life Insurance Co. Ltd.	1.72
<b>Total</b>	<b>90.38</b>

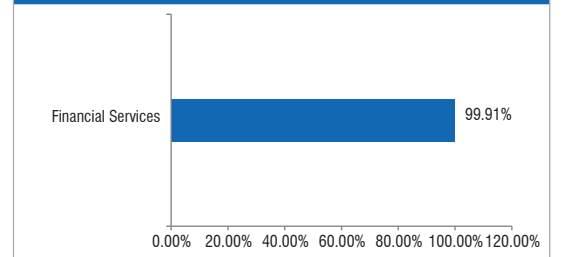
### Market Capitalisation wise Exposure

Large Cap	94.94%
Mid Cap	4.29%
Small Cap	0.77%

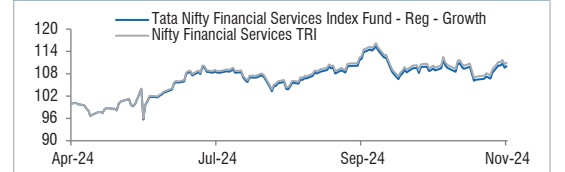
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Portfolio Total</b>		<b>4503.79</b>	<b>99.90</b>
<b>Cash / Net Current Asset</b>		<b>3.87</b>	<b>0.10</b>
<b>Net Assets</b>		<b>4507.66</b>	<b>100.00</b>

### Sector Allocation



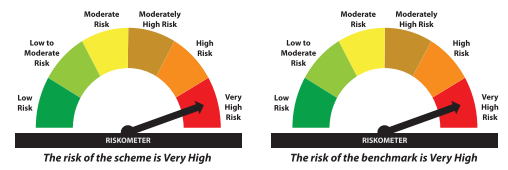
### NAV Movement





# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))



As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty MidSmall Healthcare TRI

### NAV (in Rs.)

Direct - Growth	:	12.4022
Direct - IDCW	:	12.4022
Reg - Growth	:	12.3461
Reg - IDCW	:	12.3461

### FUND SIZE

Rs. 123.46 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.94%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

<b>Entry Load</b>	: Not Applicable
<b>Exit Load</b>	: 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>12374.92</b>	<b>100.25</b>
<b>Healthcare Equipment &amp; Supplies</b>			
Poly Medicure Ltd.	8513	236.88	1.92
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	166410	1630.40	13.21
Fortis Healthcare Ltd.	116667	769.07	6.23
Syngene International Ltd.	40396	380.05	3.08
Krishna Institute Of Medical Sciences Ltd.	54957	324.00	2.62
Dr. Lal Path Labs Ltd.	8243	247.53	2.00
Aster Dm Healthcare Ltd.	47869	239.32	1.94
Global Health Ltd.	18601	199.99	1.62
Narayana Hrudayalaya Ltd.	15205	192.60	1.56
Rainbow Childrens Medicare Ltd.	11161	177.39	1.44
Metropolis Healthcare Ltd.	5793	124.06	1.00
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	54007	1107.55	8.97
Aurobindo Pharma Ltd.	62653	791.06	6.41
Alkem Laboratories Ltd.	11708	660.62	5.35
Mankind Pharma Ltd.	21144	541.54	4.39
Glenmark Pharmaceuticals Ltd.	33738	515.74	4.18
Laurus Labs Ltd.	88142	499.90	4.05
Ipca Laboratories Ltd.	30405	469.01	3.80
Suven Pharmaceuticals Ltd.	28436	371.32	3.01
Piramal Pharma Ltd.	137838	370.44	3.00
Biocon Ltd.	100742	367.86	2.98
Abbott India Ltd.	1169	324.09	2.63
Gland Pharma Ltd.	17815	309.62	2.51
Ajanta Pharma Ltd.	9426	284.91	2.31
Natco Pharma Ltd.	20290	279.09	2.26
J.B.Chemicals & Pharmaceuticals Ltd.	15983	277.35	2.25
Glaxosmithkline Pharmaceuticals Ltd.	9287	227.01	1.84
Granules India Ltd.	32420	189.43	1.53
Alembic Pharmaceuticals Ltd.	12536	136.92	1.11
Sanofi India Ltd.	2037	130.17	1.05

### Top 10 Holdings Equity

Issuer Name	% to NAV
Max Healthcare Institute Ltd.	13.21
Lupin Laboratories Ltd.	8.97
Aurobindo Pharma Ltd.	6.41
Fortis Healthcare Ltd.	6.23
Alkem Laboratories Ltd.	5.35
Mankind Pharma Ltd	4.39
Glenmark Pharmaceuticals Ltd.	4.18
Laurus Labs Ltd.	4.05
Ipca Labs	3.80
Syngene International Ltd.	3.08
<b>Total</b>	<b>59.67</b>

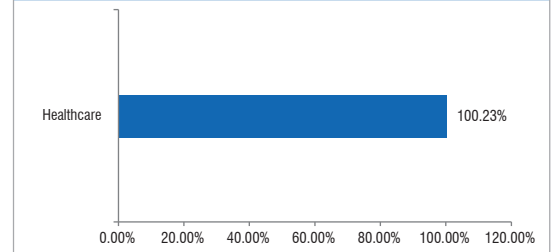
### Market Capitalisation wise Exposure

Large Cap	4.38%
Mid Cap	64.95%
Small Cap	30.68%

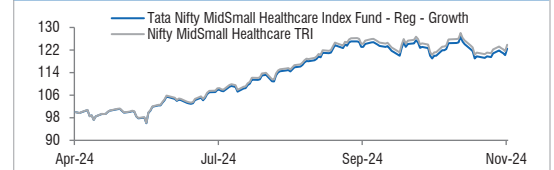
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>6.14</b>	<b>0.05</b>
<b>Portfolio Total</b>		<b>12381.06</b>	<b>100.30</b>
<b>Net Current Liabilities</b>		<b>-34.96</b>	<b>-0.30</b>
<b>Net Assets</b>		<b>12346.10</b>	<b>100.00</b>

### Sector Allocation



### NAV Movement



# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty Realty TRI

## NAV (in Rs.)

Direct - Growth	:	10.5088
Direct - IDCW	:	10.5088
Reg - Growth	:	10.4585
Reg - IDCW	:	10.4585

## FUND SIZE

Rs. 54.00 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 84.91%

## EXPENSE RATIO\*\*

Direct	0.43
Regular	1.10

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>5400.03</b>	<b>99.99</b>
<b>Realty</b>			
Dlf Ltd.	147784	1216.19	22.52
Macrotech Developers Ltd.	64057	802.76	14.86
Godrej Properties Ltd.	26646	739.73	13.70
The Phoenix Mills Ltd.	42942	711.23	13.17
Prestige Estates Projects Ltd.	38851	641.26	11.87
Oberoi Realty Ltd.	27107	544.13	10.08
Brigade Enterprises Ltd.	31809	394.72	7.31
Sobha Ltd.	8259	137.85	2.55
Mahindra Lifespace Developers Ltd.	17356	85.89	1.59
<b>Textiles &amp; Apparels</b>			
Raymond Ltd.	7691	126.27	2.34

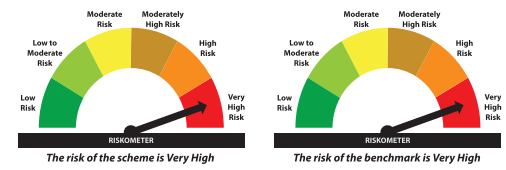
## Top 10 Holdings Equity

Issuer Name	% to NAV
Dlf Ltd.	22.52
Macrotech Developers Ltd.	14.86
Godrej Properties Ltd.	13.70
The Phoenix Mills Ltd.	13.17
Prestige Estates Projects Ltd.	11.87
Oberoi Realty Ltd.	10.08
Brigade Enterprises Ltd.	7.31
Sobha Ltd.	2.55
Raymond Ltd.	2.34
Mahindra Lifespace Developers Ltd.	1.59
<b>Total</b>	<b>99.99</b>

## Market Capitalisation wise Exposure

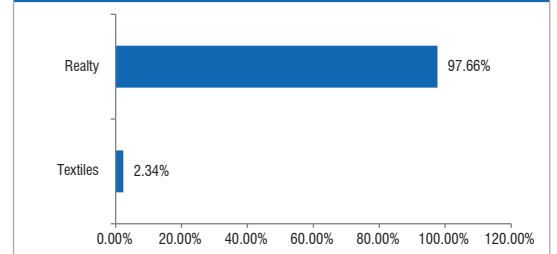
Large Cap	37.39%
Mid Cap	48.82%
Small Cap	13.79%

Market Capitalisation is as per list provided by AMFI.

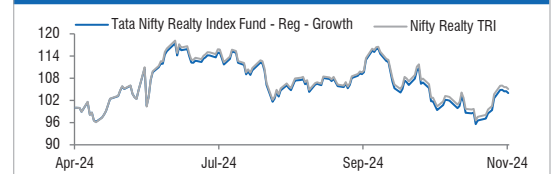


Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>			<b>3.07</b>
<b>Portfolio Total</b>		<b>5403.10</b>	<b>100.05</b>
<b>Net Current Liabilities</b>		<b>-2.72</b>	<b>-0.05</b>
<b>Net Assets</b>		<b>5400.38</b>	<b>100.00</b>

## Sector Allocation

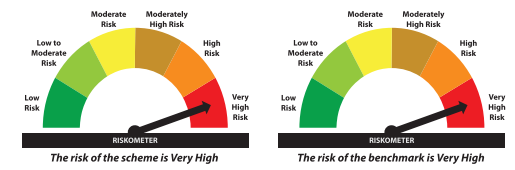


## NAV Movement



# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)



As on 30th November 2024

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>12018.50</b>	<b>99.91</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	101434	312.42	2.60
Hindustan Aeronautics Ltd.	5386	241.12	2.00
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	71400	165.71	1.38
<b>Auto Components</b>			
MRF Ltd.	100	125.25	1.04
Balkrishna Industries Ltd.	4005	111.35	0.93
Exide Industries Ltd.	22685	102.67	0.85
Amara Raja Energy & Mobility Ltd.	7044	90.21	0.75
Apollo Tyres Ltd.	16584	84.52	0.70
Asahi India Glass Ltd.	6329	43.33	0.36
Cie Automotive India Ltd.	7313	35.12	0.29
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	25270	749.53	6.23
Tata Motors Ltd.	60192	473.38	3.94
Maruti Suzuki India Ltd.	3732	413.29	3.44
Bajaj Auto Ltd.	3145	284.11	2.36
Eicher Motors Ltd.	3900	188.44	1.57
Hero Motocorp Ltd.	3676	175.04	1.46
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	7234	163.85	1.36
Deepak Nitrite Ltd.	3428	93.49	0.78
Tata Chemicals Ltd.	7804	86.76	0.72
Navin Fluorine International Ltd.	1997	70.05	0.58
Atul Ltd.	915	66.76	0.56
Aarti Industries Ltd.	11590	51.96	0.43
Guj Narmada Valley Fer. & Chem. Ltd.	4804	30.69	0.26
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	1883	297.65	2.47
Voltas Ltd.	11382	188.74	1.57
Crompton Greaves Consumer Electricals Ltd.	37015	151.65	1.26
Blue Star Ltd.	7458	138.20	1.15
Amber Enterprises India Ltd.	1086	65.87	0.55
Whirlpool Of India Ltd.	3584	66.27	0.55
Kajaria Ceramics Ltd.	4787	57.77	0.48
Bata India Ltd.	3673	51.82	0.43
<b>Ferrous Metals</b>			
Tata Steel Ltd.	235015	339.69	2.82
Jsw Steel Ltd.	27199	262.74	2.18
Steel Authority India Ltd.	72032	84.36	0.70
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	4046	164.49	1.37
Upl Ltd.	25223	137.47	1.14
Coromandel International Ltd.	5838	104.44	0.87
Chambal Fertiliser & Chemicals Ltd.	8711	44.89	0.37
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	3214	5.95	0.05
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1556	93.16	0.77
Praj Industries Ltd.	7088	58.39	0.49
Titagarh Rail Systems Ltd.	4606	55.53	0.46
<b>Industrial Products</b>			
Cummins India Ltd.	6756	235.36	1.96

## Top 10 Holdings Equity

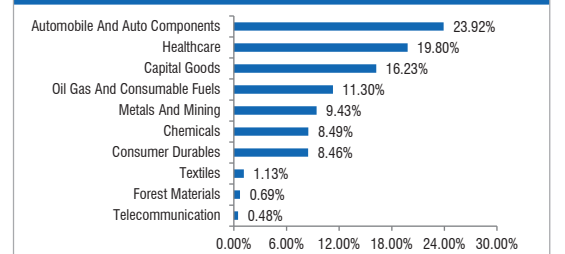
Issuer Name	% to NAV
Reliance Industries Ltd.	9.31
Mahindra & Mahindra Ltd.	6.23
Sun Pharmaceutical Industries Ltd.	4.53
Tata Motors Ltd.	3.94
Maruti Suzuki India Ltd.	3.44
Tata Steel Ltd.	2.82
Bharat Electronics Ltd.	2.60
Dixon Technologies (india) Ltd.	2.47
Bajaj Auto Ltd.	2.36
Hindalco Industries Ltd.	2.25
<b>Total</b>	<b>39.95</b>

## Market Capitalisation wise Exposure

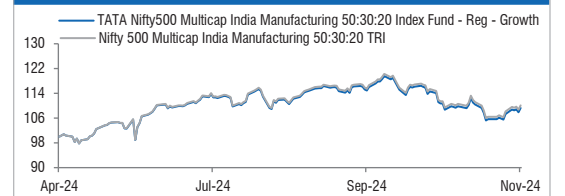
Large Cap	48.44%
Mid Cap	33.53%
Small Cap	18.03%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Polycab India Ltd.	2352	171.65	1.43
Bharat Forge Ltd.	12704	169.25	1.41
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	6160	110.29	0.92
Elgi Equipments Ltd.	12406	79.38	0.66
Welspun Corp Ltd.	7509	58.17	0.48
Ramkrishna Forgings Ltd.	5902	57.03	0.47
Ratnamani Metals & Tubes Ltd.	1491	51.19	0.43
Finolex Cables Ltd.	4352	50.04	0.42
Finolex Industries Ltd.	16327	43.83	0.36
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	41265	270.78	2.25
National Aluminium Co. Ltd.	51555	124.84	1.04
Hindustan Copper Ltd.	18868	52.08	0.43
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	3005	82.72	0.69
<b>Petroleum Products</b>			
Reliance Industries Ltd.	86637	1119.52	9.31
Hindustan Petroleum Corporation Ltd.	47868	183.38	1.52
Castrol India Ltd.	27824	55.85	0.46
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	30615	545.22	4.53
Lupin Ltd.	12022	246.54	2.05
Cipla Ltd.	15585	239.06	1.99
Dr Reddys Laboratories Ltd.	17292	207.90	1.73
Aurobindo Pharma Ltd.	13945	176.07	1.46
Alkem Laboratories Ltd.	2605	146.99	1.22
Glenmark Pharmaceuticals Ltd.	8665	132.46	1.10
Laurus Labs Ltd.	22638	128.39	1.07
Ipsca Laboratories Ltd.	6767	104.38	0.87
Piramal Pharma Ltd.	35412	95.17	0.79
Suven Pharmaceuticals Ltd.	7303	95.36	0.79
Abbott India Ltd.	259	71.80	0.60
Natco Pharma Ltd.	5211	71.68	0.60
J.B.Chemicals & Pharmaceuticals Ltd.	4105	71.23	0.59
Granules India Ltd.	8325	48.64	0.40
<b>Telecom - Equipment &amp; Accessories</b>			
Tejas Networks Ltd.	4390	57.95	0.48
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	305	136.17	1.13
<b>Repo</b>		<b>7.16</b>	<b>0.06</b>
<b>Portfolio Total</b>		<b>12025.66</b>	<b>99.97</b>
<b>Cash / Net Current Asset</b>		<b>1.24</b>	<b>0.03</b>
<b>Net Assets</b>		<b>12026.90</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.0127
Direct - IDCW	:	11.0127
Reg - Growth	:	10.9634
Reg - IDCW	:	10.9634

## FUND SIZE

Rs. 120.27 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 120.32 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 20.37%

## EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

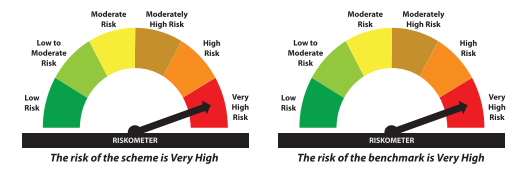
Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)



As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	10.5371
Direct - IDCW	:	10.5371
Reg - Growth	:	10.4883
Reg - IDCW	:	10.4883

## FUND SIZE

Rs. 79.12 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 30.42%

## EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>7900.90</b>	<b>99.85</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	43289	100.47	1.27
BEML Ltd.	867	36.76	0.46
<b>Auto Components</b>			
Tube Investments Of India Ltd..	3217	115.51	1.46
MRF Ltd.	60	75.15	0.95
Amara Raja Energy & Mobility Ltd.	5555	71.14	0.90
Balkrishna Industries Ltd.	2429	67.53	0.85
Exide Industries Ltd.	13754	62.25	0.79
Apollo Tyres Ltd.	10055	51.25	0.65
Asahi India Glass Ltd.	4992	34.18	0.43
Cie Automotive India Ltd.	5768	27.70	0.35
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	1822	204.10	2.58
Grasim Industries Ltd.	5938	154.76	1.96
The Ramco Cements Ltd.	5758	58.43	0.74
J K Cement Ltd.	1264	54.08	0.68
ACC Ltd.	2057	45.72	0.58
Dalmia Bharat Ltd.	2415	43.96	0.56
Jk Lakshmi Cement Ltd.	2816	21.96	0.28
<b>Construction</b>			
Larsen & Toubro Ltd.	18789	699.85	8.85
NCC Ltd.	22245	68.89	0.87
Kalpataru Projects International Ltd.	4776	54.45	0.69
Nbcc India Ltd.	46955	46.59	0.59
Iron International Ltd.	14785	31.01	0.39
Pnc Infratech Ltd.	5121	15.16	0.19
<b>Electrical Equipment</b>			
Suzlon Energy Ltd.	344236	216.80	2.74
Kec International Ltd.	5472	57.69	0.73
Inox Wind Ltd.	29448	56.26	0.71
Ge Vernova T&D India Ltd.	2832	49.74	0.63
<b>Gas</b>			
Petronet Lng Ltd.	22646	75.43	0.95
Aegis Logistics Ltd.	5701	51.76	0.65
Gujarat State Petronet Ltd.	13058	46.24	0.58
Indraprastha Gas Ltd.	10595	34.65	0.44
Mahanagar Gas Ltd.	2583	30.78	0.39
Gujarat Gas Ltd.	5211	25.00	0.32
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	22455	220.00	2.78
Apollo Hospitals Enterprise Ltd.	1616	110.36	1.39
Krishna Institute Of Medical Sciences Ltd.	11132	65.63	0.83
Aster Dm Healthcare Ltd.	9697	48.48	0.61
Narayana Hrudayalaya Ltd.	3079	39.00	0.49
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1227	73.47	0.93
Praj Industries Ltd.	5590	46.05	0.58
Titagarh Rail Systems Ltd.	3634	43.81	0.55
<b>Industrial Products</b>			
Cummins India Ltd.	4096	142.69	1.80

## Top 10 Holdings Equity

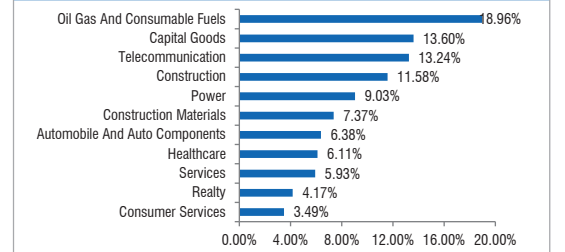
Issuer Name	% to NAV
Reliance Industries Ltd.	9.46
Larsen & Toubro Ltd.	8.85
Bharti Airtel Ltd.	8.80
NTPC Ltd.	3.47
Power Grid Corporation Of India Ltd.	3.01
Max Healthcare Institute Ltd.	2.78
Suzlon Energy Ltd.	2.74
Indian Hotels Co. Ltd.	2.66
Ultratech Cement Ltd.	2.58
Oil & Natu. Gas Co.	2.01
<b>Total</b>	<b>46.36</b>

## Market Capitalisation wise Exposure

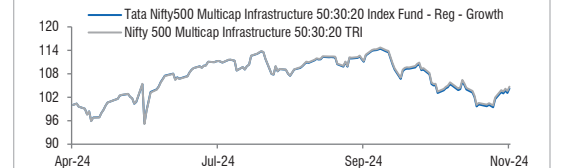
Large Cap	49.56%
Mid Cap	29.56%
Small Cap	20.89%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Bharat Forge Ltd.</b>	7702	102.61	1.30
<b>Eigi Equipments Ltd.</b>	9785	62.61	0.79
<b>Ramkrishna Forgings Ltd.</b>	4656	44.99	0.57
<b>Kirloskar Oil Engines Ltd.</b>	3770	42.29	0.53
<b>Leisure Services</b>			
<b>Indian Hotels Co. Ltd.</b>	26510	210.32	2.66
<b>Eih Ltd.</b>	9694	36.78	0.46
<b>Lemon Tree Hotels Ltd.</b>	22347	29.18	0.37
<b>Oil</b>			
<b>Oil &amp; Natural Gas Co.</b>	61920	158.95	2.01
<b>Petroleum Products</b>			
<b>Reliance Industries Ltd.</b>	57932	748.60	9.46
<b>Hindustan Petroleum Corporation Ltd.</b>	29022	111.18	1.41
<b>Bharat Petroleum Corporation Ltd.</b>	30895	90.24	1.14
<b>Indian Oil Corporation Ltd.</b>	58796	82.90	1.05
<b>Castrol India Ltd.</b>	21946	44.05	0.56
<b>Power</b>			
<b>NTPC Ltd.</b>	75583	274.86	3.47
<b>Power Grid Corporation Of India Ltd.</b>	72304	238.17	3.01
<b>Tata Power Company Ltd.</b>	26944	111.59	1.41
<b>Cesc Ltd.</b>	28603	49.76	0.63
<b>Jaiprakash Power Ventures Ltd.</b>	216264	39.92	0.50
<b>Realty</b>			
<b>Godrej Properties Ltd.</b>	3495	97.03	1.23
<b>Dif Ltd.</b>	10229	84.18	1.06
<b>Brigade Enterprises Ltd.</b>	6264	77.73	0.98
<b>Obero Realty Ltd.</b>	3556	71.38	0.90
<b>Telecom - Equipment &amp; Accessories</b>			
<b>Tejas Networks Ltd.</b>	3463	45.71	0.58
<b>Telecom - Services</b>			
<b>Bharti Airtel Ltd.</b>	42783	696.14	8.80
<b>Indus Towers Ltd.</b>	37548	131.17	1.66
<b>Tata Communications Ltd.</b>	3548	62.27	0.79
<b>Vodafone Idea Ltd.</b>	712974	59.60	0.75
<b>Hfcil Ltd.</b>	40679	52.51	0.66
<b>Transport Infrastructure</b>			
<b>Adani Ports And Special Economic Zone Ltd.</b>	11766	140.02	1.77
<b>Gmr Airports Infrastructure Ltd.</b>	108355	90.16	1.14
<b>Transport Services</b>			
<b>Interglobe Aviation Ltd.</b>	2759	120.81	1.53
<b>Container Corporation Of India Ltd.</b>	8321	68.93	0.87
<b>The Great Eastern Shipping Co.Ltd.</b>	4498	49.52	0.63
<b>Repo</b>		<b>2.05</b>	<b>0.03</b>
<b>Portfolio Total</b>		<b>7902.95</b>	<b>99.88</b>
<b>Cash / Net Current Asset</b>		<b>9.13</b>	<b>0.12</b>
<b>Net Assets</b>		<b>7912.08</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

## INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 2003

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

BSE Sensex TRI

## NAV (in Rs.)

Direct - Growth : 210.7577  
Regular - Growth : 199.5126

## FUND SIZE

Rs. 368.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 363.45 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 8.90%

## EXPENSE RATIO\*\*

Direct 0.26  
Regular 0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	12.21	12.28
Sharpe Ratio	0.48	0.53
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.04	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## TRACKING ERROR

0.06%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>36844.42</b>	<b>99.98</b>
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	38857	1153.64	3.13
Tata Motors Ltd.	84022	661.13	1.79
Maruti Suzuki India Ltd.	5289	585.62	1.59
<b>Banks</b>			
HDFC Bank Ltd.	302191	5432.34	14.74
ICICI Bank Ltd.	282146	3669.73	9.96
Axis Bank Ltd.	113957	1295.35	3.52
State Bank Of India	153738	1289.86	3.50
Kotak Mahindra Bank Ltd.	58936	1041.28	2.83
Indusind Bank Ltd.	26519	264.24	0.72
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	4510	505.10	1.37
<b>Construction</b>			
Larsen & Toubro Ltd.	46821	1744.50	4.73
<b>Consumer Durables</b>			
Titan Company Ltd.	16715	543.15	1.47
Asian Paints (India) Ltd.	18059	447.85	1.22
<b>Diversified Fmcg</b>			
ITC Ltd.	370730	1768.57	4.80
Hindustan Unilever Ltd.	35767	892.83	2.42
<b>Ferrous Metals</b>			
Tata Steel Ltd.	330055	477.09	1.29
Jsw Steel Ltd.	38204	369.13	1.00
<b>Finance</b>			
Bajaj Finance Ltd.	11158	733.91	1.99
Bajaj Finserv Ltd.	21747	343.61	0.93
<b>Food Products</b>			
Nestle India Ltd.	14290	319.34	0.87

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,264	4,49,986	9,03,999	14,40,379	24,99,411	1,27,01,983
Returns	9.89%	15.07%	16.42%	15.14%	14.05%	12.85%
Total Value of B: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
B: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

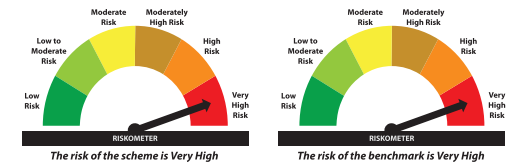
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	14.74
ICICI Bank Ltd.	9.96
Reliance Industries Ltd.	9.51
Infosys Ltd.	7.30
ITC Ltd.	4.80
Bharti Airtel Ltd.	4.73
Larsen & Toubro Ltd.	4.73
Tata Consultancy Services Ltd.	4.71
Axis Bank Ltd.	3.52
State Bank Of India	3.50
<b>Total</b>	<b>67.50</b>

## Market Capitalisation wise Exposure

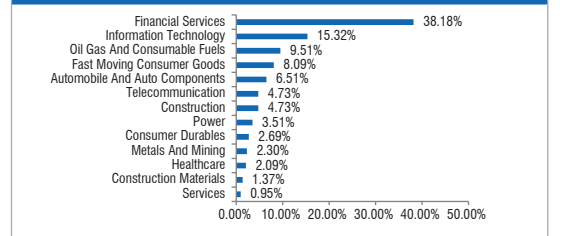
Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

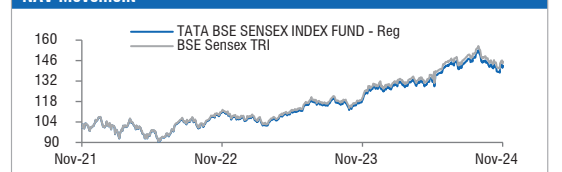


Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	144715	2689.46	7.30
Tata Consultancy Services Ltd.	40584	1734.38	4.71
HCL Technologies Ltd.	42398	783.90	2.13
Tech Mahindra Ltd.	25472	435.97	1.18
<b>Petroleum Products</b>			
Reliance Industries Ltd.	271046	3503.13	9.51
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	43251	770.58	2.09
<b>Power</b>			
NTPC Ltd.	190336	692.54	1.88
Power Grid Corporation Of India Ltd.	182558	601.71	1.63
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	107190	1744.46	4.73
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	29422	350.02	0.95
<b>Repo</b>		<b>7.38</b>	<b>0.02</b>
<b>Portfolio Total</b>		<b>36851.80</b>	<b>100.00</b>
<b>Net Current Liabilities</b>		<b>-2.77</b>	<b>0.00</b>
<b>Net Assets</b>		<b>36849.03</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 30th November 2024

## INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 01, 2019

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty 50 TRI

## NAV (in Rs.)

Direct - Growth : 257.7117

## FUND SIZE

Rs. 687.27 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 668.87 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 9.43%

## EXPENSE RATIO\*\*

Direct 0.07  
Regular 0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	12.56	12.61
Sharpe Ratio	0.55	0.55
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.60	NA
Jenson	0.01	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

- Transactions by Investors:
- Amount greater than 25 Crs: Directly through AMC or through exchange
  - Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

- Transactions by Investors:
- Amount greater than 25 Crs: Directly through AMC or through exchange
  - Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

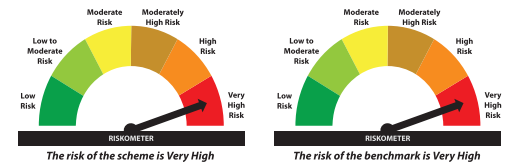
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>68693.89</b>	<b>99.96</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	226842	698.67	1.02
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	41230	395.25	0.58
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	56541	1677.06	2.44
Tata Motors Ltd.	134639	1058.87	1.54
Maruti Suzuki India Ltd.	8341	923.70	1.34
Bajaj Auto Ltd.	7033	635.34	0.92
Eicher Motors Ltd.	8705	420.61	0.61
Hero Motocorp Ltd.	8216	391.22	0.57
<b>Banks</b>			
HDFC Bank Ltd.	481408	8646.33	12.58
ICICI Bank Ltd.	447042	5811.99	8.46
Axis Bank Ltd.	180788	2054.29	2.99
State Bank Of India	244035	2047.33	2.98
Kotak Mahindra Bank Ltd.	93182	1644.90	2.39
Indusind Bank Ltd.	41875	417.01	0.61
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	7236	810.59	1.18
Grasim Industries Ltd.	23559	614.01	0.89
<b>Construction</b>			
Larsen & Toubro Ltd.	74698	2782.35	4.05
<b>Consumable Fuels</b>			
Coal India Ltd.	143648	598.15	0.87
<b>Consumer Durables</b>			
Titan Company Ltd.	26245	852.70	1.24
Asian Paints (India) Ltd.	28699	711.62	1.04
<b>Diversified Fmcg</b>			
ITC Ltd.	590034	2812.99	4.09
Hindustan Unilever Ltd.	56475	1409.70	2.05
<b>Ferrous Metals</b>			
Tata Steel Ltd.	525747	759.91	1.11
Jsw Steel Ltd.	60811	587.43	0.85
<b>Finance</b>			
Bajaj Finance Ltd.	17748	1167.09	1.70
Bajaj Finserv Ltd.	34630	547.14	0.80
Shriram Finance Ltd.	17720	535.08	0.78
<b>Food Products</b>			
Nestle India Ltd.	22712	507.53	0.74
Brizzania Industries Ltd.	7455	368.36	0.54
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	6410	437.73	0.64
<b>IT - Software</b>			
Infosys Ltd.	228387	4243.09	6.17
Tata Consultancy Services Ltd.	64858	2769.99	4.03
HCL Technologies Ltd.	66994	1238.08	1.80
Tech Mahindra Ltd.	40235	688.94	1.00
Wipro Ltd.	89610	517.81	0.75
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	67638	444.89	0.65



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Sbi Life Insurance Company Ltd.	28318	407.14	0.59
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	14897	366.94	0.53
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	92298	605.66	0.88
<b>Oil</b>			
Oil & Natural Gas Co.	245658	630.60	0.92
<b>Petroleum Products</b>			
Reliance Industries Ltd.	430354	5561.03	8.09
Bharat Petroleum Corporation Ltd.	122500	357.82	0.52
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	68473	1219.44	1.77
Cipla Ltd.	34810	533.95	0.78
Dr Reddys Laboratories Ltd.	38607	464.17	0.68
<b>Power</b>			
NTPC Ltd.	300370	1092.30	1.59
Power Grid Corporation Of India Ltd.	287411	946.73	1.38
<b>Retailing</b>			
Trent Ltd.	14092	957.61	1.39
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	170020	2766.48	4.03
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	46743	556.27	0.81
<b>Portfolio Total</b>		<b>68693.89</b>	<b>99.96</b>
<b>Cash / Net Current Asset</b>		<b>32.92</b>	<b>0.04</b>
<b>Net Assets</b>		<b>68726.81</b>	<b>100.00</b>

Note: As per the guidance issued by AMFI vide correspondence

35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,109	4,58,355	9,38,600	NA	NA	11,63,468
Returns	9.64%	16.36%	17.96%	NA	NA	17.32%
Total Value of B: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	11,67,292
B: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.44%
Total Value of AB: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	NA	NA	11,50,313
AB: BSE Sensex TRI	10.67%	15.85%	17.45%	NA	NA	16.93%

(Inception date :01-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF I Explorer

## Top 10 Holdings Equity

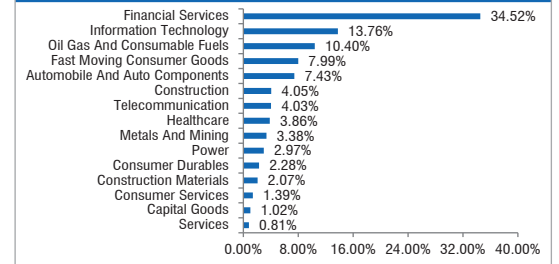
Issuer Name	% to NAV
HDFC Bank Ltd.	12.58
ICICI Bank Ltd.	8.46
Reliance Industries Ltd.	8.09
Infosys Ltd.	6.17
ITC Ltd.	4.09
Larsen & Toubro Ltd.	4.05
Tata Consultancy Services Ltd.	4.03
Bharti Airtel Ltd.	4.03
Axis Bank Ltd.	2.99
State Bank Of India	2.98
<b>Total</b>	<b>57.47</b>

## Market Capitalisation wise Exposure

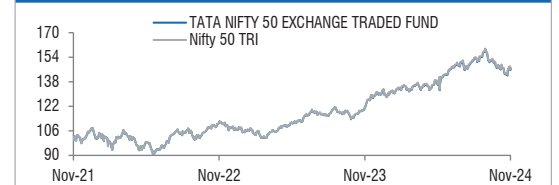
Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th November 2024

## INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

August 30, 2019

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty Private Bank TRI

## NAV (in Rs.)

Direct - Growth : 260.2954

## FUND SIZE

Rs. 10.97 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 43.19%

## EXPENSE RATIO\*\*

Direct 0.14  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	15.27	15.36
Sharpe Ratio	0.38	0.40
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.01	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

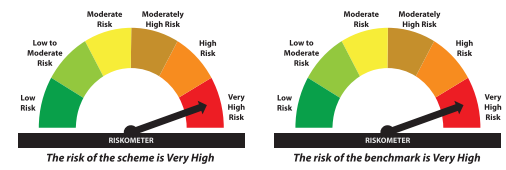
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1096.31</b>	<b>99.96</b>
<b>Banks</b>			
HDFC Bank Ltd.	13508	242.61	22.12
ICICI Bank Ltd.	18154	236.02	21.52
Kotak Mahindra Bank Ltd.	12545	221.45	20.19
Axis Bank Ltd.	18774	213.33	19.45
Indusind Bank Ltd.	6174	61.48	5.61
Federal Bank Ltd.	22851	48.17	4.39
IDFC First Bank Ltd.	61748	39.57	3.61
Bandhan Bank Ltd.	7736	13.08	1.19
City Union Bank Ltd.	6699	12.03	1.10
Rbl Bank Ltd.	5532	8.57	0.78



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>1096.31</b>	<b>99.96</b>
<b>Cash / Net Current Asset</b>		<b>0.29</b>	<b>0.04</b>
<b>Net Assets</b>		<b>1096.60</b>	<b>100.00</b>

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,23,119	4,25,476	8,33,679	NA	NA	8,65,042
Returns	4.89%	11.18%	13.13%	NA	NA	12.85%
Total Value of B: Nifty Private Bank TRI	1,23,249	4,27,131	8,37,719	NA	NA	8,69,445
B: Nifty Private Bank TRI	5.09%	11.45%	13.33%	NA	NA	13.05%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	9,85,448
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.97%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

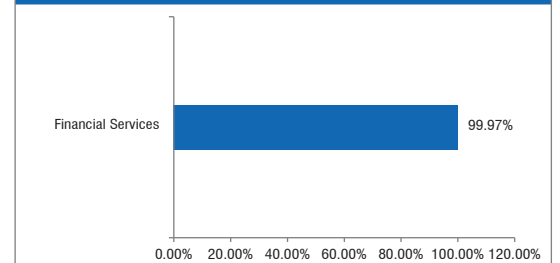
Issuer Name	% to NAV
HDFC Bank Ltd.	22.12
ICICI Bank Ltd.	21.52
Kotak Mahindra Bank	20.19
Axis Bank Ltd.	19.45
Indusind Bank Ltd.	5.61
Federal Bank Ltd.	4.39
IDFC First Bank Ltd.	3.61
Bandhan Bank Ltd.	1.19
City Union Bank Ltd.	1.10
Rbl Bank Ltd.	0.78
<b>Total</b>	<b>99.96</b>

## Market Capitalisation wise Exposure

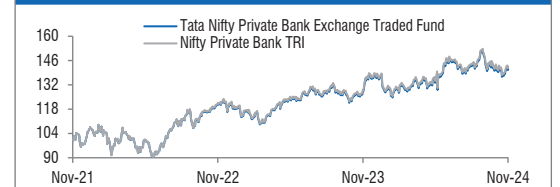
Large Cap	88.92%
Mid Cap	9.20%
Small Cap	1.88%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



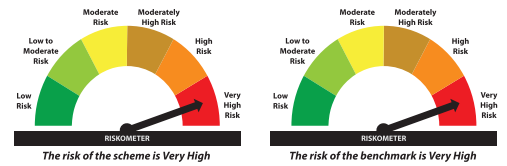
## NAV Movement



# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024



## INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

## INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

May 20, 2021

## FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 19.0352
Direct - IDCW	: 19.0352
Reg - Growth	: 17.8672
Reg - IDCW	: 17.8672

## FUND SIZE

Rs. 985.68 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 977.05 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 22.83%

## EXPENSE RATIO\*\*

Direct	0.70
Regular	2.20

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.72	13.50
Sharpe Ratio	0.78	0.73
Portfolio Beta	0.95	NA
R Squared	0.92	NA
Treynor	0.95	NA
Jenson	0.12	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>97131.86</b>	<b>98.57</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	1527000	4703.16	4.77
Hindustan Aeronautics Ltd.	34000	1522.13	1.54
<b>Auto Components</b>			
Uno Minda Ltd.	145000	1524.31	1.55
Sundram Fasteners Ltd.	80625	928.92	0.94
Amara Raja Energy & Mobility Ltd.	32400	414.95	0.42
<b>Banks</b>			
HDFC Bank Ltd.	217748	3910.86	3.97
ICICI Bank Ltd.	286930	3730.38	3.78
State Bank Of India	237025	1988.52	2.03
IndusInd Bank Ltd.	142078	1414.88	1.44
Indian Bank	226200	1299.07	1.32
Bank Of India	1122000	1239.81	1.26
Axis Bank Ltd.	103400	1174.93	1.19
Rbl Bank Ltd.	731665	1133.93	1.15
Au Small Finance Bank Ltd.	141752	826.91	0.84
IDFC First Bank Ltd.	1150000	736.92	0.75
<b>Beverages</b>			
Radico Khaitan Ltd.	88690	2179.87	2.21
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	41601	1749.01	1.77
Angel One Ltd.	44677	1294.34	1.31
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	68816	1529.47	1.55
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	38524	1351.38	1.37
Vinati Organics Ltd.	53900	1005.48	1.02
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	17036	493.75	0.50
<b>Construction</b>			
Larsen & Toubro Ltd.	76389	2845.34	2.89
Knr Constructions Ltd.	332333	1086.06	1.10
Ceigall India Ltd.	186190	637.14	0.65
<b>Consumable Fuels</b>			
Coal India Ltd.	250000	1041.00	1.06
<b>Consumer Durables</b>			
Cello World Ltd.	68908	544.48	0.55
<b>Diversified</b>			
Godrej Industries Ltd.	113000	1215.99	1.23
<b>Diversified Fmcg</b>			
ITC Ltd.	354281	1689.03	1.71
Hindustan Unilever Ltd.	62539	1561.07	1.58
<b>Electrical Equipment</b>			
Thermax Ltd.	37180	1706.60	1.73
Abb India Ltd.	14764	1095.67	1.11
Voltamp Transformers Ltd.	9592	974.66	0.99
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	25710	1045.24	1.06
<b>Finance</b>			
Pnb Housing Finance Ltd.	262933	2344.57	2.38
Muthoot Finance Ltd.	58000	1111.89	1.13
Rec Ltd.	189000	1006.61	1.02
Creditaccess Grameen Ltd.	108000	974.16	0.99
Shriram Finance Ltd.	30854	931.68	0.95
Bajaj Finance Ltd.	9100	598.41	0.61
Piramal Enterprises Ltd.	47280	560.27	0.57

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,373	4,97,065	NA	NA	NA	5,97,192
Returns	10.06%	22.15%	NA	NA	NA	20.56%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	NA	NA	NA	5,91,385
B: Nifty 500 TRI	13.29%	21.42%	NA	NA	NA	19.96%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	5,50,130
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	15.60%

(Inception date :20-May-2021) (First Installment date : 01-Jun-2021)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Bharat Electronics Ltd.	4.77
HDFC Bank Ltd.	3.97
ICICI Bank Ltd.	3.78
Larsen & Toubro Ltd.	2.89
Tata Consultancy Services Ltd.	2.65
Power Grid Corporation Of India Ltd.	2.64
Infosys Ltd.	2.40
Pnb Housing Finance Ltd.	2.38
Polycab India Ltd.	2.24
Radico Khaitan Ltd.	2.21
<b>Total</b>	<b>29.93</b>

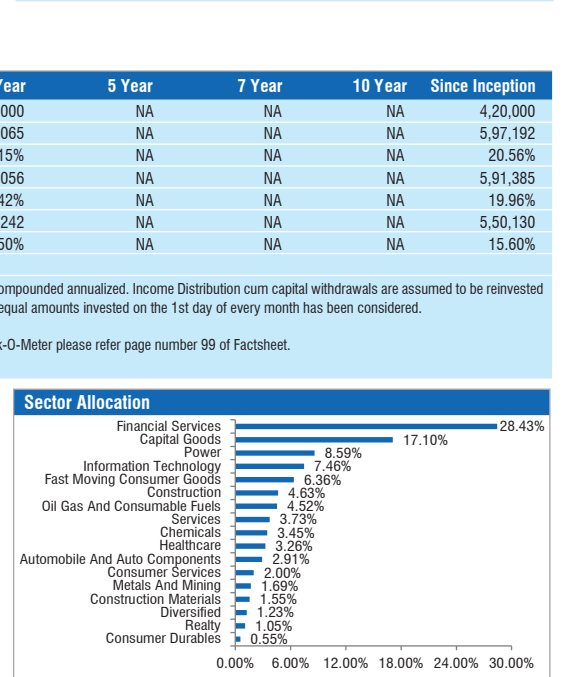
## Market Capitalisation wise Exposure

Large Cap	53.99%
Mid Cap	23.19%
Small Cap	22.83%

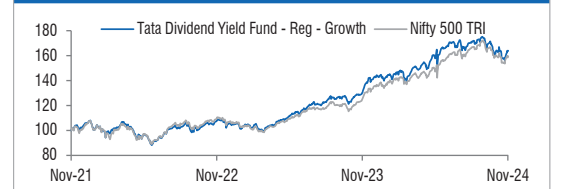
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Food Products</b>			
Nestle India Ltd.	37700	842.46	0.85
<b>Gas</b>			
Petronet Lng Ltd.	314000	1045.93	1.06
Gail (India) Ltd.	488000	973.36	0.99
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	233411	1538.65	1.56
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	61081	2608.68	2.65
Infosys Ltd.	127400	2366.90	2.40
Persistent Systems Ltd.	25410	1500.63	1.52
Kpit Technologies Ltd.	64000	876.03	0.89
<b>Industrial Manufacturing</b>			
Titagarh Rail Systems Ltd.	138690	1671.91	1.70
Syrra Sgs Technology Ltd.	208100	1178.16	1.20
<b>Industrial Products</b>			
Polycab India Ltd.	30199	2203.89	2.24
Apl Apollo Tubes Ltd.	65081	986.89	1.00
R R Kabel Ltd.	56690	815.83	0.83
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	254592	1670.63	1.69
<b>Petroleum Products</b>			
Reliance Industries Ltd.	108000	1395.58	1.42
<b>Pharmaceuticals &amp; Biotechnology</b>			
Zydus Lifesciences Ltd.	90213	871.41	0.88
Eris Lifesciences Ltd.	55796	803.55	0.82
<b>Power</b>			
Power Grid Corporation Of India Ltd.	789969	2602.16	2.64
NTPC Ltd.	530200	1928.07	1.96
Nhpc Ltd.	1506215	1226.66	1.24
Tata Power Company Ltd.	236979	981.45	1.00
Adani Power Ltd.	172200	955.37	0.97
Adani Energy Solutions Ltd.	92213	775.05	0.79
<b>Realty</b>			
Sobha Ltd.	58492	976.26	0.99
Sobha Ltd. - Rights - 19.06.2024	7467	54.50	0.06
<b>Retailing</b>			
Zomato Ltd.	705000	1972.31	2.00
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	97350	1158.51	1.18
<b>Transport Services</b>			
Ecos India Mobility And Hospitality Ltd.	299420	1022.82	1.04
Spicjet Ltd.	1623376	1005.36	1.02

Name of the Instrument	Units	Market Value Rs. Lakhs	% to Nav
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Money Market Fund	7311.774	335.65	0.34
<b>Mutual Fund Units Total</b>		<b>335.65</b>	<b>0.34</b>
<b>Repo</b>		<b>515.87</b>	<b>0.52</b>
<b>Portfolio Total</b>		<b>97983.38</b>	<b>99.43</b>
<b>Cash / Net Current Asset</b>		<b>584.24</b>	<b>0.57</b>
<b>Net Assets</b>		<b>98567.62</b>	<b>100.00</b>



## NAV Movement



# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

## INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

April 13, 2022

## FUND MANAGER

Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth	: 15.3803
Direct - IDCW	: 15.3803
Reg - Growth	: 15.1899
Reg - IDCW	: 15.1899

## FUND SIZE

Rs. 97.91 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct	0.06
Regular	0.48

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

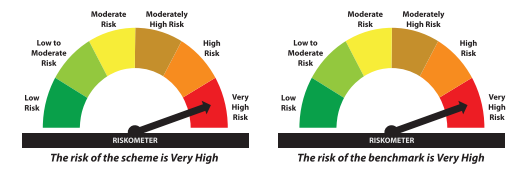
**Exit Load** : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Nifty India Digital Exchange Traded Fund	9945073	9747.17	99.56
<b>Mutual Fund Units Total</b>		<b>9747.17</b>	<b>99.56</b>



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>9747.17</b>	<b>99.56</b>
<b>Cash / Net Current Asset</b>		<b>43.48</b>	<b>0.44</b>
<b>Net Assets</b>		<b>9790.65</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,213	NA	NA	NA	NA	4,58,460
Returns	32.87%	NA	NA	NA	NA	32.09%
Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,73,580
B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	35.00%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	3,87,132
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.55%

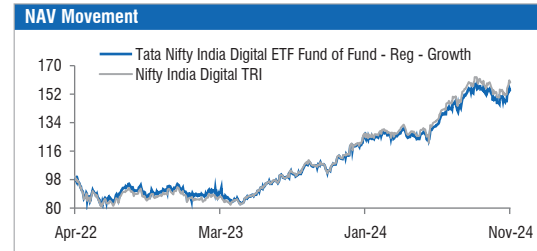
(Inception date : 13-Apr-2022) (First Installment date : 01-May-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

March 31, 2022

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth : 98.2055

## FUND SIZE

Rs. 161.50 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 35.47%

## EXPENSE RATIO\*\*

Direct 0.40  
Regular 0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>16145.26</b>	<b>99.96</b>
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	70476	1334.74	8.26
One 97 Communications Ltd.	80434	725.31	4.49
<b>IT - Services</b>			
Cyient Ltd.	6886	127.63	0.79
L&T Technology Services Ltd.	2247	118.76	0.74
Tata Technologies Ltd.	9997	93.82	0.58
Affle (India) Ltd.	5187	83.99	0.52
<b>IT - Software</b>			
HCL Technologies Ltd.	68069	1257.95	7.79
Tata Consultancy Services Ltd.	28397	1212.79	7.51
Infosys Ltd.	64011	1189.23	7.36
Tech Mahindra Ltd.	51900	888.68	5.50
Wipro Ltd.	115586	667.91	4.14
Persistent Systems Ltd.	8686	512.96	3.18
Coforge Ltd.	5428	471.47	2.92
Ltimindtree Ltd.	7570	467.25	2.89
Mphasis Ltd.	9257	275.35	1.70
Oracle Financials Services Soft Ltd.	1922	224.81	1.39
Tata Elxsi Ltd.	2821	188.18	1.17
Kpit Technologies Ltd.	13346	182.68	1.13
Sonata Software Ltd.	15957	99.87	0.62
Birlasoft Ltd.	13383	79.05	0.49
Intellect Design Arena Ltd.	7262	52.07	0.32
Tanla Platforms Ltd.	5817	40.81	0.25

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,41,784	NA	NA	NA	NA	4,82,865
Returns	35.54%	NA	NA	NA	NA	33.02%
Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,86,784
B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	33.73%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	4,00,390
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.30%

(Inception date : 31-Mar-2022) (First Installment date : 06-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

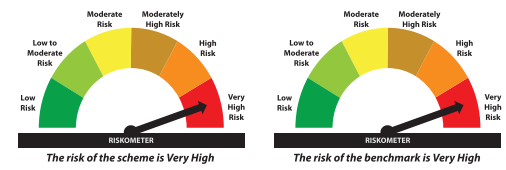
## Top 10 Holdings Equity

Issuer Name	% to NAV
Pb Fintech Ltd.	8.26
Info Edge (India) Ltd.	7.82
HCL Technologies Ltd.	7.79
Tata Consultancy Services Ltd.	7.51
Zomato Ltd.	7.37
Infosys Ltd.	7.36
Bharti Airtel Ltd.	6.95
Tech Mahindra Ltd.	5.50
One 97 Communications Ltd.	4.49
Wipro Ltd.	4.14
<b>Total</b>	<b>67.19</b>

## Market Capitalisation wise Exposure

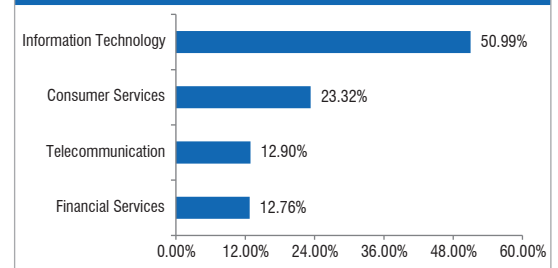
Large Cap	49.52%
Mid Cap	46.43%
Small Cap	4.05%

Market Capitalisation is as per list provided by AMFI.

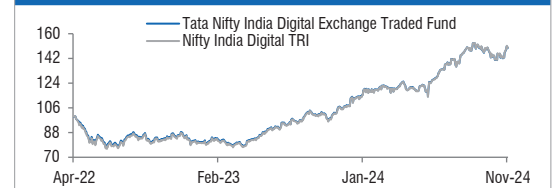


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Leisure Services</b>			
Indian Railway Catering And Tourism Corporation Ltd.	71919	586.82	3.63
<b>Retailing</b>			
Info Edge (India) Ltd.	15292	1262.40	7.82
Zomato Ltd.	425271	1189.74	7.37
Fsn E Commerce Ventures Ltd.	324177	557.78	3.45
Indiamart InterMesh Ltd.	7263	170.31	1.05
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	68943	1121.81	6.95
Tata Communications Ltd.	28001	491.45	3.04
Vodafone Idea Ltd.	5617654	469.64	2.91
<b>Portfolio Total</b>		<b>16145.26</b>	<b>99.96</b>
<b>Cash / Net Current Asset</b>		<b>5.20</b>	<b>0.04</b>
<b>Net Assets</b>		<b>16150.46</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth : 8.7949

## FUND SIZE

Rs. 122.65 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.45  
Regular 0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

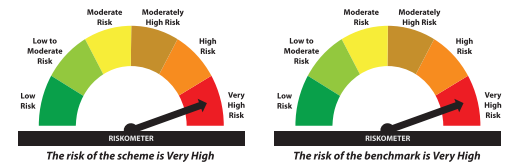
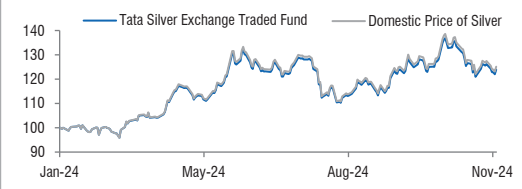
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>11943.81</b>	<b>97.39</b>
<b>Precious Metals</b>			
Silver Physical -Purity 999	13417.4517	11943.81	97.39

## NAV Movement



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Treps</b>		<b>3.00</b>	<b>0.02</b>
<b>Portfolio Total</b>		<b>11946.81</b>	<b>97.41</b>
<b>Cash / Net Current Asset</b>		<b>317.69</b>	<b>2.59</b>
<b>Net Assets</b>		<b>12264.50</b>	<b>100.00</b>

# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth	:	12.2846
Direct - IDCW	:	12.2846
Reg - Growth	:	12.2329
Reg - IDCW	:	12.2329

## FUND SIZE

Rs. 71.77 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 8.17%

## EXPENSE RATIO\*\*

Direct	:	0.14
Regular	:	0.61

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable  
**Exit Load** : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

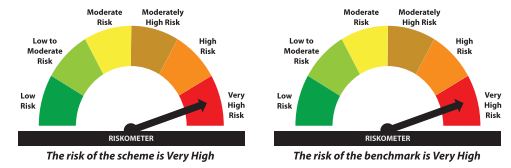
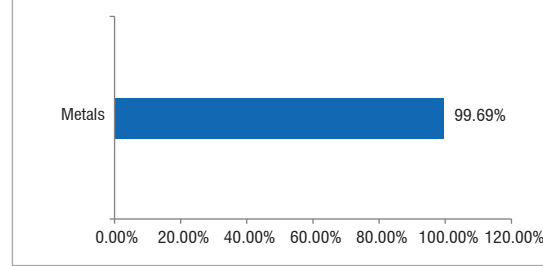
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

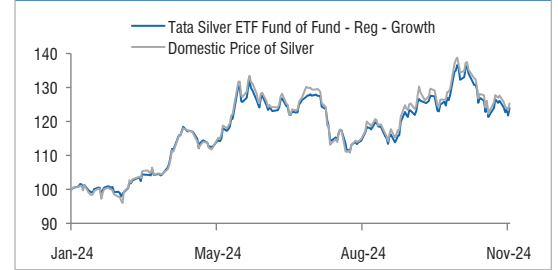
Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>7154.70</b>	<b>99.69</b>
<b>Precious Metals</b>			
Tata Silver Exchange Traded Fund	81211077	7154.70	99.69

## Sector Allocation



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Treps</b>		<b>40.99</b>	<b>0.57</b>
<b>Portfolio Total</b>		<b>7195.69</b>	<b>100.26</b>
<b>Net Current Liabilities</b>		<b>-18.90</b>	<b>-0.26</b>
<b>Net Assets</b>		<b>7176.79</b>	<b>100.00</b>

## NAV Movement



# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth : 7.5426

## FUND SIZE

Rs. 289.58 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.38  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

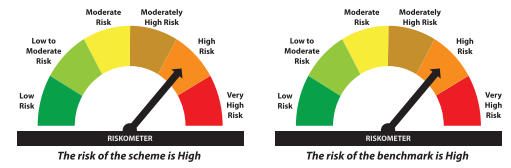
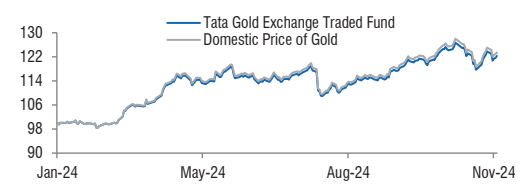
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>28122.19</b>	<b>97.11</b>
<b>Precious Metals</b>			
Gold Physical - -Purity 995	368	28060.94	96.90
Gold Physical - Purity - 999	8	61.25	0.21

## NAV Movement



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Treps</b>		<b>70.99</b>	<b>0.25</b>
<b>Portfolio Total</b>		<b>28193.18</b>	<b>97.36</b>
<b>Cash / Net Current Asset</b>		<b>764.60</b>	<b>2.64</b>
<b>Net Assets</b>		<b>28957.78</b>	<b>100.00</b>

# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th November 2024

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth	:	12.1074
Direct - IDCW	:	12.1074
Reg - Growth	:	12.0376
Reg - IDCW	:	12.0376

## FUND SIZE

Rs. 121.64 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 2.52%

## EXPENSE RATIO\*\*

Direct	:	0.19
Regular	:	0.71

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

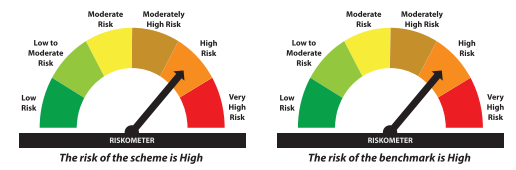
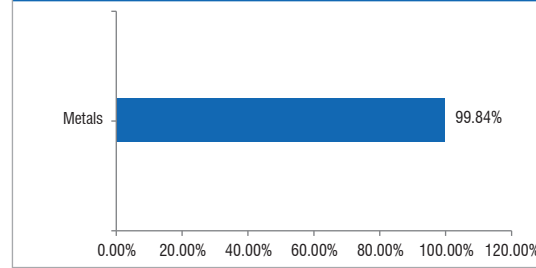
**Exit Load** : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

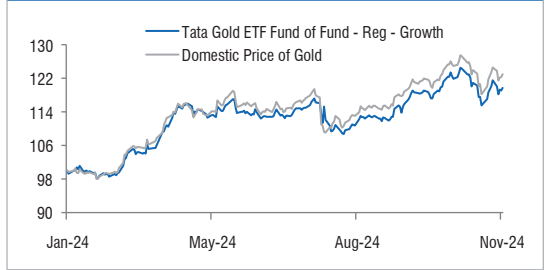
Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>12143.72</b>	<b>99.84</b>
<b>Precious Metals</b>			
Tata Gold Exchange Traded Fund	160843984	12143.72	99.84

## Sector Allocation



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Treps</b>		<b>49.99</b>	<b>0.41</b>
<b>Portfolio Total</b>		<b>12193.71</b>	<b>100.25</b>
<b>Net Current Liabilities</b>		<b>-30.13</b>	<b>-0.25</b>
<b>Net Assets</b>		<b>12163.58</b>	<b>100.00</b>

## NAV Movement



# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

## INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 20, 2022

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

## BENCHMARK

Nifty Midcap150 Momentum 50 TRI

## NAV (in Rs.)

Direct - Growth	: 18.8843
Direct - IDCW	: 18.8843
Reg - Growth	: 18.5704
Reg - IDCW	: 18.5704

## FUND SIZE

Rs. 685.98 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 656.16 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 109.45%

## EXPENSE RATIO\*\*

Direct	0.43
Regular	1.05

\* Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

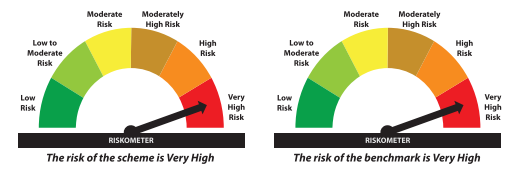
Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>68629.29</b>	<b>100.03</b>
<b>Aerospace And Defense</b>			
Bharat Dynamics Ltd.	78711	905.18	1.32
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd.	12162	432.23	0.63
<b>Auto Components</b>			
MRF Ltd.	488	611.23	0.89
Uno Minda Ltd.	55099	579.23	0.84
<b>Banks</b>			
Union Bank Of India	910921	1107.86	1.62
Indian Bank	148151	850.83	1.24
Bank Of Maharashtra	439414	250.60	0.37
<b>Capital Markets</b>			
Bse Ltd.	87402	4082.33	5.95
HDFC Asset Management Company Ltd.	43294	1820.19	2.65
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	12651	1351.28	1.97
Linde India Ltd.	9501	657.54	0.96
<b>Construction</b>			
Rail Vikas Nigam Ltd.	377972	1647.39	2.40
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	25985	4107.55	5.99
Voltas Ltd.	122749	2035.49	2.97
Kalyan Jewellers India Ltd.	171702	1243.90	1.81
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	944084	2370.50	3.46
Cg Power And Industrial Solutions Ltd.	223783	1638.65	2.39
Thermax Ltd.	29638	1360.41	1.98
<b>Ferrous Metals</b>			
Jindal Stainless Ltd.	184644	1261.49	1.84
Steel Authority India Ltd.	657536	770.04	1.12
<b>Finance</b>			
Sundaram Finance Ltd.	23397	928.49	1.35
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	135763	2571.22	3.75
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	191755	1264.05	1.84
<b>IT - Software</b>			
Oracle Financials Services Soft Ltd.	12674	1482.41	2.16
<b>Industrial Manufacturing</b>			
Mazagon Dock Shipbuilders Ltd.	18226	837.33	1.22



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Products</b>			
Cummins India Ltd.	83664	2914.60	4.25
Bharat Forge Ltd.	113306	1509.52	2.20
Polycab India Ltd.	15135	1104.54	1.61
Kei Industries Ltd.	22644	976.69	1.42
Supreme Industries Ltd.	17659	821.34	1.20
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	586471	1349.29	1.97
<b>Non - Ferrous Metals</b>			
Hindustan Zinc Ltd.	182651	921.66	1.34
<b>Oil</b>			
Oil India Ltd.	402193	1973.16	2.88
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	404710	1550.44	2.26
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	115164	2361.73	3.44
Aurobindo Pharma Ltd.	89691	1132.44	1.65
Glaxosmithkline Pharmaceuticals Ltd.	22270	544.37	0.79
Ipca Laboratories Ltd.	31126	480.13	0.70
Ajanta Pharma Ltd.	14503	438.36	0.64
<b>Power</b>			
Nhpc Ltd.	1865169	1518.99	2.21
Jsw Energy Ltd.	229620	1503.21	2.19
Torrent Power Ltd.	96394	1456.22	2.12
Sjvn Ltd.	364178	418.40	0.61
<b>Realty</b>			
Macrotech Developers Ltd.	145029	1817.50	2.65
Godrej Properties Ltd.	52456	1456.26	2.12
Prestige Estates Projects Ltd.	86396	1426.01	2.08
The Phoenix Mills Ltd.	72474	1200.35	1.75
Oberoi Realty Ltd.	48423	972.02	1.42
<b>Telecom - Services</b>			
Indus Towers Ltd.	517838	1809.07	2.64
<b>Transport Infrastructure</b>			
Gmr Airports Infrastructure Ltd.	968111	805.57	1.17
<b>Repo</b>		<b>7.16</b>	<b>0.01</b>
<b>Portfolio Total</b>		<b>68636.45</b>	<b>100.04</b>
<b>Net Current Liabilities</b>		<b>-38.93</b>	<b>-0.04</b>
<b>Net Assets</b>		<b>68597.52</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,356	NA	NA	NA	NA	3,62,783
Returns	19.76%	NA	NA	NA	NA	38.72%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	1,33,522	NA	NA	NA	NA	3,71,795
B: Nifty Midcap150 Momentum 50 TRI	21.68%	NA	NA	NA	NA	41.59%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	2,98,749
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.45%

(Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

## Top 10 Holdings Equity

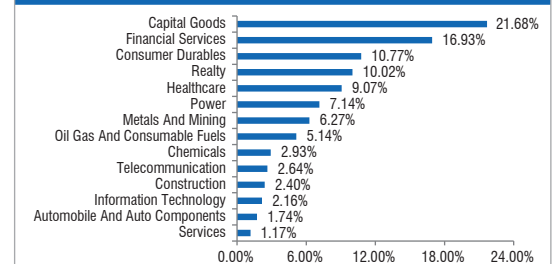
Issuer Name	% to NAV
Dixon Technologies (india) Ltd.	5.99
Bse Ltd.	5.95
Cummins India Ltd.	4.25
Pb Fintech Ltd.	3.75
Bharat Heavy Electricals Ltd.	3.46
Lupin Laboratories Ltd.	3.44
Voltas Ltd.	2.97
Oil India Ltd.	2.88
Macrotech Developers Ltd.	2.65
HDFC Asset Management Company Ltd.	2.65
<b>Total</b>	<b>37.99</b>

## Market Capitalisation wise Exposure

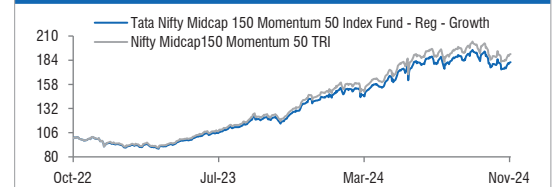
Large Cap	13.46%
Mid Cap	86.54%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 05, 2024

## FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

## BENCHMARK

Nifty 200 Alpha 30 TRI

## NAV (in Rs.)

Direct - Growth	:	9.0266
Direct - IDCW	:	9.0266
Reg - Growth	:	9.0105
Reg - IDCW	:	9.0105

## FUND SIZE

Rs. 181.98 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 177.45 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 38.27%

## EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>18197.32</b>	<b>100.01</b>
<b>Aerospace And Defense</b>			
Hindustan Aeronautics Ltd.	15974	715.13	3.93
Bharat Electronics Ltd.	176140	542.51	2.98
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	305260	495.93	2.73
<b>Automobiles</b>			
Bajaj Auto Ltd.	8029	725.31	3.99
Tvs Motor Company Ltd.	25322	616.45	3.39
Hero Motocorp Ltd.	11174	532.07	2.92
Tata Motors Ltd.	47892	376.65	2.07
<b>Consumable Fuels</b>			
Coal India Ltd.	125274	521.64	2.87
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	7024	1110.31	6.10
Voltas Ltd.	36130	599.13	3.29
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	193921	486.92	2.68
Siemens Ltd.	4330	327.38	1.80
Abb India Ltd.	4313	320.08	1.76
<b>Finance</b>			
Power Finance Corporation Ltd.	117644	582.69	3.20
Rec Ltd.	97065	516.97	2.84
<b>IT - Software</b>			
Oracle Financials Services Soft Ltd.	8858	1036.07	5.69
Persistent Systems Ltd.	11559	682.63	3.75
<b>Industrial Products</b>			
Cummins India Ltd.	18367	639.85	3.52
<b>Personal Products</b>			
Colgate-Palmolive India Ltd.	20842	602.28	3.31
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	190545	729.98	4.01
Indian Oil Corporation Ltd.	241923	335.38	1.84
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	40803	836.77	4.60
Torrent Pharmaceuticals Ltd.	23127	768.79	4.22
Aurobindo Pharma Ltd.	44759	565.13	3.11
Zydus Lifesciences Ltd.	54958	530.87	2.92
<b>Power</b>			
NTPC Ltd.	66843	243.07	1.34

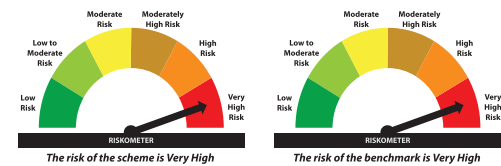
## Top 10 Holdings Equity

Issuer Name	% to NAV
Dixon Technologies (india) Ltd.	6.10
Oracle Financials Services Software Trent Ltd.	5.69
Lupin Laboratories Ltd.	4.88
Torrent Pharmaceuticals Ltd.	4.60
Indus Towers Ltd.	4.22
H.p.c.l.	4.10
Bajaj Auto Ltd.	4.01
Hindustan Aeronautics Ltd.	3.99
Persistent Systems Ltd.	3.93
<b>Total</b>	<b>45.27</b>

## Market Capitalisation wise Exposure

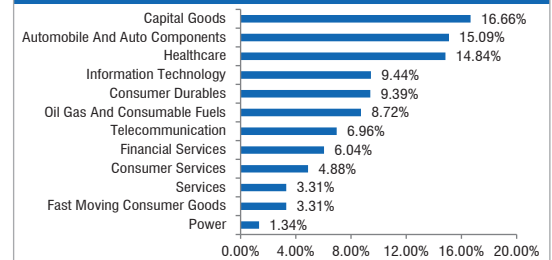
Large Cap	58.52%
Mid Cap	41.48%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

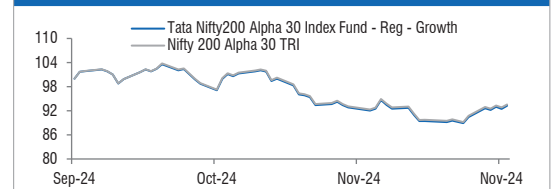


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Retailing</b>			
Trent Ltd.	13074	888.43	4.88
<b>Telecom - Services</b>			
Indus Towers Ltd.	213532	745.97	4.10
Bharti Airtel Ltd.	31950	519.87	2.86
<b>Transport Services</b>			
Interglobe Aviation Ltd.	13772	603.06	3.31
<b>Repo</b>		<b>8.18</b>	<b>0.04</b>
<b>Portfolio Total</b>		<b>18205.50</b>	<b>100.05</b>
<b>Net Current Liabilities</b>		<b>-7.03</b>	<b>-0.05</b>
<b>Net Assets</b>		<b>18198.47</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 24, 2024

## FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

## BENCHMARK

Nifty Capital Markets TRI

## NAV (in Rs.)

Direct - Growth	:	10.2776
Direct - IDCW	:	10.2776
Reg - Growth	:	10.2734
Reg - IDCW	:	10.2734

## FUND SIZE

Rs. 84.02 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 18.50%

## EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>8399.94</b>	<b>99.98</b>
<b>Capital Markets</b>			
Bse Ltd.	38089	1779.04	21.17
HDFC Asset Management Company Ltd.	28398	1193.92	14.21
Multi Commodity Exchange Of Ind Ltd.	14318	885.62	10.54
Central Depository Services (India) Ltd.	49987	819.51	9.75
Computer Age Management Services Ltd.	13416	661.19	7.87
Angel One Ltd.	16237	470.40	5.60
Motilal Oswal Financial Service Ltd.	41008	376.97	4.49
Kfin Technologies Ltd.	32279	375.65	4.47
Indian Energy Exchange Ltd.	212632	374.64	4.46
Nippon Life India Asset Management Ltd.	48543	332.76	3.96
Anand Rathi Wealth Ltd.	4945	205.52	2.45
Aditya Birla Sun Life Amc Ltd.	20274	175.41	2.09
Nuvama Wealth Management Ltd.	2528	165.97	1.98
Uti Asset Management Company Ltd.	11476	149.09	1.77
<b>Finance</b>			
360 One Wam Ltd.	38944	434.25	5.17

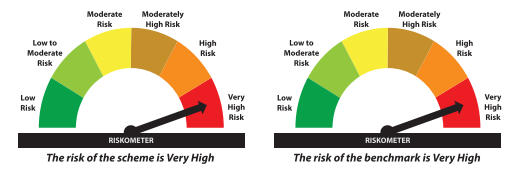
## Top 10 Holdings Equity

Issuer Name	% to NAV
Bse Ltd.	21.17
HDFC Asset Management Company Ltd.	14.21
Multi Commodity Exchange Of Ind Ltd.	10.54
Central Depository Services (India) Ltd.	9.75
Computer Age Management Services Ltd	7.87
Angel One Ltd.	5.60
360 One Wam Ltd. (erstwhile lifl Wealth Management Ltd)	5.17
Motilal Oswal Financial Serv. Ltd.	4.49
Kfin Technologies Ltd.	4.47
Indian Energy Exchange Ltd.	4.46
<b>Total</b>	<b>87.73</b>

## Market Capitalisation wise Exposure

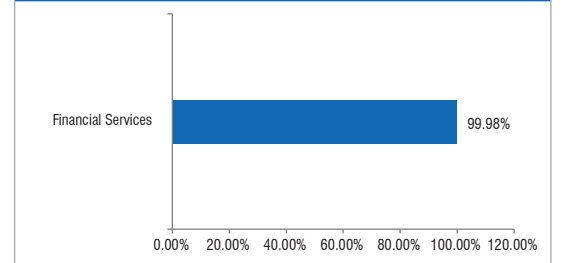
Large Cap	0.00%
Mid Cap	43.84%
Small Cap	56.16%

Market Capitalisation is as per list provided by AMFI.

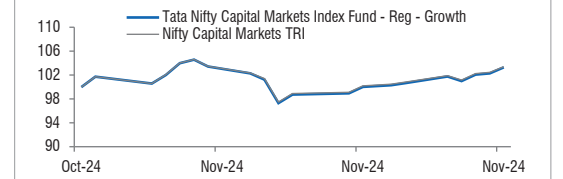


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>3.07</b>	<b>0.04</b>
<b>Portfolio Total</b>		<b>8403.01</b>	<b>100.02</b>
<b>Net Current Liabilities</b>		<b>-1.36</b>	<b>-0.02</b>
<b>Net Assets</b>		<b>8401.65</b>	<b>100.00</b>

## Sector Allocation



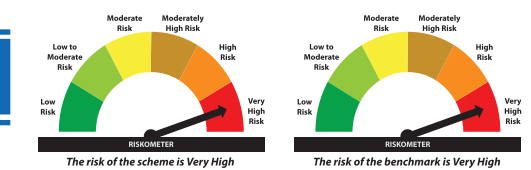
## NAV Movement



# Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

As on 30th November 2024



## INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 02, 2023

## FUND MANAGER

Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

## NAV (in Rs.)

Direct - Growth	: 14.9478
Direct - IDCW	: 14.9478
Reg - Growth	: 14.5083
Reg - IDCW	: 14.5083

## FUND SIZE

Rs. 3172.18 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3162.74 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 31.32%

## EXPENSE RATIO\*\*

Direct	0.48
Regular	1.88

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>307788.78</b>	<b>97.09</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	1300000	3017.04	0.95
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3800000	6173.48	1.95
Uno Minda Ltd.	440000	4625.50	1.46
Balkrishna Industries Ltd.	150500	4184.13	1.32
Gra Aedes Ltd.	800000	3310.40	1.04
Craftsman Automation Ltd.	56740	2893.34	0.91
Shriram Pistons & Rings Ltd.	120000	2589.30	0.82
<b>Banks</b>			
HDFC Bank Ltd.	600000	10776.30	3.40
State Bank Of India	1240000	10402.98	3.28
Axis Bank Ltd.	750000	8522.25	2.69
Indian Bank	1150000	6604.45	2.08
Federal Bank Ltd.	2975000	8270.71	1.98
Bandhan Bank Ltd.	3000000	5072.40	1.60
Equitas Small Finance Bank Ltd.	4000000	2493.20	0.79
<b>Beverages</b>			
Radico Khaitan Ltd.	169637	4169.42	1.31
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	120000	5045.10	1.59
<b>Cement &amp; Cement Products</b>			
H.C. Infra Engineering Ltd.	27950	3131.00	0.99
Ambuja Cements Ltd.	590000	3135.85	0.99
<b>Chemicals &amp; Petrochemicals</b>			
Vinati Organics Ltd.	175000	3264.54	1.03
<b>Construction</b>			
Larsen & Toubro Ltd.	158015	5885.74	1.86
Kmr Constructions Ltd.	1000000	3268.00	1.03
H.G. Infra Engineering Ltd.	127880	1699.61	0.54
Ceigall India Ltd.	224442	788.04	0.24
<b>Consumable Fuels</b>			
Coal India Ltd.	1200000	4996.80	1.58
<b>Consumer Durables</b>			
Vollas Ltd.	225000	3731.06	1.18
Orient Electric Ltd.	1150000	2696.41	0.85
Kajaria Ceramics Ltd.	159000	1918.97	0.60
Greenpanel Industries Ltd.	321376	1116.30	0.35
<b>Diversified</b>			
Godrej Industries Ltd.	158976	1710.74	0.54
<b>Electrical Equipment</b>			
Thermax Ltd.	62000	2845.86	0.90
Ge Vernova T&D India Ltd.	146528	2573.32	0.81
Waaree Energies Ltd.	53226	1419.94	0.45
<b>Entertainment</b>			
Pvr Inox Ltd.	240000	3696.12	1.17
Zee Entertainment Enterprises Ltd.	1567000	2023.94	0.64
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	130000	5285.15	1.67
<b>Finance</b>			
Power Finance Corporation Ltd.	1661428	8229.05	2.59
Pnb Housing Finance Ltd.	682444	6085.35	1.92
Rec Ltd.	1100000	3858.80	1.83
Can Fin Homes Ltd.	680000	5602.86	1.77
<b>Gas</b>			
Gail (India) Ltd.	1985000	3959.28	1.25
Gujarat Gas Ltd.	432500	2074.92	0.65
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	50000	3414.45	1.08
<b>IT - Software</b>			
Infosys Ltd.	400000	7431.40	2.34

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,253	NA	NA	NA	NA	2,46,821
Returns	9.87%	NA	NA	NA	NA	18.88%
Total Value of B: NIFTY 500 Multicap 50:25:25 TRI	1,29,681	NA	NA	NA	NA	2,65,408
B: NIFTY 500 Multicap 50:25:25 TRI	15.39%	NA	NA	NA	NA	28.17%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	2,44,468
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.70%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

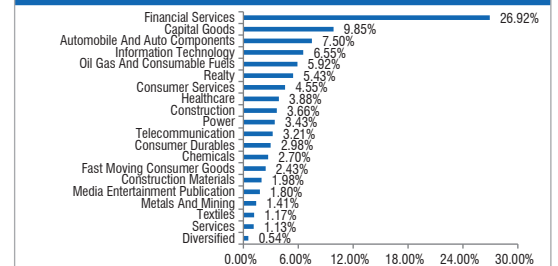
Issuer Name	% to NAV
HDFC Bank Ltd.	3.40
State Bank Of India	3.28
Bharti Airtel Ltd.	3.21
Axis Bank Ltd.	2.69
NTPC Ltd.	2.67
Power Finance Corporation	2.59
Reliance Industries Ltd.	2.44
Infosys Ltd.	2.34
Indian Bank	2.08
Federal Bank Ltd.	1.98
<b>Total</b>	<b>26.68</b>

## Market Capitalisation wise Exposure

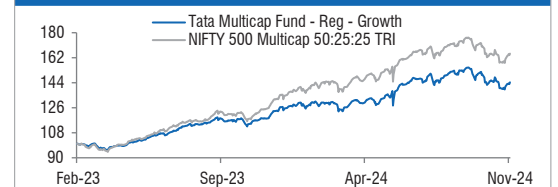
Large Cap	40.55%
Mid Cap	27.08%
Small Cap	32.37%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 30th November 2024

## INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

## DATE OF ALLOTMENT

August 04, 2021

## FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 28 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

## ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 20.2316
Direct - IDCW	: 20.2316
Reg - Growth	: 19.1472
Reg - IDCW	: 19.1472

## FUND SIZE

Rs. 2875.52 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2843.49 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 45.88%

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.91

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	13.26	13.50
Sharpe Ratio	1.15	0.73
Portfolio Beta	0.92	NA
R Squared	0.92	NA
Treynor	1.39	NA
Jenson	0.52	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

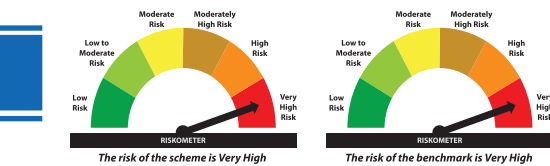
Exit Load : Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment; If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.  
on or before expiry of 90 days from the date of allotment; If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% after expiry of 90 days from the date of allotment: NIL. (w.e.f.26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>284498.03</b>	<b>98.90</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Jupiter Wagons Ltd.	200000	981.50	0.34
<b>Auto Components</b>			
Cie Automotive India Ltd.	336743	1617.38	0.56
<b>Automobiles</b>			
Hero Motocorp Ltd.	40430	1925.16	0.67
<b>Banks</b>			
ICICI Bank Ltd.	1115674	14504.88	5.04
HDFC Bank Ltd.	759132	13634.39	4.74
Kotak Mahindra Bank Ltd.	420722	7426.80	2.58
Axys Bank Ltd.	602895	6850.70	2.38
State Bank Of India	707125	5932.43	2.06
Industrial Bank Ltd.	402967	4012.95	1.40
Bandhan Bank Ltd.	2064400	3490.49	1.21
Federal Bank Ltd.	1356301	2858.81	0.99
Dcb Bank Ltd.	1658000	2054.59	0.71
<b>Beverages</b>			
Vanaja Beverages Ltd.	246792	1533.07	0.53
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd.	436501	4429.61	1.54
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1113808	3906.68	1.36
Ambuja Cements Ltd.	495303	2632.54	0.92
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	104514	3029.08	1.05
Qness Corp Ltd.	404795	2853.60	0.99
<b>Construction</b>			
Larsen & Toubro Ltd.	214954	8006.61	2.78
G R InfraProjects Ltd.	211402	3458.54	1.20
<b>Consumer Durables</b>			
Pg Electroplast Ltd.	481920	3484.28	1.21
Asian Paints (India) Ltd.	123528	3063.00	1.07
<b>Electrical Equipment</b>			
Kec International Ltd.	552606	5826.13	2.03
Ge Vernova T&D India Ltd.	176520	3100.04	1.08
Thermax Ltd.	52500	2409.80	0.84
<b>Entertainment</b>			
Eyr Inox Ltd.	163482	2517.70	0.88
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	275059	2493.27	0.87
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	89787	3650.29	1.27
<b>Finance</b>			
Multroof Finance Ltd.	166839	3198.39	1.11
Acme Solar Holdings Ltd.	1125000	3085.88	1.07
Power Finance Corporation Ltd.	600000	2971.80	1.03
India Shelter Finance Corporation Ltd.	400000	2563.20	0.89
Bajaj Finserv Ltd.	155000	2448.92	0.85
Bajaj Finance Ltd.	34664	2279.47	0.79
Five-Star Business Finance Ltd.	345545	2286.08	0.79
Aptus Value Housing Finance India Ltd.	829640	2014.85	0.70
Pnb Housing Finance Ltd.	200409	1787.05	0.62
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	180289	3414.49	1.19
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd.	251156	5378.76	1.87
Apollo Hospitals Enterprise Ltd.	47410	3237.58	1.13
<b>IT - Software</b>			
Infosys Ltd.	161848	3006.89	1.05
HCL Technologies Ltd.	158130	2922.32	1.02
Rategain Travel Technologies Ltd.	201342	1413.22	0.49
<b>Industrial Products</b>			
Cummins India Ltd.	152605	5316.30	1.85
Kirloskar Pneumatic Company Ltd.	156920	2775.84	0.97



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
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Aia Engineering Ltd.	61751	2160.82	0.75
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	791660	5207.14	1.81
Niva Bupa Health Insurance Company Ltd.	5685367	4286.20	1.49
ICICI Prudential Life Insurance Company Ltd.	502000	3512.24	1.22
ICICI Lombard General Insurance Co. Ltd.	158360	2948.43	1.03
<b>Leisure Services</b>			
Samhi Hotels Ltd.	951840	1741.77	0.61
Juniper Hotels Ltd.	286524	956.55	0.33
<b>Media</b>			
Pravesh Ltd.	172356	1250.18	0.43
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	90174	2482.31	0.86
<b>Personal Products</b>			
Dabur India Ltd.	520758	2745.18	0.95
<b>Petroleum Products</b>			
Reliance Industries Ltd.	955926	12352.48	4.30
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd.	342934	5260.26	1.83
Zydus Lifesciences Ltd.	491684	4749.52	1.65
Sun Pharmaceutical Industries Ltd.	245977	4380.60	1.52
Aurobindo Pharma Ltd.	333317	4208.46	1.46
Lupin Ltd.	198000	4060.49	1.41
Akums Drugs And Pharmaceuticals Ltd.	220902	1336.68	0.46
<b>Power</b>			
Power Grid Corporation Of India Ltd.	1231445	4056.38	1.41
Adani Energy Solutions Ltd.	454918	3823.59	1.33
Adani Power Ltd.	353216	1959.64	0.68
<b>Realty</b>			
Godrej Properties Ltd.	158291	4394.40	1.53
Brigade Enterprises Ltd.	259330	3218.03	1.12
Tarc Ltd.	1175000	2573.30	0.90
Sobha Ltd.	100897	1684.02	0.59
Sobha Ltd. - Rights - 19.06.2024	12880	94.00	0.03
<b>Retailing</b>			
Zomato Ltd.	2109065	5900.32	2.05
Vedant Fashions Ltd.	293600	4210.81	1.46
Go Fashion (India) Ltd.	180536	2025.70	0.70
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	595000	9681.54	3.37
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	248161	2953.24	1.03
<b>Transport Services</b>			
Spicejet Ltd.	4058441	2513.39	0.87

Name of The Instrument	Quantity	Market Value Rs. Lakhs	% to Nav
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<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Nifty India Digital Exchange Traded Fund	1601	1.57	0.00
<b>Mutual Fund Units Total</b>		<b>1.57</b>	<b>0.00</b>

<b>Treps</b>	<b>619.89</b>	<b>0.22</b>
<b>Portfolio Total</b>	<b>285119.49</b>	<b>99.12</b>
<b>Cash / Net Current Asset</b>	<b>2432.02</b>	<b>0.88</b>
<b>Net Assets</b>	<b>287551.51</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	3,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,155	5,30,549	NA	NA	NA	5,85,635
Returns	12.92%	26.93%	NA	NA	NA	25.93%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	NA	NA	NA	5,39,077
B: Nifty 500 TRI	13.29%	21.42%	NA	NA	NA	20.40%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	5,02,160
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	15.76%

(Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

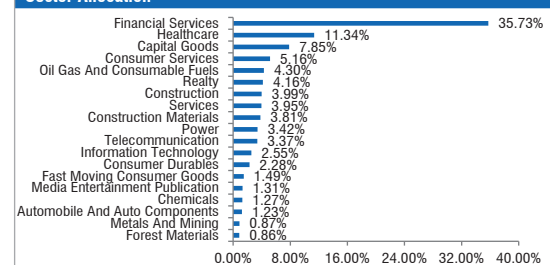
Issuer Name	% to NAV
ICICI Bank Ltd.	5.04
HDFC Bank Ltd.	4.74
Reliance Industries Ltd.	4.30
Bharti Airtel Ltd.	3.37
Larsen & Toubro Ltd.	2.78
Kotak Mahindra Bank	2.58
Axys Bank Ltd.	2.38
State Bank Of India	2.06
Zomato Ltd.	2.05
Kec International Ltd.	2.03
<b>Total</b>	<b>31.33</b>

## Market Capitalisation wise Exposure

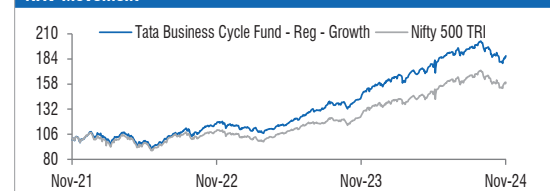
Large Cap	55.10%
Mid Cap	16.54%
Small Cap	28.36%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Ethical Fund

(An open ended equity scheme following Shariah principles)

As on 30th November 2024

## INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

## INVESTMENT OBJECTIVE

To provide medium to long - term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

## DATE OF ALLOTMENT

May 24, 1996

## FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

## BENCHMARK

Nifty 500 Shariah TRI

## NAV (in Rs.)

Direct - Growth	:	458.3912
Direct - IDCW	:	251.6419
Reg - Growth	:	404.6676
Reg - IDCW	:	164.9343

## FUND SIZE

Rs. 3288.81 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3224.22 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 31.34%

## EXPENSE RATIO\*\*

Direct	0.66
Regular	1.91

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.41	14.66
Sharpe Ratio	0.52	0.53
Portfolio Beta	0.86	NA
R Squared	0.94	NA
Treynor	0.69	NA
Jenson	0.02	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

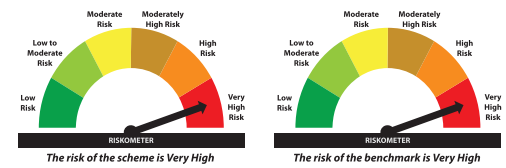
<b>Entry Load</b>	: Not Applicable
<b>Exit Load</b>	: 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>304159.64</b>	<b>92.51</b>
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	260000	4706.78	1.43
Tata Consumer Products Ltd.	259615	2488.80	0.76
<b>Auto Components</b>			
Endurance Technologies Ltd.	179240	4208.73	1.28
Uno Minda Ltd.	292100	3070.70	0.93
Motherson Sumi Wiring India Ltd.	4740000	3033.13	0.92
Zf Commercial Vehicle Control Systems India Ltd.	20700	2584.11	0.79
MRF Ltd.	1950	2442.40	0.74
Schaeffler Ltd.	61000	2186.36	0.66
Sundram Fasteners Ltd.	162000	1866.48	0.57
Automobiles			
Hero Motocorp Ltd.	65874	3136.72	0.95
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	82132	9200.55	2.80
Shree Cement Ltd.	24131	6292.51	1.91
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	364174	8248.54	2.51
Tata Chemicals Ltd.	350000	3891.13	1.18
Linde India Ltd.	36650	2536.45	0.77
<b>Consumer Durables</b>			
Havells India Ltd.	331672	5698.12	1.73
Voltas Ltd.	300000	4974.75	1.51
Century Plyboards (India) Ltd.	320000	2320.32	0.71
Asian Paints (India) Ltd.	82000	2033.27	0.62
Relaxo Footwears Ltd.	240000	1608.00	0.49
<b>Diversified</b>			
3M India Ltd.	6500	2095.94	0.64
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	569000	14203.09	4.32
<b>Electrical Equipment</b>			
Siemens Ltd.	126000	9526.67	2.90
Bharat Heavy Electricals Ltd.	2050000	5147.35	1.57
<b>Fertilizers &amp; Agrochemicals</b>			
Gujarat State Fertilizers & Chem Ltd.	2225799	4988.68	1.52
PI Industries Ltd.	105000	4268.78	1.30
<b>Food Products</b>			
Nestle India Ltd.	115000	2569.85	0.78
<b>Gas</b>			
Petronet Lng Ltd.	1293000	4306.98	1.31
Gail (India) Ltd.	1650000	3690.01	1.12
Gujarat State Petronet Ltd.	1040000	3683.16	1.12
Gujarat Gas Ltd.	580000	2782.55	0.85
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	800000	5273.60	1.60
Syngene International Ltd.	531089	4996.49	1.52
<b>IT - Services</b>			
Cyient Ltd.	225635	4182.03	1.27



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	477620	20398.43	6.20
HCL Technologies Ltd.	732000	13527.73	4.11
Tech Mahindra Ltd.	385000	6592.36	2.00
Mphasis Ltd.	170000	5056.74	1.54
Birasoft Ltd.	850000	5020.53	1.53
Ltimindtree Ltd.	65004	4012.31	1.22
Kpi Technologies Ltd.	216034	2957.07	0.90
<b>Industrial Products</b>			
Cummins India Ltd.	262000	9127.29	2.78
Carborundum Universal Ltd.	388000	5661.50	1.72
Supreme Industries Ltd.	63000	2930.19	0.89
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	113777	2037.18	0.62
<b>Non - Ferrous Metals</b>			
National Aluminium Co. Ltd.	1550000	3753.17	1.14
<b>Oil</b>			
Oil India Ltd.	984401	4829.47	1.47
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	385000	4791.90	1.46
Emami Ltd.	600000	4104.00	1.25
Colgate-Palmolive India Ltd.	132020	3815.05	1.16
<b>Petroleum Products</b>			
Bharat Petroleum Corporation Ltd.	2000000	5842.00	1.78
Castrol India Ltd.	1026343	2060.18	0.63
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	590000	7093.57	2.16
Alkem Laboratories Ltd.	119273	6729.92	2.05
Cipla Ltd.	435000	6672.47	2.03
Ipsca Laboratories Ltd.	289653	4468.04	1.36
Sun Pharmaceutical Industries Ltd.	241615	4302.92	1.31
Aurobindo Pharma Ltd.	300000	3787.80	1.15
Lupin Ltd.	150000	3076.13	0.94
J.B.Chemicals & Pharmaceuticals Ltd.	147000	2550.89	0.78
Sanofi India Ltd.	22295	1424.76	0.43
<b>Retailing</b>			
Avenue Supermarts Ltd.	73000	2708.01	0.82
Arvind Fashions Ltd.	451135	2566.96	0.78
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	9000	4018.04	1.22
<b>Portfolio Total</b>		<b>304159.64</b>	<b>92.51</b>
<b>Cash / Net Current Asset</b>		<b>24721.70</b>	<b>7.49</b>
<b>Net Assets</b>		<b>328881.34</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	33,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,684	4,69,484	9,85,877	16,04,086	27,08,621	7,45,53,256
Returns	12.16%	18.06%	19.98%	18.16%	15.55%	17.78%
Total Value of B: Nifty 500 Shariah TRI	1,29,145	4,84,561	10,18,893	16,77,837	29,97,898	1,01,95,747
B: Nifty 500 Shariah TRI	14.52%	20.32%	21.34%	19.43%	17.44%	15.46%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,79,89,010
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.72%

(Inception date :24-May-1996) (First Installment date : 01-Sep-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

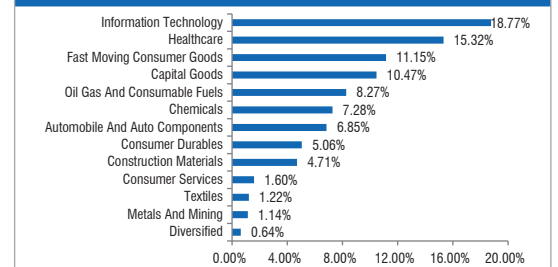
Issuer Name	% to NAV
Tata Consultancy Services Ltd.	6.20
Hindustan Unilever Ltd.	4.32
HCL Technologies Ltd.	4.11
Siemens India Ltd.	2.90
Ultratech Cement Ltd.	2.80
Cummins India Ltd.	2.78
Srf Ltd.	2.51
Dr. Reddys Laboratories Ltd.	2.16
Alkem Laboratories Ltd.	2.05
Cipla Ltd.	2.03
<b>Total</b>	<b>31.86</b>

## Market Capitalisation wise Exposure

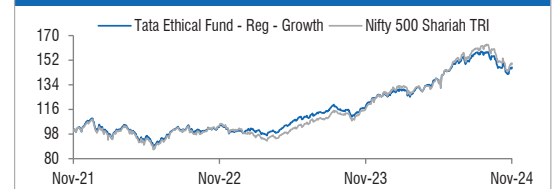
Large Cap	46.00%
Mid Cap	38.89%
Small Cap	15.10%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

## BENCHMARK

Nifty Financial Services TRI

## NAV (in Rs.)

Direct - IDCW	:	45.3122
Direct - Growth	:	45.3122
Regular - IDCW	:	36.1099
Regular - Growth	:	39.2602

## FUND SIZE

Rs. 2378.01 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2353.59 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 20.43%

## EXPENSE RATIO\*\*

Direct	0.53
Regular	1.97

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	14.66	14.35
Sharpe Ratio	0.62	0.40
Portfolio Beta	0.92	NA
R Squared	0.87	NA
Treynor	0.83	NA
Jenson	0.32	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>230377.97</b>	<b>96.87</b>
<b>Banks</b>			
HDFC Bank Ltd.	3150000	56575.58	23.79
Axis Bank Ltd.	2000000	22726.00	9.56
ICICI Bank Ltd.	1665000	21646.67	9.10
Kotak Mahindra Bank Ltd.	950000	16769.88	7.05
State Bank Of India	990000	8305.61	3.49
Bandhan Bank Ltd.	2600000	4396.08	1.85
Indusind Bank Ltd.	420000	4182.57	1.76
Karur Vysya Bank Ltd.	1604068	3794.58	1.60
Dcb Bank Ltd.	2880022	3568.92	1.50
IDFC First Bank Ltd.	4300000	2755.44	1.16
Rbl Bank Ltd.	1700000	2634.66	1.11
Fino Payments Bank Ltd.	543000	2010.73	0.85
Au Small Finance Bank Ltd.	300000	1750.05	0.74
Equitas Small Finance Bank Ltd.	700000	436.31	0.18
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	350000	4547.03	1.91
Prudent Corporate Advisory Services Ltd.	120000	3653.22	1.54
Central Depository Services (India) Ltd.	90000	1475.51	0.62
<b>Finance</b>			
Pnb Housing Finance Ltd.	750000	6687.75	2.81
Sbi Cards And Payment Services Ltd.	840000	5885.04	2.47
Home First Finance Company India Ltd.	450000	4734.68	1.99
Sbfc Finance Ltd.	4800000	4172.16	1.75
Aavas Financiers Ltd.	244620	4092.86	1.72
India Shelter Finance Corporation Ltd.	625000	4005.00	1.68
Aptus Value Housing Finance India Ltd.	1200000	3840.00	1.61
Reppo Home Finance Ltd.	750000	3697.50	1.55
Five-Star Business Finance Ltd.	547551	3590.84	1.51

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,685	4,76,893	9,43,520	14,74,327	NA	21,76,903
Returns	13.78%	19.17%	18.18%	15.80%	NA	15.38%
Total Value of B: Nifty Financial Services TRI	1,30,476	4,53,802	8,96,545	14,17,493	NA	21,50,398
B: Nifty Financial Services TRI	16.69%	15.66%	16.09%	14.69%	NA	15.12%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

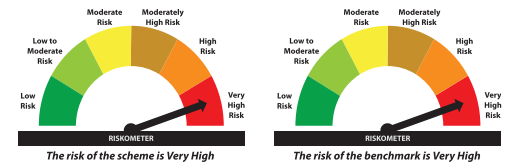
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	23.79
Axis Bank Ltd.	9.56
ICICI Bank Ltd.	9.10
Kotak Mahindra Bank	7.05
State Bank Of India	3.49
Pnb Housing Finance Ltd.	2.81
Sbi Cards & Payment Services Ltd.	2.47
ICICI Lombard General Insurance Co. Ltd.	2.35
Pb Fintech Ltd.	2.23
HDFC Life Insurance Co. Ltd.	2.21
<b>Total</b>	<b>65.06</b>

## Market Capitalisation wise Exposure

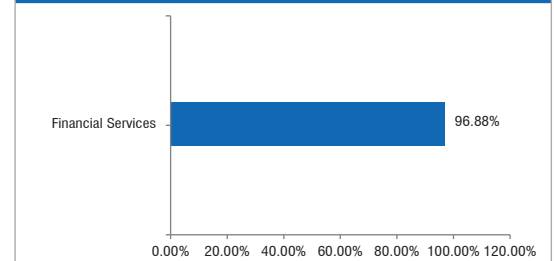
Large Cap	60.21%
Mid Cap	13.73%
Small Cap	26.06%

Market Capitalisation is as per list provided by AMFI.

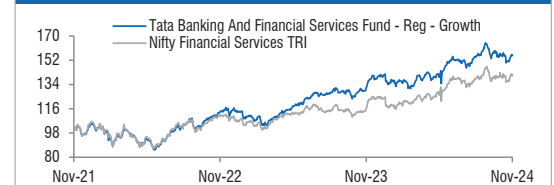


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Piramal Enterprises Ltd.	240000	2844.00	1.20
Rec Ltd.	500000	2663.00	1.12
Bajaj Housing Finance Ltd.	714432	970.70	0.41
L&T Finance Ltd.	500000	712.35	0.30
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	280000	5302.92	2.23
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	300000	5585.55	2.35
HDFC Life Insurance Co. Ltd.	800000	5262.00	2.21
Max Financial Services Ltd.	450000	5102.78	2.15
<b>Treps</b>		<b>3250.26</b>	<b>1.37</b>
<b>Repo</b>		<b>1669.50</b>	<b>0.70</b>
<b>Portfolio Total</b>		<b>235297.73</b>	<b>98.94</b>
<b>Cash / Net Current Asset</b>		<b>2503.56</b>	<b>1.06</b>
<b>Net Assets</b>		<b>237801.29</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

NIFTY IT TRI

## NAV (in Rs.)

Direct - IDCW	:	61.7940
Direct - Growth	:	61.7940
Regular - IDCW	:	53.4598
Regular - Growth	:	53.4598

## FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 22.28%

## EXPENSE RATIO\*\*

Direct	0.40
Regular	1.66

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	19.18	21.71
Sharpe Ratio	0.35	0.20
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.67	NA
Jenson	0.25	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable  
**Exit Load** : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1223687.26</b>	<b>96.66</b>
<b>Capital Markets</b>			
Bse Ltd.	405389	18934.71	1.50
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	10123112	37121.45	2.93
Eclerx Services Ltd.	241318	8415.48	0.66
Redington (India) Ltd.	1383040	2733.30	0.22
<b>Electrical Equipment</b>			
Siemens Ltd.	205694	15552.21	1.23
Abb India Ltd.	205572	15256.01	1.21
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	1349524	25558.64	2.02
<b>IT - Services</b>			
Cyient Ltd.	1630043	30212.03	2.39
Netweb Technologies India Ltd.	268803	7392.49	0.58
Affle (India) Ltd.	389317	6304.02	0.50
L&T Technology Services Ltd.	105154	5557.60	0.44
<b>IT - Software</b>			
Infosys Ltd.	11530857	214226.03	16.92
Tata Consultancy Services Ltd.	3626873	154898.31	12.24
Tech Mahindra Ltd.	7145933	122359.81	9.67
Wipro Ltd.	16393662	94730.78	7.48
HCL Technologies Ltd.	4983886	92104.71	7.28
Ltimindtree Ltd.	988062	60987.14	4.82
Persistent Systems Ltd.	759192	44835.22	3.54
Sonata Software Ltd.	5125514	32080.59	2.53
Newgen Software Technologies Ltd.	1541202	18193.89	1.44
Mastek Ltd.	472816	14998.91	1.18
Birlasoft Ltd.	2343638	13842.70	1.09

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,43,331	5,25,246	11,77,214	20,92,237	NA	33,65,060
Returns	38.18%	26.19%	27.36%	25.66%	NA	24.62%
Total Value of B: NIFTY IT TRI	1,42,066	4,94,388	10,55,075	18,65,119	NA	29,60,465
B: NIFTY IT TRI	36.02%	21.76%	22.79%	22.41%	NA	21.90%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

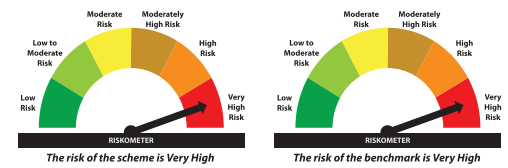
## Top 10 Holdings Equity

Issuer Name	% to NAV
Infosys Ltd.	16.92
Tata Consultancy Services Ltd.	12.24
Tech Mahindra Ltd.	9.67
Wipro Ltd.	7.48
HCL Technologies Ltd.	7.28
Zomato Ltd.	6.42
Ltimindtree Ltd.	4.82
Persistent Systems Ltd.	3.54
Firstsource Solutions Ltd.	2.93
Sonata Software Ltd.	2.53
<b>Total</b>	<b>73.83</b>

## Market Capitalisation wise Exposure

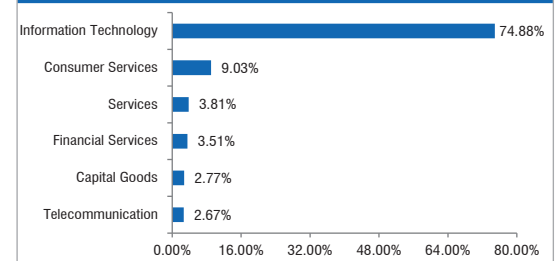
Large Cap	71.95%
Mid Cap	11.46%
Small Cap	16.59%

Market Capitalisation is as per list provided by AMFI.

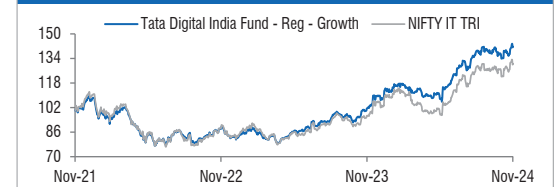


Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Mphasis Ltd.	400000	11898.20	0.94
Zensar Technologies Ltd.	1291078	9800.57	0.77
Rategain Travel Technologies Ltd.	992598	6967.05	0.55
Kpit Technologies Ltd.	331400	4536.20	0.36
Latent View Analytics Ltd.	438435	1963.75	0.16
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd.	10280	4197.85	0.33
<b>Leisure Services</b>			
Le Travenues Technology Ltd.	2688172	3849.73	0.30
Tbo Tek Ltd.	217392	3449.14	0.27
Yatra Online Ltd.	2000000	2077.40	0.16
<b>Retailing</b>			
Zomato Ltd.	29067000	81317.84	6.42
Info Edge (India) Ltd.	169830	14019.98	1.11
Swiggy Ltd.	1509930	7108.00	0.56
Cartrade Tech Ltd.	180070	2441.03	0.19
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1469200	23906.09	1.89
Tata Communications Ltd.	561700	9858.40	0.78
<b>Treps</b>		<b>20514.10</b>	<b>1.62</b>
<b>Repo</b>		<b>22549.42</b>	<b>1.78</b>
<b>Portfolio Total</b>		<b>1266750.78</b>	<b>100.06</b>
<b>Net Current Liabilities</b>		<b>-853.15</b>	<b>-0.06</b>
<b>Net Assets</b>		<b>1265897.63</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years)

## ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

## BENCHMARK

Nifty India Consumption TRI

## NAV (in Rs.)

Direct - IDCW	:	51.8933
Direct - Growth	:	51.8933
Regular - IDCW	:	41.9188
Regular - Growth	:	45.4578

## FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 57.74%

## EXPENSE RATIO\*\*

Direct	0.73
Regular	1.99

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	14.45	14.80
Sharpe Ratio	0.89	0.80
Portfolio Beta	0.88	NA
R Squared	0.86	NA
Treynor	1.22	NA
Jenson	0.20	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>221330.79</b>	<b>91.67</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	948115	9089.10	3.76
<b>Auto Components</b>			
Pricol Ltd.	462000	2234.93	0.93
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	59000	6533.78	2.71
Hero Motocorp Ltd.	90000	4285.53	1.78
Bajaj Auto Ltd.	29000	2619.76	1.09
<b>Beverages</b>			
Radico Khaitan Ltd.	596500	14661.08	6.07
United Spirits Ltd.	279000	4266.19	1.77
<b>Capital Markets</b>			
Bse Ltd.	72000	3362.94	1.39
<b>Chemicals &amp; Petrochemicals</b>			
Pidilite Industries Ltd.	90000	2759.58	1.14
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	81000	2347.58	0.97
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	53399	8440.99	3.50
Metro Brands Ltd.	456797	5643.96	2.34
Titan Company Ltd.	133900	4350.41	1.80
Greenpanel Industries Ltd.	1252500	4350.56	1.80
Pg Electoplast Ltd.	570000	4121.10	1.71
Amber Enterprises India Ltd.	63898	3875.38	1.61
Kalyan Jewellers India Ltd.	504000	3651.23	1.51
Voltas Ltd.	216000	3581.82	1.48
Cello World Ltd.	279433	2207.94	0.91
Campus Activewear Ltd.	757000	2155.94	0.89
<b>Diversified Fmcg</b>			
ITC Ltd.	5049000	24071.11	9.97
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	230657	4368.41	1.81

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,36,883	5,34,448	11,00,072	17,29,610	NA	26,24,706
Returns	27.27%	27.47%	24.52%	20.28%	NA	19.35%
Total Value of B: Nifty India Consumption TRI	1,30,222	5,03,995	10,34,960	16,37,310	NA	23,81,094
B: Nifty India Consumption TRI	16.27%	23.16%	21.99%	18.74%	NA	17.28%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

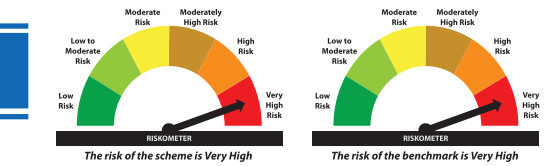
## Top 10 Holdings Equity

Issuer Name	% to NAV
Zomato Ltd.	10.14
ITC Ltd.	9.97
Radico Khaitan Ltd.	6.07
Trent Ltd.	4.05
Bikaji Foods International Ltd	4.02
Doms Industries Ltd	3.91
Tata Consumer Products Ltd.	3.76
Dixon Technologies (India) Ltd.	3.50
Nestle India Ltd.	3.38
Maruti Suzuki India Ltd.	2.71
<b>Total</b>	<b>51.51</b>

## Market Capitalisation wise Exposure

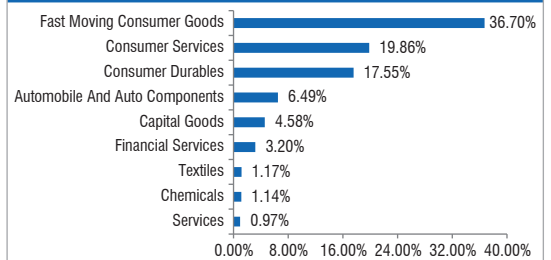
Large Cap	47.42%
Mid Cap	18.50%
Small Cap	34.07%

Market Capitalisation is as per list provided by AMFI.

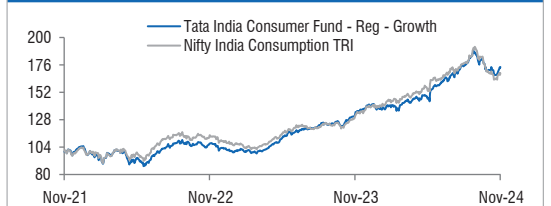


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Food Products</b>			
Bikaji Foods International Ltd.	1207774	9694.80	4.02
Nestle India Ltd.	365000	8156.47	3.38
Godrej Agrovet Ltd.	315000	2364.23	0.98
<b>Household Products</b>			
Doms Industries Ltd.	315000	9436.93	3.91
Jyothy Labs Ltd.	843244	3542.47	1.47
Flair Writing Industries Ltd.	658830	1855.59	0.77
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	70200	4203.19	1.74
<b>Industrial Products</b>			
Polycab India Ltd.	63000	4597.68	1.90
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	126000	2256.03	0.93
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd.	5000000	4343.00	1.80
Indian Railway Catering And Tourism Corporation Ltd.	522000	4259.26	1.76
<b>Personal Products</b>			
Gillette India Ltd.	15000	1471.91	0.61
<b>Retailing</b>			
Zomato Ltd.	8748000	24473.40	10.14
Trent Ltd.	144000	9785.38	4.05
Avenue Supermarts Ltd.	68300	2533.66	1.05
Swiggy Ltd.	540000	2542.05	1.05
<b>Textiles &amp; Apparels</b>			
Raymond Lifestyle Ltd.	85320	1746.37	0.72
Raymond Ltd.	66335	1089.05	0.45
<b>Repo</b>		<b>373.45</b>	<b>0.15</b>
<b>Portfolio Total</b>		<b>221704.24</b>	<b>91.82</b>
<b>Cash / Net Current Asset</b>		<b>19725.48</b>	<b>8.18</b>
<b>Net Assets</b>		<b>241429.72</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

## ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

## BENCHMARK

Nifty Pharma TRI

## NAV (in Rs.)

Direct - IDCW	:	35.1102
Direct - Growth	:	35.1102
Regular - IDCW	:	30.4821
Regular - Growth	:	30.4821

## FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 9.47%

## EXPENSE RATIO\*\*

Direct	0.69
Regular	2.14

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	15.14	16.23
Sharpe Ratio	0.85	0.72
Portfolio Beta	0.89	NA
R Squared	0.97	NA
Treynor	1.21	NA
Jenson	0.21	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>116192.67</b>	<b>95.72</b>
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd.	17909	488.42	0.40
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd.	60000	1073.40	0.88
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	855100	5636.82	4.64
Apollo Hospitals Enterprise Ltd.	58903	4022.43	3.31
Aster Dm Healthcare Ltd.	656991	3284.63	2.71
Healthcare Global Enterprises Ltd.	566121	2844.19	2.34
Jupiter Life Line Hospitals Ltd.	106389	1609.24	1.33
Syngene International Ltd.	107046	1007.09	0.83
<b>Insurance</b>			
Medi Assist Healthcare Services Ltd.	418670	2495.06	2.06
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	804300	14323.78	11.80
Aurobindo Pharma Ltd.	741000	9355.87	7.71
Lupin Ltd.	410240	8413.00	6.93
Cipla Ltd.	490000	7516.11	6.19
Dr Reddys Laboratories Ltd.	614555	7388.79	6.09
Divi Laboratories Ltd.	104965	6479.17	5.34
Zydus Lifesciences Ltd.	471287	4552.40	3.75
Alkem Laboratories Ltd.	75249	4245.89	3.50
Wockhardt Ltd.	274871	3859.88	3.18
Orchid Pharma Ltd.	175000	2933.79	2.42
Ajanta Pharma Ltd.	94737	2863.47	2.36
Laurus Labs Ltd.	505000	2864.11	2.36

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,421	5,68,165	11,36,207	19,65,409	NA	27,32,040
Returns	33.22%	32.06%	25.87%	23.89%	NA	20.20%
Total Value of B: Nifty Pharma TRI	1,37,206	5,48,021	10,54,640	16,86,025	NA	21,98,287
B: Nifty Pharma TRI	27.81%	29.34%	22.77%	19.56%	NA	15.58%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

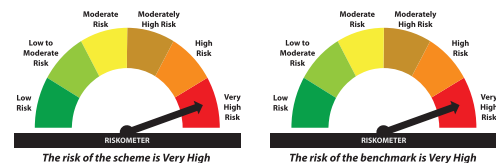
## Top 10 Holdings Equity

Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	11.80
Aurobindo Pharma Ltd.	7.71
Lupin Laboratories Ltd.	6.93
Cipla Ltd.	6.19
Dr. Reddys Laboratories Ltd.	6.09
Divi Laboratories Ltd.	5.34
Fortis Healthcare Ltd.	4.64
Zydus Lifesciences Ltd.	3.75
Alkem Laboratories Ltd.	3.50
Apollo Hospitals Enterprise Ltd.	3.31
<b>Total</b>	<b>59.26</b>

## Market Capitalisation wise Exposure

Large Cap	41.95%
Mid Cap	31.56%
Small Cap	26.49%

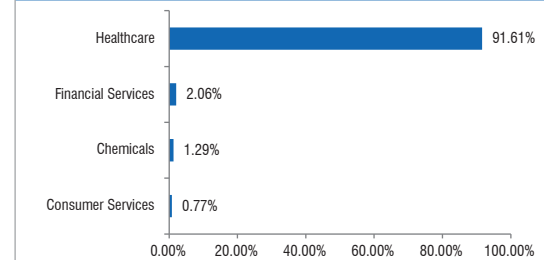
Market Capitalisation is as per list provided by AMFI.



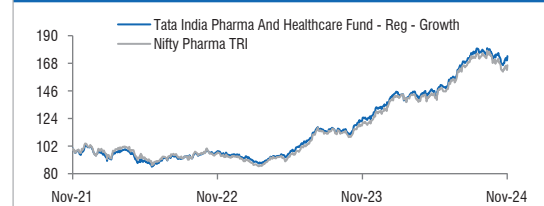
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Fdc Ltd.	471283	2411.56	1.99
Torrent Pharmaceuticals Ltd.	70921	2357.56	1.94
Ipca Laboratories Ltd.	142452	2197.39	1.81
Indoco Remedies Ltd.	666992	2166.06	1.78
Piramal Pharma Ltd.	596702	1603.64	1.32
Akums Drugs And Pharmaceuticals Ltd.	257352	1557.24	1.28
Sanofi India Ltd.	19164	1224.68	1.01
Ami Organics Ltd.	50000	1071.48	0.88
Mankind Pharma Ltd.	41446	1061.51	0.87
Sanofi Consumer Healthcare India Ltd.	19164	924.74	0.76
Procter & Gamble Health Ltd.	16000	828.33	0.68
Glaxosmithkline Pharmaceuticals Ltd.	24588	601.03	0.50
<b>Retailing</b>			
Medplus Health Services Ltd.	118808	929.91	0.77

<b>Repo</b>		<b>389.61</b>	<b>0.32</b>
<b>Portfolio Total</b>		<b>116582.28</b>	<b>96.04</b>
<b>Cash / Net Current Asset</b>		<b>4810.00</b>	<b>3.96</b>
<b>Net Assets</b>		<b>121392.28</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty Commodities TRI

## NAV (in Rs.)

Direct - IDCW	:	50.5318
Direct - Growth	:	50.5318
Regular - IDCW	:	39.7985
Regular - Growth	:	43.5109

## FUND SIZE

Rs. 1047.26 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1030.80 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 11.18%

## EXPENSE RATIO\*\*

Direct	0.58
Regular	2.16

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	16.08	18.85
Sharpe Ratio	0.63	0.61
Portfolio Beta	0.79	NA
R Squared	0.90	NA
Treynor	1.08	NA
Jenson	0.09	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>100019.60</b>	<b>95.52</b>
<b>Agricultural Food &amp; Other Products</b>			
Col Products India Ltd.	120100	950.53	0.91
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	50000	5601.08	5.35
Ambuja Cements Ltd.	600000	3189.00	3.05
The Ramco Cements Ltd.	253089	2568.35	2.45
India Cements Ltd.	691600	2529.87	2.42
Grasim Industries Ltd.	87000	2267.44	2.17
Dalmia Bharat Ltd.	115000	2093.40	2.00
Shree Cement Ltd.	6887	1795.89	1.71
ACC Ltd.	47000	1044.60	1.00
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	2011	33.41	0.03
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	58916	2066.71	1.97
Srf Ltd.	41000	928.65	0.89
Deepak Nitrite Ltd.	25700	700.90	0.67
Aarti Industries Ltd.	95000	425.89	0.41
Chemcon Speciality Chemicals Ltd.	100000	242.47	0.23
<b>Consumable Fuels</b>			
Coal India Ltd.	600000	2498.40	2.39
<b>Diversified</b>			
Dcm Shriram Ltd.	130800	1508.78	1.44
<b>Diversified Metals</b>			
Vedanta Ltd.	1000000	4535.00	4.33
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	250000	2266.13	2.16
Tata Steel Ltd.	1000000	1445.40	1.38
Jindal Stainless Ltd.	175600	1199.70	1.15
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	3833386	4258.13	4.07
Sumitomo Chemical India Ltd.	400000	2206.60	2.11
Sharda Cropchem Ltd.	228844	1844.14	1.76
Upl Ltd.	200000	1090.00	1.04
Coromandel International Ltd.	49414	884.02	0.84
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	25000	46.25	0.04

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,050	4,88,630	10,62,857	17,94,486	NA	25,98,961
Returns	9.54%	20.92%	23.09%	21.32%	NA	19.14%
Total Value of B: Nifty Commodities TRI	1,19,075	4,77,492	10,74,925	17,04,781	NA	24,53,584
B: Nifty Commodities TRI	-1.44%	19.26%	23.56%	19.88%	NA	17.92%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)t

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

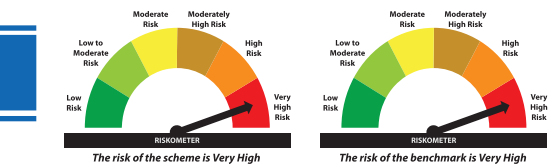
## Top 10 Holdings Equity

Issuer Name	% to NAV
NTPC Ltd.	5.90
Ultratech Cement Ltd.	5.35
Reliance Industries Ltd.	5.16
Vedanta Ltd.	4.33
Paradeep Phosphates Ltd	4.07
NMDC Ltd.	3.08
Ambuja Cements Ltd.	3.05
Ganesha Ecosphere Ltd.	2.86
Bpcl	2.79
Oil & Natu. Gas Co.	2.57
<b>Total</b>	<b>39.16</b>

## Market Capitalisation wise Exposure

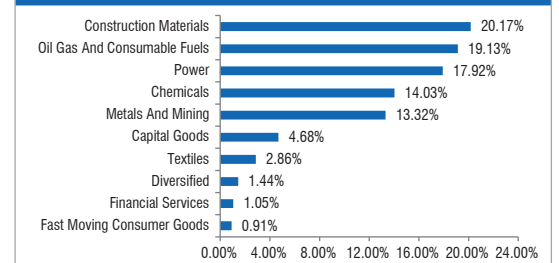
Large Cap	56.19%
Mid Cap	16.20%
Small Cap	27.61%

Market Capitalisation is as per list provided by AMFI.

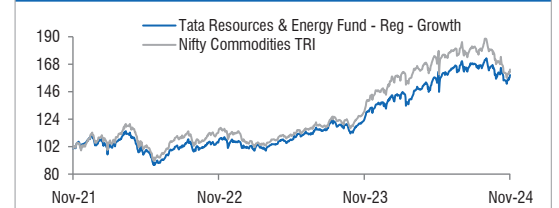


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Finance</b>			
Acme Solar Holdings Ltd.	400000	1097.20	1.05
<b>Gas</b>			
Gail ( India ) Ltd.	725000	1446.09	1.38
<b>Industrial Manufacturing</b>			
Dee Development Engineers Ltd.	500000	1524.25	1.46
<b>Industrial Products</b>			
Apl Apollo Tubes Ltd.	130000	1971.32	1.88
Ratnamani Metals & Tubes Ltd.	25658	880.84	0.84
Rhi Magnesita India Ltd.	100000	520.80	0.50
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	1400000	3220.98	3.08
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	195000	1279.59	1.22
<b>Oil</b>			
Oil & Natural Gas Co.	1050000	2895.35	2.57
Oil India Ltd.	150000	735.90	0.70
<b>Petroleum Products</b>			
Reliance Industries Ltd.	418000	5401.40	5.16
Bharat Petroleum Corporation Ltd.	1000000	2921.00	2.79
Hindustan Petroleum Corporation Ltd.	550000	2107.05	2.01
Indian Oil Corporation Ltd.	1100000	1524.93	1.46
Castrol India Ltd.	350000	702.56	0.67
<b>Power</b>			
NTPC Ltd.	1700000	6182.05	5.90
Adani Power Ltd.	445000	2468.86	2.36
Tata Power Company Ltd.	595000	2464.19	2.35
Adani Energy Solutions Ltd.	281967	2369.93	2.26
Cesc Ltd.	1200000	2087.76	1.99
Power Grid Corporation Of India Ltd.	600000	1976.40	1.89
Nhpc Ltd.	1500000	1221.60	1.17
<b>Textiles &amp; Apparels</b>			
Ganesha Ecosphere Ltd.	125000	2998.81	2.86
<b>Repo</b>		<b>501.07</b>	<b>0.48</b>
<b>Portfolio Total</b>		<b>100520.67</b>	<b>96.00</b>
<b>Cash / Net Current Asset</b>		<b>4204.94</b>	<b>4.00</b>
<b>Net Assets</b>		<b>104725.61</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 31, 2004

## FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

BSE India Infrastructure TRI

## NAV (in Rs.)

Direct - Growth	: 199.1467
Direct - IDCW	: 104.3494
Reg - Growth	: 184.3732
Reg - IDCW	: 87.3936

## FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 19.98%

## EXPENSE RATIO\*\*

Direct	1.10
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	15.13	23.30
Sharpe Ratio	1.25	1.19
Portfolio Beta	0.51	NA
R Squared	0.64	NA
Treynor	3.12	NA
Jenson	0.41	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>232507.48</b>	<b>96.76</b>
<b>Aerospace And Defense</b>			
Data Patterns (India) Ltd.	92970	2327.41	0.97
<b>Auto Components</b>			
ZF Commercial Vehicle Control Systems India Ltd.	29700	3707.63	1.54
Schaeffler Ltd.	92500	3315.39	1.38
Kross Ltd.	816702	1844.19	0.77
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd.	696000	7063.01	2.94
Ultratech Cement Ltd.	47300	5298.62	2.20
Ambuja Cements Ltd.	750000	3986.25	1.66
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1093548	3835.62	1.60
India Cements Ltd.	1000000	3658.00	1.52
ACC Ltd.	158000	3511.63	1.46
Grasim Industries Ltd.	70000	1824.38	0.76
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	5262	87.41	0.04
<b>Chemicals &amp; Petrochemicals</b>			
Linde India Ltd.	29798	2062.25	0.86
<b>Construction</b>			
Larsen & Toubro Ltd.	349889	13032.67	5.42
G R Infraprojects Ltd.	377647	6178.30	2.57
Knr Constructions Ltd.	1123700	3672.25	1.53
Pnc Infotech Ltd.	1040462	3080.29	1.28
Isgec Heavy Engineering Ltd.	172687	2477.80	1.03
Afcorns Infrastructure Ltd.	400000	2015.40	0.84
<b>Consumer Durables</b>			
Kajaria Ceramics Ltd.	215535	2601.29	1.08
<b>Diversified</b>			
3M India Ltd.	8170	2634.44	1.10
<b>Electrical Equipment</b>			
Siemens Ltd.	78880	5964.00	2.48
Keo International Ltd.	445000	4691.64	1.95
Abb India Ltd.	61500	4564.07	1.90
Thermax Ltd.	90638	4160.37	1.73
Bharat Heavy Electricals Ltd.	1575000	3954.67	1.65
Hitachi Energy India Ltd.	24048	2880.60	1.20
Bharat Bijlee Ltd.	68566	2658.00	1.11
Voltamp Transformers Ltd.	24580	2497.61	1.04
Waree Energies Ltd.	79590	2123.26	0.88
Azad Engineering Ltd.	118136	2043.34	0.85
<b>Finance</b>			
Acme Solar Holdings Ltd.	1048729	2876.66	1.20
<b>Gas</b>			
Gujarat Gas Ltd.	180000	863.55	0.36
<b>Industrial Manufacturing</b>			
Dee Development Engineers Ltd.	1000000	3048.50	1.27
Cyient Dim Ltd.	377384	2638.86	1.10

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,801	5,64,039	13,31,113	21,34,084	35,87,317	1,27,05,613
Returns	10.74%	31.51%	32.56%	26.22%	20.76%	14.84%
Total Value of B: BSE India Infrastructure TRI	1,27,152	6,59,318	16,24,426	24,89,142	40,21,807	93,09,161
B: BSE India Infrastructure TRI	11.31%	43.61%	41.17%	30.60%	22.88%	16.52%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,06,98,131
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.43%

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

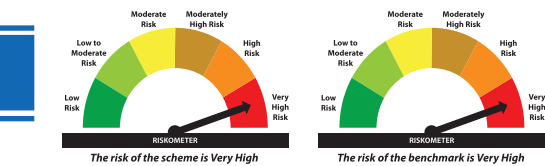
Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Larsen & Toubro Ltd.	5.42
NTPC Ltd.	3.52
The Ramco Cements Ltd.	2.94
G R Infraprojects Ltd.	2.57
Siemens India Ltd.	2.48
Adani Ports & Special Economic Zone Ltd.	2.28
Ultratech Cement Ltd.	2.20
Dif Ltd.	2.19
Torrent Power Ltd.	2.01
Cummins India Ltd.	1.97
<b>Total</b>	<b>27.58</b>

## Market Capitalisation wise Exposure

Large Cap	33.25%
Mid Cap	24.36%
Small Cap	42.39%
Market Capitalisation is as per list provided by AMFI.	

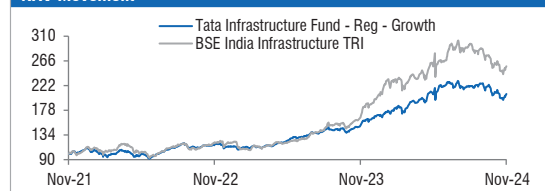


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Honeywell Automation India Ltd.	5810	2372.52	0.99
<b>Industrial Products</b>			
Cummins India Ltd.	136168	4743.68	1.97
Grindwell Norton Ltd.	176700	3714.23	1.55
Ksb Ltd.	427755	3559.14	1.48
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	186700	3342.86	1.39
Aia Engineering Ltd.	87041	3045.78	1.27
Skf India Ltd.	60000	3003.78	1.25
Ratnamani Metals & Tubes Ltd.	85496	2935.08	1.22
Timken India Ltd.	80323	2713.63	1.13
Inox India Ltd.	207156	2352.15	0.98
Bansal Wire Industries Ltd.	468988	2134.13	0.89
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	126900	3493.30	1.45
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	667500	2557.19	1.06
<b>Power</b>			
NTPC Ltd.	2325000	8454.86	3.52
Torrent Power Ltd.	320000	4834.24	2.01
Adani Energy Solutions Ltd.	522143	4388.61	1.83
Power Grid Corporation Of India Ltd.	1293333	4260.24	1.77
Adani Power Ltd.	600000	3328.80	1.38
Tata Power Company Ltd.	775000	3209.66	1.34
Cesc Ltd.	1600000	2783.68	1.16
<b>Realty</b>			
Dif Ltd.	640000	5266.88	2.19
Oberoi Realty Ltd.	167000	3352.27	1.39
Tarc Ltd.	1409174	3092.15	1.29
The Phoenix Mills Ltd.	182000	3014.38	1.25
Sobha Ltd.	160757	2683.11	1.12
Brookfield India Real Estate Trust	575247	1662.81	0.69
Sobha Ltd. - Rights - 19.06.2024	23075	168.41	0.07
<b>Telecom - Services</b>			
Indus Towers Ltd.	903458	3156.23	1.31
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	460000	5474.23	2.28
Gujarat Pipavav Port Ltd.	1724690	3235.00	1.35
<b>Transport Services</b>			
Tci Express Ltd.	310658	2605.49	1.08
Spicejet Ltd.	4058441	2513.39	1.05
Mahindra Logistics Ltd.	490000	1876.21	0.78
<b>Repo</b>		<b>2628.06</b>	<b>1.09</b>
<b>Portfolio Total</b>		<b>235135.54</b>	<b>97.85</b>
<b>Cash / Net Current Asset</b>		<b>5230.35</b>	<b>2.15</b>
<b>Net Assets</b>		<b>240365.89</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 22, 2020

## FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

## BENCHMARK

BSE 200 TRI

## NAV (in Rs.)

Direct - IDCW	: 16.6126
Direct - Growth	: 16.6126
Regular - IDCW	: 15.3402
Regular - Growth	: 15.3402

## FUND SIZE

Rs. 67.08 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 303.41%

## EXPENSE RATIO\*\*

Direct	0.88
Regular	2.39

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	13.41	13.39
Sharpe Ratio	0.54	0.69
Portfolio Beta	0.86	NA
R Squared	0.79	NA
Treynor	0.71	NA
Jenson	-0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>6094.55</b>	<b>90.84</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	13423	41.34	0.62
Hindustan Aeronautics Ltd.	538	24.09	0.36
<b>Auto Components</b>			
MRF Ltd.	73	91.43	1.36
Balkrishna Industries Ltd.	711	19.77	0.29
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	3074	340.42	5.07
<b>Banks</b>			
Kotak Mahindra Bank Ltd.	6844	120.81	1.80
Bandhan Bank Ltd.	14638	24.75	0.37
Indian Bank	3873	22.24	0.33
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	3576	400.59	5.97
Ambuja Cements Ltd.	59727	317.45	4.73
ACC Ltd.	10544	234.35	3.49
Shree Cement Ltd.	341	88.92	1.33
<b>Chemicals &amp; Petrochemicals</b>			
Pidilite Industries Ltd.	17442	534.81	7.97
<b>Construction</b>			
Larsen & Toubro Ltd.	4545	169.29	2.52
<b>Consumer Durables</b>			
Asian Paints (India) Ltd.	6022	149.32	2.23
<b>Diversified</b>			
3M India Ltd.	490	158.00	2.36
<b>Finance</b>			
LIC Housing Finance Ltd.	53066	338.99	5.05
Rec Ltd.	47306	251.95	3.76
Power Finance Corporation Ltd.	19422	96.20	1.43
<b>Food Products</b>			
Nestle India Ltd.	15638	349.45	5.21

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,712	4,71,935	NA	NA	NA	8,49,412
Returns	10.60%	18.43%	NA	NA	NA	15.83%
Total Value of B: BSE 200 TRI	1,27,651	4,82,960	NA	NA	NA	9,62,269
B: BSE 200 TRI	12.11%	20.08%	NA	NA	NA	21.14%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	8,99,188
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.24%

(Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

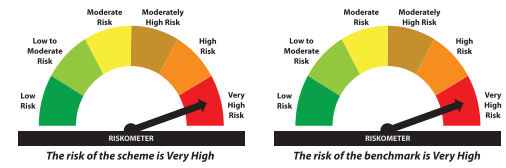
## Top 10 Holdings Equity

Issuer Name	% to NAV
Pidilite Inds Ltd.	7.97
Bpcl	7.15
Ultratech Cement Ltd.	5.97
Macrotech Developers Ltd.	5.40
Nestle India Ltd.	5.21
Maruti Suzuki India Ltd.	5.07
LIC Housing Finance Ltd.	5.05
Ambuja Cements Ltd.	4.73
Adani Ports & Special Economic Zone Ltd.	4.30
Container Corporation Of India Ltd.	4.24
<b>Total</b>	<b>55.09</b>

## Market Capitalisation wise Exposure

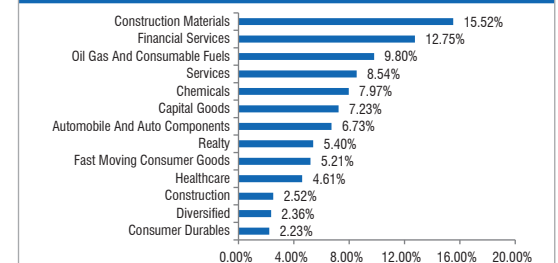
Large Cap	73.75%
Mid Cap	26.25%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

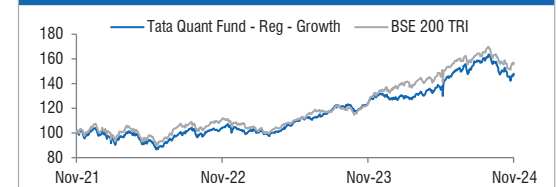


Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Products</b>			
Supreme Industries Ltd.	5963	277.35	4.13
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	7928	141.95	2.12
<b>Oil</b>			
Oil & Natural Gas Co.	69006	177.14	2.64
<b>Petroleum Products</b>			
Bharat Petroleum Corporation Ltd.	164309	479.95	7.15
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd.	11528	176.83	2.64
Mankind Pharma Ltd.	4908	125.70	1.87
Abbott India Ltd.	23	6.38	0.10
<b>Really</b>			
Macrotech Developers Ltd.	28929	362.54	5.40
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	24210	288.11	4.30
<b>Transport Services</b>			
Container Corporation Of India Ltd.	34337	284.43	4.24
<b>Repo</b>		<b>616.62</b>	<b>9.19</b>
<b>Portfolio Total</b>		<b>6711.17</b>	<b>100.03</b>
<b>Net Current Liabilities</b>		<b>-3.14</b>	<b>-0.03</b>
<b>Net Assets</b>		<b>6708.03</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

## INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 02, 2022

## FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

## BENCHMARK

NIFTY Housing Index TRI

## NAV (in Rs.)

Direct - Growth	:	16.2889
Direct - IDCW	:	16.2889
Reg - Growth	:	15.6584
Reg - IDCW	:	15.6584

## FUND SIZE

Rs. 578.65 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 8.31%

## EXPENSE RATIO\*\*

Direct	0.70
Regular	2.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re.1/- thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>57041.96</b>	<b>98.57</b>
<b>Banks</b>			
HDFC Bank Ltd.	268600	4824.19	8.34
ICICI Bank Ltd.	231600	3011.03	5.20
State Bank Of India	190000	1594.01	2.75
Kotak Mahindra Bank Ltd.	55000	970.89	1.68
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	406600	2161.08	3.73
Ultratech Cement Ltd.	18500	2072.40	3.58
The Ramco Cements Ltd.	80000	811.84	1.40
<b>Construction</b>			
Larsen & Toubro Ltd.	89031	3316.23	5.73
<b>Consumer Durables</b>			
Voltas Ltd.	145000	2404.46	4.16
Blue Star Ltd.	104000	1927.22	3.33
Havells India Ltd.	95000	1632.10	2.82
Kajaria Ceramics Ltd.	125000	1508.63	2.61
Cera Sanitaryware Ltd.	19804	1468.08	2.54
Asian Paints (India) Ltd.	58800	1458.00	2.52
Greenpanel Industries Ltd.	373990	1299.05	2.24
Greenply Industries Ltd.	336169	1138.60	1.97
Orient Electric Ltd.	298588	700.10	1.21
<b>Finance</b>			
Can Fin Homes Ltd.	342000	2817.91	4.87
Pnb Housing Finance Ltd.	180000	1605.06	2.77
Bajaj Finance Ltd.	15000	986.39	1.70
India Shelter Finance Corporation Ltd.	151267	969.32	1.68
<b>Industrial Products</b>			
Kei Industries Ltd.	65000	2803.61	4.85
Supreme Industries Ltd.	37000	1720.91	2.97
R R Kabel Ltd.	82592	1188.58	2.05
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	52000	931.06	1.61
<b>Realty</b>			
Prestige Estates Projects Ltd.	218000	3598.20	6.22

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,899	NA	NA	NA	NA	3,30,311
Returns	9.30%	NA	NA	NA	NA	22.91%
Total Value of B: Nifty Housing TRI	1,23,745	NA	NA	NA	NA	3,21,337
B: Nifty Housing TRI	5.88%	NA	NA	NA	NA	20.11%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	3,13,380
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.60%

(Inception date : 02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

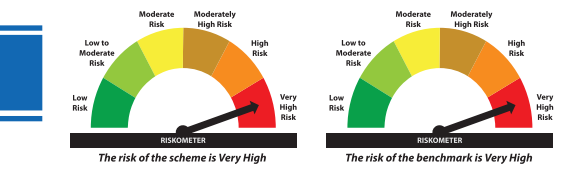
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	8.34
Prestige Estates Projects Ltd.	6.22
Larsen & Toubro Ltd.	5.73
ICICI Bank Ltd.	5.20
Can Fin Homes Ltd.	4.87
Kei Industries Ltd.	4.85
Dif Ltd.	4.34
Brigade Enterprises Ltd.	4.18
Voltas Ltd.	4.16
Ambuja Cements Ltd.	3.73
<b>Total</b>	<b>51.62</b>

## Market Capitalisation wise Exposure

Large Cap	43.01%
Mid Cap	23.47%
Small Cap	33.52%

Market Capitalisation is as per list provided by AMFI.



Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
Dif Ltd.	305000	2510.00	4.34
Brigade Enterprises Ltd.	195000	2419.76	4.18
Tarc Ltd.	700000	1536.01	2.65
Suraj Estate Developers Ltd.	160000	1046.64	1.81
<b>Retailing</b>			
Electronics Mart India Ltd.	339090	610.60	1.06
<b>Repo</b>		<b>154.02</b>	<b>0.27</b>
<b>Portfolio Total</b>		<b>57195.98</b>	<b>98.84</b>
<b>Cash / Net Current Asset</b>		<b>668.78</b>	<b>1.16</b>
<b>Net Assets</b>		<b>57864.76</b>	<b>100.00</b>



# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

## INVESTMENT STYLE

An open-ended equity scheme following innovation theme

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

November 28, 2024

## FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	:	NA
Direct - IDCW	:	NA
Reg - Growth	:	NA
Reg - IDCW	:	NA

## FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.72

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

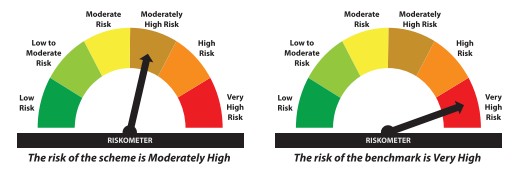
Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>55379.41</b>	<b>33.61</b>
<b>Auto Components</b>			
Zf Commercial Vehicle Control Systems India Ltd.	15500	1934.96	1.17
Samvardhana Motherson International Ltd.	1075000	1746.45	1.06
Craftsman Automation Ltd.	20000	1019.86	0.62
<b>Banks</b>			
HDFC Bank Ltd.	213000	3825.59	2.32
Axis Bank Ltd.	271000	3079.37	1.87
ICICI Bank Ltd.	218000	2834.22	1.72
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	312633	1146.43	0.70
<b>Construction</b>			
Larsen & Toubro Ltd.	26500	987.07	0.60
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	87600	5312.90	3.22
Kajaria Ceramics Ltd.	200000	2413.80	1.46
<b>Electrical Equipment</b>			
Thermax Ltd.	11521	528.83	0.32
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	154630	2928.54	1.78
<b>Healthcare Services</b>			
Syngene International Ltd.	52220	491.29	0.30
<b>IT - Services</b>			
Affle (India) Ltd.	122000	1975.49	1.20
<b>IT - Software</b>			
Tech Mahindra Ltd.	297000	5085.53	3.08
Tata Consultancy Services Ltd.	80000	3416.68	2.07
Sonata Software Ltd.	194200	1215.50	0.74
Newgen Software Technologies Ltd.	85000	1003.43	0.61
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	248254	1600.12	0.97
<b>Petroleum Products</b>			
Reliance Industries Ltd.	177000	2287.19	1.39

## Top 10 Holdings Equity

Issuer Name	% to NAV
Amber Enterprises India Ltd.	3.22
Tech Mahindra Ltd.	3.08
Zomato Ltd.	2.70
HDFC Bank Ltd.	2.32
Tata Consultancy Services Ltd.	2.07
Axis Bank Ltd.	1.87
Pb Fintech Ltd.	1.78
ICICI Bank Ltd.	1.72
Kajaria Ceramics Ltd.	1.46
Reliance Industries Ltd.	1.39
<b>Total</b>	<b>21.61</b>

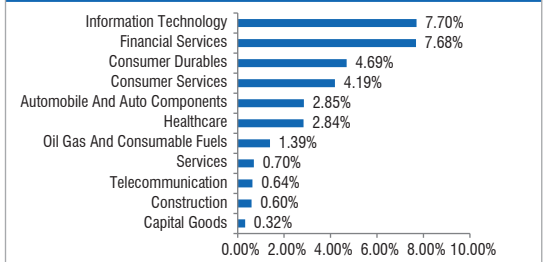
## Market Capitalisation wise Exposure

Large Cap	51.93%
Mid Cap	17.16%
Small Cap	30.91%
Market Capitalisation is as per list provided by AMFI.	



Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
<b>Pharmaceuticals &amp; Biotechnology</b>			
Laurus Labs Ltd.	360881	2046.74	1.24
Aurobindo Pharma Ltd.	160000	2020.16	1.23
Indoco Remedies Ltd.	38932	126.43	0.08
<b>Retailing</b>			
Zomato Ltd.	1589600	4447.06	2.70
Medplus Health Services Ltd.	66000	516.58	0.31
Cartrade Tech Ltd.	25000	338.90	0.21
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	64548	1050.29	0.64
<b>Repo</b>		<b>97842.21</b>	<b>59.35</b>
<b>Portfolio Total</b>		<b>153221.62</b>	<b>92.96</b>
<b>Cash / Net Current Asset</b>		<b>11633.13</b>	<b>7.04</b>
<b>Net Assets</b>		<b>164854.75</b>	<b>100.00</b>

## Sector Allocation





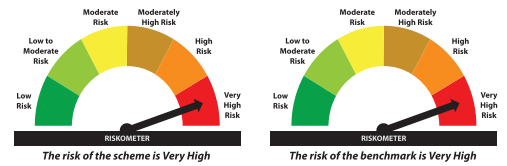
# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th November 2024

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>312652.35</b>	<b>75.30</b>
<b>Unhedged Positions</b>			
<b>Auto Components</b>			
Sundram Fasteners Ltd.	330000	3802.10	0.92
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	260000	7711.86	1.86
Hero Motocorp Ltd.	9000	4285.53	1.03
Maruti Suzuki India Ltd.	30000	3322.26	0.80
<b>Bank</b>			
HDFC Bank Ltd.	1650000	29634.83	7.14
State Bank Of India	1700000	14262.15	3.44
ICICI Bank Ltd.	1000000	13001.00	3.13
Kotak Mahindra Bank Ltd.	400000	7061.00	1.70
IDFC First Bank Ltd.	6200000	3972.96	0.96
Axis Bank Ltd.	350000	3977.05	0.96
<b>Beverages</b>			
Varun Beverages Ltd.	1695375	10531.67	2.54
<b>Cement &amp; Cement Products</b>			
UltraTech Cement Ltd.	66000	7393.42	1.78
India Cements Ltd.	1134466	4149.88	1.00
<b>Construction</b>			
Larsen & Toubro Ltd.	431425	16069.72	3.87
Pnc Infratech Ltd.	1000000	2960.50	0.71
<b>Diversified Fmcq</b>			
TTC Ltd.	1500000	7151.25	1.72
Hindustan Unilever Ltd.	27000	6739.61	1.62
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	223500	9086.39	2.19
<b>Finance</b>			
Muthoot Finance Ltd.	220357	4224.35	1.02
<b>Gas</b>			
Gujarat State Petronet Ltd.	1000000	3541.50	0.85
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	337829	3209.88	0.80
Krishna Institute Of Medical Sciences Ltd.	383000	2257.98	0.54
<b>IT - Software</b>			
Infosys Ltd.	800000	14862.80	3.58
Tata Consultancy Services Ltd.	300000	12812.55	3.09
<b>Industrial Products</b>			
Cummins India Ltd.	100000	3483.70	0.84
Aia Engineering Ltd.	67989	2379.11	0.57
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	500000	3288.75	0.79
<b>Personal Products</b>			
Dabur India Ltd.	700000	3690.05	0.89
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1760000	22742.72	5.48
<b>Pharmaceuticals &amp; Biotechnology</b>			
Granules India Ltd.	1100000	6427.30	1.55
Lupin Ltd.	250000	5126.88	1.24
Sun Pharmaceutical Industries Ltd.	224516	3998.41	0.96
Aurobindo Pharma Ltd.	300000	3787.80	0.91
<b>Power</b>			
NTPC Ltd.	1100000	4000.15	0.96
Adani Energy Solutions Ltd.	436475	3668.57	0.88
Power Grid Corporation Of India Ltd.	1000000	3294.00	0.79
<b>Realty</b>			
Anant Raj Ltd.	660268	4446.57	1.07
Oberoi Realty Ltd.	130000	2609.56	0.63
<b>Retailing</b>			
Zomato Ltd.	2000000	5595.20	1.35
Arvind Fashion's Ltd.	910000	5177.90	1.25
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1304346	21223.67	5.11
Tata Communications Ltd.	150000	2632.65	0.63
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	300000	3570.15	0.86
Gujarat Pipavav Port Ltd.	1800000	3376.26	0.81
<b>Transport Services</b>			
Spicejet Ltd.	3246754	2010.71	0.48



## INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 8, 1995

## FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

## BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

## NAV (in Rs.)

Direct - Growth	: 482.1884
Direct - IDCW	: 113.2268
Direct - Monthly IDCW	: 104.8674
Reg - Growth	: 432.0523
Reg - IDCW	: 95.5673
Reg - Monthly IDCW	: 89.6500

## FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 30.87%

## EXPENSE RATIO\*\*

Direct	0.98
Regular	1.92

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	9.42	9.08
Sharpe Ratio	0.66	0.62
Portfolio Beta	0.97	NA
R Squared	0.92	NA
Treynor	0.54	NA
Jenson	0.06	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration	: 4.72 Years
Modified Duration	: 4.51 Years
Average Maturity	: 7.95 Years

Annualized Yield to Maturity (For Debt Component) - Including Net Current Assets 7.43%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 45

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,334	4,55,343	9,06,374	14,05,862	22,83,705	5,71,12,204
Returns	11.60%	15.90%	16.53%	14.46%	12.36%	15.92%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,27,003	4,54,598	8,92,356	14,21,043	24,42,385	1,50,02,304
B: CRISIL Hybrid 35+65 Aggressive Index	11.07%	15.78%	15.90%	14.76%	13.62%	13.11%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :08-Oct-1995) (First installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.14
Reliance Industries Ltd.	5.48
Bharti Airtel Ltd.	5.11
Larsen & Toubro Ltd.	3.87
Infosys Ltd.	3.58
State Bank Of India	3.44
ICICI Bank Ltd.	3.13
Tata Consultancy Services Ltd.	3.09
Varun Beverages Ltd.	2.54
P.I. Industries Ltd.	2.19
<b>Total</b>	<b>39.57</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	74.81%
Mid Cap	12.99%
Small Cap	12.20%

Market Capitalisation is as per list provided by AMFI.

## Name of the Instrument

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>47731.96</b>	<b>11.50</b>
GOI - 7.09% (05/08/2054)	SOV	8575.07	2.07
GOI - 7.18% (14/08/2033)	SOV	6396.98	1.54
GOI - 6.79% (07/10/2034)	SOV	3611.96	0.87
GOI - 7.38% (20/06/2027)	SOV	3937.97	0.95
Sgs Gujarat - 7.64% (10/01/2031)	SOV	3584.44	0.86
GOI - 7.34% (22/04/2064)	SOV	2900.83	0.63
GOI - 7.32% (13/11/2030)	SOV	2568.25	0.62
GOI - 7.17% (17/04/2030)	SOV	2545.96	0.61
GOI - 5.63% (12/04/2026)	SOV	2465.05	0.59
GOI - 7.02% (18/06/2031)	SOV	1946.29	0.47
Sgs Maharashtra 7.45% (20/03/2037)	SOV	309.84	0.12
SDL Gujarat - 7.80% (27/12/2027)	SOV	1022.60	0.25
Sgs Maharashtra 7.49% (07/02/2036)	SOV	775.76	0.19
GOI - 7.36% (12/09/2025)	SOV	520.34	0.13
Sgs Tami Nadu 7.44% (05/08/2034)	SOV	409.43	0.10
GOI - 7.26% (22/08/2032)	SOV	513.60	0.12
GOI - 7.27% (08/04/2026)	SOV	447.24	0.11
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.53	0.11
Sgs Maharashtra 7.48% (07/02/2035)	SOV	310.31	0.07
Sgs Maharashtra 7.42% (03/04/2034)	SOV	239.83	0.06
GOI - 6.92% (18/11/2039)	SOV	347.26	0.08
Sgs Maharashtra 7.63% (31/01/2035)	SOV	309.95	0.07
Sgs Maharashtra 7.63% (31/01/2036)	SOV	310.11	0.07
Sgs Maharashtra 7.42% (03/04/2034)	SOV	239.83	0.06
GOI - 7.26% (06/02/2033)	SOV	41.52	0.01
GOI - 7.26% (14/01/2029)	SOV	29.75	0.01
GOI - 6.57% (05/12/2033)	SOV	1.97	0.00
SDL Maharashtra 7.53% (13/09/2027)	SOV	13.12	0.00
<b>Non-Convertible Debentures/Bonds</b>		<b>36868.09</b>	<b>8.87</b>
07.55 % Power Finance Corporation	CRISIL AAA	5001.24	1.20
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	4571.11	1.10
08.75 % Sika Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2894.16	0.69
08.50 % Cholamandalam Invst & Fin. Co. Ltd.	ICRA AA+	2514.25	0.61
09.10 % Cholamandalam Invst & Fin. Co. Ltd.	ICRA AA+	2523.17	0.61
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2522.30	0.61
08.45 % Can Fin Homes Ltd.	IND AA+	2514.00	0.61
08.15 % Godrej Properties Ltd.	ICRA AA+	2497.71	0.60
08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2508.24	0.60
07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2500.33	0.60
07.30 % Bank Of Baroda	CRISIL AAA	2510.38	0.60
06.40 % Jannagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2447.08	0.59
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	501.55	0.12
08.15 % HDFC Ergo General Insurance Company Ltd.	CRISIL AAA	502.95	0.12
07.13 % Nipco Ltd.	ICRA AAA	497.79	0.12
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	391.83	0.09
<b>Money Market Instruments</b>		<b>2490.45</b>	<b>0.60</b>
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2490.45	0.60

## Name of the Instrument

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>5067.01</b>	<b>1.22</b>
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	42248314.31	5067.01	1.22

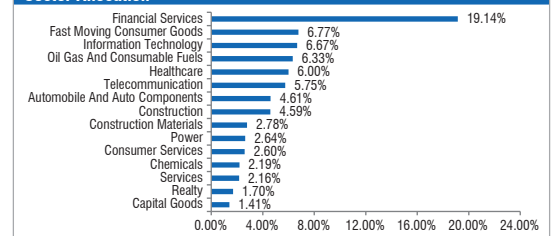
## Net Assets

Treps	1146.71	0.28
Repo	2211.72	0.53
<b>Portfolio Total</b>	<b>408168.30</b>	<b>98.30</b>
<b>Cash / Net Current Asset</b>	<b>6876.85</b>	<b>1.70</b>
<b>Net Assets</b>	<b>415045.15</b>	<b>100.00</b>

## NAV Movement



## Sector Allocation



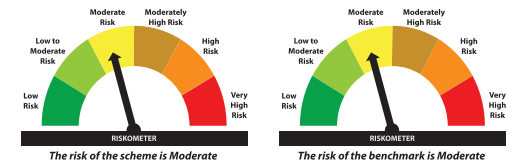
## NAV Movement



# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024



## INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 27, 2000

## FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 21 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 16 years)

## BENCHMARK

NIFTY Equity Savings Index

## NAV (in Rs.)

Monthly IDCW	: 17.3530
Growth	: 52.9471
Periodic IDCW	: 25.3646
Direct - Growth	: 59.4383
Direct - Monthly IDCW	: 21.0608
Direct - Periodic IDCW	: 29.0426

## FUND SIZE

Rs. 224.14 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 33.00%

## EXPENSE RATIO\*\*

Direct	0.49
Regular	1.13

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	3.96	4.53
Sharpe Ratio	0.51	0.46
Portfolio Beta	0.82	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.03	NA

Portfolio Macaulay Duration : 3.68 Years  
Modified Duration : 3.56 Years  
Average Maturity : 4.88 Years

Annualized Yield to Maturity (For Debt Component)\* 6.97%  
- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio : 35

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load :  
Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>67.04</b>
<b>Unhedged Positions</b>	<b>19.78</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	
Escorts Kubota Ltd.	0.41
<b>Auto Components</b>	
Uno Minda Ltd.	0.31
Amara Raja Energy & Mobility Ltd.	0.23
<b>Automobiles</b>	
Tvs Motor Company Ltd.	0.28
<b>Banks</b>	
ICICI Bank Ltd.	2.23
HDFC Bank Ltd.	2.15
State Bank Of India	0.54
Indusind Bank Ltd.	0.21
<b>Cement &amp; Cement Products</b>	
Ultratech Cement Ltd.	0.33
Ambuja Cements Ltd.	0.17
<b>Construction</b>	
Larsen & Toubro Ltd.	0.88
<b>Consumer Durables</b>	
Dixon Technologies (India) Ltd.	0.75
<b>Diversified Fmcg</b>	
Hindustan Unilever Ltd.	0.38
ITC Ltd.	0.27
<b>Electrical Equipment</b>	
Siemens Ltd.	0.38
<b>Ferrous Metals</b>	
Jindal Stainless Ltd.	0.20
<b>Finance</b>	
Bajaj Finserv Ltd.	0.53
Rec Ltd.	0.31
<b>Financial Technology (Fintech)</b>	
Pb Fintech Ltd.	0.36
<b>IT - Software</b>	
Persistent Systems Ltd.	1.40
Tata Consultancy Services Ltd.	0.86
Sonata Software Ltd.	0.61
<b>Industrial Manufacturing</b>	
Titagarh Rail Systems Ltd.	0.43
<b>Industrial Products</b>	
Cummins India Ltd.	0.42
<b>Petroleum Products</b>	
Reliance Industries Ltd.	1.66
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.47
Zydus Lifesciences Ltd.	0.40
Aurobindo Pharma Ltd.	0.35
<b>Power</b>	
NTPC Ltd.	0.57
Power Grid Corporation Of India Ltd.	0.40
<b>Telecom - Services</b>	
Bharti Airtel Ltd.	0.79
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.07
<b>Transport Services</b>	
Interglobe Aviation Ltd.	0.43

Company Name	% to NAV	% to NAV Derivatives	
<b>Hedge Positions</b>	<b>47.26</b>	<b>-47.65</b>	
Bharti Airtel Ltd.	5.07		
Bharti Airtel Ltd. - Future		-5.10	
Reliance Industries Ltd.	4.35		
Reliance Industries Ltd. - Future		-4.38	
Larsen & Toubro Ltd.	4.29		
Larsen & Toubro Ltd. - Future		-4.31	
NTPC Ltd.	4.28		
NTPC Ltd. - Future		-4.31	
State Bank Of India	4.04		
State Bank Of India- Future		-4.06	
ITC Ltd.	3.85		
ITC Ltd. - Future		-3.87	
Adani Ports And Special Economic Zone Ltd.	3.61		
Adani Ports And Special Economic Zone Ltd. - Future		-3.63	
Tata Consultancy Services Ltd.	3.50		
Tata Consultancy Services Ltd. - Future		-3.52	
Ambuja Cements Ltd.	3.37		
Ambuja Cements Ltd. - Future		-3.39	
Aurobindo Pharma Ltd.	3.35		
Aurobindo Pharma Ltd. - Future		-3.36	
Hindustan Unilever Ltd.	2.61		
Hindustan Unilever Ltd. - Future		-2.62	
HDFC Bank Ltd.	2.60		
HDFC Bank Ltd. - Future		-2.61	
Sbi Life Insurance Company Ltd.	1.85		
Sbi Life Insurance Company Ltd. - Future		-1.86	
ACC Ltd.	0.62		
ACC Ltd. - Future		-0.63	
<b>COMMODITIES PHYSICAL</b>	<b>1.97</b>		
SILVER MINI (5 KGS) COMMODITY	1.97		
<b>LISTED ON COMMODITY EXCHANGES (Quantity In Lots)</b>	<b>2.38</b>	<b>-4.48</b>	
SILVER (30 K COMMODITY ^	2.38		
SILVER MINI (5 KGS) COMMODITY ^		-2.04	
SILVER (30 K COMMODITY ^		-2.44	
Name Of The Instrument	Ratings	Market Value Rs. Lakhs	% to Nav
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>4064.60</b>	<b>18.14</b>
G01 - 7.10% (08/04/2034)	SOV	3065.25	13.68
G01 - 7.38% (20/08/2027)	SOV	508.04	2.27
G01 - 5.74% (15/11/2026)	SOV	491.31	2.19
Name Of The Instrument	Units	Mkt Val (Rs. Lacs)	% to Nav
<b>Mutual Fund Units Related</b>		<b>1292.63</b>	<b>5.77</b>
<b>Mutual Fund Units</b>			
Tata Money Market Fund	16590.731	761.61	3.40
Tata Short Term Bond Fund	1055117.897	531.02	2.37
<b>Repo</b>		<b>918.29</b>	<b>4.10</b>
<b>Portfolio Total</b>		<b>22306.18</b>	<b>99.50</b>
<b>Cash / Net Current Asset</b>		<b>107.48</b>	<b>0.50</b>
<b>Net Assets</b>		<b>22413.66</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,582	4,25,853	7,80,024	11,76,895	18,52,799	79,86,204
Returns	10.39%	11.24%	10.45%	9.48%	8.42%	7.33%
Total Value of B: NIFTY Equity Savings Index	1,25,427	4,21,889	7,81,309	12,02,798	19,78,493	64,68,986
B: NIFTY Equity Savings Index	8.55%	10.60%	10.51%	10.09%	9.66%	9.35%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,167	4,06,766	6,99,743	10,51,446	16,54,447	62,57,501
AB: CRISIL 10 Year Gilt Index	9.73%	8.11%	6.09%	6.32%	6.26%	6.39%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

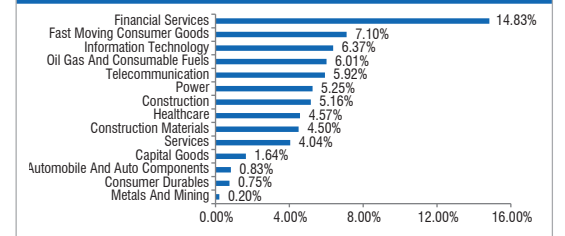
## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	6.01
Bharti Airtel Ltd.	5.92
Larsen & Toubro Ltd.	5.16
NTPC Ltd.	4.85
HDFC Bank Ltd.	4.75
State Bank Of India	4.58
Tata Consultancy Services Ltd.	4.36
ITC Ltd.	4.11
Aurobindo Pharma Ltd.	3.70
Adani Ports & Special Economic Zone Ltd.	3.61
<b>Total</b>	<b>47.05</b>

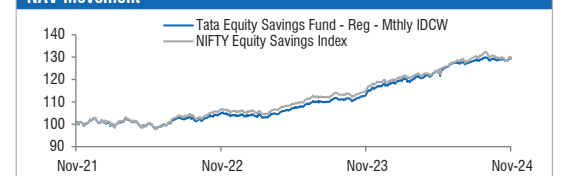
## Market Capitalisation wise Exposure (Equity component only)

Large Cap	72.35%
Mid Cap	21.23%
Small Cap	6.42%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement



# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

## INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 28, 2019

## FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal ( Fixed Income Portfolio) (Managing Since 28-Jan-19 and overall experience of 22 years)

## BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

## NAV

Direct - IDCW	:	21.9392
Direct - Growth	:	21.9392
Regular - IDCW	:	19.9704
Regular - Growth	:	19.9704

## FUND SIZE

Rs. 10258.19 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 10249.14 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 30.47%

## EXPENSE RATIO\*\*

Direct	0.41
Regular	1.70

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	6.42	7.26
Sharpe Ratio	0.70	0.57
Portfolio Beta	0.84	NA
R Squared	0.95	NA
Treynor	0.45	NA
Jenson	0.08	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration	: 2.52 Years
Modified Duration	: 2.40 Years
Average Maturity	: 4.04 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.39%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment. If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment. If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
- 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.

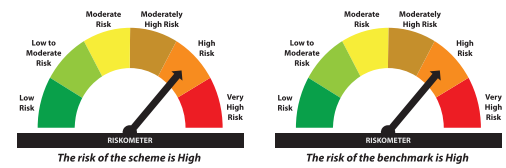
w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

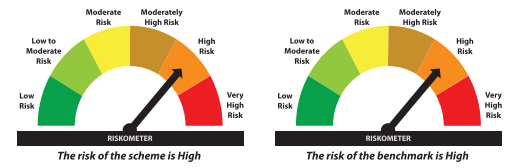
Company name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>68.71</b>
<b>Unhedged Positions</b>	<b>48.19</b>
<b>Auto Components</b>	
Craftsman Automation Ltd.	0.34
<b>Automobiles</b>	
Mahindra & Mahindra Ltd.	1.31
Tata Motors Ltd.	0.66
Hero Motocorp Ltd.	0.62
Bajaj Auto Ltd.	0.00
<b>Banks</b>	
HDFC Bank Ltd.	3.62
ICICI Bank Ltd.	2.81
Axis Bank Ltd.	1.14
State Bank Of India	1.13
Indusind Bank Ltd.	0.74
Kotak Mahindra Bank Ltd.	0.70
Federal Bank Ltd.	0.60
<b>Beverages</b>	
Varun Beverages Ltd.	0.29
United Spirits Ltd.	0.00
<b>Capital Markets</b>	
HDFC Asset Management Company Ltd.	0.22
<b>Cement &amp; Cement Products</b>	
Ultratech Cement Ltd.	0.68
Ambuja Cements Ltd.	0.50
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	0.03
Grasim Industries Ltd.	0.01
ACC Ltd.	0.00
<b>Construction</b>	
Larsen & Toubro Ltd.	1.70
<b>Diversified Fmcg</b>	
ITC Ltd.	0.83
Hindustan Unilever Ltd.	0.51
<b>Electrical Equipment</b>	
Kec International Ltd.	0.90
Siemens Ltd.	0.52
Abb India Ltd.	0.29
Waaree Energies Ltd.	0.17
<b>Entertainment</b>	
Pvr Inox Ltd.	0.35
<b>Ferrous Metals</b>	
Tata Steel Ltd.	0.00
<b>Fertilizers &amp; Agrochemicals</b>	
Pi Industries Ltd.	0.68
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	0.02
<b>Finance</b>	
Bajaj Finance Ltd.	0.81
Mahindra And Mahindra Financial Services Ltd.	0.40
Bajaj Finserv Ltd.	0.31
<b>Gas</b>	
Gail ( India ) Ltd.	0.19
<b>Healthcare Services</b>	
Apollo Hospitals Enterprise Ltd.	0.98
Dr. Lal Path Labs Ltd.	0.47
<b>IT - Software</b>	
Infosys Ltd.	1.40
Tata Consultancy Services Ltd.	1.33
HCL Technologies Ltd.	0.85
Tech Mahindra Ltd.	0.19
<b>Industrial Products</b>	
Cummins India Ltd.	1.10
<b>Insurance</b>	
HDFC Life Insurance Co. Ltd.	0.77
Niva Bupa Health Insurance Company Ltd.	0.69
ICICI Lombard General Insurance Co. Ltd.	0.58
ICICI Prudential Life Insurance Company Ltd.	0.50
Sbi Life Insurance Company Ltd.	0.00
<b>Leisure Services</b>	
Indian Hotels Co. Ltd.	0.13
Yatra Online Ltd.	0.03
<b>Oil</b>	
Oil & Natural Gas Co.	0.36
<b>Personal Products</b>	
Dabur India Ltd.	0.44
<b>Petroleum Products</b>	
Reliance Industries Ltd.	3.03
Bharat Petroleum Corporation Ltd.	0.52
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.98
Cipla Ltd.	0.85
Dr. Reddys Laboratories Ltd.	0.55
Alkem Laboratories Ltd.	0.48
<b>Power</b>	
Power Grid Corporation Of India Ltd.	1.12
NTPC Ltd.	1.07
Tata Power Company Ltd.	0.20
<b>Realty</b>	
Godrej Properties Ltd.	0.73
Brookfield India Real Estate Trust	0.67
Nexus Select Trust	0.66
Dif Ltd.	0.49
<b>Retailing</b>	
Zomato Ltd.	0.27



Company name	% of Assets	
<b>Telecom - Services</b>		
Bharti Airtel Ltd.	1.63	
Altius Telecom Infrastructure Trust	0.75	
Indus Towers Ltd.	0.35	
<b>Transport Infrastructure</b>		
Adani Ports And Special Economic Zone Ltd.	0.94	
<b>Company name</b>	<b>% to NAV</b>	<b>% to NAV Derivatives</b>
<b>Hedge Positions</b>	<b>20.52</b>	<b>-24.27</b>
S&P Cnx Nifty		
S&P Cnx Nifty- Future		-3.62
Tata Consultancy Services Ltd.	1.92	
Tata Consultancy Services Ltd.- Future		-1.93
State Bank Of India	1.73	
State Bank Of India- Future		-1.74
Bharti Airtel Ltd.	1.21	
Bharti Airtel Ltd.- Future		-1.21
Dif Ltd.	1.06	
Dif Ltd.- Future		-1.07
Hindalco Industries Ltd.	0.97	
Hindalco Industries Ltd.- Future		-0.98
ITC Ltd.	0.98	
ITC Ltd.- Future		-0.98
HDFC Bank Ltd.	0.96	
HDFC Bank Ltd.- Future		-0.97
Power Grid Corporation Of India Ltd.	0.81	
Power Grid Corporation Of India Ltd.- Future		-0.82
Polycab India Ltd.	0.74	
Polycab India Ltd.- Future		-0.74
Tech Mahindra Ltd.	0.72	
Tech Mahindra Ltd.- Future		-0.73
Hindustan Unilever Ltd.	0.69	
Hindustan Unilever Ltd.- Future		-0.69
Reliance Industries Ltd.	0.66	
Reliance Industries Ltd.- Future		-0.67
Tata Power Company Ltd.	0.64	
Tata Power Company Ltd.- Future		-0.64
Wipro Ltd.	0.60	
Wipro Ltd.- Future		-0.60
Upl Ltd.	0.56	
Upl Ltd.- Future		-0.56
Mahindra & Mahindra Ltd.	0.48	
Mahindra & Mahindra Ltd.- Future		-0.49
Tata Chemicals Ltd.	0.49	
Tata Chemicals Ltd.- Future		-0.49
United Spirits Ltd.	0.49	
United Spirits Ltd.- Future		-0.49
Grasim Industries Ltd.	0.46	
Grasim Industries Ltd.- Future		-0.46
Larsen & Toubro Ltd.	0.37	
Larsen & Toubro Ltd.- Future		-0.38
ACC Ltd.	0.36	
ACC Ltd.- Future		-0.37
Sbi Life Insurance Company Ltd.	0.32	
Sbi Life Insurance Company Ltd.- Future		-0.33
Cipla Ltd.	0.32	
Cipla Ltd.- Future		-0.32
Infosys Ltd.	0.30	
Infosys Ltd.- Future		-0.30
Indian Hotels Co. Ltd.	0.28	
Indian Hotels Co. Ltd.- Future		-0.28
Apollo Hospitals Enterprise Ltd.	0.24	
Apollo Hospitals Enterprise Ltd.- Future		-0.24
HDFC Asset Management Company Ltd.	0.24	
HDFC Asset Management Company Ltd.- Future		-0.24
Jsw Steel Ltd.	0.21	
Jsw Steel Ltd.- Future		-0.22
Tata Steel Ltd.	0.22	
Tata Steel Ltd.- Future		-0.22
Abb India Ltd.	0.21	
Abb India Ltd.- Future		-0.21
ICICI Bank Ltd.	0.20	
ICICI Bank Ltd.- Future		-0.20
Bajaj Auto Ltd.	0.18	
Bajaj Auto Ltd.- Future		-0.18
Federal Bank Ltd.	0.16	
Federal Bank Ltd.- Future		-0.16
Bajaj Finserv Ltd.	0.14	
Bajaj Finserv Ltd.- Future		-0.14
Gail ( India ) Ltd.	0.14	
Gail ( India ) Ltd.- Future		-0.14
Aarti Industries Ltd.	0.13	
Aarti Industries Ltd.- Future		-0.13
NTPC Ltd.	0.13	
NTPC Ltd.- Future		-0.13
Axis Bank Ltd.	0.10	
Axis Bank Ltd.- Future		-0.10
HCL Technologies Ltd.	0.10	
HCL Technologies Ltd.- Future		-0.10

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)



Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>89537.97</b>	<b>8.73</b>
GOI - 5.63% (12/04/2026)	SOV	15776.30	1.54
GOI - 7.09% (05/08/2054)	SOV	12610.40	1.23
GOI - 5.74% (15/11/2026)	SOV	7861.03	0.77
GOI - 7.32% (13/11/2030)	SOV	7704.75	0.75
GOI - 5.22% (15/06/2025)	SOV	6449.59	0.63
GOI - 7.10% (08/04/2034)	SOV	5108.75	0.50
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5053.39	0.49
GOI - 7.34% (22/04/2064)	SOV	4356.91	0.42
Sgs Karnataka 7.42% (06/03/2035)	SOV	4078.48	0.40
GOI - 7.18% (14/08/2033)	SOV	3582.31	0.35
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2572.24	0.25
GOI - 5.15% (09/11/2025)	SOV	2465.41	0.24
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2425.36	0.24
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2500.47	0.24
SDL Karnataka 6.83% (15/12/2031)	SOV	1966.18	0.19
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	0.15
Sgs Gujarat 7.68% (15/02/2030)	SOV	1535.60	0.15
SDL Tamilnadu 6.95% (07/07/2031)	SOV	495.00	0.05
SDL Haryana 7.86% (27/12/2027)	SOV	511.96	0.05
GOI - 6.97% (06/09/2026)	SOV	502.25	0.05
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	227.25	0.02
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.50	0.02
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.54	0.00
GOI - 5.77% (03/08/2030)	SOV	1.62	0.00
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.50	0.00
<b>Non-Convertible Debentures/Bonds/Zcb</b>		<b>133852.50</b>	<b>13.07</b>
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	9985.00	0.97
07.59 % Power Finance Corporation	CRISIL AAA	7538.66	0.73
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	6742.12	0.66
07.85 % Interise Trust	ICRA AAA	5805.47	0.57
07.58 % Rec Ltd.	CRISIL AAA	5034.63	0.49
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5003.80	0.49
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	4981.27	0.49
07.80 % Bajaj Finance Ltd.	CRISIL AAA	5000.26	0.49
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	0.49
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	5017.25	0.49
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	4938.20	0.48
05.81 % Rec Ltd.	CRISIL AAA	4908.23	0.48
09.03 % Credila Financial Services Ltd.	ICRA AA	4007.36	0.39
06.70 % Tata Capital Ltd.	CRISIL AAA	3975.47	0.39
08.30 % Rec Ltd.	CRISIL AAA	3441.04	0.34
08.60 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	3029.24	0.30
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3000.39	0.29

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2541.69	0.25
07.57 % Power Finance Corporation	CRISIL AAA	2538.91	0.25
07.80 % Nabard	CRISIL AAA	2512.25	0.24
08.50 % Muthoot Finance Ltd.	CRISIL AA+	2493.49	0.24
08.30 % Godrej Properties Ltd.	ICRA AA+	2506.59	0.24
08.30 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	2499.64	0.24
07.34 % Rec Ltd.	CRISIL AAA	2501.35	0.24
07.51 % Small Indust Devlop Bank Of India	CRISIL AAA	2500.22	0.24
08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.24
07.50 % Nabard	CRISIL AAA	2495.09	0.24
07.58 % Nabard	CRISIL AAA	2497.95	0.24
L&T Finance Ltd. - Zcb	CRISIL AAA	2386.85	0.23
08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.99	0.20
07.70 % Rec Ltd.	CRISIL AAA	2001.27	0.20
07.84 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1495.76	0.15
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1502.45	0.15
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1496.16	0.15
08.20 % Tata Projects Ltd.	CRISIL AA	1499.86	0.15
06.92 % Rec Ltd.	CRISIL AAA	1465.26	0.14
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	997.12	0.10
07.08 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	996.71	0.10
07.13 % Nhpz Ltd.	ICRA AAA	498.83	0.05
08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	502.10	0.05
08.43 % HDFC Bank Ltd.	ICRA AAA	500.44	0.05
07.22 % Tata Capital Ltd.	CRISIL AAA	497.12	0.05
09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	501.28	0.05
07.17 % Power Finance Corporation	CRISIL AAA	498.51	0.05
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>16917.22</b>	<b>1.66</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	10042.00	0.98
08.20 % India Universal Trust A1	IND AAA(SO)	4573.28	0.45
08.03 % India Universal Trust A2	CRISIL AAA(SO)	1599.68	0.16
08.17 % India Universal Trust A2	CRISIL AAA(SO)	702.26	0.07
<b>Units</b>			
<b>Mutual Fund Units Related</b>		<b>6785.37</b>	<b>0.66</b>
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	42248314.31	5067.01	0.49
Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1718.36	0.17
<b>Treps</b>		<b>29246.35</b>	<b>2.85</b>
<b>Repo</b>		<b>19343.50</b>	<b>1.89</b>
<b>Portfolio Total</b>		<b>1000269.37</b>	<b>97.58</b>
<b>Cash / Net Current Asset</b>		<b>25549.18</b>	<b>2.42</b>
<b>Net Assets</b>		<b>1025818.55</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,266	4,39,607	8,43,785	NA	NA	10,37,271
Returns	8.29%	13.44%	13.62%	NA	NA	13.38%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,26,707	4,42,748	8,46,306	NA	NA	10,42,880
B: CRISIL Hybrid 50+50 - Moderate Index	10.59%	13.93%	13.74%	NA	NA	13.56%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	11,67,292
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.44%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark: \*\*AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

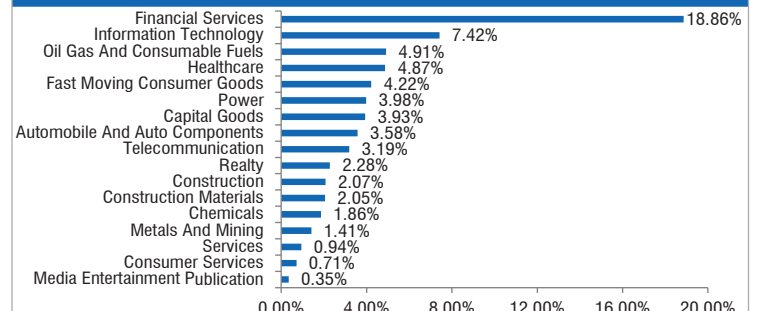
Issuer Name	% to NAV
HDFC Bank Ltd.	4.58
Reliance Industries Ltd.	3.69
Tata Consultancy Services Ltd.	3.25
ICICI Bank Ltd.	3.01
State Bank Of India	2.85
Bharti Airtel Ltd.	2.83
Larsen & Toubro Ltd.	2.07
Power Grid Corporation Of India Ltd.	1.94
ITC Ltd.	1.81
Mahindra & Mahindra Ltd.	1.79
<b>Total</b>	<b>27.82</b>

## Market Capitalisation wise Exposure (Equity component only)

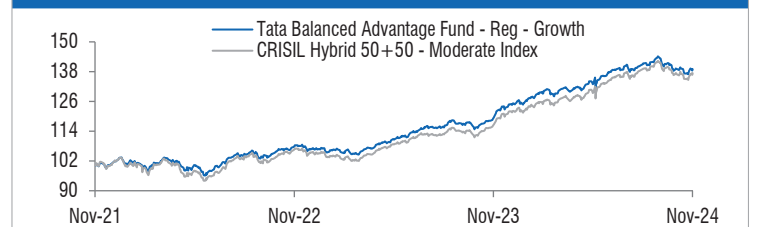
Large Cap	80.42%
Mid Cap	12.93%
Small Cap	6.66%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

As on 30th November 2024

## INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 18, 2018

## FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 21 years)

## BENCHMARK

Nifty 50 Arbitrage Index

## NAV (in Rs.)

Direct - Growth	14.4565
Direct - Monthly IDCW	13.8876
Regular - Growth	13.8049
Regular - Monthly IDCW	13.1958

## FUND SIZE

Rs. 12589.05 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 12501.65 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 551.29%

## EXPENSE RATIO\*\*

Direct	0.30
Regular	1.08

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.63	0.68
Sharpe Ratio	-1.41	-0.75
Portfolio Beta	0.74	NA
R Squared	0.70	NA
Treynor	-0.09	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration	0.31 Years
Modified Duration	0.30 Years
Average Maturity	0.32 Years

Annualized Yield to Maturity (For Debt Component)*	7.52%
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\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 158

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.

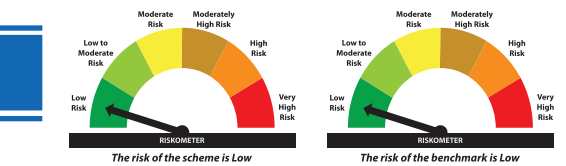
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	% of Assets
Equity & Equity Related Total	66.48
Unhedged Positions	0.00
Fertilizers & Agrochemicals	
Upi Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	0.00

Company name	% to NAV	% to NAV Derivative
<b>Hedge Positions</b>	<b>66.48</b>	<b>-66.91</b>
Reliance Industries Ltd.	4.96	
Reliance Industries Ltd. - Future		-4.99
Tata Motors Ltd.	2.25	
Tata Motors Ltd. - Future		-2.27
CICI Bank Ltd.	2.08	
CICI Bank Ltd. - Future		-2.09
Indusind Bank Ltd.	1.95	
Indusind Bank Ltd. - Future		-1.96
Bank Of Baroda	1.61	
Bank Of Baroda- Future		-1.62
Tvs Motor Company Ltd.	1.40	
Tvs Motor Company Ltd. - Future		-1.41
Axis Bank Ltd.	1.39	
Axis Bank Ltd. - Future		-1.40
Hindustan Aeronautics Ltd.	1.39	
Hindustan Aeronautics Ltd. - Future		-1.40
Bharti Airtel Ltd.	1.38	
Bharti Airtel Ltd. - Future		-1.39
Mahindra & Mahindra Ltd.	1.31	
Mahindra & Mahindra Ltd. - Future		-1.32
Dif Ltd.	1.25	
Dif Ltd. - Future		-1.25
Havells India Ltd.	1.23	
Havells India Ltd. - Future		-1.24
Vedanta Ltd.	1.13	
Vedanta Ltd. - Future		-1.14
Infosys Ltd.	1.10	
Infosys Ltd. - Future		-1.11
Tata Power Company Ltd.	1.09	
Tata Power Company Ltd. - Future		-1.09
Vodafone Idea Ltd.	1.09	
Vodafone Idea Ltd. - Future		-1.09
Ambuja Cements Ltd.	1.01	
Ambuja Cements Ltd. - Future		-1.02
Marico Ltd.	0.97	
Marico Ltd. - Future		-0.98
Bharat Heavy Electricals Ltd.	0.96	
Bharat Heavy Electricals Ltd. - Future		-0.97
Power Finance Corporation Ltd.	0.94	
Power Finance Corporation Ltd. - Future		-0.95
Jindal Steel & Power Ltd.	0.94	
Jindal Steel & Power Ltd. - Future		-0.94
Rec Ltd.	0.93	
Rec Ltd. - Future		-0.94
Shriram Finance Ltd.	0.92	
Shriram Finance Ltd. - Future		-0.92
Punjab National Bank	0.90	
Punjab National Bank- Future		-0.91
HDFC Asset Management Company Ltd.	0.88	
HDFC Asset Management Company Ltd. - Future		-0.88
State Bank Of India	0.88	
State Bank Of India- Future		-0.88
ITC Ltd.	0.83	
ITC Ltd. - Future		-0.84
Aurobindo Pharma Ltd.	0.83	
Aurobindo Pharma Ltd. - Future		-0.83
Crompton Greaves Consumer Electricals Ltd.	0.81	
Crompton Greaves Consumer Electricals Ltd. - Future		-0.81
Grasim Industries Ltd.	0.79	
Grasim Industries Ltd. - Future		-0.79
NTPC Ltd.	0.76	
NTPC Ltd. - Future		-0.76
Bharat Forge Ltd.	0.75	
Bharat Forge Ltd. - Future		-0.75
Ultratech Cement Ltd.	0.74	
Ultratech Cement Ltd. - Future		-0.75
Canara Bank- Future	0.73	
Canara Bank- Future		-0.74
Eicher Motors Ltd.	0.72	
Eicher Motors Ltd. - Future		-0.73
Gmr Airports Infrastructure Ltd.	0.70	
Gmr Airports Infrastructure Ltd. - Future		-0.70
Maruti Suzuki India Ltd.	0.66	
Maruti Suzuki India Ltd. - Future		-0.67
LIC Housing Finance Ltd.	0.65	
LIC Housing Finance Ltd. - Future		-0.66
Indian Oil Corporation Ltd.	0.62	
Indian Oil Corporation Ltd. - Future		-0.63
Sbi Life Insurance Company Ltd.	0.62	
Sbi Life Insurance Company Ltd. - Future		-0.62
Bajaj Finserv Ltd.	0.60	
Bajaj Finserv Ltd. - Future		-0.61
Dixon Technologies (India) Ltd.	0.61	
Dixon Technologies (India) Ltd. - Future		-0.61
Cipla Ltd.	0.58	
Cipla Ltd. - Future		-0.59
Exide Industries Ltd.	0.56	
Exide Industries Ltd. - Future		-0.57
Bharat Electronics Ltd.	0.52	
Bharat Electronics Ltd. - Future		-0.53
Godrej Consumer Products Ltd.	0.52	
Godrej Consumer Products Ltd. - Future		-0.53
Biocon Ltd.	0.52	
Biocon Ltd. - Future		-0.52
Container Corporation Of India Ltd.	0.50	
Container Corporation Of India Ltd. - Future		-0.50
Bandhan Bank Ltd.	0.49	
Bandhan Bank Ltd. - Future		-0.49
Atul Ltd.	0.47	
Atul Ltd. - Future		-0.48
Steel Authority India Ltd.	0.47	
Steel Authority India Ltd. - Future		-0.47
ACC Ltd.	0.46	
ACC Ltd. - Future		-0.46
Godrej Properties Ltd.	0.46	
Godrej Properties Ltd. - Future		-0.46
Siemens Ltd.	0.45	
Siemens Ltd. - Future		-0.45
Aditya Birla Capital Ltd.	0.43	
Aditya Birla Capital Ltd. - Future		-0.44
Cholamandalam Investment & Finance Co Ltd.	0.44	
Cholamandalam Investment & Finance Co Ltd. - Future		-0.44
Gail (India) Ltd.	0.44	
Gail (India) Ltd. - Future		-0.44
Coal India Ltd.	0.43	
Coal India Ltd. - Future		-0.43
Muthoot Finance Ltd.	0.43	
Muthoot Finance Ltd. - Future		-0.43
Aditya Birla Fashion & Retail Ltd.	0.41	
Aditya Birla Fashion & Retail Ltd. - Future		-0.41
Colgate-Palmolive India Ltd.	0.40	
Colgate-Palmolive India Ltd. - Future		-0.41
Indian Railway Catering And Tourism Corporation Ltd.	0.41	
Indian Railway Catering And Tourism Corporation Ltd. - Future		-0.41
Multi Commodity Exchange Of Ind Ltd.	0.41	
Multi Commodity Exchange Of Ind Ltd. - Future		-0.41

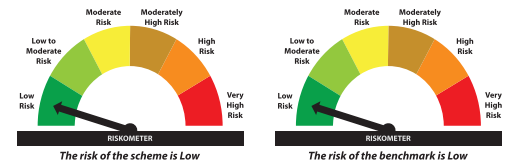


Company name	% to NAV	% to NAV Derivative
Adani Ports And Special Economic Zone Ltd.	0.39	
Adani Ports And Special Economic Zone Ltd. - Future		-0.39
Bajaj Finance Ltd.	0.37	
Bajaj Finance Ltd. - Future		-0.37
Granules India Ltd.	0.32	
Granules India Ltd. - Future		-0.32
Tata Steel Ltd.	0.32	
Tata Steel Ltd. - Future		-0.32
Abb India Ltd.	0.30	
Abb India Ltd. - Future		-0.30
Hindustan Copper Ltd.	0.30	
Hindustan Copper Ltd. - Future		-0.30
Manappuram Finance Ltd.	0.28	
Manappuram Finance Ltd. - Future		-0.28
United Spirits Ltd.	0.28	
United Spirits Ltd. - Future		-0.28
Larsen & Toubro Ltd.	0.27	
Larsen & Toubro Ltd. - Future		-0.27
Oil & Natural Gas Co.	0.27	
Oil & Natural Gas Co. - Future		-0.27
National Aluminium Co. Ltd.	0.25	
National Aluminium Co. Ltd. - Future		-0.26
Dabur India Ltd.	0.22	
Dabur India Ltd. - Future		-0.22
HCL Technologies Ltd.	0.22	
HCL Technologies Ltd. - Future		-0.22
Indian Energy Exchange Ltd.	0.22	
Indian Energy Exchange Ltd. - Future		-0.22
Pidilite Industries Ltd.	0.22	
Pidilite Industries Ltd. - Future		-0.22
Apollo Hospitals Enterprise Ltd.	0.21	
Apollo Hospitals Enterprise Ltd. - Future		-0.21
Bajaj Auto Ltd.	0.20	
Bajaj Auto Ltd. - Future		-0.21
Coromandel International Ltd.	0.19	
Coromandel International Ltd. - Future		-0.19
Samvardhana Motherson International Ltd.	0.19	
Samvardhana Motherson International Ltd. - Future		-0.19
The Ramco Cements Ltd.	0.19	
The Ramco Cements Ltd. - Future		-0.19
Trent Ltd.	0.18	
Trent Ltd. - Future		-0.19
Bharat Petroleum Corporation Ltd.	0.17	
Bharat Petroleum Corporation Ltd. - Future		-0.17
Page Industries Ltd.	0.17	
Page Industries Ltd. - Future		-0.17
HDFC Bank Ltd.	0.16	
HDFC Bank Ltd. - Future		-0.16
Info Edge (India) Ltd.	0.16	
Info Edge (India) Ltd. - Future		-0.16
MRF Ltd.	0.15	
MRF Ltd. - Future		-0.15
Indraprastha Gas Ltd.	0.14	
Indraprastha Gas Ltd. - Future		-0.14
Kotak Mahindra Bank Ltd.	0.14	
Kotak Mahindra Bank Ltd. - Future		-0.14
Abbott India Ltd.	0.12	
Abbott India Ltd. - Future		-0.13
Dr Reddys Laboratories Ltd.	0.12	
Dr Reddys Laboratories Ltd. - Future		-0.13
City Union Bank Ltd.	0.12	
City Union Bank Ltd. - Future		-0.12
Indus Towers Ltd.	0.12	
Indus Towers Ltd. - Future		-0.12
Rbi Bank Ltd.	0.12	
Rbi Bank Ltd. - Future		-0.12
Tata Consumer Products Ltd.	0.12	
Tata Consumer Products Ltd. - Future		-0.12
Divi Laboratories Ltd.	0.11	
Divi Laboratories Ltd. - Future		-0.11
Syngene International Ltd.	0.11	
Syngene International Ltd. - Future		-0.11
Torrent Pharmaceuticals Ltd.	0.11	
Torrent Pharmaceuticals Ltd. - Future		-0.11
Britannia Industries Ltd.	0.10	
Britannia Industries Ltd. - Future		-0.10
Aarti Industries Ltd.	0.09	
Aarti Industries Ltd. - Future		-0.09
Dalmia Bharat Ltd.	0.09	
Dalmia Bharat Ltd. - Future		-0.09
NMDC Ltd.	0.09	
NMDC Ltd. - Future		-0.09
Laurus Labs Ltd.	0.08	
Laurus Labs Ltd. - Future		-0.08
Srf Ltd.	0.08	
Srf Ltd. - Future		-0.08
Sun Pharmaceutical Industries Ltd.	0.08	
Sun Pharmaceutical Industries Ltd. - Future		-0.08
Chambal Fertiliser & Chemicals Ltd.	0.07	
Chambal Fertiliser & Chemicals Ltd. - Future		-0.07
Hindustan Unilever Ltd.	0.06	
Hindustan Unilever Ltd. - Future		-0.07
Petronet Lng Ltd.	0.07	
Petronet Lng Ltd. - Future		-0.07
Tata Communications Ltd.	0.07	
Tata Communications Ltd. - Future		-0.07
Tata Consultancy Services Ltd.	0.07	
Tata Consultancy Services Ltd. - Future		-0.07
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	0.06	
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) - Future		-0.06
Federal Bank Ltd.	0.06	
Federal Bank Ltd. - Future		-0.06
Piramal Enterprises Ltd.	0.06	
Piramal Enterprises Ltd. - Future		-0.06
Birssoft Ltd.	0.05	
Birssoft Ltd. - Future		-0.05
Tech Mahindra Ltd.	0.05	
Tech Mahindra Ltd. - Future		-0.05
Adani Enterprises Ltd.	0.04	
Adani Enterprises Ltd. - Future		-0.04
Balkrishna Industries Ltd.	0.04	
Balkrishna Industries Ltd. - Future		-0.04
Indiamart InterMesh Ltd.	0.04	
Indiamart InterMesh Ltd. - Future		-0.04
Indian Hotels Co. Ltd.	0.04	
Indian Hotels Co. Ltd. - Future		-0.04
Nestle India Ltd.	0.04	
Nestle India Ltd. - Future		-0.04
Pvr Inox Ltd.	0.04	
Pvr Inox Ltd. - Future		-0.04
HDFC Life Insurance Co. Ltd.	0.03	
HDFC Life Insurance Co. Ltd. - Future		-0.03
Lupin Ltd.	0.03	
Lupin Ltd. - Future		-0.03
Power Grid Corporation Of India Ltd.	0.03	
Power Grid Corporation Of India Ltd. - Future		-0.03
Upi Ltd.	0.03	
Upi Ltd. - Future		-0.03
Jsw Steel Ltd.	0.02	
Jsw Steel Ltd. - Future		-0.02
Luminare Ltd.	0.02	
Luminare Ltd. - Future		-0.02
Max Financial Services Ltd.	0.02	
Max Financial Services Ltd. - Future		-0.02
Titan Company Ltd.	0.02	
Titan Company Ltd. - Future		-0.02



# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)



Company name	% to NAV	% to NAV Derivative
Adani Energy Solutions Ltd.	0.01	
Adani Energy Solutions Ltd.- Future		-0.01
Cummins India Ltd.	0.01	
Cummins India Ltd.- Future		-0.01
Guj Narmada Valley Fer. & Chem. Ltd.	0.01	
Guj Narmada Valley Fer. & Chem. Ltd.- Future		-0.01
Hero Motocorp Ltd.	0.01	
Hero Motocorp Ltd.- Future		-0.01
Hindalco Industries Ltd.	0.01	
Hindalco Industries Ltd.- Future		-0.01
Hindustan Petroleum Corporation Ltd.	0.01	
Hindustan Petroleum Corporation Ltd.- Future		-0.01
ICICI Lombard General Insurance Co. Ltd.	0.01	
ICICI Lombard General Insurance Co. Ltd.- Future		-0.01
ICICI Prudential Life Insurance Company Ltd.	0.01	
ICICI Prudential Life Insurance Company Ltd.- Future		-0.01
J K Cement Ltd.	0.01	
J K Cement Ltd.- Future		-0.01
Persistent Systems Ltd.	0.01	
Persistent Systems Ltd.- Future		-0.01
PI Industries Ltd.	0.01	
PI Industries Ltd.- Future		-0.01
Wipro Ltd.	0.01	
Wipro Ltd.- Future		-0.01
Asian Paints (India) Ltd.	0.00	
Asian Paints (India) Ltd.- Future		0.00
Bosch Ltd.	0.00	
Bosch Ltd.- Future		0.00
Hfcl Ltd.	0.00	
Hfcl Ltd.- Future		0.00
Housing & Urban Development Corporation Ltd.	0.00	
Housing & Urban Development Corporation Ltd.- Future		0.00
Interlobe Aviation Ltd.	0.00	
Interlobe Aviation Ltd.- Future		0.00
Jio Financial Services Ltd.	0.00	
Jio Financial Services Ltd.- Future		0.00
L&T Finance Ltd.	0.00	
L&T Finance Ltd.- Future		0.00
L&T Technology Services Ltd.	0.00	
L&T Technology Services Ltd.- Future		0.00
Metropolis Healthcare Ltd.	0.00	
Metropolis Healthcare Ltd.- Future		0.00
Mphasis Ltd.	0.00	
Mphasis Ltd.- Future		0.00
Navin Fluorine International Ltd.	0.00	
Navin Fluorine International Ltd.- Future		0.00
Oracle Financials Services Soft Ltd.	0.00	
Oracle Financials Services Soft Ltd.- Future		0.00
Polycab India Ltd.	0.00	
Polycab India Ltd.- Future		0.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,576	3,99,421	6,97,643	NA	NA	8,45,159
Returns	7.19%	6.88%	5.98%	NA	NA	5.82%
Total Value of B: Nifty 50 Arbitrage Index	1,24,530	4,01,069	7,00,887	NA	NA	8,46,782
B: Nifty 50 Arbitrage Index	7.12%	7.16%	6.16%	NA	NA	5.89%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,841	3,99,900	6,98,193	NA	NA	8,47,644
AB: CRISIL 1 Year T-Bill Index	7.61%	6.96%	6.01%	NA	NA	5.92%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	4.96
Tata Motors Ltd.	2.25
ICICI Bank Ltd.	2.08
Indusind Bank Ltd.	1.95
Bank Of Baroda	1.61
Tvs Motor Company Ltd.	1.40
Hindustan Aeronautics Ltd.	1.39
Axis Bank Ltd.	1.39
Bharti Airtel Ltd.	1.38
Mahindra & Mahindra Ltd.	1.31
<b>Total</b>	<b>19.72</b>

## Market Capitalisation wise Exposure

Large Cap	73.13%
Mid Cap	21.16%
Small Cap	5.70%

Market Capitalisation is as per list provided by AMFI.

Company name	% to NAV	% to NAV Derivative
Tata Chemicals Ltd.	0.00	0.00
Tata Chemicals Ltd.- Future		

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Non-Convertible Debentures/Bonds</b>			
101119.34		<b>8.05</b>	
08.60 % Bharti Telecom Ltd.	CRISIL AA +	17500.44	1.39
05.70 % Nabard	CRISIL AAA	14802.00	1.18
07.79 % HDFC Bank Ltd.	CRISIL AAA	9993.72	0.79
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	9958.17	0.79
07.45 % Shriram Finance Ltd.	CRISIL AA+	8453.92	0.67
08.70 % Bharti Telecom Ltd.	CRISIL AA+	8029.55	0.64
07.80 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5993.00	0.48
07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5000.96	0.40
06.70 % Tata Capital Ltd.	CRISIL AAA	4978.58	0.40
07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4983.65	0.40
06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3961.24	0.31
07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2488.16	0.20
06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2485.55	0.20
05.23 % Nabard	CRISIL AAA	2490.40	0.20
<b>Money Market Instruments</b>			
137831.26		<b>10.95</b>	
Cholamandalam Invst & Fin Co Ltd - CP	CRISIL A1 +	22249.01	1.77
ICICI Securities Ltd. - CP	CRISIL A1 +	17160.34	1.36
Axis Securities Ltd. - CP	CRISIL A1 +	14752.02	1.17
ICICI Securities Ltd. - CP	CRISIL A1 +	9892.33	0.79
Aditya Birla Finance Ltd. - CP	CRISIL A1 +	9826.36	0.78
Cholamandalam Invst & Fin Co Ltd. - CP	CRISIL A1 +	9845.44	0.78
Kotak Securities Ltd. - CP	CRISIL A1 +	9819.58	0.78
Shriram Finance Ltd. - CP	CRISIL A1 +	9871.65	0.78
Kotak Securities Ltd. - CP	CRISIL A1 +	7375.16	0.59
Bajaj Finance Ltd. - CP	CRISIL A1 +	7440.70	0.59
Aditya Birla Finance Ltd. - CP	CRISIL A1 +	4897.42	0.39
ICICI Securities Ltd. - CP	CRISIL A1 +	4888.97	0.39
Aditya Birla Finance Ltd. - CP	CRISIL A1 +	4899.41	0.39
ICICI Securities Ltd. - CP	CRISIL A1 +	4912.87	0.39

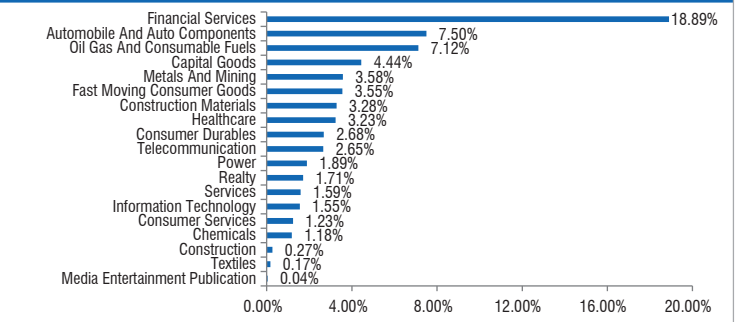
  

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
<b>155554.82</b>			
<b>12.36</b>			
Tata Money Market Fund	3388551.46	155554.82	12.36

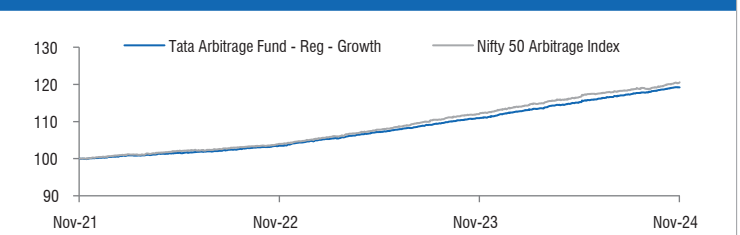
  

<b>Treps</b>	<b>32910.35</b>	<b>2.61</b>
<b>Repo</b>	<b>4408.31</b>	<b>0.35</b>
<b>Portfolio Total</b>	<b>1269772.37</b>	<b>100.80</b>
<b>Net Current Liabilities</b>	<b>-10866.96</b>	<b>-0.80</b>
<b>Net Assets</b>	<b>1258905.41</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

## INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 04, 2020

## FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)

## BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index

## NAV (in Rs.)

Direct - IDCW	:	24.2436
Direct - Growth	:	24.2436
Regular - IDCW	:	22.3411
Regular - Growth	:	22.3411

## FUND SIZE

Rs. 3430.75 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3404.32 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 13.77%

## EXPENSE RATIO\*\*

Direct	:	0.50
Regular	:	1.88

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	7.60	9.51
Sharpe Ratio	0.85	0.65
Portfolio Beta	0.74	NA
R Squared	0.90	NA
Treynor	0.75	NA
Jenson	0.16	NA

Portfolio Macaulay Duration : 2.85 Years  
Modified Duration : 2.74 Years  
Average Maturity : 5.22 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.17%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72  
^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Rs.1000/-& in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment

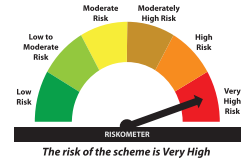
Please refer to our [Tata Mutual Fund website](#) for fundamental changes, wherever applicable



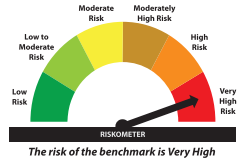
## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>176592.09</b>	<b>66.11</b>
<b>Unhedged Positions</b>		<b>176592.09</b>	<b>51.46</b>
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	145000	4300.85	1.25
Tata Motors Ltd.	187025	1470.86	0.43
<b>Banks</b>			
HDFC Bank Ltd.	715464	12850.09	3.75
ICICI Bank Ltd.	736375	9573.61	2.79
State Bank Of India	807000	6770.33	1.97
Axis Bank Ltd.	446900	5078.12	1.48
Bank Of Baroda	945000	2328.48	0.68
Rbl Bank Ltd.	1513083	2344.98	0.68
Federal Bank Ltd.	902821	1902.97	0.55
Indusind Bank Ltd.	135338	1347.76	0.39
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	40500	1702.72	0.50
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	26900	3013.38	0.88
The Ramco Cements Ltd.	239177	2427.17	0.71
Ambuja Cements Ltd.	298748	1587.85	0.46
ACC Ltd.	200	4.45	0.00
<b>Construction</b>			
Larsen & Toubro Ltd.	142473	5306.83	1.55
H.G. Infra Engineering Ltd.	159600	2124.52	0.62
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	80400	2006.90	0.58
ITC Ltd.	382600	1824.05	0.53
<b>Electrical Equipment</b>			
Kec International Ltd.	429742	4530.77	1.32
Thermax Ltd.	49371	2266.18	0.66
<b>Entertainment</b>			
Pvr Inox Ltd.	92564	1425.53	0.42
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	75000	679.84	0.20
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	2858100	3174.78	0.93
Pi Industries Ltd.	42689	1735.52	0.51
Upj Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	80112	148.21	0.04
<b>Finance</b>			
Five-Star Business Finance Ltd.	240479	1577.06	0.46
India Shelter Finance Corporation Ltd.	220000	1409.76	0.41
Bajaj Finance Ltd.	19250	1265.86	0.37
<b>Gas</b>			
Gail (India) Ltd.	1175000	2343.66	0.68
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	36949	2523.21	0.74
Dr. Lal Path Labs Ltd.	73250	2199.62	0.64
<b>IT - Software</b>			
Infosys Ltd.	227800	4232.18	1.23
Tata Consultancy Services Ltd.	98425	4203.58	1.23
HCL Technologies Ltd.	136100	2515.20	0.73
Tech Mahindra Ltd.	118000	2020.51	0.59
<b>Industrial Manufacturing</b>			
Tega Industries Ltd.	156462	2690.91	0.78
<b>Industrial Products</b>			
Cummins India Ltd.	97622	3400.86	0.99
R R Kabel Ltd.	117571	1691.96	0.49
Bharat Forge Ltd.	43594	580.78	0.17
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	316558	2082.16	0.61
ICICI Prudential Life Insurance Company Ltd.	227000	1588.21	0.46
ICICI Lombard General Insurance Co. Ltd.	82000	1526.72	0.45
Niva Bupa Health Insurance Company Ltd.	1271503	958.59	0.28
<b>Leisure Services</b>			
Le Travellers Technology Ltd.	1612903	2309.84	0.67
Jumpier Hotels Ltd.	416680	1495.46	0.44
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	1300	8.53	0.00
<b>Petroleum Products</b>			
Reliance Industries Ltd.	855852	11059.32	3.22
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	155000	2760.40	0.80
Orchid Pharma Ltd.	138130	2315.68	0.67
Aurobindo Pharma Ltd.	178583	2254.79	0.66
Cipla Ltd.	145250	2227.99	0.65
Dr Reddys Laboratories Ltd.	110750	1331.55	0.39
Zybus Lifesciences Ltd.	90000	869.36	0.25
<b>Power</b>			
Power Grid Corporation Of India Ltd.	1324888	4364.18	1.27
NTPC Ltd.	1140000	4145.61	1.21
Adani Energy Solutions Ltd.	80000	672.40	0.20
<b>Realty</b>			
Dif Ltd.	369550	3041.21	0.89
Brigade Enterprises Ltd.	227102	2818.11	0.82
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	463926	7548.77	2.20
<b>Textiles &amp; Apparel</b>			
Ganesh Ecosphere Ltd.	90000	2159.15	0.63
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	209700	2495.53	0.73
<b>Transport Services</b>			
Spicejet Ltd.	1623376	1005.36	0.29
Tvs Supply Chain Solutions Ltd.	548960	971.27	0.28

Company name	% to NAV	% to NAV Derivative
<b>Hedge Positions</b>	<b>14.65</b>	<b>-14.72</b>
HDFC Bank Ltd.	1.45	
HDFC Bank Ltd.- Future		-1.46
Larsen & Toubro Ltd.	1.43	
Larsen & Toubro Ltd.- Future		-1.44
Indus Towers Ltd.	1.20	
Indus Towers Ltd.- Future		-1.21
Upj Ltd.	1.06	
Upj Ltd.- Future		-1.07
Bharti Airtel Ltd.	0.95	
Bharti Airtel Ltd.- Future		-0.96
ICICI Bank Ltd.	0.96	
ICICI Bank Ltd.- Future		-0.96
Hindalco Industries Ltd.	0.95	
Hindalco Industries Ltd.- Future		-0.95



The risk of the scheme is Very High



The risk of the benchmark is Very High

Company Name	% to NAV	% to NAV Derivatives
Dif Ltd.	0.89	
Dif Ltd.- Future		-0.89
Axis Bank Ltd.	0.76	
Axis Bank Ltd.- Future		-0.76
Tata Consultancy Services Ltd.	0.69	
Tata Consultancy Services Ltd.- Future		-0.69
State Bank Of India	0.67	
State Bank Of India- Future		-0.67
Sbi Life Insurance Company Ltd.	0.56	
Sbi Life Insurance Company Ltd.- Future		-0.56
Titan Company Ltd.	0.51	
Titan Company Ltd.- Future		-0.51
Adani Ports And Special Economic Zone Ltd.	0.40	
Adani Ports And Special Economic Zone Ltd.- Future		-0.41
Berger Paints India Ltd.	0.40	
Berger Paints India Ltd.- Future		-0.40
Infosys Ltd.	0.36	
Infosys Ltd.- Future		-0.36
ACC Ltd.	0.33	
ACC Ltd.- Future		-0.33
Hero Motocorp Ltd.	0.29	
Hero Motocorp Ltd.- Future		-0.30
Maruti Suzuki India Ltd.	0.29	
Maruti Suzuki India Ltd.- Future		-0.29
ICICI Prudential Life Insurance Company Ltd.	0.20	
ICICI Prudential Life Insurance Company Ltd.- Future		-0.20
Voltas Ltd.	0.17	
Voltas Ltd.- Future		-0.17
Bajaj Auto Ltd.	0.11	
Bajaj Auto Ltd.- Future		-0.11
Tech Mahindra Ltd.	0.02	
Tech Mahindra Ltd.- Future		-0.02

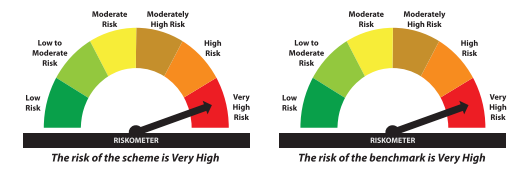
Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>COMMODITIES PHYSICAL</b>		<b>65457.64</b>	<b>19.08</b>
SILVER (30 K COMMODITY)	7680	6818.26	1.99
SILVER MINI (5 KGS) COMMODITY	7500	6635.10	1.93
ZINC (5 MT-5000 GMS) COMMODITY	250000	720.13	0.21
<b>LISTED ON COMMODITY EXCHANGES (Quantity In Lots)</b>			
GOLD (1 KG-1000 GMS) COMMODITY ^	39800	30696.94	8.95
SILVER (30 K COMMODITY ^	21570	19171.63	5.59
COPPER (2500 KGS) COMMODITY ^	175000	1415.58	0.41
ZINC (5 MT-5000 GMS) COMMODITY ^	-250000	-716.75	-0.21
SILVER MINI (5 KGS) COMMODITY ^	-7500	-6842.55	-1.99
SILVER (30 K COMMODITY ^	-29250	-26678.63	-7.78

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>32415.10</b>	<b>9.45</b>
GOI - 7.10% (08/04/2034)	SOV	7863.12	2.23
GOI - 7.34% (22/04/2064)	SOV	6762.16	1.97
GOI - 7.18% (14/08/2033)	SOV	4605.82	1.34
GOI - 6.79% (07/10/2034)	SOV	2505.98	0.73
GOI - 5.63% (12/04/2026)	SOV	2465.05	0.72
GOI - 7.26% (06/02/2033)	SOV	2054.22	0.60
GOI - 7.27% (08/04/2026)	SOV	1812.74	0.53
GOI - 7.02% (18/06/2031)	SOV	1359.99	0.40
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	890.99	0.26
GOI - 7.18% (24/07/2037)	SOV	561.79	0.16
Sgs Maharashtra 7.49% (07/02/2036)	SOV	465.48	0.14
Sgs West Bengal 7.48% (14/02/2043)	SOV	410.86	0.12
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	337.48	0.10
Sgs Maharashtra 7.48% (07/02/2035)	SOV	174.21	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	158.36	0.05
Sgs Maharashtra 7.63% (31/01/2035)	SOV	111.07	0.03
GOI - 5.77% (03/08/2030)	SOV	75.78	0.02
<b>Non-Convertible Debentures/Bonds</b>		<b>10492.96</b>	<b>3.07</b>
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2522.30	0.74
07.45 % Rec Ltd.	CRISIL AAA	2523.05	0.74
07.45 % Exim	CRISIL AAA	2518.49	0.73
07.85 % Interise Trust	ICRA AAA	2418.95	0.71
07.80 % HDFC Bank Ltd.	CRISIL AAA	510.17	0.15

Name of the Instrument	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>	<b>2794.72</b>	<b>0.81</b>
<b>Mutual Fund Units</b>		
Tata Treasury Advantage Fund	2794.72	0.81
<b>Treps</b>	<b>12755.69</b>	<b>3.72</b>
<b>Repo</b>	<b>24427.27</b>	<b>7.12</b>
<b>Portfolio Total</b>	<b>375071.10</b>	<b>109.31</b>
<b>Net Current Liabilities</b>	<b>-31995.85</b>	<b>-9.31</b>
<b>Net Assets</b>	<b>343075.25</b>	<b>100.00</b>

# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)



## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,065	4,58,874	NA	NA	NA	8,29,577
Returns	11.17%	16.44%	NA	NA	NA	16.93%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	1,26,900	4,50,068	NA	NA	NA	8,17,843
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	10.90%	15.08%	NA	NA	NA	16.30%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	8,54,404
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.23%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

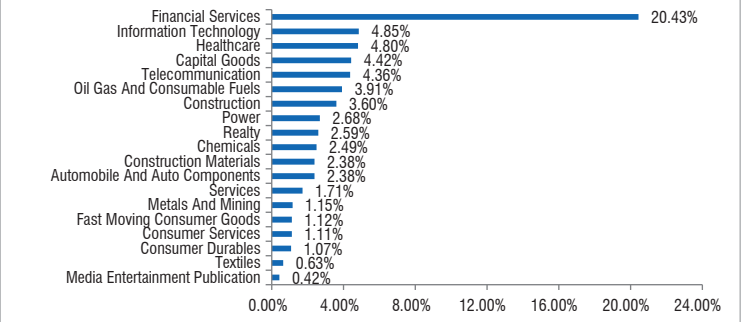
\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.20
ICICI Bank Ltd.	3.75
Reliance Industries Ltd.	3.22
Bharti Airtel Ltd.	3.15
Larsen & Toubro Ltd.	2.98
State Bank Of India	2.64
Axis Bank Ltd.	2.24
Tata Consultancy Services Ltd.	1.92
Dif Ltd.	1.77
Infosys Ltd.	1.59
<b>Total</b>	<b>28.46</b>

## Sector Allocation

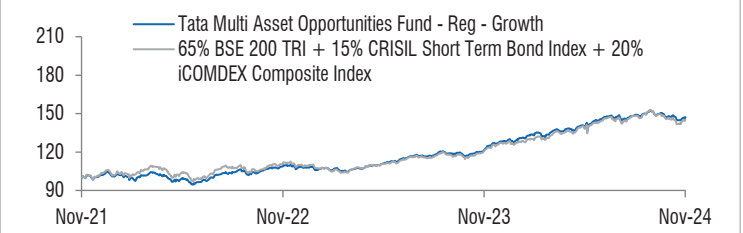


## Market Capitalisation wise Exposure

Large Cap	66.57%
Mid Cap	10.63%
Small Cap	22.80%

Market Capitalisation is as per list provided by AMFI.

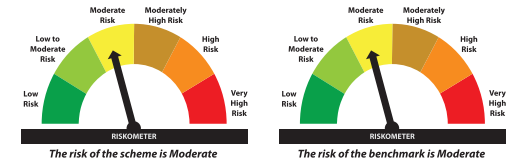
## NAV Movement



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

ICRA/AAA mfs rating by ICRA



As on 30th November 2024

## INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

## INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

## DATE OF ALLOTMENT

August 8, 2002

## FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV (in Rs.)

Direct - Growth	: 50.3277
Direct - Monthly IDCW	: 22.8555
Direct - IDCW	: 26.7024
Reg - Growth	: 45.7065
Reg - Monthly IDCW	: 20.6411
Reg - IDCW	: 24.2173

## FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.36
Regular	: 1.19

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	1.12	1.12
Portfolio Beta	0.89	NA
R Squared	0.84	NA
Treynor	-0.12	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration	: 2.93 Years
Modified Duration	: 2.81 Years
Average Maturity	: 4.20 Years

Annualized Yield to Maturity (For Debt Component)*	: 7.45%
- Including Net Current Assets	: 7.45%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 7.32% (13/11/2030)	SOV	22600.60	7.85
GOI - 7.10% (08/04/2034)	SOV	16453.43	5.71
GOI - 6.79% (07/10/2034)	SOV	12529.89	4.35
GOI - 7.17% (17/04/2030)	SOV	6619.49	2.30
GOI - 7.34% (22/04/2064)	SOV	5201.67	1.81
Sgs Gujarat 7.64% (10/01/2031)	SOV	3893.44	1.38
GOI - 7.02% (18/06/2031)	SOV	3892.48	1.35
GOI - 6.92% (18/11/2039)	SOV	3017.03	1.05
GOI - 7.09% (05/09/2054)	SOV	2017.66	0.70
GOI - 7.10% (18/04/2030)	SOV	2028.84	0.70
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1086.15	0.38
Sgs Maharashtra 7.21% (21/08/2035)	SOV	1004.43	0.35
GOI - 7.06% (10/04/2028)	SOV	1009.95	0.35
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.84	0.18
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	509.61	0.18
Sgs Maharashtra 7.63% (31/01/2036)	SOV	517.19	0.18
GOI - 7.27% (08/04/2028)	SOV	483.90	0.17
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.74	0.16
Sgs Maharashtra 7.63% (31/01/2035)	SOV	413.27	0.14
GOI - 7.38% (20/06/2027)	SOV	380.74	0.13
GOI - 7.18% (14/08/2033)	SOV	255.88	0.09
GOI - 7.26% (06/02/2033)	SOV	262.82	0.09
GOI - 5.79% (11/05/2030)	SOV	196.52	0.07
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	203.59	0.07
Sgs Maharashtra 7.70% (08/11/2034)	SOV	51.87	0.02
GOI - 5.77% (03/08/2030)	SOV	58.05	0.02
GOI - 6.19% (16/09/2034)	SOV	36.70	0.01
GOI - 7.26% (14/01/2029)	SOV	25.98	0.01
GOI - 6.54% (17/01/2032)	SOV	18.71	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.42	0.00
<b>Non-Convertible Debentures/Bonds</b>			
07.55 % Power Finance Corporation	CRISIL AAA	7499.23	2.60
07.57 % Nabard	CRISIL AAA	7483.99	2.60
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7468.63	2.59
06.40 % Jnammgar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7341.23	2.55
07.59 % National Housing Bank	CRISIL AAA	6531.10	2.27
07.45 % Exim	CRISIL AAA	5036.97	1.75
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	5020.94	1.74
07.44 % Nabard	CRISIL AAA	4999.12	1.74
07.64 % Power Finance Corporation	CRISIL AAA	5001.88	1.74
07.84 % LIC Housing Finance Ltd.	CRISIL AAA	5008.77	1.74
07.68 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5024.58	1.74
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4990.76	1.73
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	4976.74	1.73
07.58 % Nabard	CRISIL AAA	4995.90	1.73
05.23 % Nabard	CRISIL AAA	4980.79	1.73
07.85 % Interise Trust	ICRA AAA	4837.89	1.68
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4482.39	1.56
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3988.48	1.39
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2493.60	0.87
		<b>146672.30</b>	<b>50.92</b>

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.25	0.87
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2508.62	0.87
07.80 % Rec Ltd.	CRISIL AAA	2506.77	0.87
07.59 % Power Finance Corporation	CRISIL AAA	2512.89	0.87
07.71 % Rec Ltd.	CRISIL AAA	2511.32	0.87
07.80 % Nabard	CRISIL AAA	2512.25	0.87
07.91 % Tata Capital Ltd.	CRISIL AAA	2500.99	0.87
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.24	0.87
07.55 % Rec Ltd.	CRISIL AAA	2511.57	0.87
07.57 % LIC Housing Finance Ltd.	CRISIL AAA	2491.20	0.87
08.10 % Bajaj Housing Finance Ltd.	CRISIL AAA	2518.97	0.87
07.97 % Kotak Salarindra Investments Ltd.	CRISIL AAA	2500.33	0.87
08.10 % Bajaj Finance Ltd.	CRISIL AAA	2507.28	0.87
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	2488.25	0.86
07.44 % Power Finance Corporation	CRISIL AAA	1996.15	0.69
06.75 % Aavaada Solarise Energy Private Ltd.	CRISIL AAA	1759.30	0.61
08.30 % Tata Capital Ltd.	CRISIL AAA	1506.53	0.52
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1154.03	0.40
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1119.32	0.39
06.75 % Aavaada Sataramh Private Ltd.	CRISIL AAA	882.64	0.31
07.54 % Rec Ltd.	CRISIL AAA	499.90	0.17
06.30 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	497.32	0.17
08.27 % National Highways Authority Of India	CRISIL AAA	31.19	0.01
		<b>18385.28</b>	<b>6.39</b>
<b>Securitized Debt Privately Placed/ Unlisted</b>			
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	7531.50	2.62
08.02 % India Universal Trust A1I	IND AAA(SO)	5594.49	1.94
08.09 % India Universal Trust A12	CRISIL AAA(SO)	3302.34	1.15
08.12 % India Universal Trust A1I	IND AAA(SO)	1956.95	0.68
		<b>29357.81</b>	<b>10.19</b>
<b>Money Market Instruments</b>			
Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	3.41
EXIM - CP	CRISIL A1+	4958.31	1.72
HDFC Bank Ltd. - CD	CRISIL A1+	4937.86	1.71
NABARD - CD	CRISIL A1+	4927.21	1.71
HDFC Bank Ltd. - CD	CRISIL A1+	4714.85	1.64

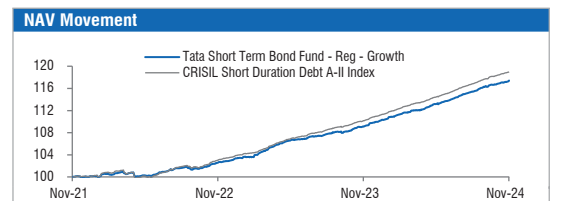
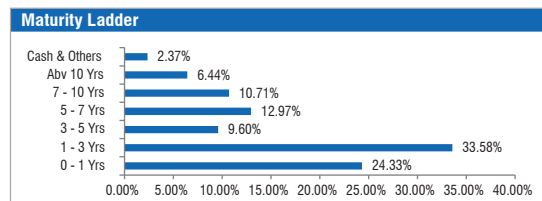
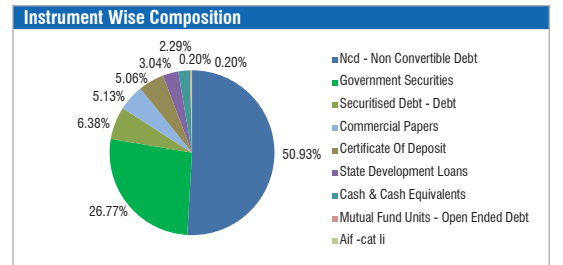
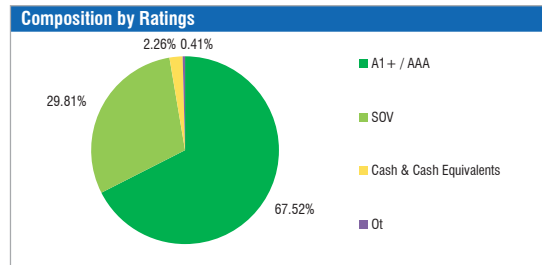
Name of the Instrument	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		
<b>Mutual Fund Units</b>		
Tata Nifty SDL Plus Aaa Psu Bond Dec 2027 60 40 Index Fund	588.22	0.20
Aif Cat II	584.79	0.20
Sbiml Aif - Cat II (Cdmf)27/10/2038	584.79	0.20
<b>Treps</b>		
Portfolio Total	900.84	0.31
Cash / Net Current Asset	282323.14	98.02
Net Assets	5637.47	1.98
	287960.61	100.00

<b>Note</b>			
Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement.			

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,746	3,97,826	6,93,586	10,31,402	16,09,695	61,29,241
Returns	7.47%	6.61%	5.74%	5.78%	5.73%	6.87%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,075	4,01,012	7,03,659	10,61,702	17,05,335	65,44,875
B: CRISIL Short Duration Debt A-II Index	7.99%	7.15%	6.32%	6.59%	6.84%	7.37%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950	10,51,523	16,54,456	57,37,835
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%	6.32%	6.26%	6.35%

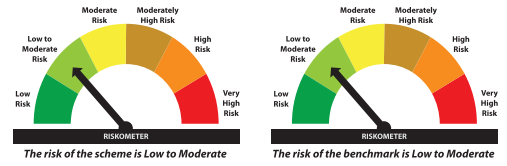
(Inception date :08-Aug-2002) (First Instalment date : 01-Sep-2002)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.  
For scheme performance refer pages 83 - 98.  
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer



# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID). A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+ mfs rating by ICRA



As on 30th November 2024

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06, 2005

## FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

## BENCHMARK

CRISIL Low Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	3858.2918
Direct - IDCW	2446.6243
Direct - Weekly Div	1008.5907
Direct - Daily IDCW	1003.5316
Reg - Growth	3758.7539
Reg - IDCW	2382.6427
Reg - Weekly Div	1008.5622
Reg - Daily IDCW	1003.5288

## FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.24
Regular	0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	0.60	0.62
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	-0.07	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 10.28 Months  
Modified Duration : 9.73 Months  
Average Maturity : 11.28 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.36%

\* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## MAIN PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
SDI Madhya Pradesh 6.69% (17/03/2025)	SOV	5000.93	1.98
SDI Andhra Pradesh 6.55% (27/05/2028)	SOV	4143.62	1.64
Sgs Maharashtra 7.36% (12/04/2028)	SOV	2528.47	1.00
SDI Andhra Pradesh 7.02% (26/02/2030)	SOV	2491.21	0.99
SDI Rajasthan 08.16% (09/05/2028)	SOV	1551.12	0.62
SDI Karnataka 7.76% (13/12/2027)	SOV	1531.84	0.61
SDI Tamilnadu 8.13% (14/01/2025)	SOV	1502.16	0.60
SDI Karnataka 7.08% (14/12/2026)	SOV	501.60	0.20
SDI Karnataka 08.08% (26/12/2028)	SOV	415.11	0.16
SDI Tamilnadu 8.28% (21/02/2028)	SOV	362.72	0.14
SDI Tamilnadu 08.68% (10/10/2028)	SOV	158.35	0.06
SDI Karnataka 8.52% (28/11/2028)	SOV	157.79	0.06
<b>Non-Convertible Debentures/Bonds/Zcb</b>			
07.80 % Nabard	CRISIL AAA	10049.01	3.99
08.11 % Rec Ltd.	CRISIL AAA	6219.39	2.47
08.20 % Power Finance Corporation	CRISIL AAA	5505.88	2.18
06.80 % Smtg India Credit Company Ltd.	CRISIL AAA	5477.14	2.17
07.70 % Nabard	CRISIL AAA	5015.30	1.99
07.77 % Rec Ltd.	CRISIL AAA	5015.36	1.99
08.30 % Smtg India Credit Company Ltd.	CRISIL AAA	5023.86	1.99
07.78 % National Housing Bank	CRISIL AAA	5003.35	1.99
07.90 % Sundaram Fin Ltd.	CRISIL AAA	4999.54	1.98
07.58 % Nabard	CRISIL AAA	4995.90	1.98
07.43 % Small Indust Develop Bank Of India	CRISIL AAA	4985.60	1.98
06.50 % Power Finance Corporation	CRISIL AAA	4953.58	1.97
06.40 % John Deere Financial India Pvt Ltd.	CRISIL AAA	4952.38	1.97
07.54 % Small Indust Develop Bank Of India	CRISIL AAA	4493.22	1.78
07.70 % Rec Ltd.	CRISIL AAA	3502.23	1.39
Tata Capital Ltd. - Zcb	CRISIL AAA	3109.88	1.23
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	3004.91	1.19
08.19 % NTPC Ltd.	CRISIL AAA	2518.92	1.00
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2507.76	1.00
08.50 % LIC Housing Finance Ltd.	CRISIL AAA	2503.66	0.99
07.49 % Nabard	CRISIL AAA	2495.87	0.99
07.79 % HDFC Bank Ltd.	CRISIL AAA	2498.43	0.99
09.00 % Reliance Industries Ltd.	CRISIL AAA	2504.14	0.99
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2502.88	0.99
07.50 % Nabard	CRISIL AAA	2495.09	0.99
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	2488.37	0.99
07.25 % Exim	CRISIL AAA	2496.91	0.99
08.15 % Power Grid Corporation Of India Ltd.	CRISIL AAA	2503.85	0.99
08.28 % Smtg India Credit Company Ltd.	CRISIL AAA	1504.74	0.60
07.64 % Power Finance Corporation	CRISIL AAA	1000.38	0.40
07.59 % National Housing Bank	CRISIL AAA	1004.78	0.40
		<b>118739.24</b>	<b>47.11</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,698	3,98,973	6,98,924	10,29,977	16,19,702	46,41,288
Returns	7.39%	6.80%	6.05%	5.74%	5.85%	6.83%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,841	4,01,178	7,04,373	10,55,070	16,89,040	48,56,303
B: CRISIL Low Duration Debt A-I Index	7.62%	7.18%	6.36%	6.42%	6.65%	7.25%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	10,37,872	16,37,677	43,81,926
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	5.96%	6.06%	6.30%

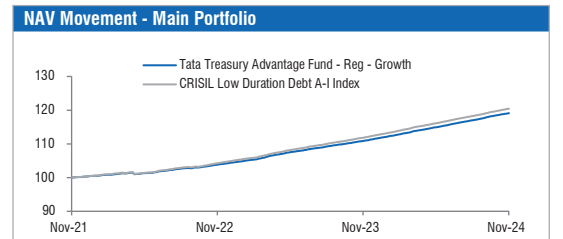
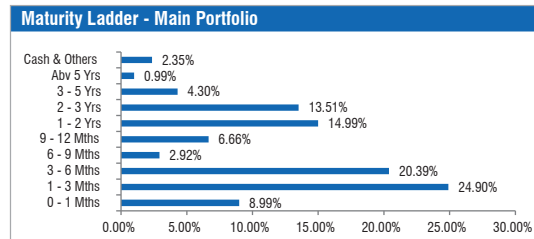
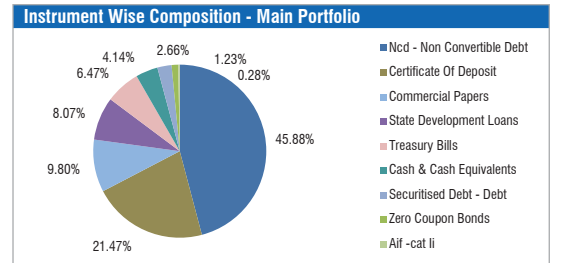
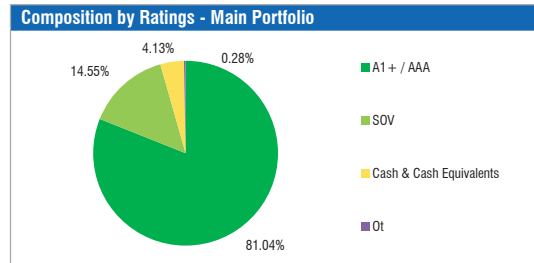
(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annually. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

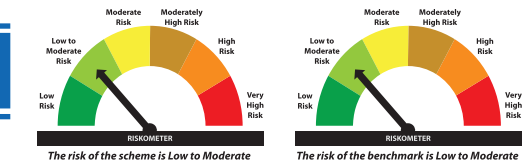




# Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

[ICRA]A1 + mfs rating by ICRAS



As on 30th November 2024

## INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

## INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

## DATE OF ALLOTMENT

May 22, 2003

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

## BENCHMARK

CRISIL Money Market A-I Index

## NAV (in Rs.)

Direct - Growth	: 4590.5993
Direct - Daily IDCW	: 1114.5200
Reg - Growth	: 4512.7244
Reg - Daily IDCW	: 1114.5200

## FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.15
Regular	0.41

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.52	0.42
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	-0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration	: 3.76 Months
Modified Duration	: 3.76 Months
Average Maturity	: 3.77 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.30%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>149634.51</b>	<b>5.44</b>
SDL Rajasthan 6.03% (11/03/2025)	SOV	63895.23	2.32
GOI - 5.22% (15/06/2025)	SOV	56557.91	2.06
Sgs Gujarat 7.52% (08/03/2025)	SOV	10022.70	0.36
SDL Chattisgarh 8.18% (27/02/2025)	SOV	9687.10	0.35
SDL Tamilnadu 8.06% (23/02/2025)	SOV	3509.96	0.13
SDL Karnataka 8.06% (11/03/2025)	SOV	2229.58	0.08
SDL Gujarat 8.07% (11/03/2025)	SOV	1681.81	0.06
SDL Haryana 8.08% (28/01/2025)	SOV	1052.00	0.04
SDL Gujarat 5.77% (02/02/2025)	SOV	998.22	0.04
<b>Money Market Instruments</b>		<b>2646598.39</b>	<b>96.27</b>
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	84575.75	3.08
Canara Bank - CD	CRISIL A1+	84440.39	3.07
Union Bank Of India - CD	ICRA A1+	78063.92	2.84
Axis Bank Ltd. - CD	CRISIL A1+	70124.03	2.55
Bharti Telecom Ltd. - CD	CRISIL A1+	69895.58	2.54
Punjab National Bank - CP	CRISIL A1+	64227.54	2.34
EXIM - CP	CRISIL A1+	61622.94	2.24
LIC Housing Finance Ltd. - CP	CRISIL A1+	58711.92	2.14
Canara Bank - CD	CRISIL A1+	54318.44	1.98
Small Indust Devlop Bank Of India - CD	CRISIL A1+	54273.01	1.97
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	52548.45	1.91
Indian Bank - CD	CRISIL A1+	49275.05	1.79
Axis Bank Ltd. - CD	CRISIL A1+	49146.85	1.79
NABARD - CD	CRISIL A1+	49138.50	1.79
Bank Of Baroda - CD	IND A1+	48472.65	1.76
Punjab National Bank - CD	CRISIL A1+	44126.55	1.61
HDFC Bank Ltd. - CD	CRISIL A1+	44294.49	1.61
Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	43803.99	1.59
LIC Housing Finance Ltd. - CP	CRISIL A1+	41726.03	1.52
Axis Bank Ltd. - CD	CRISIL A1+	39268.56	1.43
Canara Bank - CD	CRISIL A1+	37121.59	1.35
Axis Bank Ltd. - CD	CRISIL A1+	36902.29	1.34
Kotak Mahindra Bank - CD	CRISIL A1+	36814.99	1.34
Credia Financial Services Ltd. - CP	CRISIL A1+	36901.96	1.34
Bank Of Baroda - CD	IND A1+	36779.74	1.34
Punjab National Bank - CD	CRISIL A1+	34543.36	1.26
Indian Bank - CD	CRISIL A1+	34306.41	1.25
HDFC Bank Ltd. - CD	CRISIL A1+	34353.55	1.25
Punjab National Bank - CD	CRISIL A1+	34152.97	1.24
Muthoot Finance Ltd. - CP	CRISIL A1+	33678.75	1.23
LIC Housing Finance Ltd. - CP	CRISIL A1+	33854.59	1.23
Shriram Finance Ltd. - CP	CRISIL A1+	32082.86	1.17
Treasury Bill 182 Days (10/04/2025)	SOVRN SOV	30290.66	1.10
Barclays Investments & Loans (India) Pvt Ltd. - CP	CRISIL A1+	29422.74	1.07
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29396.43	1.07
Bank Of Baroda - CD	IND A1+	27138.71	0.99
Small Indust Devlop Bank Of India - CP	CRISIL A1+	27025.54	0.99
Kotak Securities Ltd. - CP	CRISIL A1+	26958.66	0.98
Small Indust Devlop Bank Of India - CD	CRISIL A1+	24776.45	0.90
lifi Home Finance Ltd. - CP	CRISIL A1+	24654.93	0.90
Kotak Mahindra Bank - CD	CRISIL A1+	24584.10	0.89
Canara Bank - CD	CRISIL A1+	24506.23	0.89
Bajaj Finance Ltd. - CP	CRISIL A1+	24495.33	0.89
Bank Of Baroda - CD	IND A1+	24562.73	0.89
HDFC Bank Ltd. - CD	CRISIL A1+	24509.65	0.89
NABARD - CD	CRISIL A1+	22202.60	0.81
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	22268.93	0.81
Ujivan Small Finance Bank Ltd. - CD	CRISIL A1+	22091.40	0.80
Bank Of India - CD	CRISIL A1+	22097.86	0.80
NABARD - CD	CRISIL A1+	22080.13	0.80
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19693.50	0.72
Aditya Birla Finance Ltd. - CP	CRISIL A1+	19671.94	0.72

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,826	4,01,508	7,05,144	10,41,769	16,21,836	56,19,959
Returns	7.59%	7.23%	6.40%	6.06%	5.87%	6.69%
Total Value of B: CRISIL Money Market A-I Index	1,24,686	4,00,978	7,03,181	10,45,229	16,58,048	58,31,867
B: CRISIL Money Market A-I Index	7.37%	7.14%	6.29%	6.15%	6.30%	6.99%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	10,37,889	16,37,828	53,11,287
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	5.96%	6.06%	6.67%

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

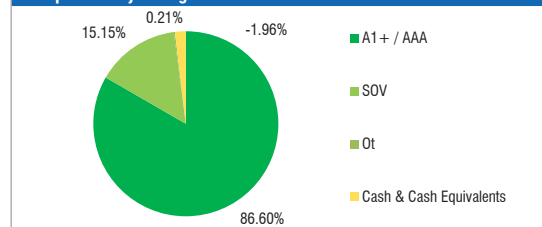
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

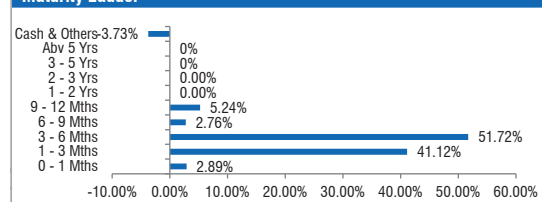
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

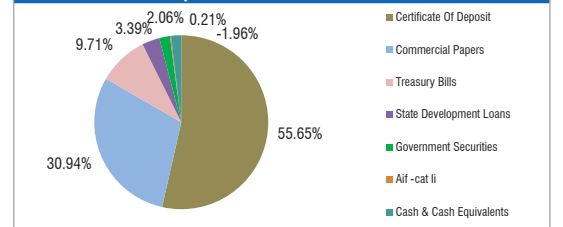
## Composition by Ratings



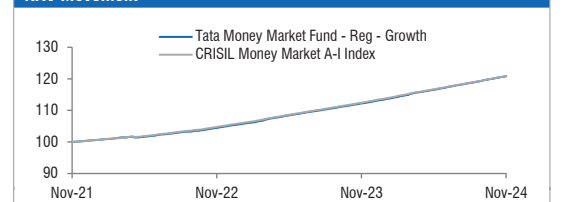
## Maturity Ladder



## Instrument Wise Composition



## NAV Movement

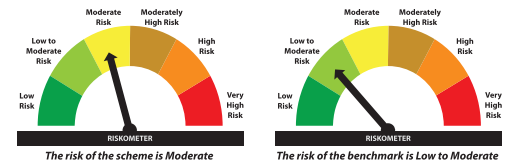




# Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRAA1+ mfs rating by ICRA5



As on 30th November 2024

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 22, 2019

## FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

## BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	: 14.2267
Direct - Monthly IDCW	: 14.2366
Direct - Weekly IDCW	: 10.4079
Regular - Growth	: 13.6037
Regular - Monthly IDCW	: 13.6028
Regular - Weekly IDCW	: 10.3807

## FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.29
Regular	: 1.15

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.47	0.48
Portfolio Beta	0.94	NA
R Squared	0.98	NA
Treynor	-0.09	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	: 4.49 Months
Modified Duration	: 4.37 Months
Average Maturity	: 4.66 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.57%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	500.09	0.15
<b>Non-Convertible Debentures/Bonds</b>			
07.15 % Small Indust Develop Bank Of India	CRISIL AAA	9962.54	3.06
07.85 % Interise Trust	ICRA AAA	6773.05	2.08
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA	5018.32	1.54
08.60 % Bharti Telecom Ltd.	CRISIL AA+	5013.75	1.54
08.57 % Rec Ltd.	ICRA AAA	5002.97	1.54
09.03 % Credila Financial Services Ltd.	ICRA AA	5009.20	1.54
08.28 % Power Finance Corporation	CRISIL AAA	4990.37	1.53
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4957.61	1.52
08.53 % Pnb Housing Finance Ltd.	CRISIL AA+	4003.16	1.23
07.45 % Shriram Finance Ltd.	CRISIL AA+	3978.32	1.22
07.25 % Nabard	CRISIL AAA	2490.64	0.77
08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.77
08.15 % Godrej Properties Ltd.	ICRA AA+	2497.71	0.77
09.10 % Jm Financial Services Ltd.	CRISIL AA	2503.17	0.77
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2504.62	0.77
08.43 % Pnb Housing Finance Ltd.	CRISIL AA	2501.42	0.77
08.30 % Nirma Ltd.	CRISIL AA	2001.10	0.62
06.75 % Avaada Solarise Energy Private Ltd.	CRISIL AAA	1759.30	0.54
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1154.03	0.35
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1119.32	0.34
06.75 % Avaada Sataram Private Ltd.	CRISIL AAA	882.64	0.27
09.25 % Shriram Finance Ltd.	CRISIL AA+	501.66	0.15
<b>Money Market Instruments</b>			
Canara Bank - CD	CRISIL A1+	14720.85	4.53
Bank Of Baroda - CD	IND A1+	14541.80	4.47
Axis Bank Ltd. - CD	CRISIL A1+	14508.42	4.46
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	12671.31	3.90
HDFC Bank Ltd. - CD	CRISIL A1+	12269.13	3.77
Punjab National Bank - CD	CRISIL A1+	9833.18	3.02
HDFC Bank Ltd. - CD	CRISIL A1+	9828.00	3.02
Bank Of Baroda - CD	IND A1+	9807.93	3.01
Canara Bank - CD	CRISIL A1+	9650.33	2.97
Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	7857.51	2.42
Treasury Bill 364 Days (13/02/2025)	SOVRN SOV	7403.19	2.28
Small Indust Develop Bank Of India - CD	CRISIL A1+	7372.21	2.27
Punjab National Bank - CD	CRISIL A1+	7400.70	2.27
Kotak Mahindra Bank - CD	CRISIL A1+	7340.18	2.26
HDFC Bank Ltd. - CD	CRISIL A1+	4995.26	1.54
Iifi Finance Ltd. - CP	CRISIL A1+	4986.57	1.53
<b>Total</b>		<b>263401.59</b>	<b>80.97</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,406	3,96,862	6,91,056	NA	NA	8,23,163
Returns	6.93%	6.45%	5.60%	NA	NA	5.49%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,24,802	4,01,597	7,05,054	NA	NA	8,42,905
B: CRISIL Ultra Short Duration Debt A-I Index	7.56%	7.25%	6.40%	NA	NA	6.30%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	NA	NA	8,33,572
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	NA	NA	5.92%

(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

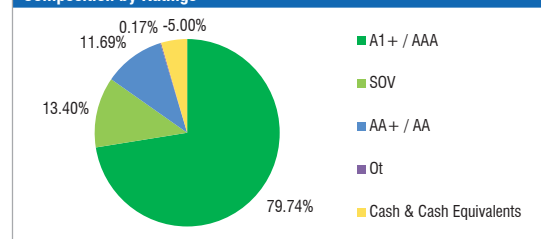
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

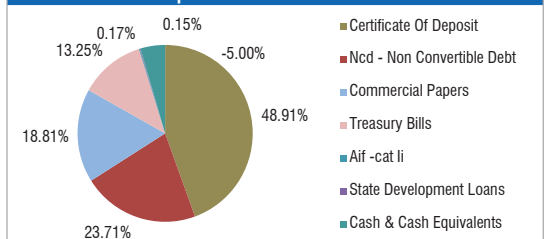
\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

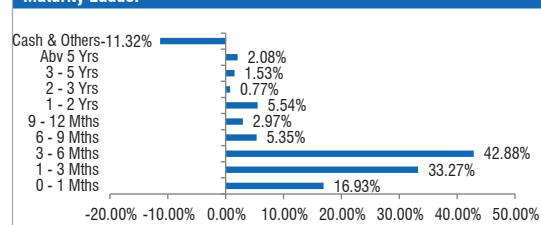
## Composition by Ratings



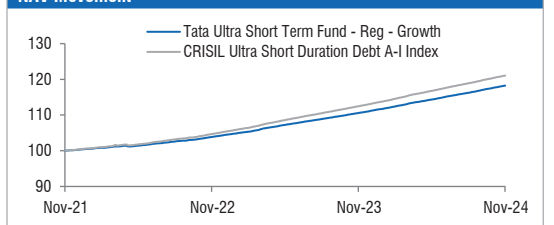
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 30th November 2024

## INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

December 01, 2021

## FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 15 years)

## BENCHMARK

CRISIL Corporate Bond A-II Index

## NAV (in Rs.)

Direct - Growth	: 11.9934
Direct - Monthly IDCW	: 11.9934
Direct - Periodic IDCW	: 11.9934
Direct - Quarterly IDCW	: 11.9934
Reg - Growth	: 11.7878
Reg - Monthly IDCW	: 11.7878
Reg - Periodic IDCW	: 11.7878
Reg - Quarterly IDCW	: 11.7878

## FUND SIZE

Rs. 2762.61 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2765.08 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.32
Regular	0.86

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Portfolio Macaulay Duration : 3.76 Years

Modified Duration : 3.56 Years

Average Maturity : 5.70 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.66%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 7.10% (08/04/2034)	SOV	13931.75	5.04
GOI - 7.09% (05/08/2054)	SOV	8557.41	2.37
GOI - 7.34% (22/04/2064)	SOV	6412.20	2.32
GOI - 7.18% (24/07/2037)	SOV	4614.96	1.67
GOI - 7.23% (15/04/2039)	SOV	3615.76	1.31
Sgs Gujarat 7.64% (10/01/2031)	SOV	3072.38	1.11
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2564.12	0.93
GOI - 6.79% (07/10/2034)	SOV	2505.98	0.91
SDL Maharashtra 7.10% (04/08/2036)	SOV	2485.73	0.90
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1524.26	0.55
Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1519.80	0.55
GOI - 7.18% (14/08/2033)	SOV	1023.52	0.37
Sgs Maharashtra 7.10% (23/03/2032)	SOV	1032.05	0.37
Sgs Karnataka 7.42% (06/03/2035)	SOV	885.54	0.32
GOI - 7.30% (19/06/2053)	SOV	670.98	0.24
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	512.26	0.19
Sgs Maharashtra 7.73% (10/01/2036)	SOV	411.53	0.15
SDL Rajasthan 8.29% (29/07/2025)	SOV	282.65	0.10
GOI - 6.68% (17/09/2031)	SOV	198.52	0.07
Sgs Maharashtra 7.63% (31/01/2036)	SOV	197.15	0.07
Sgs Maharashtra 7.70% (08/11/2034)	SOV	167.36	0.06
GOI - 7.69% (17/06/2043)	SOV	76.69	0.03
SDL Karnataka 8.22% (09/12/2025)	SOV	86.16	0.03
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.72	0.02
<b>Non-Convertible Debentures/Bonds</b>			
07.59 % National Housing Bank	CRISIL AAA	12559.80	4.55
07.68 % Small Indust Develop Bank Of India	CRISIL AAA	10045.38	3.64
07.44 % Nabard	CRISIL AAA	9998.23	3.62
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	7574.83	2.74
07.68 % Nabard	CRISIL AAA	7549.61	2.73
09.10 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	5046.34	1.83
07.90 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	5055.50	1.83
08.75 % Bharti Telecom Ltd.	CRISIL AA+	5044.59	1.83
07.60 % Power Finance Corporation	CRISIL AAA	5037.23	1.82
07.75 % Small Indust Develop Bank Of India	CRISIL AAA	5023.91	1.82
07.59 % Rec Ltd.	CRISIL AAA	5010.24	1.81
08.02 % Mindspace Business Parks Reit	CRISIL AAA	5012.90	1.81
07.91 % Tata Capital Ltd.	CRISIL AAA	5001.98	1.81
07.56 % Rec Ltd.	CRISIL AAA	5010.69	1.81
07.54 % Rec Ltd.	CRISIL AAA	4999.00	1.81
07.64 % Power Finance Corporation	CRISIL AAA	5001.88	1.81
07.47 % Small Indust Develop Bank Of India	CRISIL AAA	4997.59	1.81
07.69 % Nexus Select Trust	CRISIL AAA	5002.49	1.81
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	1.81
08.90 % Muthoo Finance Ltd.	CRISIL AA+	5007.33	1.81
07.13 % Power Finance Corporation	CRISIL AAA	4965.37	1.80
08.95 % Bharti Telecom Ltd.	CRISIL AA+	4028.75	1.46
07.85 % Interise Trust	ICRA AAA	3386.52	1.23
08.90 % Bharti Telecom Ltd.	CRISIL AA+	2550.88	0.92
		<b>54388.48</b>	<b>19.68</b>
		<b>195871.73</b>	<b>70.94</b>

## SIP - If you had invested INR 10000 ever

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,277	NA	NA	NA	NA	3,88,842
Returns	8.31%	NA	NA	NA	NA	7.17%
Total Value of B: CRISIL Corporate Bond A-II Index	1,25,000	NA	NA	NA	NA	3,88,816
B: CRISIL Corporate Bond A-II Index	7.87%	NA	NA	NA	NA	7.17%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	3,95,081
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	8.28%

(Inception date : 01-Dec-2021) (First Installment date : 01-Jan-2022)

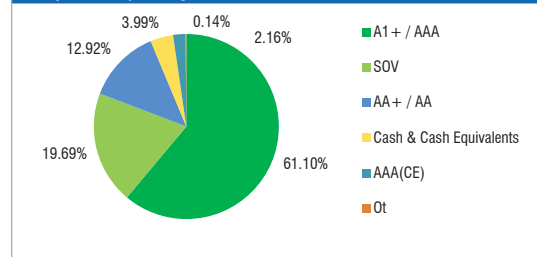
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

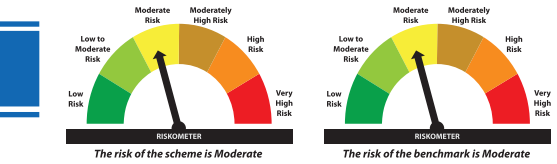
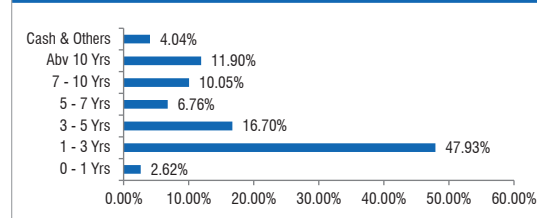
\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Composition by Ratings



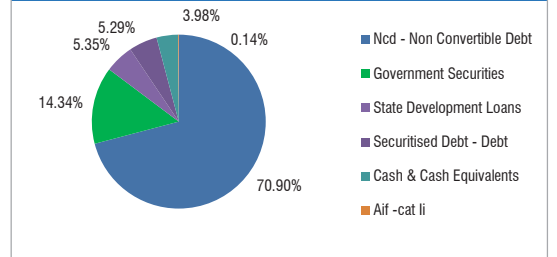
## Maturity Ladder



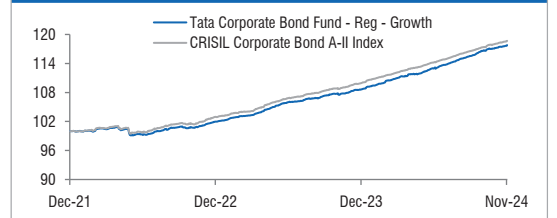
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2539.51	0.92
07.79 % Small Indust Develop Bank Of India	CRISIL AAA	2513.67	0.91
07.70 % Nabard	CRISIL AAA	2507.65	0.91
07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2508.36	0.91
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2506.89	0.91
08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2514.02	0.91
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2510.47	0.91
08.25 % Shriram Finance Ltd.	CRISIL AA+	2508.31	0.91
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2504.62	0.91
07.45 % Rec Ltd.	CRISIL AAA	2523.05	0.91
08.00 % Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2500.42	0.91
07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2500.73	0.91
07.80 % Nabard	CRISIL AAA	2512.25	0.91
08.54 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	2519.26	0.91
07.97 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2501.98	0.91
07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2497.12	0.90
07.34 % Small Indust Develop Bank Of India	CRISIL AAA	2488.77	0.90
06.58 % L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	2462.41	0.89
06.07 % Nabard	CRISIL AAA	2405.27	0.87
07.95 % Mindspace Business Parks Reit	CRISIL AAA	1507.75	0.55
06.75 % Avaada Solarise Energy Private Ltd.	CRISIL AAA	1373.33	0.50
07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1012.01	0.37
08.65 % Muthoo Finance Ltd.	CRISIL AA+	999.16	0.36
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	902.40	0.33
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	885.05	0.32
06.75 % Avaada Sataranm Private Ltd.	CRISIL AAA	706.11	0.26
09.10 % Power Finance Corporation	CRISIL AAA	529.16	0.19
07.75 % Trmf Holdings Ltd. (TATA Group)	CRISIL AA+	496.99	0.18
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	488.07	0.18
07.55 % Rec Ltd.	CRISIL AAA	504.26	0.18
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	313.88	0.11
06.35 % Mindspace Business Parks Reit	CRISIL AAA	299.66	0.11
07.97 % LIC Housing Finance Ltd.	CRISIL AAA	121.99	0.04
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	98.76	0.04
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	97.96	0.04
08.35 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	103.97	0.04
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>14611.96</b>	<b>5.29</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	7531.50	2.73
08.20 % India Universal Trust A1	IND AAA(SO)	4672.70	1.69
08.17 % India Universal Trust A12	CRISIL AAA(SO)	2407.76	0.87
<b>Aif Cat II</b>		<b>398.21</b>	<b>0.14</b>
Shimif Aif - Cat II (Cdmdfj)27/10/2038		398.21	0.14
<b>Treps</b>		<b>257.95</b>	<b>0.09</b>
<b>Portfolio Total</b>		<b>265528.33</b>	<b>96.14</b>
<b>Cash / Net Current Asset</b>		<b>10732.56</b>	<b>3.86</b>
<b>Net Assets</b>		<b>276260.89</b>	<b>100.00</b>

Treps	257.95	0.09
Portfolio Total	265528.33	96.14
Cash / Net Current Asset	10732.56	3.86
Net Assets	276260.89	100.00

## Instrument Wise Composition



## NAV Movement



# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

## INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 07, 2021

## FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV (in Rs.)

Direct- Growth	:	12.3351
Direct- Monthly IDCW	:	12.3351
Direct- Periodic IDCW	:	12.3351
Direct- Quarterly IDCW	:	12.3351
Reg - Growth	:	12.1531
Reg - Monthly IDCW	:	12.1531
Reg - Periodic IDCW	:	12.1531
Reg - Quarterly IDCW	:	12.1531

## FUND SIZE

Rs. 141.65 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.33
Regular	0.73

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.60	1.12
Portfolio Beta	0.39	NA
R Squared	0.56	NA
Treynor	-0.13	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	3.71 Years
Modified Duration	:	3.55 Years
Average Maturity	:	7.90 Years

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.72%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 7.34% (22/04/2064)	SOV	1560.50	11.02
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	10.82
Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.63	3.60
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	506.85	3.58
<b>Non-Convertible Debentures/Bonds</b>			
<b>9523.07 67.23</b>			
07.59 % National Housing Bank	CRISIL AAA	1507.18	10.64
07.52 % Rec Ltd.	CRISIL AAA	1499.68	10.59
07.47 % Small Indust Devlop Bank			
Of India	CRISIL AAA	1496.16	10.56
08.95 % Reliance Industries Ltd.	CRISIL AAA	1054.96	7.45
08.60 % Cholamandalam Invt & Fin			
Co Ltd.	ICRA AA+	1009.75	7.13
07.40 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	1000.12	7.06
06.75 % Sikka Ports And Terminals			
Ltd. (Mukesh Ambani Group)	CRISIL AAA	987.64	6.97
07.85 % Interise Trust	ICRA AAA	967.58	6.83
<b>Aif Cat li</b>			
<b>72.86 0.51</b>			
Sbimf Aif - Cat li (Cdmfd)27/10/2038		72.86	0.51

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,936	4,00,309	NA	NA	NA	4,48,555
Returns	7.77%	7.03%	NA	NA	NA	6.83%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,075	4,01,012	NA	NA	NA	4,49,041
B: CRISIL Short Duration Debt A-II Index	7.99%	7.15%	NA	NA	NA	6.89%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	NA	NA	NA	4,54,265
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	NA	NA	NA	7.60%

(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

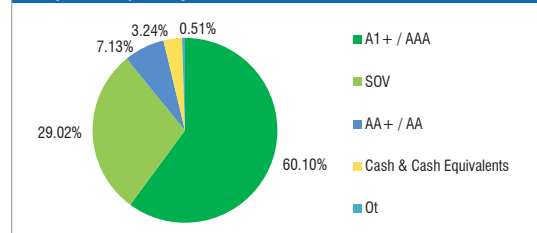
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

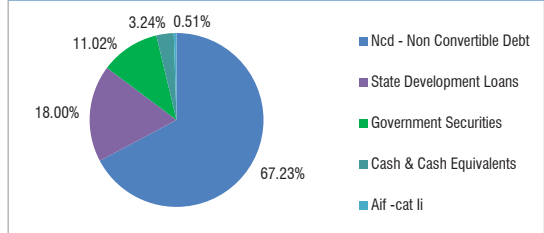
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

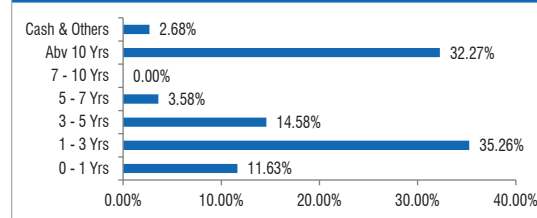
## Composition by Ratings



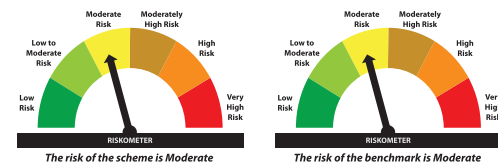
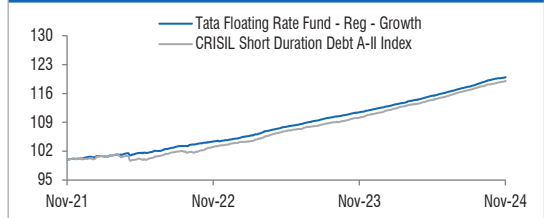
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Treps</b>			
<b>150.97 1.07</b>			
<b>Portfolio Total</b>			
<b>13857.06 97.83</b>			
<b>Cash / Net Current Asset</b>			
<b>307.59 2.17</b>			
<b>Net Assets</b>			
<b>14164.65 100.00</b>			

# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

March 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

## BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

## NAV (in Rs.)

Direct - Growth	: 11.8545
Direct - IDCW	: 11.8545
Reg - Growth	: 11.7649
Reg - IDCW	: 11.7649

## FUND SIZE

Rs. 859.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.22
Regular	0.47

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	: 2.57 Years
Modified Duration	: 2.45 Years
Average Maturity	: 2.86 Years

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.20%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>50806.98</b>	<b>59.08</b>
SDL Gujarat 7.64% (08/11/2027)	SOV	7411.88	8.62
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5117.20	5.95
SDL Gujarat 7.75% (13/12/2027)	SOV	4084.13	4.75
SDL Karnataka 7.76% (13/12/2027)	SOV	3625.35	4.22
SDL Tamilnadu 8.61% (03/09/2027)	SOV	2601.04	3.03
SDL Gujarat 7.19% (23/10/2027)	SOV	2606.97	3.03
SDL West Bengal 7.72% (20/12/2027)	SOV	2547.61	2.96
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2545.65	2.96
SDL Rajasthan 7.86% (27/12/2027)	SOV	2057.16	2.39
SDL Gujarat 7.80% (27/12/2027)	SOV	2045.19	2.38
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2031.15	2.36
SDL Gujarat 7.62% (01/11/2027)	SOV	1779.53	2.07
SDL Karnataka 7.70% (15/11/2027)	SOV	1632.57	1.90
GOI - 7.38% (20/06/2027)	SOV	1524.11	1.77
SDL Rajasthan 7.64% (01/11/2027)	SOV	1524.99	1.77
SDL Karnataka 7.82% (27/12/2027)	SOV	1023.06	1.19
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1019.60	1.19
SDL Rajasthan 7.65% (29/11/2027)	SOV	1017.42	1.18
SDL West Bengal 7.68% (06/12/2027)	SOV	1017.80	1.18
SDL Karnataka 7.64% (08/11/2027)	SOV	1017.44	1.18
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	818.81	0.95
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	507.30	0.59
SDL Karnataka 7.65% (06/12/2027)	SOV	509.09	0.59
SDL Karnataka 7.55% (25/10/2027)	SOV	507.45	0.59
SDL Karnataka 7.69% (20/12/2027)	SOV	203.89	0.24
SDL Gujarat 7.69% (20/12/2027)	SOV	30.59	0.04

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,171	NA	NA	NA	NA	3,53,501
Returns	8.14%	NA	NA	NA	NA	7.47%
Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI						
	1,25,367	NA	NA	NA	NA	3,55,368
B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI	8.46%	NA	NA	NA	NA	7.88%
Total Value of AB: CRISIL 10 Year Gilt Index						
	1,26,205	NA	NA	NA	NA	3,59,346
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	8.73%

(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)

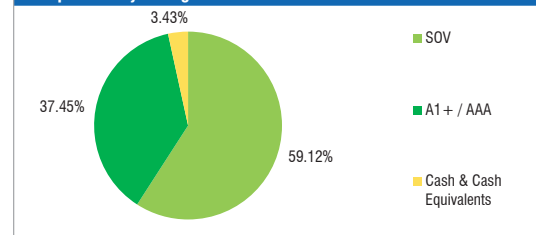
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

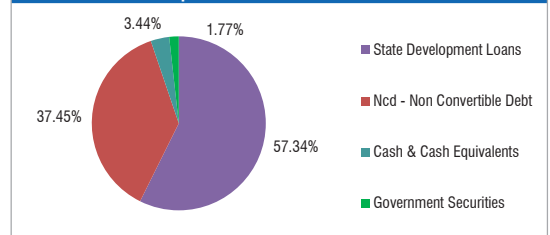
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

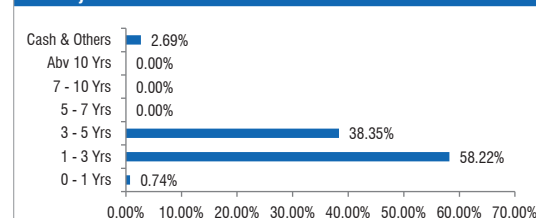
## Composition by Ratings



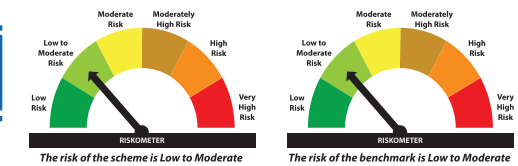
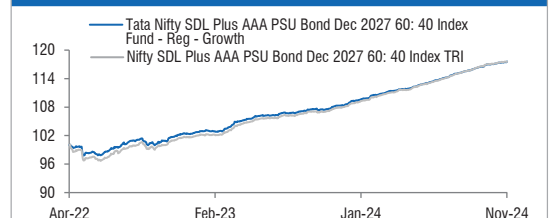
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Non-Convertible Debentures/Bonds</b>		<b>32186.97</b>	<b>37.45</b>
07.70 % Rec Ltd.	CRISIL AAA	8862.38	10.31
07.27 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	4490.06	5.22
07.20 % Power Grid Corporation Of India Ltd.			
	CRISIL AAA	3689.25	4.29
07.54 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	2711.39	3.15
07.95 % Rec Ltd.			
	CRISIL AAA	2524.03	2.94
07.83 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	2524.94	2.94
07.65 % Power Finance Corporation			
	CRISIL AAA	2352.24	2.74
07.30 % Power Grid Corporation Of India Ltd.			
	CRISIL AAA	1409.10	1.64
07.44 % Indian Oil Corp Ltd.			
	CRISIL AAA	1004.31	1.17
07.59 % National Housing Bank			
	CRISIL AAA	1004.78	1.17
07.33 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	949.32	1.10
07.64 % H.P.C.L.			
	CRISIL AAA	504.76	0.59
07.49 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	160.41	0.19
<b>Treps</b>		<b>638.88</b>	<b>0.74</b>
<b>Portfolio Total</b>		<b>83632.83</b>	<b>97.27</b>
<b>Cash / Net Current Asset</b>		<b>2310.76</b>	<b>2.73</b>
<b>Net Assets</b>		<b>85943.59</b>	<b>100.00</b>



# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index – April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

## INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

## DATE OF ALLOTMENT

September 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

## BENCHMARK

CRISIL-IBX Gilt Index – April 2026 TRI

## NAV (in Rs.)

Direct - Growth	: 11.7057
Direct - IDCW	: 11.7057
Reg - Growth	: 11.6383
Reg - IDCW	: 11.6383

## FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.12
Regular	: 0.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	: 1.25 Years
Modified Duration	: 1.21 Years
Average Maturity	: 1.30 Years

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.82%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

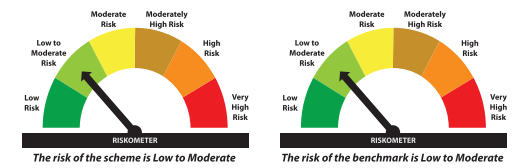
Entry Load	: Not Applicable
Exit Load	: Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>101321.02</b>	<b>98.72</b>
GOI - 5.63% (12/04/2026)	SOV	65077.25	63.41
GOI - 7.59% (11/01/2026)	SOV	23213.56	22.62
GOI - 7.27% (08/04/2026)	SOV	7553.07	7.36
GOI - 6.99% (17/04/2026)	SOV	3011.73	2.93
GOI - 5.15% (09/11/2025)	SOV	2465.41	2.40



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		45.99	0.04
<b>Portfolio Total</b>		<b>101367.01</b>	<b>98.76</b>
<b>Cash / Net Current Asset</b>		<b>1254.59</b>	<b>1.24</b>
<b>Net Assets</b>		<b>102621.60</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,654	NA	NA	NA	NA	2,69,738
Returns	7.32%	NA	NA	NA	NA	7.21%
Total Value of B: CRISIL-IBX Gilt Index – April 2026 TRI	1,24,903	NA	NA	NA	NA	2,70,808
B: CRISIL-IBX Gilt Index – April 2026 TRI	7.72%	NA	NA	NA	NA	7.60%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,74,722
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.00%

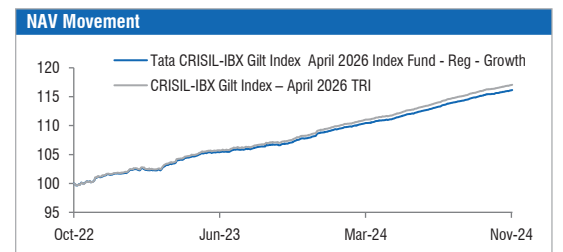
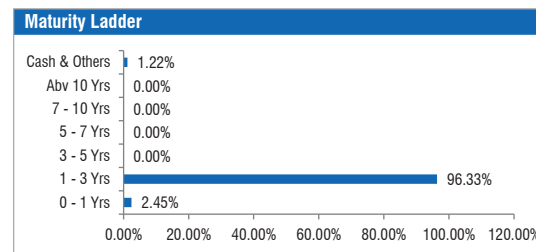
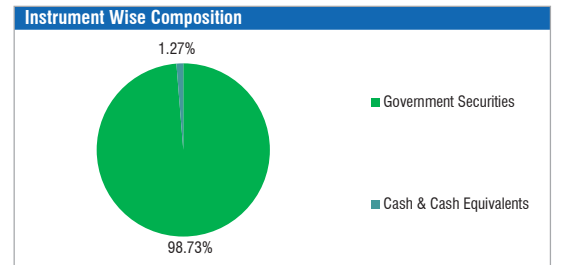
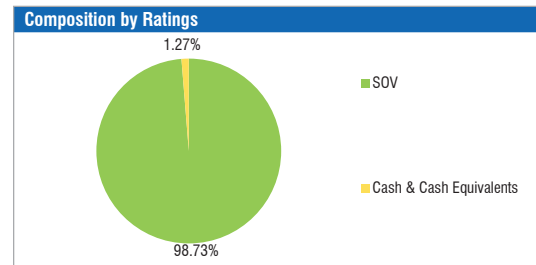
(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer





# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 16, 2023

## FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 22 years)

## BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

## NAV (in Rs.)

Direct - Growth	: 11.4563
Direct - IDCW	: 11.4563
Reg - Growth	: 11.3822
Reg - IDCW	: 11.3822

## FUND SIZE

Rs. 108.32 (Rs. in Cr.)

## MONTHLY AVERAGE AMU

Rs. 108.03 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.14
Regular	: 0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	: 1.76 Years
Modified Duration	: 1.70 Years
Average Maturity	: 1.85 Years

Annualized Yield to Maturity (For Debt Component)*	: 6.80%
- Including Net Current Assets	: 6.80%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>10275.17</b>	<b>94.87</b>
GOI - 8.15% (24/11/2026)	SOV	5132.69	47.39
GOI - 5.74% (15/11/2026)	SOV	3635.73	33.57
GOI - 6.97% (06/09/2026)	SOV	1506.75	13.91

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,808	NA	NA	NA	NA	2,35,673
Returns	7.57%	NA	NA	NA	NA	7.41%
Total Value of B: Nifty G-Sec Dec 2026 Index (TRI)	1,25,114	NA	NA	NA	NA	2,36,735
B: Nifty G-Sec Dec 2026 Index (TRI)	8.05%	NA	NA	NA	NA	7.90%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,39,293
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.10%

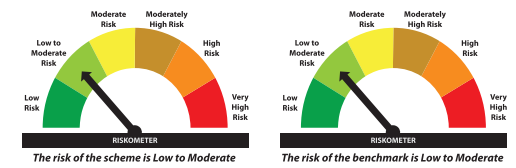
(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

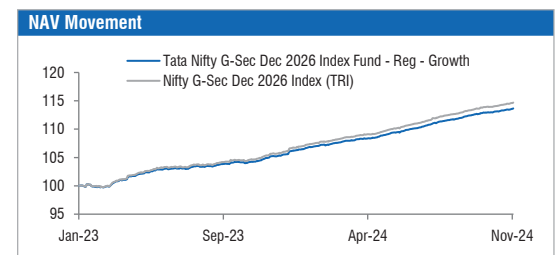
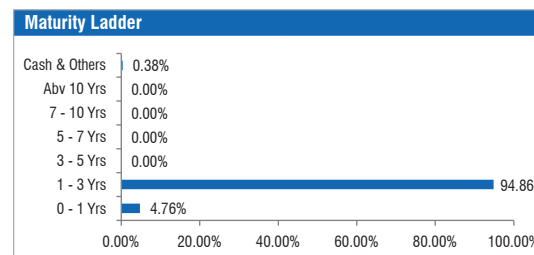
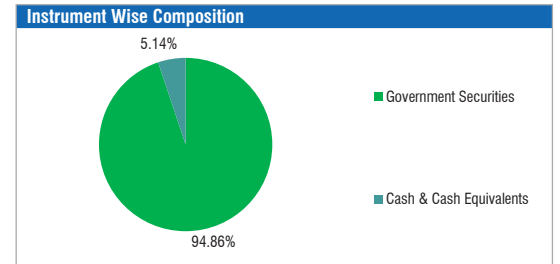
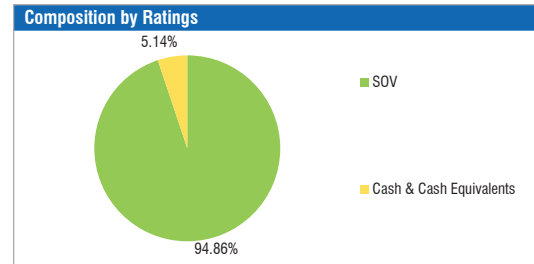
For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		515.91	4.76
Portfolio Total		10791.08	99.63
Cash / Net Current Asset		40.54	0.37
Net Assets		10831.62	100.00



# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 13, 2023

## FUND MANAGER

Amit Somani (Managing Since 13-Jan-2023 and overall experience of 22 years)

## BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.6219
Direct - IDCW	:	11.6219
Reg - Growth	:	11.5443
Reg - IDCW	:	11.5443

## FUND SIZE

Rs. 179.55 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.13
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	3.93 Years
Modified Duration	:	3.80 Years
Average Maturity	:	4.57 Years

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.84%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

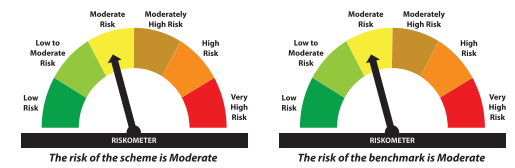
## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>17557.41</b>	<b>97.79</b>
GOI - 7.10% (18/04/2029)	SOV	12020.90	66.95
GOI - 6.79% (26/12/2029)	SOV	5536.51	30.84



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		148.97	0.83
<b>Portfolio Total</b>		<b>17706.38</b>	<b>98.62</b>
<b>Cash / Net Current Asset</b>		<b>248.31</b>	<b>1.38</b>
<b>Net Assets</b>		<b>17954.69</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

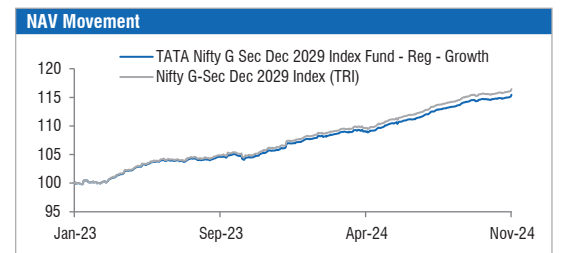
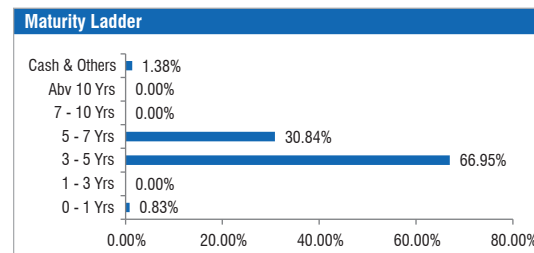
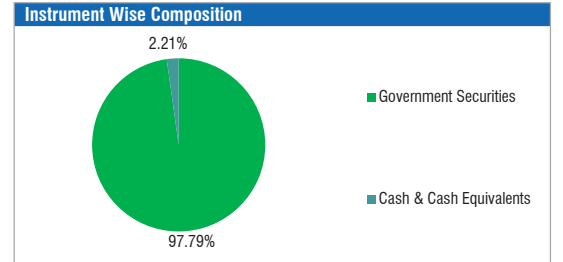
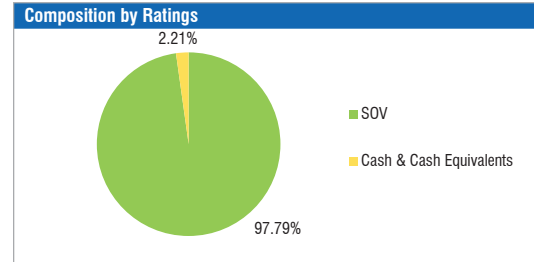
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,520	NA	NA	NA	NA	2,37,524
Returns	8.70%	NA	NA	NA	NA	8.27%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	1,25,817	NA	NA	NA	NA	2,38,581
B: Nifty G-Sec Dec 2029 Index (TRI)	9.17%	NA	NA	NA	NA	8.76%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,39,293
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.10%

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

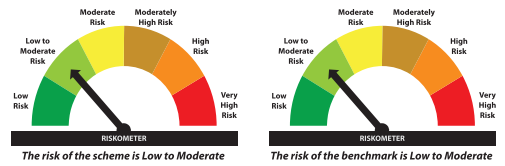


# Tata Liquid Fund

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

[ICRA]A1 + mfs rating by ICRA\$

As on 30th November 2024



## INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

## INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

## DATE OF ALLOTMENT

September 01, 2004

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

## ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

## BENCHMARK

CRISIL Liquid Debt A-I Index

## NAV (in Rs.)

Direct - Growth	: 3995.1422
Direct - Daily IDCW	: 1001.5187
Reg - Growth	: 3950.2761
Reg - Daily IDCW	: 1001.5157

## FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.20
Regular	: 0.32

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.40	0.37
Portfolio Beta	1.04	NA
R Squared	0.99	NA
Treynor	-0.05	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 49 Days

Modified Duration : 49 Days

Average Maturity : 49 Days

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.18%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

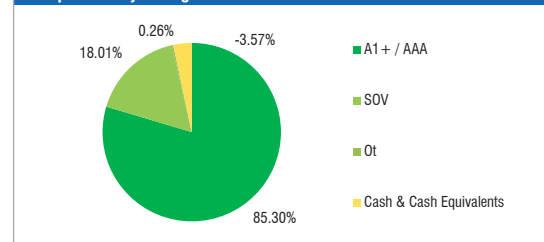
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 6.89% (16/01/2025)	SOV	145535.84	6.21
SDL Bihar 8.08% (28/01/2025)	SOV	127510.46	5.46
SDL Uttarakhnad 8.09% (28/01/2025)	SOV	5009.96	0.21
SDL Rajasthan 8.24% (24/12/2024)	SOV	5009.84	0.21
SDL Uttar Pradesh 8.10% (28/01/2025)	SOV	3002.87	0.13
SDL Bihar 8.17% (10/12/2024)	SOV	1002.00	0.04
SDL Gujarat 8.05% (28/01/2025)	SOV	1000.35	0.04
GOI - Gs19dec2024c Zcb (19/12/2024)C	SOV	1001.96	0.04
SDL Kerala 8.14% (14/01/2025)	SOV	996.70	0.04
SDL Chattisgarh 8.08% (28/01/2025)	SOV	500.72	0.02
	SOV	500.98	0.02
<b>Non-Convertible Debentures/Bonds</b>			
05.23 % Nabard	CRISIL AAA	64252.19	2.75
05.96 % Nabard	CRISIL AAA	23927.88	1.02
08.27 % Rec Ltd.	CRISIL AAA	7508.44	0.32
<b>Money Market Instruments</b>			
Adani Ports & Special Economic Zone Ltd. - CP	CRISIL A1+	99494.40	4.26
Canara Bank - CD	CRISIL A1+	96105.65	4.12
Treasury Bill 364 Days (09/01/2025)	SOVRN SOV	80444.99	3.45
EXIM - CP	CRISIL A1+	71895.42	3.08
EXIM - CP	CRISIL A1+	49913.85	2.14
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49923.95	2.14
HDFC Bank Ltd. - CD	CRISIL A1+	48985.75	2.14
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49952.45	2.14
Indian Bank - CD	CRISIL A1+	49699.05	2.13
NABARD - CP	CRISIL A1+	49698.00	2.13
Bank Of Baroda - CD	IND A1+	49622.95	2.13
Phd Housing Finance Ltd. - CP	CRISIL A1+	49461.45	2.12
State Bank Of India - CD	IND A1+	49308.45	2.11
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	49304.20	2.11
Reliance Industries Ltd. - CP	CRISIL A1+	49374.05	2.11
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	49345.45	2.11
Idbi Bank Ltd. - CD	CRISIL A1+	49373.65	2.11
Punjab National Bank - CD	CRISIL A1+	49366.85	2.11
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	44810.82	1.92
Treasury Bill 364 Days (16/01/2025)	SOVRN SOV	43148.48	1.85
ICICI Securities Ltd. - CP	CRISIL A1+	39414.76	1.69
Bank Of Baroda - CD	IND A1+	37464.60	1.60
Treasury Bill 364 Days (23/01/2025)	SOVRN SOV	34674.50	1.49
Aditya Birla Fashion & Retail Ltd. - CP	CRISIL A1+	29579.40	1.27
Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	29684.52	1.27
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	29545.35	1.26
ICICI Securities Ltd. - CP	CRISIL A1+	29519.07	1.26
Treasury Bill 91 Days (30/01/2025)	SOVRN SOV	29189.78	1.25
EXIM - CP	CRISIL A1+	27489.44	1.18
ICICI Securities Ltd. - CP	CRISIL A1+	24705.73	1.06
Idbi Bank Ltd. - CD	CRISIL A1+	24849.30	1.06
ICICI Securities Ltd. - CP	CRISIL A1+	24664.30	1.06
Larsen & Toubro Ltd. - CP	CRISIL A1+	24672.55	1.06
Punjab National Bank - CD	CRISIL A1+	24649.80	1.06
L&T Finance Ltd. - CP	CRISIL A1+	24671.38	1.06
Jammagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	24615.03	1.05
Angel One Ltd. - CP	CRISIL A1+	22444.27	0.96

## SIP - If you had invested INR 10000 every month

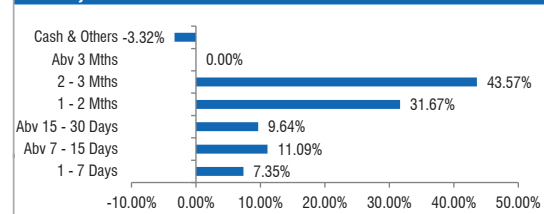
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,642	3,99,642	6,97,654	10,30,382	16,25,188	50,95,894
Returns	7.24%	6.90%	5.97%	5.75%	5.91%	6.85%
Total Value of B: CRISIL Liquid Debt A-I Index	1,24,642	4,00,101	6,99,807	10,33,966	16,28,596	49,89,520
B: CRISIL Liquid Debt A-I Index	7.24%	6.97%	6.09%	5.84%	5.95%	6.67%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,873	3,99,991	6,98,355	10,38,175	16,38,217	47,72,964
AB: CRISIL 1 Year T-Bill Index	7.60%	6.95%	6.01%	5.96%	6.06%	6.82%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98. \*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

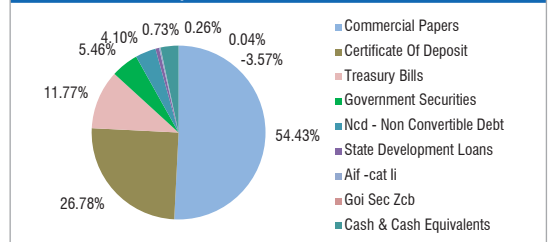
## Composition by Ratings



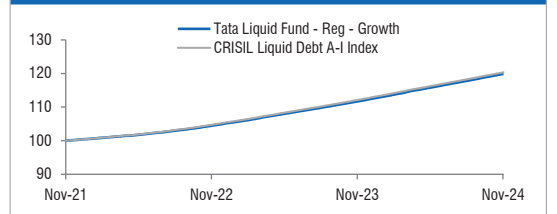
## Maturity Ladder



## Instrument Wise Composition



## NAV Movement



# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

## INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 27, 2019

## FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

## BENCHMARK

CRISIL Liquid Overnight Index (AI)

## NAV (in Rs.)

Direct - IDCW	:	1000.0000
Direct - Growth	:	1318.9164
Regular - IDCW	:	1000.0000
Regular - Growth	:	1310.6275

## FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.06
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	0.34	0.34
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	3 Days
Modified Duration	:	3 Days
Average Maturity	:	3 Days

Annualized Yield to Maturity (For Debt Component)*	:	6.66%
- Including Net Current Assets	:	6.66%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

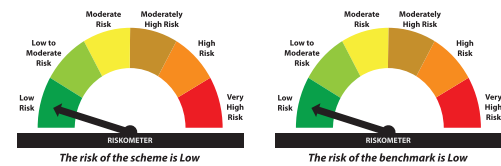
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Money Market Instruments</b>		<b>12484.70</b>	<b>3.03</b>
Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	4990.10	1.21
Treasury Bill 91 Days (05/12/2024)	SOVRN SOV	4996.40	1.21
Treasury Bill 182 Days (05/12/2024)	SOVRN SOV	2498.20	0.61



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		87605.59	21.23
Repo		310976.32	75.37
<b>Portfolio Total</b>		<b>411066.61</b>	<b>99.63</b>
<b>Cash / Net Current Asset</b>		<b>1591.68</b>	<b>0.37</b>
<b>Net Assets</b>		<b>412658.29</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,202	3,96,513	6,90,105	NA	NA	7,93,144
Returns	6.55%	6.37%	5.53%	NA	NA	5.36%
Total Value of B: CRISIL Liquid Overnight Index (AI)	1,24,284	3,97,438	6,92,965	NA	NA	7,96,856
B: CRISIL Liquid Overnight Index (AI)	6.67%	6.52%	5.70%	NA	NA	5.53%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,873	3,99,991	6,98,355	NA	NA	8,06,052
AB: CRISIL 1 Year T-Bill Index	7.60%	6.95%	6.01%	NA	NA	5.93%

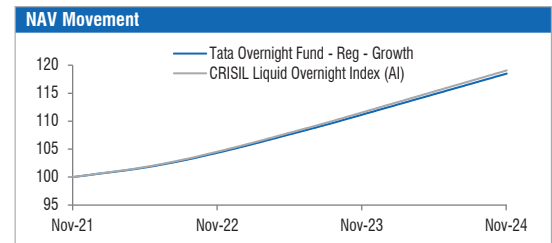
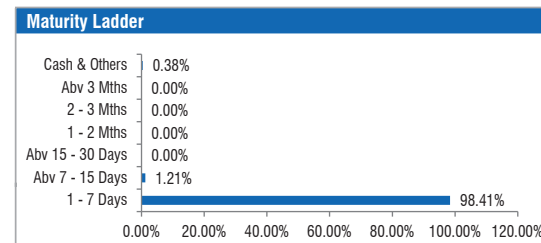
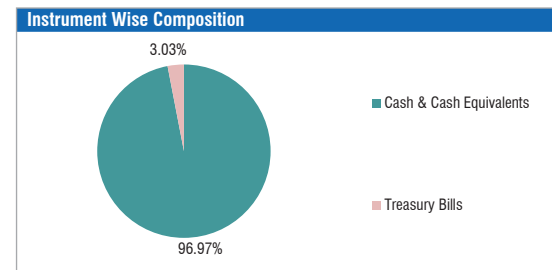
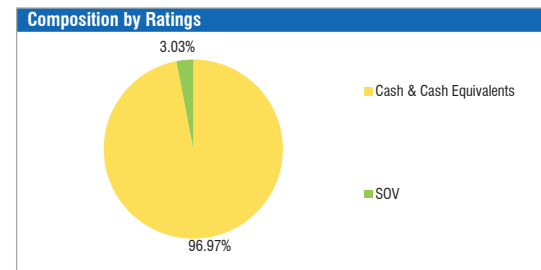
(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 -98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



# Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

## DATE OF ALLOTMENT

September 6, 1999

## FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

## BENCHMARK

CRISIL Dynamic Gilt Index (AllI)

## NAV (in Rs.)

Direct - Growth	:	83.0579
Direct - IDCW	:	23.3858
Reg -Growth	:	74.6719
Reg -IDCW	:	20.6992

## FUND SIZE

Rs. 978.04 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.27
Regular	1.38

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	2.15	2.89
Portfolio Beta	0.64	NA
R Squared	0.78	NA
Treynor	-0.14	NA
Jenson	-0.06	NA

Portfolio Macaulay Duration	: 10.48 Years
Modified Duration	: 10.12 Years
Average Maturity	: 23.99 Years

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.05%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

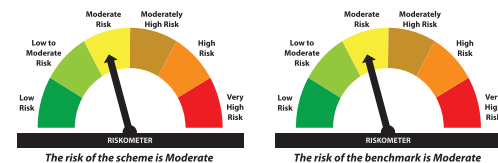
Entry Load	: Not Applicable
Exit Load	: Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>94840.67</b>	<b>96.95</b>
GOI - 7.34% (22/04/2064)	SOV	31209.99	31.91
GOI - 7.09% (05/08/2054)	SOV	20176.64	20.63
GOI - 7.23% (15/04/2039)	SOV	10330.75	10.56
GOI - 6.92% (18/11/2039)	SOV	10056.78	10.28
GOI - 7.26% (06/02/2033)	SOV	5135.54	5.25
GOI - 7.32% (13/11/2030)	SOV	5136.50	5.25
GOI - 7.18% (14/08/2033)	SOV	5117.58	5.23
GOI - 7.10% (08/04/2034)	SOV	5108.75	5.22
GOI - 6.79% (07/10/2034)	SOV	2505.98	2.56



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		1519.43	1.55
Repo		558.97	0.57
<b>Portfolio Total</b>		<b>96919.07</b>	<b>99.07</b>
<b>Cash / Net Current Asset</b>		<b>884.43</b>	<b>0.93</b>
<b>Net Assets</b>		<b>97803.50</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

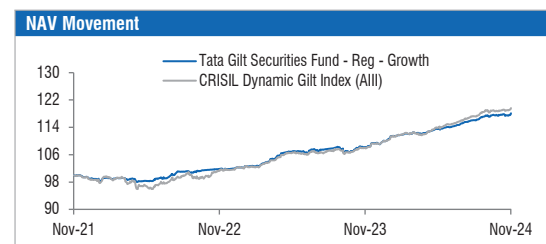
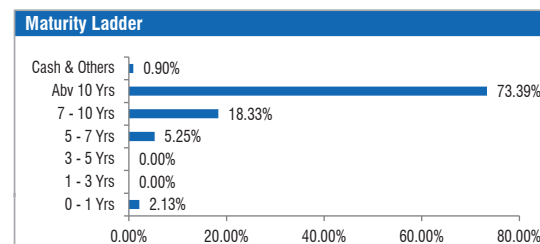
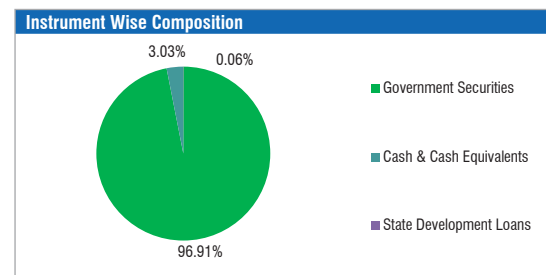
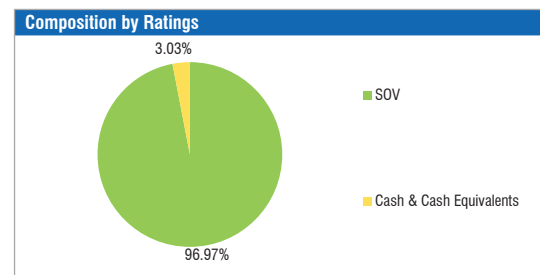
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,165	4,02,151	6,96,953	10,45,592	16,47,078	80,17,309
Returns	8.13%	7.34%	5.94%	6.16%	6.17%	7.03%
Total Value of B: CRISIL Dynamic Gilt Index (AllI)	1,26,335	4,08,698	7,14,620	10,86,774	17,41,898	89,27,195
B: CRISIL Dynamic Gilt Index (AllI)	10.00%	8.43%	6.94%	7.25%	7.24%	7.74%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950	10,51,523	16,54,456	62,58,675
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%	6.32%	6.26%	6.39%

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

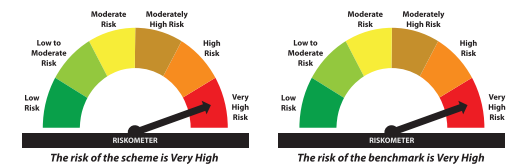
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer





# Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))



As on 30th November 2024

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth : 79.3822  
Reg - Growth : 65.9798

## FUND SIZE

Rs. 2108.21 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2063.31 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 70.55%

## EXPENSE RATIO\*\*

Direct 0.54  
Regular 2.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Measure	Fund	Benchmark
Std. Dev (Annualised)	12.09	13.50
Sharpe Ratio	0.67	0.73
Portfolio Beta	0.81	NA
R Squared	0.86	NA
Treynor	0.85	NA
Jenson	0.02	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.  
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>198965.33</b>	<b>94.36</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	379000	3633.28	1.72
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Jupiter Wagons Ltd.	828000	4063.41	1.93
<b>Auto Components</b>			
Exide Industries Ltd.	532500	2410.10	1.14
Bosch Ltd.	6370	2227.35	1.06
Pricol Ltd.	426000	2060.78	0.98
<b>Automobiles</b>			
Hero Motocorp Ltd.	42600	2028.48	0.96
Maruti Suzuki India Ltd.	17100	1893.69	0.90
<b>Banks</b>			
HDFC Bank Ltd.	754000	13542.22	6.42
Karur Vysya Bank Ltd.	2088000	4939.37	2.34
ICICI Bank Ltd.	344000	4472.34	2.12
<b>Beverages</b>			
Radico Khaitan Ltd.	249600	6134.79	2.91
United Spirits Ltd.	141781	2167.97	1.03
<b>Capital Markets</b>			
Bse Ltd.	130000	6071.98	2.88
Utt Asset Management Company Ltd.	200600	2606.09	1.24
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1241532	4354.67	2.07
ACC Ltd.	76000	1689.14	0.80
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	62440	6669.34	3.16
Fine Organic Industries Ltd.	40364	2098.08	1.00
Pidilite Industries Ltd.	53000	1625.09	0.77
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	24089	3807.84	1.81
Metro Brands Ltd.	285168	3523.39	1.67
Campus Activewear Ltd.	702000	1999.30	0.95
<b>Diversified</b>			
Godrej Industries Ltd.	247525	2663.62	1.26
<b>Diversified Fmcg</b>			
ITC Ltd.	1728000	8238.24	3.91
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	18900	1920.46	0.91
<b>Entertainment</b>			
Saregama India Ltd.	451960	2299.12	1.09
<b>Fertilizers &amp; Agrochemicals</b>			
Astec Lifesciences Ltd.	173881	1857.74	0.88
Bayer Cropscience Ltd.	30600	1741.84	0.83
<b>Finance</b>			
Muthoot Finance Ltd.	129000	2472.99	1.17
360 One Wam Ltd.	208666	2326.73	1.10
Aavas Financiers Ltd.	125000	2091.44	0.99
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	219000	4147.64	1.97
<b>Food Products</b>			
Nestle India Ltd.	132000	2949.74	1.40

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,980	5,02,649	9,81,612	15,33,385	26,86,625	46,88,498
Returns	20.79%	22.96%	19.80%	16.90%	15.40%	15.71%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	48,92,005
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	16.29%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	43,22,228
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.60%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 83 - 98.

\*B: Benchmark, For Scheme Risk-0-Meter and Scheme Benchmark Risk-0-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

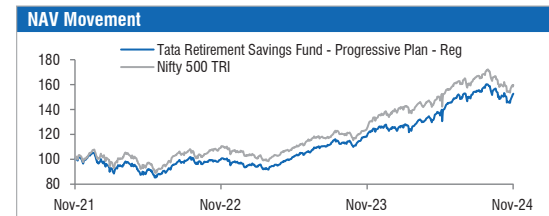
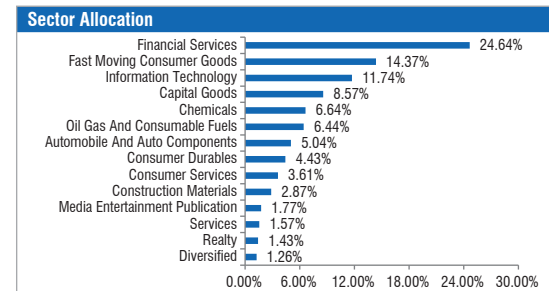
Top 10 Holdings Equity	% to NAV
Issuer Name	
HDFC Bank Ltd.	6.42
Tata Consultancy Services Ltd.	4.56
ITC Ltd.	3.91
Zomato Ltd.	3.61
Solar Industries India Ltd.	3.16
Radico Khaitan Ltd.	2.91
Bse Ltd.	2.88
Reliance Industries Ltd.	2.67
Doms Industries Ltd.	2.36
Sonata Software Ltd.	2.36
<b>Total</b>	<b>34.84</b>

Market Capitalisation wise Exposure	
Large Cap	37.48%
Mid Cap	24.34%
Small Cap	38.19%

Market Capitalisation is as per list provided by AMFI.

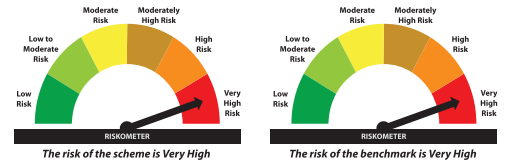
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Godrej Agrovet Ltd.	292000	2191.61	1.04
<b>Gas</b>			
Mahanagar Gas Ltd.	351000	4183.04	1.98
<b>Household Products</b>			
Doms Industries Ltd.	165996	4972.99	2.36
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	225000	9609.41	4.56
Sonata Software Ltd.	796530	4985.48	2.36
Newgen Software Technologies Ltd.	284276	3355.88	1.59
Mastek Ltd.	81000	2569.52	1.22
HCL Technologies Ltd.	126000	2328.54	1.10
Kpit Technologies Ltd.	139147	1904.64	0.90
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	65200	3903.82	1.85
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	275000	4864.61	2.31
Polyfab India Ltd.	45500	3320.54	1.58
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	569000	3981.01	1.89
HDFC Life Insurance Co. Ltd.	500000	3288.75	1.56
ICICI Lombard General Insurance Co. Ltd.	108000	2010.80	0.95
<b>Media</b>			
Praveg Ltd.	198000	1436.19	0.68
<b>Oil</b>			
Oil India Ltd.	764663	3751.44	1.78
<b>Petroleum Products</b>			
Reliance Industries Ltd.	436000	5633.99	2.67
<b>Realty</b>			
Sunteck Realty Ltd.	586370	3020.69	1.43
<b>Retailing</b>			
Zomato Ltd.	2718000	7603.88	3.61
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	279000	3320.24	1.57

<b>Repo</b>	<b>208.61</b>	<b>0.10</b>
<b>Portfolio Total</b>	<b>199173.94</b>	<b>94.46</b>
<b>Cash / Net Current Asset</b>	<b>11647.14</b>	<b>5.54</b>
<b>Net Assets</b>	<b>210821.08</b>	<b>100.00</b>



# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))



As on 30th November 2024

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>173768.39</b>	<b>79.81</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	333000	3192.30	1.47
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Jupiter Wagons Ltd.	738000	3621.74	1.86
<b>Auto Components</b>			
Exide Industries Ltd.	463500	2097.80	0.96
Bosch Ltd.	5600	1958.11	0.90
Pricol Ltd.	402000	1944.68	0.89
<b>Automobiles</b>			
Hero Motocorp Ltd.	41800	1990.39	0.91
Maruti Suzuki India Ltd.	15300	1694.35	0.78
<b>Banks</b>			
HDFC Bank Ltd.	687500	12347.84	5.67
Karur Vysya Bank Ltd.	1800000	4258.08	1.96
ICICI Bank Ltd.	303000	3939.30	1.81
<b>Beverages</b>			
Radico Khaitan Ltd.	266500	6550.17	3.01
United Spirits Ltd.	124000	1896.08	0.87
<b>Capital Markets</b>			
Bse Ltd.	115000	5371.36	2.47
Uti Asset Management Company Ltd.	201752	2621.06	1.20
<b>Cement &amp; Cement Products</b>			
Narva Vistas Corporation Ltd. (Nirma Group)	1080000	3788.10	1.74
ACC Ltd.	68000	1511.33	0.69
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	53932	5760.58	2.65
Pidilite Industries Ltd.	53000	1625.09	0.75
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	22799	3603.93	1.66
Metro Brands Ltd.	262217	3486.93	1.60
Campus Activewear Ltd.	630000	1794.24	0.82
Amber Enterprises India Ltd.	25000	1516.24	0.70
<b>Diversified</b>			
Godrej Industries Ltd.	241000	2593.40	1.19
<b>Diversified Fmcg</b>			
ITC Ltd.	1576000	7513.58	3.45
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	16600	1686.75	0.77
<b>Fertilizers &amp; Agrochemicals</b>			
Bayer Cropscience Ltd.	27000	1536.92	0.71
<b>Finance</b>			
Muthoot Finance Ltd.	131000	2511.34	1.15
360 One Wam Ltd.	181000	2018.24	0.93
Aavas Financiers Ltd.	109000	1823.73	0.84
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	199500	3778.33	1.74
<b>Food Products</b>			
Nestle India Ltd.	125390	2802.03	1.29
Godrej Agrovet Ltd.	252000	1891.39	0.87
<b>Gas</b>			
Mahanagar Gas Ltd.	315000	3754.01	1.72
<b>Household Products</b>			
Dom's Industries Ltd.	142000	4254.11	1.95
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	198000	8456.28	3.88
Sonata Software Ltd.	696300	4358.14	2.00
Mastek Ltd.	72000	2284.02	1.05
HCL Technologies Ltd.	102600	1896.10	0.87
Zensar Technologies Ltd.	146763	1129.26	0.52
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	64000	3831.97	1.76
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	305000	5395.30	2.48

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Polycab India Ltd.	45500	3320.54	1.53
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	501000	3505.25	1.61
HDFC Life Insurance Co. Ltd.	441000	2900.68	1.33
ICICI Lombard General Insurance Co. Ltd.	90000	1675.67	0.77
<b>Media</b>			
Pravus Ltd.	207000	1501.47	0.69
<b>Oil</b>			
Oil India Ltd.	680351	3337.80	1.53
<b>Petroleum Products</b>			
Reliance Industries Ltd.	374000	4832.83	2.22
<b>Realty</b>			
Sunteck Realty Ltd.	559371	2881.60	1.32
<b>Retailing</b>			
Zomato Ltd.	2367000	6621.92	3.04
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	261000	3106.03	1.43
<b>Name Of The Instrument</b>	<b>Rating</b>	<b>Market Value Rs. Lakhs</b>	<b>% to Assets</b>
<b>Government Securities</b>			
GOI - 7.38% (20/06/2027)	SOV	3048.21	1.40
GOI - 7.27% (08/04/2026)	SOV	3021.23	1.39
GOI - 6.79% (26/12/2029)	SOV	2002.32	0.92
GOI - 6.10% (12/07/2031)	SOV	1119.26	0.51
GOI - 7.38% (12/09/2032)	SOV	1041.07	0.48
GOI - 7.26% (14/01/2029)	SOV	203.78	0.09
<b>Government Securities Total</b>		<b>10435.87</b>	<b>4.79</b>
<b>Non-Convertible Debentures/Bonds</b>			
07.80 % HDFC Bank Ltd.	CRISIL AAA	2550.83	1.17
08.35 % Mindspace Business Parks Reit	CRISIL AAA	2197.52	1.01
06.40 % Jammuamgas Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1468.25	0.67
07.13 % Nhpc Ltd.	ICRA AAA	995.07	0.46
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.37	0.23
<b>Non-Convertible Debentures/Bonds Total</b>		<b>7713.04</b>	<b>3.54</b>
<b>Repo</b>		<b>288.37</b>	<b>0.13</b>
<b>Portfolio Total</b>		<b>192205.67</b>	<b>88.27</b>
<b>Cash / Net Current Asset</b>		<b>25474.66</b>	<b>11.73</b>
<b>Net Assets</b>		<b>217680.33</b>	<b>100.00</b>

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

### NAV (in Rs.)

Direct - Growth	: 75.7037
Reg - Growth	: 64.1365

### FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 55.15%

### EXPENSE RATIO\*\*

Direct	0.60
Regular	2.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	10.23	10.30
Sharpe Ratio	0.69	0.65
Portfolio Beta	0.88	NA
R Squared	0.83	NA
Treynor	0.68	NA
Jenson	0.11	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.  
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,408	4,86,925	9,41,884	14,63,773	25,13,316	44,44,983
Returns	19.85%	20.67%	18.10%	15.59%	14.16%	14.98%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	1,27,192	4,62,601	9,24,378	14,77,805	25,58,439	42,08,935
B: Crisil Hybrid 25+75 - Aggressive Index	11.37%	17.01%	17.34%	15.86%	14.49%	14.24%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	43,22,228
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.60%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

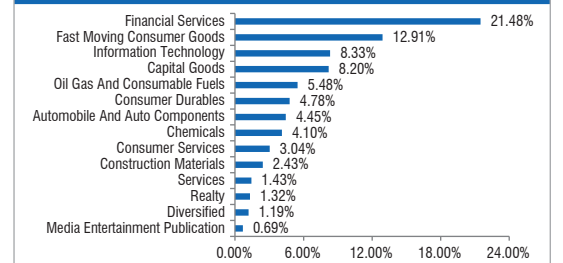
Issuer Name	% to NAV
HDFC Bank Ltd.	5.67
Tata Consultancy Services Ltd.	3.88
ITC Ltd.	3.45
Zomato Ltd.	3.04
Radico Khaitan Ltd.	3.01
Solar Industries India Ltd.	2.65
Kirloskar Pneumatic Company Ltd.	2.48
Bse Ltd.	2.47
Reliance Industries Ltd.	2.22
Sonata Software Ltd.	2.00
<b>Total</b>	<b>30.87</b>

### Market Capitalisation wise Exposure (Equity component only)

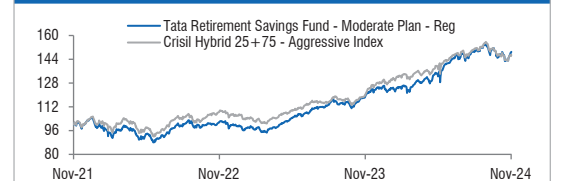
Large Cap	38.43%
Mid Cap	24.49%
Small Cap	37.08%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation



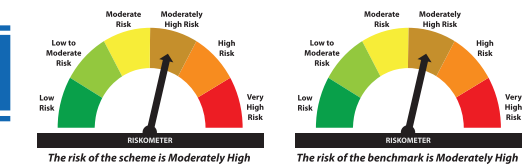
### NAV Movement



# Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024



## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 01, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

## BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

## NAV (in Rs.)

Direct - Growth : 35.8610  
Reg - Growth : 30.8600

## FUND SIZE

Rs. 174.55 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 173.52 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct : 0.96  
Regular : 2.17

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	4.12	3.82
Portfolio Beta	0.98	NA
R Squared	0.88	NA
Treynor	0.05	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 2.31 Years  
Modified Duration : 2.23 Years  
Average Maturity : 3.80 Years  
Annualized Yield to Maturity (For Debt Component)\* - Including Net Current Assets : 7.07%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable  
**Exit Load** : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.  
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
<b>Equity &amp; Equity Related Total</b>		<b>5059.82</b>	<b>28.99</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	9207	88.26	0.51
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Jupiter Wagons Ltd.	19800	97.17	0.56
<b>Auto Components</b>			
Exide Industries Ltd.	15000	67.89	0.39
Pricol Ltd.	12000	58.05	0.33
Bosch Ltd.	160	55.95	0.32
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	450	49.83	0.29
Hero Motocorp Ltd.	990	47.14	0.27
<b>Banks</b>			
HDFC Bank Ltd.	20750	372.68	2.14
Karur Vysya Bank Ltd.	50400	119.23	0.68
ICICI Bank Ltd.	8500	110.51	0.63
<b>Beverages</b>			
Radico Khaitan Ltd.	6000	147.47	0.84
United Spirits Ltd.	3600	55.05	0.32
<b>Capital Markets</b>			
Bse Ltd.	3400	158.81	0.91
Uti Asset Management Company Ltd.	5240	68.08	0.39
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	28800	101.02	0.58
ACC Ltd.	2000	44.45	0.25
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	1543	164.81	0.94
Pidilite Industries Ltd.	1800	55.19	0.32
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	730	115.39	0.66
Metro Brands Ltd.	6659	82.28	0.47
Amber Enterprises India Ltd.	980	59.44	0.34
Campus Activewear Ltd.	18000	51.26	0.29
<b>Diversified</b>			
Godrej Industries Ltd.	4000	43.04	0.25
<b>Diversified Fmcg</b>			
ITC Ltd.	55000	262.21	1.50
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	500	50.81	0.29
<b>Fertilizers &amp; Agrochemicals</b>			
Bayer Cropscience Ltd.	900	51.23	0.29
Astec Lifesciences Ltd.	4050	43.27	0.25
<b>Finance</b>			
Muthoot Finance Ltd.	3600	69.01	0.40
360 One Warm Ltd.	5200	57.98	0.33
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	5900	111.74	0.64
<b>Food Products</b>			
Bisou Foods International Ltd.	18000	144.49	0.83
Nestle India Ltd.	3500	78.21	0.45
Godrej Agrovet Ltd.	7000	52.54	0.30
<b>Gas</b>			
Mahanagar Gas Ltd.	9000	107.26	0.61
<b>Household Products</b>			
Doms Industries Ltd.	5800	173.76	1.00

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
------------------------	---------------	------------------------	----------

<b>IT - Software</b>			
Tata Consultancy Services Ltd.	5760	246.00	1.41
Sonata Software Ltd.	19860	124.30	0.71
Mastek Ltd.	1800	57.10	0.33
HCL Technologies Ltd.	3060	56.55	0.32
Zensar Technologies Ltd.	7200	54.66	0.31
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1576	94.36	0.54
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	5000	88.45	0.51
Polycab India Ltd.	1150	83.93	0.48
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	14100	98.65	0.57
HDFC Life Insurance Co. Ltd.	12500	82.22	0.47
ICICI Lombard General Insurance Co. Ltd.	2550	47.48	0.27
<b>Media</b>			
Pravog Ltd.	5400	39.17	0.22
<b>Oil</b>			
Oil India Ltd.	19411	95.23	0.55
<b>Petroleum Products</b>			
Reliance Industries Ltd.	11000	142.14	0.81
<b>Realty</b>			
Sunteck Realty Ltd.	10200	52.55	0.30
<b>Retailing</b>			
Zomato Ltd.	66600	186.32	1.07
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	8000	95.20	0.55

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
--------------	---------	------------------------	----------

<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>6120.97</b>	<b>35.06</b>
GOI - 7.17% (17/04/2030)	SOV	1527.57	8.75
GOI - 7.38% (20/06/2027)	SOV	1524.11	8.73
GOI - 7.36% (12/09/2052)	SOV	1041.07	5.96
GOI - 7.27% (08/04/2026)	SOV	1007.08	5.77
GOI 8.24% 15/02/2027	SOV	515.39	2.95
GOI - 8.20% (24/09/2025)	SOV	505.75	2.90
<b>Non-Convertible Debentures/Bonds</b>		<b>1480.20</b>	<b>8.48</b>
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	978.83	5.61
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.37	2.87

<b>Treps</b>		<b>89.98</b>	<b>0.52</b>
<b>Portfolio Total</b>		<b>12750.97</b>	<b>73.05</b>
<b>Cash / Net Current Asset</b>		<b>4703.79</b>	<b>26.95</b>
<b>Net Assets</b>		<b>17454.76</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,195	4,19,521	7,50,025	11,31,417	18,25,553	28,03,912
Returns	9.78%	10.21%	8.87%	8.38%	8.14%	8.59%
Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index	1,25,836	4,21,151	7,73,481	11,97,157	19,80,847	30,61,886
B: CRISIL Short Term Debt Hybrid 75+25 Index	9.20%	10.48%	10.11%	9.96%	9.68%	9.83%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950	10,51,523	16,54,456	24,28,543
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%	6.32%	6.26%	6.54%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

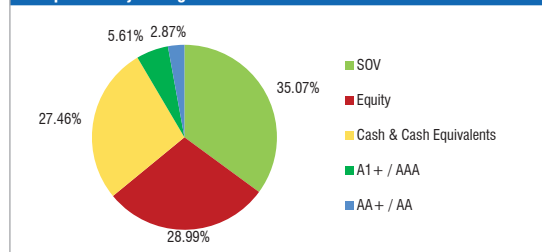
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

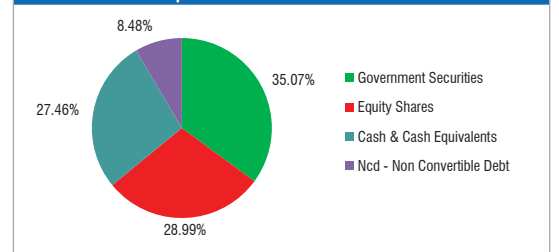
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

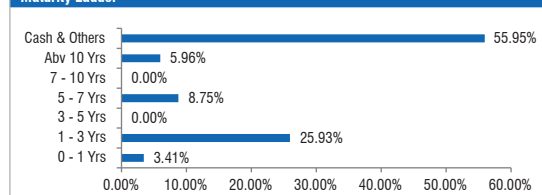
## Composition by Ratings



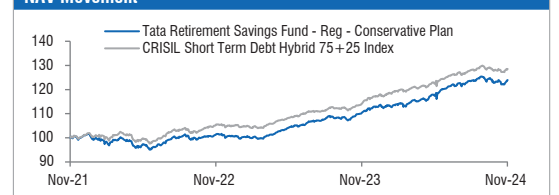
## Instrument Wise Composition



## Maturity Ladder

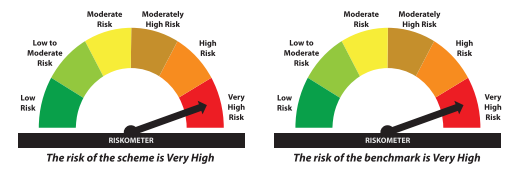


## NAV Movement



# Tata Young Citizens' Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))



As on 30th November 2024

## INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

## DATE OF ALLOTMENT

October 14, 1995

## FUND MANAGER

Arney Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) (Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct : 67.8960  
Reg : 61.2588

## FUND SIZE

Rs. 366.67 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 39.07%

## EXPENSE RATIO\*\*

Direct 1.89  
Regular 2.56

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	13.05	13.50
Sharpe Ratio	0.59	0.73
Portfolio Beta	0.90	NA
R Squared	0.92	NA
Treynor	0.72	NA
Jenson	-0.10	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MUL TPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## ADDITIONAL INVESTMENT/ MUL TPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>35095.41</b>	<b>95.73</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	51923	497.76	1.36
Marico Ltd.	72000	464.36	1.27
<b>Auto Components</b>			
MRF Ltd.	500	626.26	1.71
Kross Ltd.	177456	400.71	1.09
Cie Automotive India Ltd.	70000	336.21	0.92
<b>Banks</b>			
HDFC Bank Ltd.	160000	2873.68	7.84
ICICI Bank Ltd.	125000	1625.13	4.43
Kotak Mahindra Bank Ltd.	60000	1059.15	2.89
Axis Bank Ltd.	82500	937.45	2.56
Karur Vysya Bank Ltd.	300000	709.68	1.94
City Union Bank Ltd.	300000	538.59	1.47
Dcb Bank Ltd.	336000	416.37	1.14
Indusind Bank Ltd.	40000	398.34	1.09
<b>Beverages</b>			
United Spirits Ltd.	51000	779.84	2.13
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	50000	649.58	1.77
<b>Cement &amp; Cement Products</b>			
Shree Cement Ltd.	2500	651.91	1.78
ACC Ltd.	17000	377.83	1.03
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	14000	405.76	1.11
<b>Construction</b>			
Larsen & Toubro Ltd.	23477	874.47	2.38
Pnc Infratech Ltd.	120000	355.26	0.97
<b>Consumer Durables</b>			
Titan Company Ltd.	26000	844.74	2.30
Greenply Industries Ltd.	200000	677.40	1.85
Metro Brands Ltd.	40000	494.22	1.35
Indigo Paints Ltd.	30000	430.07	1.17
Vip Industries Ltd.	45000	231.68	0.63
<b>Diversified</b>			
Godrej Industries Ltd.	35000	376.64	1.03
<b>Diversified Fmcg</b>			
ITC Ltd.	225000	1072.69	2.93
Hindustan Unilever Ltd.	28000	698.92	1.91
<b>Electrical Equipment</b>			
Bharat Bijlee Ltd.	9000	348.89	0.95
<b>Entertainment</b>			
Sun Tv Network Ltd.	60000	455.04	1.24
<b>Fertilizers &amp; Agrochemicals</b>			
Sharda Cropchem Ltd.	75000	604.39	1.65
Paradeep Phosphates Ltd.	500000	555.40	1.51

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Finance</b>			
Avas Financiers Ltd.	30000	501.95	1.37
Can Fin Homes Ltd.	60000	494.37	1.35
Repco Home Finance Ltd.	97856	482.43	1.32
Creditaccess Grameen Ltd.	31218	281.59	0.77
<b>Gas</b>			
Indraprastha Gas Ltd.	100000	327.05	0.89
<b>Healthcare Services</b>			
Jupiter Life Line Hospitals Ltd.	39560	598.38	1.63
Metropolis Healthcare Ltd.	17000	364.07	0.99
<b>IT - Software</b>			
Infosys Ltd.	80000	1486.28	4.05
Tata Consultancy Services Ltd.	28000	1195.84	3.26
Wipro Ltd.	70000	404.50	1.10
<b>Industrial Products</b>			
Bansal Wire Industries Ltd.	97894	445.47	1.21
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	100000	657.75	1.79
ICICI Lombard General Insurance Co. Ltd.	33193	618.00	1.69
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	11869	258.36	0.70
<b>Petroleum Products</b>			
Reliance Industries Ltd.	130000	1679.86	4.58
Castrol India Ltd.	200000	401.46	1.09
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	70000	841.61	2.30
Akums Drugs And Pharmaceuticals Ltd.	56899	344.30	0.94
<b>Power</b>			
Cesc Ltd.	300000	521.94	1.42
<b>Realty</b>			
Brookfield India Real Estate Trust	110000	317.97	0.87
<b>Retailing</b>			
Avenue Supermarts Ltd.	11000	408.06	1.11
Arvind Fashions Ltd.	70000	398.30	1.09
<b>Telecom - Services</b>			
Indus Towers Ltd.	85143	297.45	0.81
<b>Treps</b>		<b>346.82</b>	<b>0.95</b>
<b>Repo</b>		<b>618.83</b>	<b>1.69</b>
<b>Portfolio Total</b>		<b>36061.06</b>	<b>98.37</b>
<b>Cash / Net Current Asset</b>		<b>606.29</b>	<b>1.63</b>
<b>Net Assets</b>		<b>36667.35</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,223	4,74,578	9,83,718	15,62,881	25,62,254	3,29,56,632
Returns	11.42%	18.83%	19.89%	17.43%	14.52%	13.07%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	5,53,38,832
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	15.76%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date : 14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

## Top 10 Holdings Equity

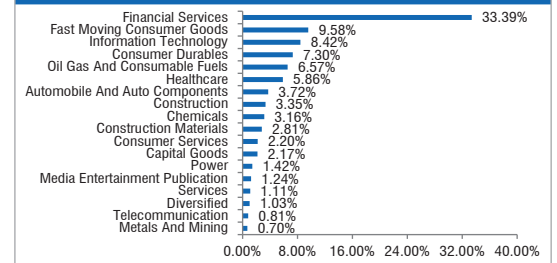
Issuer Name	% to NAV
HDFC Bank Ltd.	7.84
Reliance Industries Ltd.	4.58
ICICI Bank Ltd.	4.43
Infosys Ltd.	4.05
Tata Consultancy Services Ltd.	3.26
ITC Ltd.	2.93
Kotak Mahindra Bank	2.89
Axis Bank Ltd.	2.56
Larsen & Toubro Ltd.	2.38
Dr. Reddys Laboratories Ltd.	2.30
<b>Total</b>	<b>37.22</b>

## Market Capitalisation wise Exposure (Equity component only)

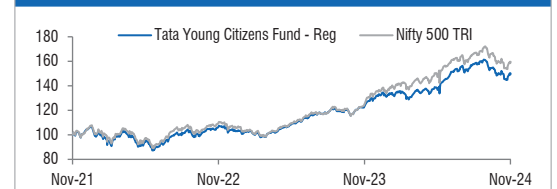
Large Cap	54.60%
Mid Cap	10.30%
Small Cap	35.10%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

Period	Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	23.65%	12,365	28.06%	12,806	21.27%	12,127
3 Year	13.67%	14,686	14.42%	14,980	13.76%	14,723
5 Year	20.32%	25,239	22.19%	27,272	16.21%	21,208
Since Inception	16.49%	7,79,329	NA	NA	12.82%	3,12,597
<b>Inception date:</b>	<b>24-May-96</b>		<b>Managing since: 06-Sep-21</b>			

Period	Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	37.05%	13,705	54.83%	15,483	21.27%	12,127
3 Year	27.48%	20,718	36.92%	25,666	13.76%	14,723
5 Year	27.47%	33,700	32.06%	40,231	16.21%	21,208
Since Inception	15.75%	1,84,374	NA	NA	14.49%	1,48,328
<b>Inception date:</b>	<b>31-Dec-04</b>		<b>Managing since: 18-Jun-18</b>			

### Lumpsum Performance of schemes managed by Akhil Mittal

Period	Tata Balanced Advantage Fund		CRISIL Hybrid 50 + 50 - Moderate Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
<b>Inception date:</b>	<b>28-Jan-19</b>		<b>Managing since: 28-Jan-19</b>			

Period	Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	6.25%	11,994	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.90%	12,153	5.95%	12,173	5.16%	11,867
<b>Inception date:</b>	<b>07-Jul-21</b>		<b>Managing since: 21-Jun-21</b>			

Period	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964
<b>Inception date:</b>	<b>22-Jan-19</b>		<b>Managing since: 11-Jan-19</b>			

### Lumpsum Performance of schemes managed by Amey Sathe

Period	Tata Banking And Financial Services Fund#		Nifty Financial Services TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.17%	11,817	20.92%	12,092	21.27%	12,127
3 Year	15.90%	15,568	12.10%	14,086	13.76%	14,723
5 Year	13.26%	18,648	11.85%	17,519	16.21%	21,208
Since Inception	16.55%	39,260	15.66%	36,661	14.70%	34,017
<b>Inception date:</b>	<b>28-Dec-15</b>		<b>Managing since: 18-Jun-18</b>			

#Amey Sathe is the Assistant Fund Manager since June 18, 2018

Period	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127
3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723
5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208
Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290
<b>Inception date:</b>	<b>07-May-98</b>		<b>Managing since: 05-Apr-23</b>			

Period	Tata Indian Sharia Equity Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.55%	12,055	28.06%	12,806	21.27%	12,127
3 Year	11.88%	14,004	14.42%	14,980	13.76%	14,723
5 Year	18.84%	23,723	22.19%	27,272	16.21%	21,208
Since Inception	11.55%	47,017	13.96%	63,621	11.48%	46,595
<b>Inception date:</b>	<b>05-Oct-10</b>		<b>Managing since: 06-Sep-21</b>			

Period	Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.24%	10,924	10.83%	11,083	10.39%	11,039
3 Year	5.70%	11,811	6.16%	11,965	5.56%	11,762
5 Year	5.51%	13,082	6.78%	13,886	5.48%	13,059
Since Inception	8.29%	74,672	8.71%	82,284	NA	NA
<b>Inception date:</b>	<b>06-Sep-99</b>		<b>Managing since: 01-Mar-22</b>			

Period	Tata Treasury Advantage Fund## &		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
<b>Inception date:</b>	<b>06-Sep-05</b>		<b>Managing since: 26-Jun-14</b>			

The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019; #Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498
<b>Inception date:</b>	<b>06-Sep-18</b>		<b>Managing since: 05-Apr-23</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

Period	Tata Equity P/E Fund <sup>§</sup>		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908
<b>Inception date:</b>		<b>29-Jun-04</b>		<b>Managing since:</b>		<b>18-Jun-18</b>

<sup>§</sup>Amey Sathe is the Assistant Fund Manager since June 18, 2018

### Lumpsum Performance of schemes managed by Amit Somani

Period	Tata Liquid Fund <sup>§</sup>		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
<b>Inception date:</b>		<b>01-Sep-04</b>		<b>Managing since:</b>		<b>16-Oct-13</b>

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.95%	10,013	6.48%	10,012	8.49%	10,016
15 Day	6.69%	10,027	6.67%	10,027	7.69%	10,031
30 Day	7.03%	10,054	6.73%	10,052	7.54%	10,058
1 Year	7.69%	10,769	7.48%	10,748	7.56%	10,756
3 Year	6.52%	12,086	6.52%	12,086	6.08%	11,936
5 Year	5.98%	13,373	5.70%	13,199	5.52%	13,089
Since Inception	6.72%	40,612	6.86%	41,753	5.95%	34,703
<b>Inception date:</b>		<b>22-May-03</b>		<b>Managing since:</b>		<b>16-Oct-13</b>

Period	TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.11%	10,911	9.57%	10,957	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.94%	11,544	8.43%	11,642	8.68%	11,694
<b>Inception date:</b>		<b>13-Jan-23</b>		<b>Managing since:</b>		<b>13-Jan-23</b>

Period	Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.88%	10,788	8.40%	10,840	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.16%	11,382	7.65%	11,478	8.81%	11,712
<b>Inception date:</b>		<b>16-Jan-23</b>		<b>Managing since:</b>		<b>16-Jan-23</b>

Period	Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.41%	12,141	27.29%	12,729	21.27%	12,127
3 Year	14.50%	15,011	16.89%	15,969	13.76%	14,723
5 Year	18.64%	23,527	19.44%	24,337	16.21%	21,208
Since Inception	13.16%	3,67,552	14.14%	4,72,652	12.71%	3,27,272
<b>Inception date:</b>		<b>14-Oct-95</b>		<b>Managing since:</b>		<b>20-Apr-20</b>

Period	Tata Overnight Fund		CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.49%	10,010	6.70%	10,011	8.87%	10,014
15 Day	6.42%	10,024	6.61%	10,025	7.80%	10,029
30 Day	6.29%	10,049	6.44%	10,050	7.54%	10,058
1 Year	6.61%	10,663	6.74%	10,676	7.56%	10,758
3 Year	5.82%	11,852	5.99%	11,909	6.08%	11,938
5 Year	4.78%	12,636	4.95%	12,734	5.53%	13,089
Since Inception	4.87%	13,106	5.03%	13,215	5.77%	13,753
<b>Inception date:</b>		<b>27-Mar-19</b>		<b>Managing since:</b>		<b>26-Mar-19</b>

Period	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.55%	10,855	8.96%	10,896	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.27%	11,765	6.32%	11,778	6.72%	11,896
<b>Inception date:</b>		<b>30-Mar-22</b>		<b>Managing since:</b>		<b>30-Mar-22</b>

Period	Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index – April 2026 TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.65%	10,765	8.03%	10,803	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.25%	11,638	7.60%	11,721	8.85%	12,018
<b>Inception date:</b>		<b>30-Sep-22</b>		<b>Managing since:</b>		<b>30-Sep-22</b>

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Chandraprakash Padiyar

Period	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740
<b>Inception date: 25-Feb-93</b>			<b>Managing since: 03-Sep-18</b>			

Period	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722
<b>Inception date: 12-Nov-18</b>			<b>Managing since: 12-Nov-18</b>			

### Lumpsum Performance of schemes managed by Meeta Shetty

Period	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017
<b>Inception date: 28-Dec-15</b>			<b>Managing since: 09-Nov-18</b>			

Period	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274
<b>Inception date: 05-Dec-19</b>			<b>Managing since: 11-Apr-22</b>			

Period	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	36.99%	13,699	40.61%	14,061	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.21%	15,190	17.73%	15,368	14.47%	14,274
<b>Inception date: 13-Apr-22</b>			<b>Managing since: 13-Apr-22</b>			

\*Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

### Lumpsum Performance of schemes managed by Murthy Nagarajan

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422
<b>Inception date: 04-Aug-21</b>			<b>Managing since: 16-Jul-21</b>			

Period	Tata Indian Opportunities Fund (Japan)		BSE Sensex TRI		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	23.65%	12,365	20.59%	12,059	NA	NA
3 Year	15.68%	15,479	13.28%	14,535	NA	NA
5 Year	15.77%	20,816	15.74%	20,783	NA	NA
Since Inception	12.39%	86,924	13.16%	98,602	NA	NA
<b>Inception date: 31-May-06</b>			<b>Managing since: 20-Mar-20</b>			

Period	Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50 TRI	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	19.30%	11,930	25.56%	12,556	21.27%	12,127
3 Year	13.49%	14,617	14.14%	14,872	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.70%	27,199	17.21%	21,744	16.22%	20,858
<b>Inception date: 10-Jan-20</b>			<b>Managing since: 10-Jan-20</b>			

Period	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017
<b>Inception date: 28-Dec-15</b>			<b>Managing since: 09-Nov-18</b>			

Period	Tata Large & Mid Cap Fund <sup>5</sup>		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740
<b>Inception date: 25-Feb-93</b>			<b>Managing since: 01-Nov-19</b>			

<sup>5</sup>Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	7.52%	59,617	NA	NA	NA	NA

Inception date: 27-Apr-00

Managing since: 01-Apr-17

(Manages debt portfolio)

Period	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088

Inception date: 02-Sep-22

Managing since: 02-Sep-22

(Manages debt portfolio)

Period	Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780

Inception date: 08-Oct-95

Managing since: 01-Apr-17

(Manages debt portfolio)

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700

Inception date: 04-Mar-20

Managing since: 02-Feb-23

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009

Inception date: 02-Feb-23

Managing since: 16-Jan-23

### Lumpsum Performance of schemes managed by Sailesh Jain

Period	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.51%	10,751	7.49%	10,749	7.56%	10,756
3 Year	6.03%	11,921	6.43%	12,055	6.08%	11,936
5 Year	5.38%	12,998	5.14%	12,853	5.52%	13,089
Since Inception	5.57%	13,805	5.40%	13,677	5.91%	14,079

Inception date: 18-Dec-18

Managing since: 10-Dec-18

Period	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807

Inception date: 01-Nov-11

Managing since: 01-Apr-17

Period	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807

Inception date: 1-Nov-11

Managing since: 01-Apr-17

(Manages debt portfolio)

Period	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357

Inception date: 1-Nov-11

Managing since: 01-Apr-17

(Manages debt portfolio)

Period	Tata Short Term Bond Fund*		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560

Inception date: 08-Aug-02

Managing since: 01-Apr-17

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422
<b>Inception date: 04-Aug-21</b>			<b>Managing since: 16-Dec-21</b>			

Period	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922
<b>Inception date: 20-May-21</b>			<b>Managing since: 20-May-21</b>			

Period	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
<b>Inception date: 31-Mar-96</b>			<b>Managing since: 16-Dec-21</b>			

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

Period	Tata Hybrid Equity Fund <sup>5</sup>		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780
<b>Inception date: 08-Oct-95</b>			<b>Managing since: 01-Nov-19</b>			

<sup>5</sup>Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

Period	Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.78%	12,978	31.68%	13,168	21.27%	12,127
3 Year	21.15%	17,781	23.91%	19,023	13.76%	14,723
5 Year	24.78%	30,281	28.00%	34,409	16.21%	21,208
Since Inception	14.13%	5,57,918	NA	NA	11.42%	2,68,745
<b>Inception date: 01-Jul-94</b>			<b>Managing since: 09-Mar-21</b>			

### Lumpsum Performance of schemes managed by Sonam Udasi

Period	Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908
<b>Inception date: 29-Jun-04</b>			<b>Managing since: 01-Apr-16</b>			

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	7.52%	59,617	NA	NA	NA	NA
<b>Inception date: 27-Apr-00</b>			<b>Managing since: 09-Nov-18</b>			

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
<b>Inception date: 04-Mar-20</b>			<b>Managing since: 04-Mar-20</b>			

(Manages Equity- Arbitrage portfolio)

Period	Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.95%	11,895	26.38%	12,638	21.27%	12,127
3 Year	13.96%	14,799	16.17%	15,679	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.21%	15,340	19.03%	23,305	16.64%	21,117
<b>Inception date: 22-Jan-20</b>			<b>Managing since: 22-Jan-20</b>			

Period	Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127
3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723
5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208
Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017
<b>Inception date: 28-Dec-15</b>			<b>Managing since: 09-Nov-18</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

Period	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25 + 75 - Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

Period	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

### Lumpsum Performance of schemes managed by Rahul Singh

Period	Tata Balanced Advantage Fund		CRISIL Hybrid 50 + 50 - Moderate Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
Inception date: 28-Jan-19			Managing since: 28-Jan-19			

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

Period	Tata Corporate Bond Fund <sup>§</sup>		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.44%	10,844	8.00%	10,800	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.64%	11,788	5.94%	11,887	5.62%	11,782
Inception date: 01-Dec-21			Managing since: 22-Nov-21			

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Liquid Fund <sup>§</sup>		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
Inception date: 01-Sep-04			Managing since: 06-Feb-20			

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75 + 25 Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

(Manages equity portfolio)

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 04-Mar-20			Managing since: 04-Mar-20			

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23			Managing since: 02-Feb-23			

Period	Tata Short Term Bond Fund <sup>§</sup>		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date: 08-Aug-02			Managing since: 06-Feb-20			

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Treasury Advantage Fund <sup>§</sup>		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
Inception date: 06-Sep-05			Managing since: 06-Feb-20			

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

Period	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-1 Index*		CRISIL 1 Year T-Bill Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964
Inception date: 22-Jan-19			Managing since: 01-Sep-24			

### Lumpsum Performance of schemes managed by Tapan Patel

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	7.52%	59,617	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 11-Aug-23			

(Manages Commodity portfolio)

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 04-Mar-20			Managing since: 16-Aug-23			

(Manages Commodity portfolio)

### Lumpsum Performance of schemes managed by Aditya Bagul

Period	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498
Inception date: 06-Sep-18			Managing since: 03-Oct-23			

### Lumpsum Performance of schemes managed by Jeetendra Khatri

Period	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722
Inception date: 12-Nov-18			Managing since: 03-Oct-23			

### Lumpsum Performance of schemes managed by Tejas Gutka

Period	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
Inception date: 31-Mar-96			Managing since: 09-Mar-21			

Period	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date: 02-Sep-22			Managing since: 02-Sep-22			

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23			Managing since: 02-Feb-23			

Period	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127
3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723
5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208
Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017
Inception date: 28-Dec-15			Managing since: 03-Oct-23			

### Lumpsum Performance of schemes managed by Harsh Dave

Period	Tata Liquid Fund <sup>4</sup>		CRISIL Liquid Debt A-1 Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
Inception date: 01-Sep-04			Managing since: 01-Aug-24			

<sup>4</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Malhotra

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422
Inception date: 04-Aug-21			Managing since: 19-Dec-23			

Period	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017
Inception date: 28-Dec-15			Managing since: 19-Dec-23			

Period	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922
Inception date: 20-May-21			Managing since: 19-Dec-23			

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23			Managing since: 19-Dec-23			

### Lumpsum Performance of schemes managed by Kapil Menon

Period	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	21.27%	12,127	20.59%	12,059
3 Year	13.66%	14,682	13.76%	14,723	13.28%	14,535
5 Year	16.09%	21,106	16.21%	21,208	15.74%	20,783
Since Inception	15.64%	23,622	15.74%	23,737	15.66%	23,648
Inception date: 01-Jan-19			Managing since: 26-Apr-24			

Period	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.43%	12,043	21.27%	12,127	20.59%	12,059
3 Year	13.06%	14,451	13.76%	14,723	13.28%	14,535
5 Year	15.32%	20,411	16.21%	21,208	15.74%	20,783
Since Inception	15.77%	2,42,404	17.02%	3,06,646	17.48%	3,33,499
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

Period	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274
Inception date: 05-Dec-19			Managing since: 19-Dec-23			

Period	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date: 02-Sep-22			Managing since: 19-Dec-23			

Period	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127
3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723
5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208
Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290
Inception date: 07-May-98			Managing since: 19-Dec-23			

Period	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.78%	13,978	40.61%	14,061	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.43%	15,352	17.54%	15,390	14.30%	14,284
Inception date: 31-Mar-22			Managing since: 26-Apr-24			

Period	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	37.18%	13,718	40.01%	14,001	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	34.05%	18,570	36.53%	19,305	17.53%	14,065
Inception date: 20-Oct-22			Managing since: 26-Apr-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

Period	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.14%	11,014	10.34%	11,034	21.27%	12,127
3 Year	12.14%	14,103	12.44%	14,214	13.76%	14,723
5 Year	7.79%	14,559	8.03%	14,722	16.21%	21,208
Since Inception	10.80%	17,140	10.58%	16,965	17.40%	23,237
Inception date: 30-Aug-19			Managing since: 26-Apr-24			

Period	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	19.75%	11,975	20.59%	12,059	21.27%	12,127
3 Year	12.51%	14,243	13.28%	14,535	13.76%	14,723
5 Year	14.63%	19,808	15.74%	20,783	16.21%	21,208
Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%	3,06,646
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

### Lumpsum Performance of schemes managed by Rajat Srivastava

Period	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017
Inception date: 28-Dec-15			Managing since: 16-Sep-24			

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

Period	Amt. Invested	Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.16%	1,27,684	14.52%	1,29,145	9.78%	1,26,200
3 Year	3,60,000	18.06%	4,69,484	20.32%	4,84,561	16.50%	4,59,242
5 Year	6,00,000	19.98%	9,85,877	21.34%	10,18,893	18.08%	9,41,396
Since Inception	33,90,000	17.78%	7,45,53,256	15.46%	1,01,95,747	14.72%	2,79,89,010
Inception date: 24-May-96		First Installment date: 01-Sep-96		Managing since: 06-Sep-21			

Period	Amt. Invested	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200
3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242
5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396
Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242
Inception date: 07-May-98		First Installment date: 01-Jun-98		Managing since: 05-Apr-23			

Period	Amt. Invested	Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.74%	1,26,801	11.31%	1,27,152	9.78%	1,26,200
3 Year	3,60,000	31.51%	5,64,039	43.61%	6,59,318	16.50%	4,59,242
5 Year	6,00,000	32.56%	13,31,113	41.17%	16,24,426	18.08%	9,41,396
Since Inception	23,80,000	14.84%	1,27,05,613	16.52%	93,09,161	13.43%	1,06,98,131
Inception date: 31-Dec-04		First Installment date: 01-Feb-05		Managing since: 18-Jun-18			

### SIP Performance of schemes managed by Akhil Mittal

Period	Amt. Invested	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 28-Jan-19			

Period	Amt. Invested	Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.13%	1,25,165	10%	1,26,335	9.79%	1,26,205
3 Year	3,60,000	7.34%	4,02,151	8.43%	4,08,698	8.13%	4,06,863
5 Year	6,00,000	5.94%	6,96,953	6.94%	7,14,620	6.11%	6,99,950
Since Inception	30,20,000	7.03%	80,17,309	7.74%	89,27,195	6.39%	62,58,675
Inception date: 06-Sep-99		First Installment date: 01-Oct-99		Managing since: 01-Mar-22			

Period	Amt. Invested	Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.77%	1,24,936	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	7.03%	4,00,309	7.15%	4,01,012	8.13%	4,06,863
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,00,000	6.83%	4,48,555	6.89%	4,49,041	7.60%	4,54,265
Inception date: 07-Jul-21		First Installment date: 01-Aug-21		Managing since: 21-Jun-21			

Period	Amt. Invested	Tata Treasury Advantage Fund##		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926
Inception date: 06-Sep-05		First Installment date: 01-Oct-05		Managing since: 26-Jun-14			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Akhil Mittal (Contd.)

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
<b>Inception date: 22-Jan-19</b>		<b>First Installment date: 01-Feb-19</b>		<b>Managing since: 11-Jan-19</b>			

## SIP Performance of schemes managed by Amey Sathe

		Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.78%	1,28,685	16.69%	1,30,476	9.78%	1,26,200
3 Year	3,60,000	19.17%	4,76,893	15.66%	4,53,802	16.50%	4,59,242
5 Year	6,00,000	18.18%	9,43,520	16.09%	8,96,545	18.08%	9,41,396
Since Inception	10,70,000	15.38%	21,76,903	15.12%	21,50,398	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 18-Jun-18</b>			

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376
<b>Inception date: 06-Sep-18</b>		<b>First Installment date: 01-Oct-18</b>		<b>Managing since: 05-Apr-23</b>			

## SIP Performance of schemes managed by Amit Somani

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index - April 2026 TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.32%	1,24,654	7.72%	1,24,903	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	7.21%	2,69,738	7.60%	2,70,808	9%	2,74,722
<b>Inception date: 30-Sep-22</b>		<b>First Installment date: 01-Nov-22</b>		<b>Managing since: 30-Sep-22</b>			

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964
<b>Inception date: 01-Sep-04</b>		<b>First Installment date: 01-Oct-04</b>		<b>Managing since: 16-Oct-13</b>			

		TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.70%	1,25,520	9.17%	1,25,817	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,20,000	8.27%	2,37,524	8.76%	2,38,581	9.10%	2,39,293
<b>Inception date: 13-Jan-23</b>		<b>First Installment date: 01-Feb-23</b>		<b>Managing since: 13-Jan-23</b>			

		Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.57%	1,24,808	8.05%	1,25,114	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,20,000	7.41%	2,35,673	7.90%	2,36,735	9.10%	2,39,293
<b>Inception date: 16-Jan-23</b>		<b>First Installment date: 01-Feb-23</b>		<b>Managing since: 16-Jan-23</b>			

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614
<b>Inception date: 29-Jun-04</b>		<b>First Installment date: 01-Jul-04</b>		<b>Managing since: 18-Jun-18</b>			

		Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.42%	1,27,223	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	18.83%	4,74,578	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	19.89%	9,83,718	22%	10,35,216	18.08%	9,41,396
Since Inception	34,60,000	13.07%	3,29,56,632	15.76%	5,53,38,832	14.73%	2,80,12,242
<b>Inception date: 14-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 20-Apr-20</b>			

		Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.59%	1,24,826	7.37%	1,24,686	7.59%	1,24,824
3 Year	3,60,000	7.23%	4,01,508	7.14%	4,00,978	6.96%	3,99,877
5 Year	6,00,000	6.40%	7,05,144	6.29%	7,03,181	6.01%	6,98,160
Since Inception	25,80,000	6.69%	56,19,959	6.99%	58,31,867	6.67%	53,11,287
<b>Inception date: 22-May-03</b>		<b>First Installment date: 01-Jun-03</b>		<b>Managing since: 16-Oct-13</b>			

		Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.14%	1,25,171	8.46%	1,25,367	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,20,000	7.47%	3,53,501	7.88%	3,55,368	8.73%	3,59,346
<b>Inception date: 30-Mar-22</b>		<b>First Installment date: 05-Apr-22</b>		<b>Managing since: 30-Mar-22</b>			

		Tata Overnight Fund		CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991
5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355
Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052
<b>Inception date: 27-Mar-19</b>		<b>First Installment date: 01-Apr-19</b>		<b>Managing since: 26-Mar-19</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Chandraprakash Padiyar

Period	Amt. Invested	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839
<b>Inception date: 12-Nov-18</b>		<b>First Installment date: 01-Dec-18</b>		<b>Managing since: 12-Nov-18</b>			

## SIP Performance of schemes managed by Meeta Shetty

Period	Amt. Invested	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

Period	Amt. Invested	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173
<b>Inception date: 05-Dec-19</b>		<b>First Installment date: 01-Jan-20</b>		<b>Managing since: 11-Apr-22</b>			

Period	Amt. Invested	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

## SIP Performance of schemes managed by Murthy Nagarajan

Period	Amt. Invested	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160
<b>Inception date: 04-Aug-21</b>		<b>First Installment date: 01-Sep-21</b>		<b>Managing since: 16-Jul-21</b>			

Period	Amt. Invested	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130
<b>Inception date: 20-May-21</b>		<b>First Installment date: 01-Jun-21</b>		<b>Managing since: 20-May-21</b>			

Period	Amt. Invested	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200
3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242
5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396
Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581
<b>Inception date: 25-Feb-93</b>		<b>First Installment date: 01-Jul-00</b>		<b>Managing since: 03-Sep-18</b>			

Period	Amt. Invested	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		BSE Sensex TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200
3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242
5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396
Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581
<b>Inception date: 25-Feb-93</b>		<b>First Installment date: 01-Jul-00</b>		<b>Managing since: 01-Nov-19</b>			

Period	Amt. Invested	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132
<b>Inception date: 13-Apr-22</b>		<b>First Installment date: 01-May-22</b>		<b>Managing since: 13-Apr-22</b>			

Period	Amt. Invested	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501
<b>Inception date: 27-Apr-00</b>		<b>First Installment date: 01-May-00</b>		<b>Managing since: 01-Apr-17</b>			

Period	Amt. Invested	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380
<b>Inception date: 02-Sep-22</b>		<b>First Installment date: 01-Oct-22</b>		<b>Managing since: 02-Sep-22</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

		Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242
<b>Inception date: 08-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
<b>Inception date: 04-Mar-20</b>		<b>First Installment date: 01-Apr-20</b>		<b>Managing since: 02-Feb-23</b>			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
<b>Inception date: 02-Feb-23</b>		<b>First Installment date: 01-Mar-23</b>		<b>Managing since: 16-Jan-23</b>			

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25 + 75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200
3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242
5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396
Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-17</b>			

## SIP Performance of schemes managed by Sailesh Jain

		Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.19%	1,24,576	7.12%	1,24,530	7.61%	1,24,841
3 Year	3,60,000	6.88%	3,99,421	7.16%	4,01,069	6.96%	3,99,900
5 Year	6,00,000	5.98%	6,97,643	6.16%	7,00,887	6.01%	6,98,193
Since Inception	7,10,000	5.82%	8,45,159	5.89%	8,46,782	5.92%	8,47,644
<b>Inception date: 18-Dec-18</b>		<b>First Installment date: 01-Jan-19</b>		<b>Managing since: 10-Dec-18</b>			

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292
<b>Inception date: 28-Jan-19</b>		<b>First Installment date: 01-Feb-19</b>		<b>Managing since: 28-Jan-19</b>			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396
Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835
<b>Inception date: 08-Aug-02</b>		<b>First Installment date: 01-Sep-02</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160
<b>Inception date: 04-Aug-21</b>		<b>First Installment date: 01-Sep-21</b>		<b>Managing since: 16-Dec-21</b>			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130
<b>Inception date: 20-May-21</b>		<b>First Installment date: 01-Jun-21</b>		<b>Managing since: 20-May-21</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

		Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242
<b>Inception date: 31-Mar-96</b>		<b>First Installment date: 01-Aug-96</b>		<b>Managing since: 16-Dec-21</b>			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501
<b>Inception date: 27-Apr-00</b>		<b>First Installment date: 01-May-00</b>		<b>Managing since: 09-Nov-18</b>			

## SIP Performance of schemes managed by Satish Chandra Mishra

		Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242
<b>Inception date: 08-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 01-Nov-19</b>			

		Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200
3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242
5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396
Since Inception	24,80,000	18.53%	2,31,70,876	18.29%	1,88,60,914	13.75%	1,24,91,509
<b>Inception date: 01-Jul-94</b>		<b>First Installment date: 01-Apr-04</b>		<b>Managing since: 09-Mar-21</b>			

## SIP Performance of schemes managed by Sonam Udasi

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614
<b>Inception date: 29-Jun-04</b>		<b>First Installment date: 01-Jul-04</b>		<b>Managing since: 01-Apr-16</b>			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200
3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242
5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396
Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 01-Apr-16</b>			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
<b>Inception date: 04-Mar-20</b>		<b>First Installment date: 01-Apr-20</b>		<b>Managing since: 04-Mar-20</b>			

		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200
3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188
<b>Inception date: 22-Jan-20</b>		<b>First Installment date: 01-Feb-20</b>		<b>Managing since: 22-Jan-20</b>			

		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200
3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242
5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396
Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

		Tata Retirement Savings Fund - Moderate Plan		Cril Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200
3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242
5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396
Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-16</b>			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396
Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-16</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

Period	Amt. Invested	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

## SIP Performance of schemes managed by Rahul Singh

Period	Amt. Invested	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 28-Jan-19			

Period	Amt. Invested	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Jul-21			

## SIP Performance of schemes managed by Abhishek Sonthalia

Period	Amt. Invested	Tata Corporate Bond Fund <sup>4</sup>		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.31%	1,25,277	7.87%	1,25,000	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	7.17%	3,88,842	7.17%	3,88,816	8.28%	3,95,081
Inception date: 01-Dec-21		First Installment date: 01-Jan-22		Managing since: 22-Nov-21			

Period	Amt. Invested	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964
Inception date: 01-Sep-04		First Installment date: 01-Oct-04		Managing since: 06-Feb-20			

Period	Amt. Invested	Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835
Inception date: 08-Aug-02		First Installment date: 01-Sep-02		Managing since: 06-Feb-20			

Period	Amt. Invested	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 04-Mar-20			

Period	Amt. Invested	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 02-Feb-23			

Period	Amt. Invested	Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926
Inception date: 06-Sep-05		First Installment date: 01-Oct-05		Managing since: 06-Feb-20			

Period	Amt. Invested	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
Inception date: 22-Jan-19		First Installment date: 01-Feb-19		Managing since: 01-Sep-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

Period	Amt. Invested	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501
<b>Inception date: 27-Apr-00</b>		<b>First Installment date: 01-May-00</b>		<b>Managing since: 11-Aug-23</b>			

## SIP Performance of schemes managed by Tejas Gutka

Period	Amt. Invested	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242
<b>Inception date: 31-Mar-96</b>		<b>First Installment date: 01-Aug-96</b>		<b>Managing since: 09-Mar-21</b>			

Period	Amt. Invested	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380
<b>Inception date: 02-Sep-22</b>		<b>First Installment date: 01-Oct-22</b>		<b>Managing since: 02-Sep-22</b>			

## SIP Performance of schemes managed by Aditya Bagul

Period	Amt. Invested	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376
<b>Inception date: 06-Sep-18</b>		<b>First Installment date: 01-Oct-18</b>		<b>Managing since: 03-Oct-23</b>			

## SIP Performance of schemes managed by Jeetendra Khatri

Period	Amt. Invested	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839
<b>Inception date: 12-Nov-18</b>		<b>First Installment date: 01-Dec-18</b>		<b>Managing since: 03-Oct-23</b>			

## SIP Performance of schemes managed by Kapil Malhotra

Period	Amt. Invested	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160
<b>Inception date: 04-Aug-21</b>		<b>First Installment date: 01-Sep-21</b>		<b>Managing since: 19-Dec-23</b>			

Period	Amt. Invested	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 19-Dec-23</b>			

Period	Amt. Invested	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
<b>Inception date: 04-Mar-20</b>		<b>First Installment date: 01-Apr-20</b>		<b>Managing since: 16-Aug-23</b>			

Period	Amt. Invested	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
<b>Inception date: 02-Feb-23</b>		<b>First Installment date: 01-Mar-23</b>		<b>Managing since: 02-Feb-23</b>			

Period	Amt. Invested	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200
3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242
5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396
Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 03-Oct-23</b>			

Period	Amt. Invested	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130
<b>Inception date: 20-May-21</b>		<b>First Installment date: 01-Jun-21</b>		<b>Managing since: 19-Dec-23</b>			

Period	Amt. Invested	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173
<b>Inception date: 05-Dec-19</b>		<b>First Installment date: 01-Jan-20</b>		<b>Managing since: 19-Dec-23</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Malhotra (Contd.)

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380
<b>Inception date: 02-Sep-22</b>		<b>First Installment date: 01-Oct-22</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
<b>Inception date: 02-Feb-23</b>		<b>First Installment date: 01-Mar-23</b>		<b>Managing since: 19-Dec-23</b>			

## SIP Performance of schemes managed by Kapil Menon

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.64%	1,26,109	9.78%	1,26,200	10.67%	1,26,751
3 Year	3,60,000	16.36%	4,58,355	16.50%	4,59,242	15.85%	4,55,057
5 Year	6,00,000	17.96%	9,38,600	18.08%	9,41,396	17.45%	9,26,930
Since Inception	7,00,000	17.32%	11,63,468	17.44%	11,67,292	16.93%	11,50,313
<b>Inception date: 01-Jan-19</b>		<b>First Installment date: 01-Feb-19</b>		<b>Managing since: 26-Apr-24</b>			

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.98%	1,25,699	9.78%	1,26,200	10.67%	1,26,751
3 Year	3,60,000	15.73%	4,54,277	16.50%	4,59,242	15.85%	4,55,057
5 Year	6,00,000	17.25%	9,22,365	18.08%	9,41,396	17.45%	9,26,930
Since Inception	26,00,000	13.12%	1,31,78,386	14.26%	1,53,73,888	14.48%	1,58,23,330
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: 26-Apr-24</b>			

		Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	35.54%	1,41,784	36.35%	1,42,259	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,20,000	33.02%	4,82,865	33.73%	4,86,784	17.30%	4,00,390
<b>Inception date: 31-Mar-22</b>		<b>First Installment date: 06-Apr-22</b>		<b>Managing since: 26-Apr-24</b>			

## SIP Performance of schemes managed by Harsh Dave

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964
<b>Inception date: 01-Sep-04</b>		<b>First Installment date: 01-Oct-04</b>		<b>Managing since: 01-Aug-24</b>			

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200
3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242
5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396
Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242
<b>Inception date: 07-May-98</b>		<b>First Installment date: 01-Jun-98</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	19.76%	1,32,356	21.68%	1,33,522	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	38.72%	3,62,783	41.59%	3,71,795	17.45%	2,98,749
<b>Inception date: 20-Oct-22</b>		<b>First Installment date: 01-Nov-22</b>		<b>Managing since: 26-Apr-24</b>			

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	4.89%	1,23,119	5.09%	1,23,249	9.78%	1,26,200
3 Year	3,60,000	11.18%	4,25,476	11.45%	4,27,131	16.50%	4,59,242
5 Year	6,00,000	13.13%	8,33,679	13.33%	8,37,719	18.08%	9,41,396
Since Inception	6,20,000	12.85%	8,65,042	13.05%	8,69,445	17.97%	9,85,448
<b>Inception date: 30-Aug-19</b>		<b>First Installment date: 01-Oct-19</b>		<b>Managing since: 26-Apr-24</b>			

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.89%	1,26,264	10.67%	1,26,751	9.78%	1,26,200
3 Year	3,60,000	15.07%	4,49,986	15.85%	4,55,057	16.50%	4,59,242
5 Year	6,00,000	16.42%	9,03,999	17.45%	9,26,930	18.08%	9,41,396
Since Inception	26,00,000	12.85%	1,27,01,983	14.48%	1,58,23,330	14.26%	1,53,73,888
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: 26-Apr-24</b>			

## SIP Performance of schemes managed by Rajat Srivastava

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 16-Sep-24</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.



# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2024

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	LOW
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
5	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
6	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Moderate
7	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
8	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
9	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
10	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
11	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
12	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
13	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
14	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
15	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
16	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
17	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (All)	Moderate
18	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
19	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
20	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
21	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
22	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
23	TATA INDIA INNOVATION FUND	Moderately High	Nifty 500	Very High
24	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
25	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
26	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
27	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
28	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
29	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
30	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index	Low to Moderate
31	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
32	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
33	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
34	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
35	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
36	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
37	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
38	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
39	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
40	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
41	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
42	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
43	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
44	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
45	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
46	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
47	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
48	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
49	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
50	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
51	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
52	TATA QUANT FUND	Very High	BSE 200	Very High
53	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
54	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
55	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
56	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
57	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
58	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
59	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
60	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
61	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
62	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
63	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

# SCHEME PERFORMANCE

## Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure
- 8) \*\*The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
- 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
- 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager  
 b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.
- 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021

NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

## Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449		
25-03-2008	0.50	31.1969		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))				
26-11-2009	1.80	39.8535		
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010	1.75	43.0925		
10-01-2011	1.75	38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012	0.40	28.6604		
11-01-2013	0.50	29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014	0.35	31.1352	0.35	31.4055
11-07-2014	0.40	38.2980	0.40	38.2980
16-10-2014	0.50	40.4649	0.50	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015	0.60	47.3644	0.60	48.1532
11-07-2016	0.60	48.8502	0.60	50.0432
17-08-2016			2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016			1.05	52.1309
08-02-2017			1.06	54.3130
15-02-2017	1.10	53.2023		
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017	1.20	59.3215	1.20	60.0022
17-10-2017	1.25	62.4451	1.25	63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020	0.85	66.7471		
13-01-2021			0.90	74.9502
19-01-2021	0.90	69.7767		
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021	1.05	84.2998	1.05	90.1235
09-12-2022	1.10	87.0188	1.15	94.3142
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))				
15-01-2010	3.00	43.1703		
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012	2.25	32.1223		
16-04-2012	2.00	30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014	0.75	32.8529	0.75	33.1223
29-05-2014	0.80	37.3611	0.80	37.7099
11-07-2014	0.95	39.0904	0.95	39.4969
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015	1.00	46.6071	1.00	45.9176
01-08-2016	4.75	51.1904	4.60	52.3714
13-02-2017	3.05	51.8642	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017	1.20	58.7785	1.20	61.3106
23-11-2020			1.65	66.8493
15-12-2020	1.60	64.0826		
19-01-2021			1.85	72.1207
23-02-2021	1.75	67.1435		
28-07-2021			1.95	77.8774
16-08-2021	1.85	74.153		
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

## Tata Large Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	1.60	14.3931		
30-12-1999	10.00	24.813		
19-07-2000	2.00	14.2437		
30-09-2003	2.50	16.1903		
03-12-2003	1.50	17.5102		
07-01-2004	2.00	17.7633		
25-03-2004	1.50	15.1738		
02-12-2004	2.00	17.3620		
27-04-2005	1.50	16.7626		
17-01-2006	1.00	21.9085		
01-06-2007	3.00	31.5816		
17-04-2009	2.00	22.9656		
09-07-2010	2.00	38.2936		
02-03-2012	2.50	35.7849		
22-02-2013	3.00	37.1119	3.00	37.1342
27-01-2014	2.00	36.7714	2.00	37.0296
19-01-2015	4.00	49.5911	4.00	50.2921
18-03-2016	3.35	42.6650	2.15	44.1396
17-02-2017	3.70	46.0863	4.00	49.9536
16-02-2018	4.00	49.3188	4.00	54.3209

## Tata ELSS Tax Saver Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	2.00	16.891		
14-01-2000	2.00	41.492		
10-12-2003	1.00	23.977		
20-10-2005	10.10	40.1923		
14-12-2007	3.00	63.7228		
04-09-2009	3.00	44.4002		
22-01-2010	5.00	46.981		
23-12-2011	2.00	41.0711		
08-02-2012	1.50	43.2445		
03-12-2012	1.50	47.4439		
23-12-2013	2.00	48.7181	2.00	48.9612
19-12-2014	2.75	68.6750		
06-02-2015	2.85	70.7073		
26-02-2016	9.00	61.8351	2.00	69.0096
17-03-2017	9.00	72.3858	9.00	92.8200
21-03-2018	10.00	73.9612	7.50	99.0550
25-03-2019	10.00	67.0975	1.00	97.3232
25-03-2020	3.70	43.2975		
15-04-2021	5.15	67.6559	5.15	128.0000
10-06-2022	5.10	70.9615	5.10	141.4817

### Bonus History

Bonus Units in March' 2000	01:01
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## Tata Ethical Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999	1.00	13.3985		
07-03-2000	2.50	29.7093		
23-01-2004	1.50	16.6602		
17-11-2006	2.50	41.8432		
20-07-2007	2.00	49.3941		
21-09-2007	4.00	49.7288		
31-07-2009	2.00	36.707		
22-10-2010	5.00	50.5873		
26-04-2012	2.00	40.1006		
07-12-2012	1.00	44.877		
21-03-2014	3.00	52.6136		
05-12-2014	5.50	68.5591		
30-12-2015	4.75	66.8382		
29-12-2017	6.35	80.2547	3.00	104.1549
25-01-2019	5.50	67.4621	5.50	93.4907

### Bonus History

Bonus Units in March' 2000	01:02
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# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Hybrid Equity Fund

IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027		
03-04-2000	2.50	20.0062		
09-09-2003	1.25	19.0084		
11-03-2004	1.50	22.6691		
12-01-2005	3.00	24.7554		
01-12-2006	4.00	40.5078		
13-07-2007	2.00	42.7533		
07-12-2007	1.00	52.4219		
24-04-2009	1.00	32.5227		
19-03-2010	3.00	50.937		
15-02-2012	3.00	53.6877		
05-03-2013	5.50	56.8898	5.50	56.9342
21-03-2014	3.25	58.7461	3.25	59.2767
13-02-2015	8.60	87.0819	8.60	88.3172
08-03-2016	5.75	67.0250	5.75	68.4819
10-02-2017	6.30	79.1022	6.30	81.3161
09-02-2018	6.75	80.7616	6.75	84.3211
15-03-2019	5.85	74.8562	5.85	79.7897
20-03-2020	4.95	45.5456	4.95	49.5874
22-04-2021	5.75	75.4842	5.75	83.3178
17-06-2022	5.60	76.1706	5.60	85.6642

## Tata Hybrid Equity Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
13-08-2010	0.1000	51.3412		
13-09-2010	0.5173	53.1638		
08-10-2010	0.5329	53.9529		
12-11-2010	0.5482	54.0193		
10-12-2010	0.5300	50.8391		
14-01-2011	0.5135	49.1985		
11-02-2011	0.4804	46.2226		
11-03-2011	0.4697	46.6244		
08-04-2011	0.4835	48.8005		
13-05-2011	0.4705	47.9953		
10-06-2011	0.4770	47.4998		
08-07-2011	0.4795	48.1593		
12-08-2011	0.8000	45.5027		
09-09-2011	0.8000	44.5255		
14-10-2011	0.2500	43.641		
11-11-2011	0.3000	43.7191		
09-12-2011	0.3000	41.6013		
13-01-2012	0.3000	41.4199		
10-02-2012	0.3000	44.1551		
09-03-2012	0.3000	44.3462		
13-04-2012	0.3000	43.9782		
11-05-2012	0.3000	42.2765		
08-06-2012	0.3000	42.6831		
13-07-2012	0.3000	44.1681		
10-08-2012	0.3000	44.5514		
14-09-2012	0.3000	45.7662		
12-10-2012	0.3500	46.8467		
09-11-2012	0.3500	46.6436		
14-12-2012	0.3500	47.8167		
14-01-2013	0.3500	48.4127	0.3500	48.4404
08-02-2013	0.3500	46.4548	0.3500	46.4936
05-03-2013	0.3500	45.3818	0.3500	45.4322
03-04-2013	0.3500	44.7321	0.3500	44.7321
03-05-2013	0.3500	45.7388	0.3500	45.8346
05-06-2013	0.3500	46.1426	0.3500	46.2644
03-07-2013	0.3500	44.5114	0.3500	44.6494
05-08-2013	0.3500	42.8851	0.3500	43.0735
04-09-2013	0.2500	41.9112	0.2500	42.1607

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-10-2013	0.2500	44.5623	0.2500	44.8567
05-11-2013	0.2300	46.0275	0.2300	46.3088
04-12-2013	0.2000	45.7847	0.2000	46.0823
06-01-2014	0.2500	47.1149	0.2500	47.5278
05-02-2014	0.2000	45.4166	0.2000	45.8404
05-03-2014	0.2000	47.378	0.2000	47.8459
03-04-2014	0.2500	49.2444	0.2500	49.7425
05-05-2014	0.2500	49.7024	0.2500	50.2374
04-06-2014	0.3000	55.8113	0.3000	56.4367
03-07-2014	0.3000	59.4105	0.3000	60.1184
05-08-2014	0.3000	58.7937	0.3000	59.5357
03-09-2014	0.3500	61.4845	0.3500	62.2848
30-09-2014	0.3000	61.7928	0.3000	62.6254
03-11-2014	0.3000	63.5735	0.3000	64.4604
03-12-2014	0.3000	66.8698	0.3000	67.8294
05-01-2015	0.3000	67.0058	0.3000	68.0013
04-02-2015	0.3000	69.8159	0.3000	70.8848
03-03-2015	0.4700	72.6460	0.4700	73.7830
01-04-2015	0.4800	71.5057	0.4800	72.6615
05-05-2015	0.4600	68.9951	0.4600	70.1440
03-06-2015	0.4600	67.6390	0.4600	68.7928
03-07-2015	0.4500	69.1757	0.4500	70.4013
05-08-2015	0.4600	70.7089	0.4600	71.9936
03-09-2015	0.4600	66.6045	0.4600	67.8400
01-10-2015	0.4400	67.1021	0.4400	68.3604
03-11-2015	0.4500	66.6877	0.4500	67.9696
09-12-2015	0.4300	64.1480	0.4300	65.4071
04-01-2016	0.4100	65.5624	0.4100	66.8673
03-02-2016	0.3900	61.7757	0.3900	63.0275
01-03-2016	0.3900	59.3893	0.3900	60.6055
04-04-2016	0.4100	62.7495	0.4100	64.0581
03-05-2016	0.4200	62.8585	0.4200	64.1921
02-06-2016	0.4200	64.4614	0.4200	65.8509
04-07-2016	0.4000	65.9106	0.4000	67.3557
04-08-2016	0.4200	67.8544	0.4200	69.3683
01-09-2016	0.4400	68.9401	0.4400	70.5262
07-10-2016	0.4900	69.3143	0.4900	70.9900
03-11-2016	0.4900	67.3652	0.4900	69.0592
09-12-2016	0.4600	64.8291	0.4600	66.5375
06-01-2017	0.4500	64.1027	0.4500	65.8538
07-02-2017	0.4700	66.8985	0.4700	68.7978
10-03-2017	0.4700	65.9414	0.4700	67.8836
17-04-2017	0.4600	68.3471	0.4600	70.4418
05-05-2017	0.4600	68.7184	0.4600	70.8731
02-06-2017	0.4600	68.8286	0.4600	71.0544
07-07-2017	0.4600	68.7959	0.4600	71.1174
04-08-2017	0.4700	69.8856	0.4700	72.3444
08-09-2017	0.4600	68.7454	0.4600	71.2871
06-10-2017	0.4500	68.2107	0.4500	70.8291
03-11-2017	0.4600	69.9242	0.4600	72.7107
30-11-2017	0.4600	68.5023	0.4600	71.3286
10-01-2018	0.7000	70.5427	0.7000	73.5976
05-02-2018	0.7200	68.4496	0.7200	71.5271
05-03-2018	0.6700	66.0995	0.6700	69.1923
03-04-2018	0.6400	65.6746	0.6400	68.8730
04-05-2018	0.6700	66.0538	0.6700	69.3950
04-06-2018	0.6500	64.4164	0.6500	67.7951
04-07-2018	0.6500	63.4749	0.6500	66.9193
06-08-2018	0.6500	64.8604	0.6500	68.5097
04-09-2018	0.6500	64.4121	0.6500	68.1529
04-10-2018	0.6200	59.6089	0.6200	63.1879
01-11-2018	0.6000	59.0777	0.6000	62.7348
04-12-2018	0.6000	60.6383	0.6000	64.5186
03-01-2019	0.6000	59.5773	0.6000	63.5025
04-02-2019	0.6000	58.7483	0.6000	62.7400
05-03-2019	0.5700	58.2119	0.5700	62.2815
04-04-2019	0.4000	60.0092	0.4000	64.3178
03-05-2019	0.4000	60.2623	0.4000	64.6692
03-06-2019	0.4100	61.9648	0.4100	66.5810
04-07-2019	0.4100	61.0997	0.4100	65.7384
05-08-2019	0.4000	56.9666	0.4000	61.3766
03-09-2019	0.4000	56.0396	0.4000	60.4579
03-10-2019	0.4000	57.4321	0.4000	62.0456
04-11-2019	0.4000	59.1009	0.4000	63.9404
04-12-2019	0.4000	59.4714	0.4000	64.4294
03-01-2020	0.4000	59.0288	0.4000	64.0373
03-02-2020	0.4000	57.3725	0.4000	62.3293
03-03-2020	0.4000	55.4229	0.4000	60.2941
23-04-2020	0.2000	47.5158	0.2000	51.7743
06-05-2020	0.2000	46.8170	0.2000	51.0494
04-06-2020	0.2000	49.2495	0.2000	53.7658
03-07-2020	0.2100	51.5535	0.2100	56.3470
04-08-2020	0.2300	52.9055	0.2300	57.8974
03-09-2020	0.2300	53.9754	0.2300	59.1420

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867
03-11-2020	0.2300	54.5224	0.2300	59.8880
03-12-2020	0.2500	59.0129	0.2500	64.9016
05-01-2021	0.2600	62.1274	0.2600	68.4164
05-02-2021	0.2600	65.3000	0.2600	72.0020
03-03-2021	0.2800	67.0553	0.2800	74.0195
05-04-2021	0.2800	64.2469	0.2800	71.0096
04-05-2021	0.2800	63.6066	0.2800	70.3839
03-06-2021	0.2800	67.8446	0.2800	75.1637
06-07-2021	0.3000	69.4169	0.3000	75.9170
03-08-2021	0.3000	70.3782	0.3000	78.1501
03-09-2021	0.3000	73.7619	0.3000	82.0077
04-10-2021	0.3200	74.1426	0.3200	82.5307
02-11-2021	0.3200	75.0259	0.3200	83.6131
02-12-2021	0.3100	72.7021	0.3100	81.1215
04-01-2022	0.3000	73.5716	0.3000	82.1987
03-02-2022	0.3000	73.6046	0.3000	82.3349
03-03-2022	0.3000	68.3837	0.3000	76.5835
05-04-2022	0.3000	72.2335	0.3000	81.0393
04-05-2022	0.3000	68.8302	0.3000	77.2794
03-06-2022	0.3000	66.6097	0.3000	77.1295
04-07-2022	0.2800	67.1608	0.2800	75.5988
03-08-2022	0.2900	71.6788	0.2900	80.7852
05-09-2022	0.3100	73.0627	0.3100	82.4535
03-10-2022	0.3100	71.0594	0.3100	80.2905
02-11-2022	0.3100	73.9918	0.3100	83.7111
06-12-2022	0.3100	75.4619	0.3100	85.5345
04-01-2023	0.3100	73.8761	0.3100	83.8023
03-02-2023	0.3100	72.8021	0.3100	82.6901
06-03-2023	0.3000	71.9357	0.3000	81.8085
05-04-2023	0.3000	71.5221	0.3000	81.4477
05-05-2023	0.3100	72.9369	0.3100	83.1626
05-06-2023	0.3100	74.7622	0.3100	85.3579
05-07-2023	0.3200	76.4921	0.3200	87.4477
04-08-2023	0.3200	76.7477	0.3200	87.8556
04-09-2023	0.3200	76.9921	0.3200	88.2546
04-10-2023	0.3300	76.2749	0.3300	87.5485
06-11-2023	0.3300	75.1465	0.3300	86.4237
06-12-2023	0.3300	79.6184	0.3300	91.6396
03-01-2024	0.3400	81.4659	0.3400	93.9811
07-02-2024	0.3400	82.7801	0.3400	95.5422
06-03-2024	0.3400	84.4865	0.3400	97.6380
03-04-2024	0.3400	84.9874	0.3400	98.3435
02-05-2024	0.3500	85.9515	0.3500	99.5883
05-06-2024	0.3500	86.6286	0.3500	99.3564
03-07-2024	0.3700	90.7994	0.3700	105.4961
07-08-2024	0.3800	91.4505	0.3800	106.4082
04-09-2024	0.3800	93.6331	0.3800	109.0901
03-10-2024	0.3900	93.1255	0.3900	108.6419
06-11-2024	0.3800	91.1925	0.3800	106.5441

## Tata Infrastructure Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423		
10-11-2006	1.50	22.04		
09-03-2007	2.00	19.0546		
14-09-2007	2.00	2.0029		
11-03-2008	1.00	24.6787		
25-09-2009	1.00	30.9984		
23-03-2010	0.60	22.2871		
09-03-2015	2.30	29.9675		
11-03-2016	1.75	22.9937	1.75	25.2637
03-03-2017	2.50	27.2949	2.50	30.3821
23-02-2018	2.50	30.6214	2.50	34.2323

## Tata Large & Mid Cap Fund (Data provided since 2005)

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183		
29-11-2005	1.00	20.1350		
20-03-2006	5.00	25.2299		
12-04-2006	1.00	21.1290		
05-05-2006	1.00	21.4375		
29-06-2007	1.00	23.3049		
30-11-2007	1.00	31.1517		
26-06-2009	1.50	18.9974		
26-03-2010	2.00	24.1747		
22-06-2010	0.50	22.0757		
30-09-2010	1.00	23.9899		
31-12-2010	0.50	22.4910		
23-03-2012	1.00	19.9545		
07-03-2014	1.20	24.0588	1.20	24.2062
30-01-2015	2.75	34.9030	2.75	35.4231
12-02-2016	2.35	27.7400		
20-01-2017	2.50	31.4974		
15-12-2017	1.40	35.3947	1.40	44.3907
13-03-2018	1.400	33.3738	1.4000	42.3425
15-06-2018	0.9500	31.5371	0.9500	40.5604

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-09-2004	0.80	13.9211		
25-08-2006	2.00	24.5465		
23-03-2007	10.00	26.731		
16-11-2007	2.00	25.2763		
21-12-2007	3.00	23.5461		
14-05-2010	2.00	18.4055		
28-11-2013	1.00	19.358	1.00	19.4794

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881	0.25	40.4505
30-12-2015	2.50	36.3854	3.80	49.1872
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

## Tata Equity Savings Fund (Data provided since 2008)

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
14-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		

Past performance may or may not be sustained in future.

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• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.



# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-10-2012	0.0405	12.6204		
15-11-2012	0.0449	12.6205		
17-12-2012	0.0463	12.7493		
15-01-2013	0.0560	12.9512		
14-02-2013	0.0580	12.8569		
14-03-2013	0.0541	12.8211		
15-04-2013	0.0523	12.8013		
15-05-2013	0.0576	13.1695		
14-06-2013	0.0513	13.0571		
15-07-2013	0.0529	12.9694		
16-08-2013	0.0546	12.4066		
16-09-2013	0.0529	12.5641		
15-10-2013	0.0496	12.7097		
15-01-2014	0.0513	12.7377		
13-02-2014	0.0496	12.5511		
12-03-2014	0.0461	12.6694		
15-04-2014	0.0581	12.6933		
15-05-2014	0.0513	12.8391		
12-06-2014	0.0478	13.1413	0.0478	13.1430
15-07-2014	0.0563	13.0827	0.0563	13.094
12-08-2014	0.0478	13.0602	0.0478	13.0792
15-09-2014	0.0581	13.2548	0.0581	13.2813
16-10-2014	0.0509	13.2927	0.0509	13.3304
13-11-2014	0.0446	13.5226	0.0446	13.5704
14-01-2015	0.0478	13.8422	0.0478	13.9058
12-02-2015	0.0462	14.0271	0.0462	14.1014
12-03-2015	0.0446	14.0421	0.0446	14.1261
15-04-2015	0.0541	14.0413	0.0541	14.1222
14-05-2015	0.0459	13.8441	0.0459	13.9343
12-06-2015	0.0459	13.6730	0.0459	13.7673
15-07-2015	0.0522	13.8253	0.0522	13.9281
07-10-2016	0.1000	14.7280	0.1000	15.0323
03-11-2016	0.1000	14.6112	0.1000	14.9320
09-12-2016	0.1000	14.4908	0.1000	14.8278
06-01-2017	0.1000	14.4300	0.1000	14.7802
07-02-2017	0.1000	14.5621	0.1000	14.9321
10-03-2017	0.1000	14.4716	0.1000	14.8550
17-04-2017	0.0750	14.6259		
05-05-2017	0.0750	14.6477		
02-06-2017	0.0750	14.6018	0.0750	15.1806
07-07-2017	0.0850	14.6006	0.0850	15.1960
04-08-2017	0.0850	14.5814	0.0850	15.1935
08-09-2017	0.0850	14.5536	0.0850	15.1839
06-10-2017	0.0850	14.4847	0.0850	15.1268
03-11-2017	0.0850	14.4358		
30-11-2017	0.0850	14.3780		
10-01-2018	0.0850	14.4092		
05-02-2018	0.0900	14.2273		
05-03-2018	0.0900	14.1182	0.0900	15.1689
03-04-2018	0.0820	14.0956	0.0820	15.1679
04-05-2018	0.0830	14.0964	0.0830	15.1890
04-06-2018	0.0830	13.9992	0.0830	15.1041
04-07-2018	0.0830	13.8897	0.0830	15.0040
06-08-2018	0.0830	14.0919	0.0830	15.2420
04-09-2018	0.0830	14.0823	0.0830	15.2499
04-10-2018	0.0800	13.4376	0.0800	14.5698
01-11-2018	0.0800	13.4143		
04-12-2018	0.0800	13.6242	0.0800	14.8922
03-01-2019	0.0800	13.5219	0.0800	14.8004
04-02-2019	0.0800	13.5310	0.0800	14.8298
05-03-2019	0.0800	13.5245	0.0800	14.8446
04-04-2019	0.0800	13.7597	0.0800	15.1235
03-05-2019	0.0800	13.7283	0.0800	15.1097
03-06-2019	0.0810	13.9312	0.0810	15.3551
04-07-2019	0.0810	13.8943	0.0810	15.3371
05-08-2019	0.0700	13.4622	0.0700	14.8825
03-09-2019	0.0700	13.3681	0.0700	14.7984
03-10-2019	0.0700	13.4849	0.0700	14.9486
04-11-2019	0.0700	13.6908	0.0700	15.1990
04-12-2019	0.0700	13.7129	0.0700	15.2450
03-01-2020	0.0700	13.7143	0.0700	15.2680
03-02-2020	0.0700	13.5759	0.0700	15.1358
03-03-2020	0.0700	13.4117	0.0700	14.9729
23-04-2020	0.0400	12.5680		
06-05-2020	0.0420	12.4994		
04-06-2020	0.0420	12.7910		
03-07-2020	0.0430	13.0120		
04-08-2020	0.0450	13.2260	0.0450	15.0462
03-09-2020	0.0450	13.4388	0.0450	15.3029
05-10-2020	0.0450	13.3633	0.0450	15.2381
03-11-2020	0.0450	13.5465	0.0450	15.4669
03-12-2020	0.0470	13.9497	0.0470	15.9502
05-01-2021	0.0480	14.3354	0.0480	16.4154
05-02-2021	0.0480	14.6090	0.0480	16.7526
03-03-2021	0.0490	14.7120	0.0490	16.8919

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-04-2021	0.0490	14.4827	0.0490	16.6529
04-05-2021	0.0490	14.3869	0.0490	16.5428
03-06-2021	0.0490	14.7122	0.0490	16.9609
06-07-2021	0.0490	14.7068	0.0490	16.9859
03-08-2021	0.0500	14.9086	0.0500	17.2342
03-09-2021	0.0500	15.1970	0.0500	17.5921
04-10-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634	0.0520	17.8348
02-12-2021	0.0520	15.2033	0.0520	17.6758
04-01-2022	0.0510	15.3080	0.0510	17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022	0.0510	14.8890	0.0510	17.3806
05-04-2022	0.0510	15.2224	0.0510	17.8037
04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022	0.0510	14.7928	0.0510	17.3369
04-07-2022	0.0490	14.6134	0.0490	17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022	0.0500	15.0243	0.0500	17.6704
03-10-2022	0.0500	14.8077	0.0500	17.4453
02-11-2022	0.0500	15.0835	0.0500	17.7934
06-12-2022	0.0500	15.1413	0.0500	17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023	0.0500	14.9615	0.0500	17.7119
06-03-2023	0.0500	17.6751	0.0500	17.7119
05-04-2023	0.0500	14.9269	0.0500	17.7202
05-05-2023	0.0500	15.0479	0.0500	17.8799
05-06-2023	0.0510	15.2508	0.0510	18.1422
06-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023	0.0520	15.5158	0.0520	18.4986
04-09-2023	0.0520	15.5229	0.0520	18.5638
04-10-2023	0.0520	15.5219	0.0520	18.5476
06-11-2023	0.0530	15.5134	0.0530	18.5695
06-12-2023	0.0530	15.9875	0.0530	19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024	0.0540	16.3971	0.0540	19.6841
06-03-2024	0.0550	16.5688	0.0550	19.9118
03-04-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024	0.0550	16.7183	0.0550	20.1355
05-06-2024	0.0550	16.7583	0.0550	20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024	0.0570	17.2484	0.0570	20.8439
04-09-2024	0.0570	17.3911	0.0570	21.0387
03-10-2024	0.0580	17.3630	0.0580	21.0273
06-11-2024	0.0580	17.3662	0.0580	21.0558

Quarterly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017	0.3000	14.7763	0.3000	15.5741
15-06-2017	0.2200	14.8165	0.2200	15.6701

### Tata Banking & Financial Services Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		

### Tata India Consumer Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		

### Tata Resources & Energy Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.30	16.0031		

### Tata Arbitrage Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-06-2019	0.0300	10.3448	0.0300	10.3791
22-07-2019	0.0300	10.3721	0.0300	10.4141
16-08-2019	0.0400	10.3927	0.0400	10.4404
19-09-2019	0.0400	10.4025	0.0400	10.4584
22-10-2019	0.0400	10.4103	0.0400	10.4743
20-11-2019	0.0400	10.4169	0.0400	10.4879
20-12-2019	0.0500	10.4224	0.0500	10.5005
21-01-2020	0.0400	10.4114	0.0400	10.4972
18-02-2020	0.0600	10.4210	0.0600	10.5134
20-03-2020	0.1000	10.4373	0.1000	10.5376

### Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	01:03
Bonus Units in March' 2000	01:02
Bonus Units in Nov' 2003	01:04
Bonus Units in Nov' 2007	01:02
Bonus Units in Nov' 2010	01:03
Bonus Units in Nov' 2011	01:05

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SR No.	Scheme Name	Potential Risk Class																	
1	Tata Overnight Fund	<b>Potential Risk Class</b> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td style="text-align: center;">Relatively Low (Class I)</td> <td style="text-align: center;"><b>A-I</b></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	<b>A-I</b>			Moderate (Class II)				Relatively High (Class III)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓																			
Relatively Low (Class I)	<b>A-I</b>																		
Moderate (Class II)																			
Relatively High (Class III)																			
2	Tata Liquid Fund	<b>Potential Risk Class</b> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td style="text-align: center;">Relatively Low (Class I)</td> <td></td> <td style="text-align: center;"><b>B-I</b></td> <td></td> </tr> <tr> <td style="text-align: center;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
Relatively Low (Class I)		<b>B-I</b>																	
Moderate (Class II)																			
Relatively High (Class III)																			
Tata Money Market Fund																			
Tata Ultra Short Term Fund																			
3	Tata Treasury Advantage Fund	<b>Potential Risk Class</b> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td style="text-align: center;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Moderate (Class II)</td> <td></td> <td style="text-align: center;"><b>B-II</b></td> <td></td> </tr> <tr> <td style="text-align: center;">Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		<b>B-II</b>		Relatively High (Class III)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓																			
Relatively Low (Class I)																			
Moderate (Class II)		<b>B-II</b>																	
Relatively High (Class III)																			
4	Tata Corporate Bond Fund	<b>Potential Risk Class</b> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td style="text-align: center;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
Relatively Low (Class I)																			
Moderate (Class II)																			
Relatively High (Class III)		<b>B-III</b>																	
Tata Floating Rate Fund																			
Tata Short Term Bond Fund																			
5	Tata Gilt Securities Fund	<b>Potential Risk Class</b> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td style="text-align: center;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Relatively High (Class III)</td> <td style="text-align: center;"><b>A-III</b></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
	Credit Risk →		Relatively Low (Class A)				Moderate (Class B)	Relatively High (Class C)											
	Interest Rate Risk ↓																		
	Relatively Low (Class I)																		
	Moderate (Class II)																		
Relatively High (Class III)	<b>A-III</b>																		
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund																			
Tata Nifty G-Sec Dec 2029 Index Fund																			
Tata Nifty G-Sec Dec 2026 Index Fund																			
Tata Crisil-IBX Gilt Index - April 2026 Index Fund																			

# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared:** R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

**Treynor Ratio:** Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

**Jensen Alpha:** A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

## BRANCH CONTACT DETAILS

Call: (022) 6282 7777 (Mon to Sat 9:00 am to 5:30 pm)

SMS: 'TMF' to 57575

**West Zone:** **Mumbai:** Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022- 66315194. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. **Ahmedabad:** 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. **Surat:** B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. **Rajkot:** 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. **Indore:** 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. **Jabalpur:** Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. **Navsari:** Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. **Aurangabad:** Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590. **Kolhapur:** Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 299 1650. **Anand:** 103, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. **Vashi:** Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998

**East Zone:** **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. **Dhanbad:** Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. **Ranchi:** 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651-2210223 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

**North Zone:** **Agra:** Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : 0532 - 2260974. **Amritsar:** Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. **Chandigarh:** SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770. **Dehradun:** Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. **Gurgaon:** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. **Jaipur:** Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. **Delhi:** Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. **Moradabad:** 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. **Jodhpur:** 840, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291-2631257. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Siga, Varanasi - 221 010 Tel. : 0542 - 2222179. **Jalandhar:** Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025. **Ajmer:** 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 2625316. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121 - 4035585. **Goarakhpur:** Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Goarakhpur – 273001 (UP). Tel.: 0551 - 4051010. **Gwalior:** 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

**South Zone:** **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josefa's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483398311 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswara Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2423330. **Vijayawada:** D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632010. **Vishakapatnam:** Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Vishakapatnam - 530 016 . Tel.: 0891 - 2503292.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



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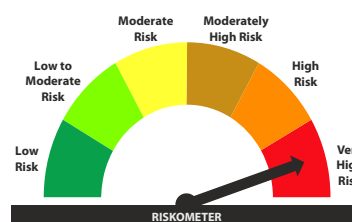
(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
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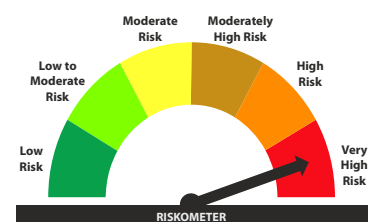
**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Riskometer**



**The risk of the scheme is Very High**

**Benchmark Riskometer**



**The risk of the benchmark is Very High**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



